



N. COTZIAS SHIPPING CO. LTD.

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SHIPBROKERS Since 1893

S&P MONTHLY REPORT OCTOBER 2007

Executive Summary

Ship sale volume:

Total number of Ships <u>sold</u> this month:	208	last month	123	↑
Dry cargo Ships <u>sold</u> this month:	141	last month	77	↑
Wet cargo Ships <u>sold</u> this month:	67	last month	46	↑
Scrap volume:				
Ships <u>scrapped</u> this month:	17	last month	10	↑
Highest Scrap Price paid this month:	535\$/T Pakistan			

Newbuilding Ships Prices (26/10/2007)

Dry Cargo	CAPE	3/1/2006		PMX	3/1/2006		HMAX	3/1/2006	
NB	\$95.0	\$58.5	↑	\$52.0	\$36.0	↑	\$43.6	\$28.3	↑
Tanker Ships	VLCC	3/1/2006		SUZ	3/1/2006		AFR	3/1/2006	
NB	\$142.0	\$120.0	↑	\$87.0	\$71.0	↑	\$69.5	\$58.5	↑
	PAN	3/1/2006		PROD	3/1/2006				
	\$63.2	\$48.5	↑	\$52.0	\$42.8	↑			

Average Dry cargo T/C Earnings (worldwide routes):

	Oct-07		Sep-07		Aug-07		Jul-07
Capes > 144,000 dwt:	\$157,291	↑	\$122,591	↑	\$102,888	↑	\$89,907
Large Bulkiers 144,000 – 85,000 dwt:	\$96,920	↑	\$89,750	↑	\$52,167	↓	\$62,333
Panamax 82,000 – 59,000 dwt:	\$85,292	↑	\$67,425	↑	\$56,399	↑	\$54,621
Handymax 59,000 – 48,000 dwt:	\$68,722	↑	\$57,050	↑	\$49,929	↑	\$45,457
Handy 48,000 – 40,000 dwt:	\$58,651	↑	\$51,324	↑	\$40,958	↑	\$39,485
Bulkers 40,000 – 30,000 dwt:	\$47,167	↑	\$47,000	↑	\$41,650	↑	\$33,063
Small Bulkiers 30,000 – 12,000 dwt:	\$38,750	↑	\$35,031	↑	\$29,619	↓	\$30,833

Scrap Prices for OCTOBER 2007

China - Highest paid: \$nil Average paid: \$nil
India - Highest paid: \$nil Average paid: \$nil
Bangladesh - Highest paid: \$460 Average paid: \$460
Pakistan - Highest paid: \$535 Average paid: \$503.33
Turkey - Highest paid: \$nil Average paid: \$nil

Baltic Indices:

	30-Oct-07		30-Sep-07		31-Aug-07	% since	4/1/2007	4-Jan-07
Baltic Dry Index	10886	↑	9474	↑	7586	142.23%	4494	
Baltic Panamax Index	11713	↑	9410	↑	7472	169.20%	4351	
Baltic Supramax Index	6956	↑	5588	↑	4898	132.80%	2988	
Baltic Cape Index	14625	↑	14002	↑	10590	136.15%	6193	
J.E. Hyde Dry Index	7541	↑	6068	↑	5413	183.50%	2660	
J.E. Hyde Handy Index	10630	↑	8693	↑	7931	125.45%	4715	

OUR DEEPEST CONDOLENCES FOR THE TRAGIC AND SUDDEN IRREPLACEABLE LOSS OF OUR FRIEND, FELLOW BROKER AND CO-OPERATOR, *CHRISTOS ECONOMOU*, OF ECON SHIPPING. HE WILL ALWAYS BE REMEMBERED.

REST IN PEACE DEAR CHRISTOS...

DRY CARGO SHIPS SOLD DURING THIS MONTH										OCTOBER 2007
NAME	TYPE	YEAR	BUILT	DWT	GEAR	PRICE	BUYERS NAME	BUYERS NATION	NOTES	IMO
SWS RESALE	BC	2007	SWS	177,000	-	\$104.00m	TRANSFIELD	CHINA	INCL TC TILL 3/20011 AT \$44736 PD.	-
SUNGDONG 1024	BC	2009	SUNGDONG	172,000	-	\$700.00m	OCEANAUT	GREECE	SUNGDONG 1024-1025, BREMEN MAX, MIDEN MAX, HAMBURG MAX, GERGEN MAX, & 3X KOUAN RESALES SOLD ENBLOC TO OCEANAUT GREECE INCL THEIR TCS ATTACHED. SELLERS ARE ENTERPRISES SHIPPING & TRADING GREECE	9391646
SUNGDONG 1025	BC	2009	SUNGDONG	172,000	-					9398735
MIDEN MAX	BC	1993	HHI	74,696	-					9050371
BREMEN MAX	BC	1993	HHI	73,503	-					9050369
HAMBURG MAX	BC	1994	HHI	72,338	-					9050395
BERGEN MAX	BC	1994	HHI	72,338	-					9050383
KOUAN RESALE 1	BC	2008	KOUAN	53,000	-					-
KOUAN RESALE 2	BC	2008	KOUAN	53,000	-					-
KOUAN RESALE 3	BC	2009	KOUAN	53,000	-					-
THALASSINI NIKI	BC	2005	KOREA	170,800	-	\$275.00m	DIANA SHIPPING	GREECE	THALASSINI NIKI & KYRA SOLD ENBLOC TO DIANA SHIPPING GREECE. SELLERS ARE ENESEL GREECE	9314129
THALASSINI KYRA	BC	2002	CHINA	164,218	-					9225809
DAEHAN HAENAM 1001	BC	2008	DAEHAN	170,500	-	\$147.00m	DRYSHIPS	GREECE	SELLERS ARE GOLDEN OCEAN GROUP LTD BERMUDA	9421831
PEACE GLORY	BC	1984	SPAIN	166,058	-	\$57.00m	US BUYERS	USA	SELLERS ARE QINGDAO SHUNHE SHIPPING CO LTD CHINA	8008785
TIGER LILY	BC	1995	CHINA	149,190	-	\$90.00m	DRYSHIPS	GREECE	DELIVERY 03/2008. SELLERS ARE OSAKA FLEET CO LTD JAPAN	9074195
DONG-A HELIOS	BC	1986	JAPAN	146,939	-	\$47.00m	UNDISCL	-	SELLERS ARE STX POS SHIP MANAGEMENT CO KOREA	8417637
NICOLE	BC	2007	JAPAN	77,096	-	\$102.00m	UNDISCL	-	REPORTED SOLD ON JUN 07 FOR \$70.00M!!! SELLERS ARE TRANSMED SHIPPING CO LTD GREECE	9374181
LOCH MAREE	BC	2004	JAPAN	75,798	-	\$85.00m	UNDISCL	-	SELLERS ARE EXECUTIVE SHIP MGMT PTE LTD SINGAPORE	9286906
IOLCOS DESTINY	BC	2006	HUDONG	74,475	-	\$178,00m	PARAGON SHIPPING	GREECE	ANNY PETRAKIS & IOLCOS DESTINY SOLD ENBLOC TO PARAGON SHIPPING GREECE. SELLERS ARE IOLCOS HELLENIC MTME GREECE	9305104
ANNY PETRAKIS	BC	2006	HUDONG	74,432	-					9305099
YARROW	BC	1986	JAPAN	70,653	-	\$39.00m	KOREAN BUYERS	KOREA	SELLERS ARE EASTWIND SHIPMANAGEMENT PTE SINGAPORE	8515740
COUNTESS I	BC	1986	KOREA	70,280	-	\$40.00m	UNDISCL	-	SELLERS ARE GOOD FAITH SHIPPING CO SA GREECE	8514239
GOLDEN JADE	BC	1994	JIANGNAN	70,046	-	\$62.50m	UNDISCL	-	SELLERS ARE WALLEM SHIPMANAGEMENT LTD CHINA	9041019
GOLDEN JASMINE	BC	1994	JIANGNAN	70,044	-	\$62.50m	UNDISCL	-	SELLERS ARE CLIPPER BULK PORTLAND INC USA	9041021
TORM BALTIC	BC	1997	TSUNEISHI	69,614	-	\$67.50m	CHINESE BUYERS	CHINA	TORM BALTIC & TORM MARLENE SOLD ENBLOC TO CHINESE BUYERS. SELLERS ARE TORM DENMARK	9140554
TORM MARLENE	BC	1997	TSUNEISHI	69,548	-	\$67.50m				9146986

MASTROGIORGIS	BC	1984	POLAND	69,461	-	\$35.00m	UNDISCL	-	SELLERS ARE V BULKERS GREECE	7915656
GOLDEN BRIDGE	BC	1995	JAPAN	69,050	-	\$68.00m	RIZHAO STEEL	CHINA	SELLERS ARE SANASIA MGT CHINA	9118848
ASTRON SPIRIT	BC	1984	SASEBO	65,767	-	\$34.75m	GREEK BUYERS	GREECE	SELLERS ARE ANGLO-EASTERN SHIP MGMT LTD CHINA	8109175
TRUST JAKARTA	BC	1984	JAPAN	64,873	-	\$28.50m	UNDISCL	-	INCL TC. SELLERS ARE DORIKO KOREA	8103169
STANDARD VIGOR	BC	1981	B&W	64,120	-	\$25.00m	UNDISCL	-	SELLERS ARE STANDARD BULK TRANSPORT GREECE	7928134
EDCO STAR	BC	1982	DENMARK	64,059	-	\$16.13m	EGYPTIAN BUYERS	EGYPT	SOLD AT AUCTION ON AS IS BASIS. SELLERS ARE MISR EDCO SHIPPING EGYPT	8025850
DAEWOO RESALE 1	CONT	2008	DAEWOO	59,300	4860 TEU	\$88.00m	SEACASTLE SINGAPORE	SINGAPORE	2X DAEWOO RESALES SOLD TO SEACASTLE SINGAPORE. SELLERS ARE GEBAB GERMANY	-
DAEWOO RESALE 2	CONT	2008	DAEWOO	59,300	4860 TEU					-
EVANGELIA M	BC	1981	KOYO	58,412	-	\$22.90m	FEARNLEY K/S	NORWAY	SELLERS ARE ATHENIAN SHIP MANAGEMENT GREECE	7908902
CROWN RESALE 1	BC	2009	DAYANG	58,000	4X30T	\$44.00m	UNDISCL	-		-
CROWN RESALE 2	BC	2010	DAYANG	58,000	4X30T	\$44.00m				-
CROWN RESALE 3	BC	2010	DAYANG	58,000	4X30T	\$44.00m				-
SYMPHONY II	BC	2009	KOUAN	53,800	-	\$64.00m	OCEANAUT	GREECE	SELLERS ARE ENTERPRISES SHIPPING & TRADING GREECE	9438054
FLORA	BC	1993	OKEAN	52,370	4X30T	\$45.50m	INDIAN BUYERS	INDIA	SELLERS ARE EFNAV CO LTD GREECE	9071698
JIANGSU YANGZIJANG RESALE 1	CONT	2010	JIANGSU	52,000	4250 TEU	\$70.00m	ZIM	ISRAEL	2X JIANGSU YANGZIJANG RESALES SOLD ENBLOC TO ZIM ISRAEL.	-
JIANGSU YANGZIJANG RESALE 2	CONT	2010	JIANGSU	52,000	4250 TEU	\$70.00m				-
BERMUDA	CONT	2009	PHILIPPINES	51,400	4300 TEU	\$80.00m	UK BUYERS	UK	BERMUDA AND BARBADOS SOLD ENBLOC TO UK BUYES. SELLERS ARE NSC SCHIFFAHRTS MBH & CIE KG GERMANY	9395927
BARBADOS	CONT	2009	PHILIPPINES	51,400	4300 TEU					9395939
AEGEAN HAWK	BC	2000	MITSUMI	50,326	4X30.5T	\$61.00m	GREEK BUYERS	GREECE	SELLERS ARE SYNERGY MARITIME INDIA	9181041
MATIRA	BC	1994	KOYO	45,863	4X25T	\$46.00m	UNDISCL	-	SELLERS ARE CARDIFF MARINE GREECE	9100396
ARHIMIDIS SB	BC	1995	JAPAN	45,320	4X30T	\$43.00m	UNDISCL	-	INCL TC TILL 6/2008 AT \$52500 PD WITH CHRTRS OPTION FOR 4-6 MOS AT \$26000 PD. SELLERS ARE NOMIKOS AE SHIPPING GREECE	9111931
NORD VIKING	BC	1994	JAPAN	45,208	4X25T	\$55.00m	CHINESE BUYERS	CHINA	SELLERS ARE FIRST STEAMSHIP CHINA	9086966
HENG SHUN	BC	1982	SPAIN	44,363	2X40T	\$18.00m	GERMAN BUYERS	GERMANY	SELLERS ARE NINGBO BEILUN YONG HENG CHINA	8107567
MST CALLAO	BC	1985	JAPAN	38,888	4X25T	\$24.75m	UNDISCL	-	INCL TC AT \$24750 PD TILL 3-4/2008. SELLERS ARE SOUTHERN SHIPMANAGEMENT CHILE	8309000
FELIZ I	BC	1980	GEORGI DIMITROV	38,000	4X25T	\$15.00m	UNDISCL	-	SELLERS ARE PRIAMOS MTME GREECE	7919822

EOS I	CONT	1996	KOREA	35,021	2908 TEU	\$42.25m	CMA CGM	FRANCE	EOS I AND AMASIS SOLD ENBLOC TO NORWEGIAN BUYERS INCL TC TO ZIM TILL 2011 AT \$23050PD AND TO CMA CGM TILL 2010 AT 22175 PD RESPECTIVELY. SELLERS ARE ISLAMAR SHIPMANAGEMENT CYPRUS	9135638
AMASIS	CONT	1997	KOREA	34,907	2908 TEU	\$42.25m				9148025
ARISBE	BC	1986	HAYASHIKAN E	34,142	4X25T	\$27.00m	UNDISCL	-	SELLERS ARE ANGLO-EASTERN SHIP MGMT LTD CHINA	8413473
C. CHAMP	BC	1984	KANDA	33,326	4X25T	\$14.50m	KOREAN BUYERS	KOREA	INCL TC TILL 02/2009 AT \$11700PD. SELLERS ARE CHANG MYUNG SHIPPING CO LTD KOREA	8307088
JINSE RESALE	BC	2009	JINSE SB	32,000	4X30T	\$41.50m	UNDISCL	-		-
GRAIN TRADER	BC	1979	SPLIT	30,084	4X10T	\$7.50m	SPLIT SHIP MANAGEMENT LTD	CROATIA	SELLERS ARE MARACHART SHIPPING GREECE	7636781
TSUJI RESALE 1	BC	2009	TSUJI	30,000	4X30.5T	\$60.00m	GREEK BUYERS	GREECE	2X TSUJI REALES SOLD TO GREEK BUYERS.	-
TSUJI RESALE 2	BC	2010	TSUJI	30,000	4X30.5T	\$60.00m				-
AMAZONIA	BC	1994	JAPAN	28,475	4X30T	\$30.00m	UNDISCL	-	INCL CAHRTER BACK. SELLERS ARE PACIFIC BASIN SHIPPING HK LTD CHINA	9104196
MOUNT COOK	BC	1994	JAPAN	27,940	4X30T	\$30.00m				9124146
YPERMACHOS	BC	1984	HITACHI	28,166	4X25T	\$52.00m	UNDISCL	-	SELLERS ARE ANBROS MARITIME SA GREECE	8221404
DIASOZOUSA	BC	1984	HITACHI	28,074	4X25T					8308824
OCEAN LEADER	BC	1984	JAPAN	28,097	4X25T	\$33.00m	NORWEGIAN BUYERS	NORWAY	OCEAN LEADER & ADVENTURER SOLD ENBLOC TO NORWEGIAN BUYERS BASIS 3 YR BBB. SELLERS ARE KRISTEN MARINE SA GREECE	8314809
ADVENTURER	BC	1984	JAPAN	27,622	4X25T					8400206
HANJIN HOUSTON	BC	1995	HANJIN	27,209	4X25T	\$40.00m	KOREAN BUYERS	KOREA	SELLERS ARE HANJIN SHIPPING KOREA	9110339
HANJIN TAMPA	BC	1995	KOREA	27,209	4X25T	\$39.50m	OCEAN LONGEVITY	CHINA	SELLERS ARE HANJIN SHIPPING KOREA	9110327
DURUMATA	BC	1982	KANASASHI	27,192	5X15T	\$12.00m	EUROPEAN BUYERS	EUROPE	SELLERS ARE ATADURU DENIZCLIK VE INSAAT TURKEY	8116881
EVER SUCCESS	BC	1977	SHIN KURUSHIMA	27,106	5X15T	\$7.00m	UNDISCL	-	SELLERS ARE SHANDONG FAR EAST MARINE SHPG CHINA	7609219
REMBRANDT	BC	1975	JAPAN	26,680	3X25T 2X15T	-	UNDISCL	-	SELLERS ARE KONVOY MARITIME LTD TURKEY	7374632
MARBLUE	BC	1974	NAMURA	26,523	5X10T	\$3.80m	UNDISCL	-	SELLERS ARE AURORA SHIPPING SA GREECE	7374577
CUSTODIA HELLAS	BC	1983	BULGARIA	25,570	4X16T	\$13.00m	CROATIAN BUYERS	CROATIA	SELLERS ARE SEAMAR OCEANWAYS SA PANAMA	8203361
SANTA BARBARA	BC	1979	DENMARK	23,721	6X16T	-	UNDISCL	-	SELLERS ARE GIAVRIDIS. GRECE	7602209
PACIFIC OSPREY	CONT	1984	BREMER VULKAN	22,233	1228 TEU	\$10.65m	VIETNAMESE BUYERS	VIETNAM	SELLERS ARE FLEET MANAGEMENT LTD-HONG KONG CHINA	8303147
OCEAN FRONTIER	MPP	1981	GERMANY	22,034	6X25T	\$8.90m	IRANIAN BUYERS	IRAN	SELLERS ARE BONYAD QESHM SHIP MANAGEMENT IRAN	7906930

TAXIARCHIS SIERRA	BC	1985	SHIN YAMAMOTO	21,664	C3X30.5T C2X4T D2X15T	\$15.00m	UNDISCL	-	SELLERS ARE OCTAVIA TRADING SA GREECE	8413526
KENT PIONEER	BC	199	WUHU	20,427	3X25T	\$30.50m	CHINESE BUYERS	CHINA	KENT PIONEER & KENT TIMBER SOLD ENBLOC TO CHINESE BUYERS. SELLERS ARE OLDENDORFF CARRIERS GMBH & CO GERMANY	9150731
KENT TIMBER	BC	1999	WUHU	20,427	3X25T	\$30.50m				9150743
ELISE OLDENDORFF	BC	1998	WUHU	20,247	3X30T	\$28.80m	GREEK BUYERS	GREECE	SELLERS ARE OLDENDORFF CARRIERS GMBH & CO GERMANT	9134816
GISELA OLDENDORFF	BC	1997	CHINA	20,101	3X25T	-	GREEK BUYERS	GREECE	SELLERS ARE OLDENDORFF CARRIERS GMBH & CO GERMANY	9134804
DRAGONIS	BC	1978	KOREA	19,399	4X15T	-	CHAMPWAY SHIPPING	CHINA	SELLERS ARE WINTERVALE VIRGIN ISLANDS	7720714
DS SPLENDOUR	BC	1999	SINGAPORE	19,167	3X36T	\$32.00m	GREEK BUYERS	GREECE	SELLERS ARE DOCKENDALE SHIPPING CO LTD BAHAMAS	9164811
REGAL STAR	BC	1984	GUANGZHOU	18,411	4X15T	\$11.00m	UNDISCL	-	SELLERS ARE TRADELINE LLC UAE	8201337
RUBIN NACRE	BC	1997	SHIKOKU	18,315	3X30T	\$25.00m	UNDISCL	-	SELLERS ARE COSMIC SHIP MANAGEMENT PTE LTD SINGAPORE	9151395
GWENDOLYN	BC	1995	SHIKOKU	18,233	3X30T	\$23.50m	FAR EAST BUYERS	FAREAST	SELLERS ARE HELLAS MARINE SERVICES LTD GREECE	9109512
GEORGE	BC	1981	JAPAN	17,727	D4X15T	\$7.90m	UNDISCL	-	SELLERS ARE LEMAR SHIPPING GREECE	8101020
GREEN SPACE	CONT	1987	NEPTUN SCHIFFSWERFT	17,088	2X40T	-	UNDISCL	-	SELLERS ARE NORDSTRAND MARITIME & TRADING GREECE	8520381
SEA SPACE	CONT	1986	NEPTUN SCHIFFSWERFT	16,882	2X40T	-	UNDISCL	-	SELLERS ARE NORDSTRAND MARITIME & TRADING GREECE	8520379
ARA J	CONT	1998	PEENE WERFT	16,833	1122 TEU	\$20.40m	SCOTT SHIPPING MGT LTD	ISLE OF MAN	SELLERS ARE JUNGERHANS MARITIME SERV GMBH GERMANY	9163984
EMIRATES JUMEIRAH	CONT	1990	SIETAS	15,162	1048 TEU	\$13.50m	GERMAN BUYERS	GERMANY	SELLERS ARE ROHDEN BEREEDERUNG UAE	8908533
KAPITONAS DOMEIKA	BC	1979	USSR	14,550	-	\$5.00m	FAR EAST BUYERS	FAREAST	SELLERS ARE LITHUANIAN SHIPPING CO LITHUANIA	7828621
DA LI	MPP	1990	MATHIAS-THESEN	14,245	2X40T	\$12.80m	UNDISCL	-	SELLERS ARE FARGLORY SHIPMANAGEMENT PTE SINGAPORE	9003392
MARE HIBERNUM	CONT	1995	SZCZECIN	12,571	1016 TEU	\$20.00m	UNIVAN SHIP MGT LTD	CHINA	SELLERS ARE HANSA MAREGERMANY	9101807
POLARIS	CONT	1993	DENMARK	12,216	2X40T	\$18.20m	BANGLADESH BUYERS	BANGLADESH	POLARIS & PEGASUS SOLD ENBLOC TO BANGLADESH BUYERS. SELLERS ARE ROHDEN BEREEDERUNG GERMANY	9020340
PEGASUS	CONT	1993	DENMARK	12,184	2X40T					9020352
INTER CREST	BC	1982	TAIHEI	11,283	D4X15T	\$5.90m	UNDISCL	-	SELLERS ARE INTER SHIPPING CO LTD KOREA	8214865

X-PRESS RESOLVE	CONT	1983	KOREA	11,243	D5X30T	\$5.40m	GREEK BUYERS	GREECE	SELLERS ARE CEYLINE SHIPPING LTD SRI LANKA	8126812
HOLMON	MPP	1978	SWEDEN	10,900	1X30T	\$5.50m	UNDISCL	-	SELLERS ARE TRANSATLANTIC REDERI AB SWEDEN	7531357
MOL BRILLIANT	CONT	1992	DENMARK	9,868	2X40T	\$14.00m	GOLDENPORT	GREECE	MOL BRILLIANT & GITTE SOLD ENBLOC TO GREEK BUYERS. SELLERS ARE ANGLO-EASTERN UK	9002398
GITTE	CONT	1992	DENMARK	9,868	2X40T	\$14.00m				9020950
BLUMARLIN	MPP	1995	VARNA	9,444	2X40T	\$16.80m	UNDISCL	-	SELLERS ARE PAN NAUTIC SA SWISS	9104809
ALEXANDRA	CONT	1992	GERMANY	9,410	2X40T	\$9.50m	EUROPEAN BUYERS	EUROPE	SELLERS ARE MARTIME GERMANY	9012795
FINNFOREST	RORO	1978	HHI	8,800	-	-	UNDISCL	-	INCL TC TO FINNLINES. SELLERS ARE STROMMA TURISM SWEDEN	7528623
MAI S	BC	1976	JAPAN	8,183	D2X20T D315T	\$2.65m	UNDISCL	-	SELLERS ARE SAMIN SHIPPING CO LTD CYPRUS	7501807
CS CIHAN	BC	2007	ROMANIA	7,600	382 TEU	\$15.00m	TURKISH BUYERS	TURKEY	SELLERS ARE CIHAN DENIZCILIK PETROL TURKEY	9045704
ESTEDIJK	MPP	2006	CHINA	7,448	-	-	GERMAN BUYERS	GERMANY	ESTEDIJK, OSTEDIJK & GEESTEDIJK SOLD ENBLOC TO GERMAN BUYERS. SELLERS ARE NAVIGIA SHIPMANAGEMENT BV NETHERLANDS	9349978
OSTEDIJK	MPP	2006	CHINA	7,300	-	-				9349980
GEESTEDIJK	MPP	2006	CHINA	7,300	-	-				9349992
COMORIN PRIDE	CONT	1986	GERMANY	7,330	2X35T	\$6.00m	INDIAN BUYERS	INDIA	SELLERS ARE CEYLINE SHIPPING LTD SRI LANKA	8518584
PRETTY RIPPLE	CONT	1996	DAEDONG	7,040	420 TEU	\$7.45m	UNDISCL	-	SELLERS ARE COSCO SHANGHAI CHINA	9122332
AIMI	BC	1984	MURAKAMI HIDE	6,912	C2X25T D2X15T	\$3.30m	GREEK BUYERS	GREECE	SELLERS ARE MARINE SPIRIT GREECE	8403894
CHANG JIU	MPP	1982	JAPAN	6,699	D4X5T	\$2.10m	CHINESE BUYERS	CHINA	SELLERS ARE JIANGXI OCEAN SHIPPING CO CHINA	8204080
TONG YUN	CONT	1980	CSBC	6,539	443 TEU	\$2.80m	CHINESE BUYERS	CHINA	SELLERS ARE SHANGHAI JINJIANG SHPG CORP CHINA	7813822
FJORD PEARL	MPP	1979	UK	6,474	36 TEU	-	BERGEN SHIPPING AS	NORWAY	SELLERS ARE RIGA SHIPPING LTD/LATVIA	7717200
SKY BLUE	CONT	1995	KOREA	5,934	342 TEU	-	KOREAN BUYERS	KOREA	SELLERS ARE KOREA SHIPMANAGERS CO LTD KOREA	9133719
TRUVA A	MPP	1999	GELIBOLU	5,841	486 TEU	\$11.30m	UNDISCL	-	SELLERS ARE ABC MARITIME AG SWISS	9168697
RR CHALLENGE	RORO	1998	HUELVA	5,758	-	\$18.19m	SUPERFAST FERRIES	GREECE	RR SHIELD & RR CHALLENGE SOLD ENBLOC TO SUPERFAST FERRIES GREECE. SELLERS ARE ELMIRA SHIPPING & TRADING SA GREECE	9119402
RR SHIELD	RORO	1999	HUELVA	5,700	-	\$18.19m				9119426
REEF MAHE	MPP	1979	BRASIL	5,344	D4X22T	\$2.00m	UAE BUYERS	UAE	SELLERS ARE ZAMBEZI SHIPPING AGENCY LLC UAE	7521479
JENNA CATHERINE	CONT	1995	KROEGERWE RFT	4,830	366 TEU	\$8.40m	UNDISCL	-	SELLERS ARE JURGENSEN, BRINK & WOLFFEL GERMANY	9109081

PASSADEN	MPP	1991	GERMANY	4,452	372 TEU	-	GERMAN BUYERS	GERMANY	PASSADEN & SMARAGDEN SOLD ENBLOC TO GERMAN BUYERS. SELLERS ARE RETTIG GROUP LTD BORE FINLAND	8917728
SMARAGDEN	MPP	1991	GERMANY	4,452	372 TEU	-				8917716
THOR KIS	MPP	1987	SIETAS	4,413	2X70T	-	INTER MARINE	NORWAY	SELLERS ARE POULSEN SHIPPING DENMARK	8703268
LUCIA B	RORO	1978	DENMARK	4,400	328 TEU 450 CARS	-	HAKVOORT	NETHERLANDS	SELLERS ARE BOLUDA INTERNATIONAL SPAIN	7702657
WALILI	REEF	1980	MIHO SHIMIZU	4,300	-	\$2.10m	UNDISCL	-	SELLERS ARE NAVIMAR-CASABLANCA MOROCCO	7916454
ATLANTIC BAY	RORO	1984	GERMANY	4,195	-	-	UAE BUYERS	UAE	SELLERS ARE SEVEN SEAS MANAGEMENT LTD MARSHALL ISLANDS	8320640
HC GESA	MPP	2001	NETHERLANDS	3,850	193 TEU	-	ALSTERSHIP GMBH & CO	GERMANY	HC GESA, HC IDA, HCFREYA & HC HANNA SOLD ENBLOC TO ALSTERSHIP GMBH & CO GERMANY. SELLERS ARE LOHMANN BEREEDERUNGEN GERMANY	9195755
HC IDA	MPP	2001	NETHERLANDS	3,850	193 TEU	9195717				
HC FREYA	MPP	2002	NETHERLANDS	3,783	193 TEU	9195638				
HC HANNA	MPP	2001	NETHERLANDS	3,400	193 TEU	9195705				
SEEWIND	RORO	1978	CONSTRUCTI ONES RIOS	3,663	-	-	UNDISCL	-	SELLERS ARE BAASE K-H GERMANY	7511905
NEW PROSPERITY	REEF	1998	JAPAN	3,621	D8X31T	\$6.10m	UNDISCL	-	SELLERS ARE NISSHIN KISEN KK JAPAN	9172442
EMILY	MPP	1990	CASSENS SCHWFT & MF	3,283	138 TEU	-	KOPERVIK SHIP MGT	NORWAY	SELLERS ARE KOPERVIK SHIP MANAGEMEN NORWAY	8915627
NEERMOOR	MPP	1993	SLOVENSKE	2,694	118 TEU	\$4.40m	NORWEGIAN BUYERS	NORWAY	JOHANN & NEERMOOR SOLD ENBLOC TO NORWEGIAN BUYERS. SELLERS ARE BOJENSCHIFFAHRTSBETRIEB E K GERMANY	9060687
JOHANN	MPP	1993	SLOVENSKE	2,682	110 TEU					9060675
SANSOVINO	PASS	1989	FINCANTIERI	2,267	-	\$11.30m	G BROS	GREECE	SELLERS ARE SIREMAR ITALY	8705709
JIGAWA	RORO	1972	SCHULTE BRUNS	2,100	-	-	UKRAINIAN BUYERS	UKRAINE	SELLERS ARE HAKVOORT TRANSPORT NETHERLANDS	7208106
SUPERSTAR GEMINI	PASS	1992	SPAIN	1,800	-	-	KOREAN BUYERS	KOREA	INCL TC BACK. SELLERS ARE STAR CRUISES MALAYSIA	9000687
TEMASEK DIAN	AHTS	1982	SOUTHERN OCEAN	1,485	-	\$4.70m	MISR GULF SHIPPING & OFFSHORE	EGYPT	SELLERS ARE CHUAN HUP AGENCIES SINGAPORE	8112835
TSS PIONEER 5	AHTS	1983	TONOURA	1,000	-	\$3.25m	UNDISCL	-	SELLERS ARE GEOFFSHORE PTE LTD SINGAPORE	9376880
SEABULK ALKATAR	AHTS	1981	YOKOHAMA ZOSEN	170	-	-	UNDISCL	-	SELLERS ARE SEABULK OFFSHORE DUBAI LLC UAE	8006000

Note1: With Red color are indicated all Greek interest Buyers or Sellers

DRY CARGO 2ND HAND MARKET STATISTICS

MONTHLY UNIT SALE ACTIVITY			
2007	UNITS	OUTLAY\$	DWT
JANUARY	107	\$1,904.67m	4,339,475
FEBRUARY	82	\$2,415.84m	4,321,835
MARCH	108	\$2,324.15m	4,558,081
APRIL	122	\$3,698.15m	7,205,104
MAY	137	\$3,051.04m	4,894,983
JUNE	108	\$2,030.60m	3,369,782
JULY	163	\$5,790.40m	8,463,283
AUGUST	84	\$2,823.13m	3,755,816
SEPTEMBER	77	\$2,051.65m	3,172,253
OCTOBER	141	\$4,315.81m	5,319,934
NOVEMBER	0	\$0.00m	0
DECEMBER	0	\$0.00m	0
TOTAL	1129	\$30,405.44m	49,400,546



The table to the right clearly shows the “who is who” identity of the **sellers**, with Greeks in No1 position with **302 units (264 units last)**, with Germans moving to 2nd place having **110 (89 last)** units and Chinese in 3rd place with **103 (89 units last)**

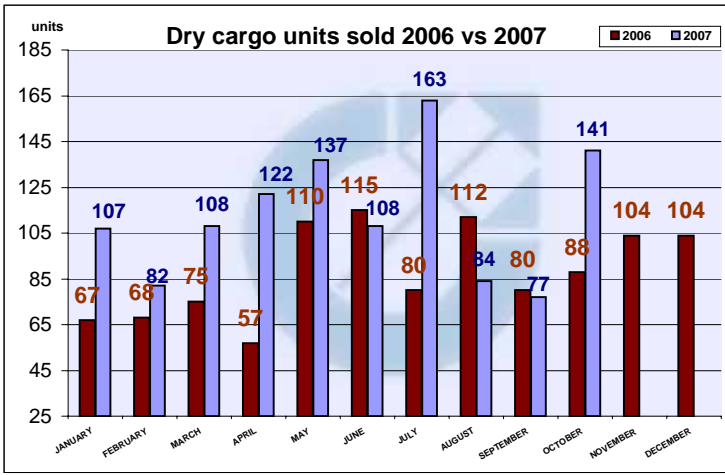
SELLERS STATS 2007		
%	DWT	%
GREECE	302	26.75%
CHINA	103	9.12%
GERMANY	110	9.74%
UK	43	3.81%
KOREA	51	4.52%
SINGAPORE	48	4.25%
ITALY	34	3.01%
JAPAN	36	3.19%
TURKEY	33	2.92%
USA	23	2.04%
NORWAY	20	1.77%
PHILIPPINES	16	1.42%
FRANCE	14	1.24%
DENMARK	21	1.86%
CYPRUS	15	1.33%
CROATIA	11	0.97%
INDIA	16	1.42%
UAE	13	1.15%
ALL OTHER	166	14.70%
UNDISCL	54	4.78%
TOTAL	1129	100.00%

2007 DRY CARGO STATISTICS - BUYERS						
COUNTRY	UNITS	%	OUTLAY (\$)	%	DWT	%
GREECE	249	22.05%	\$10,313	33.80%	15,072,178	30.42%
USA	55	4.87%	\$1,999	6.55%	2,589,455	5.23%
KOREA	53	4.69%	\$1,641	5.38%	3,157,023	6.37%
GERMANY	56	4.96%	\$1,566	5.13%	2,810,806	5.67%
NORWAY	44	3.90%	\$871	2.85%	1,277,191	2.58%
CHINA	50	4.43%	\$1,348	4.42%	2,844,129	5.74%
SINGAPORE	22	1.95%	\$785	2.57%	915,110	1.85%
TURKEY	19	1.68%	\$192	0.63%	264,770	0.53%
INDIA	17	1.51%	\$632	2.07%	804,910	1.62%
EUROPE	20	1.77%	\$604	1.98%	972,799	1.96%
FAREAST	17	1.51%	\$186	0.61%	573,558	1.16%
VIETNAM	12	1.06%	\$225	0.74%	410,779	0.83%
ITALY	10	0.89%	\$117	0.38%	340,443	0.69%
UNDISCL	398	35.25%	\$7,343	24.07%	13,827,023	27.90%
ALLOTHER	482	42.69%	\$12,857	42.14%	20,651,691	41.68%
TOTAL	1129	100.00%	\$30,512	100.00%	49,550,892	100.00%

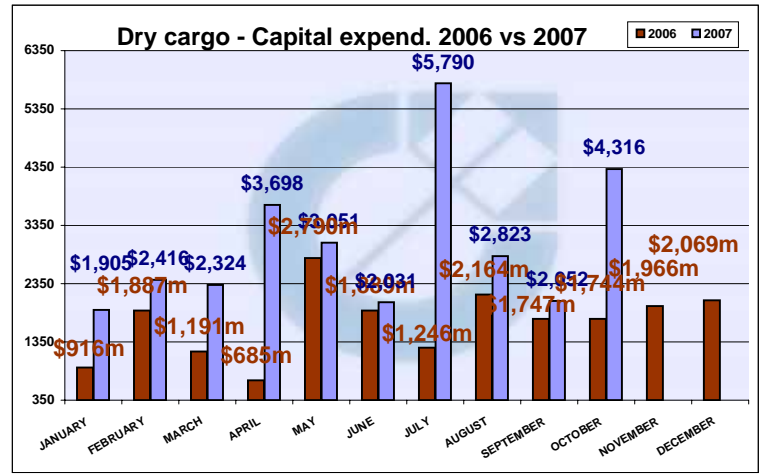
Greeks are **Number 1** in units bought **249 (219 last)**, in money spent with a massive **\$10.3bil** and in dwt acquired **15.1mil tns**, with German buyers in 2nd place with **56 units (45 last)**, USA buyers 3rd with **55 (54 last)** and 4th Korean buyers with **53 units (48 last)**.



DRY CARGO UNITS SOLD - BREAKDOWN PER MONTH 2007										
2007	BC	SD	CONT	MPP	TWEEN	REEFER	PASS	RORO	OTHER	TOTAL
JANUARY	62	0	13	15	0	2	10	4	1	107
FEBRUARY	59	0	13	4	1	0	2	1	2	82
MARCH	73	0	8	15	1	1	9	0	1	108
APRIL	93	0	9	9	2	3	5	1	0	122
MAY	70	0	20	20	0	18	6	0	3	137
JUNE	62	0	14	15	0	6	6	5	0	108
JULY	105	0	25	22	0	6	3	2	0	163
AUGUST	63	0	10	6	2	0	2	0	1	84
SEPTEMBER	49	0	11	4	2	4	1	3	3	77
OCTOBER	81	0	25	21	0	2	2	7	3	141
NOVEMBER	0	0	0	0	0	0	0	0	0	0
DECEMBER	0	0	0	0	0	0	0	0	0	0
TOTAL	717	0	148	131	8	42	46	23	14	1,129



In the table on the top we see the monthly number of dry cargo ships sold as of **OCTOBER 2007**, compared to last year's (2006) monthly activity.



In the table on the top we see the MONTHLY dry cargo capital expenditure for **OCTOBER 2007** compared to past year (2006) monthly activity.

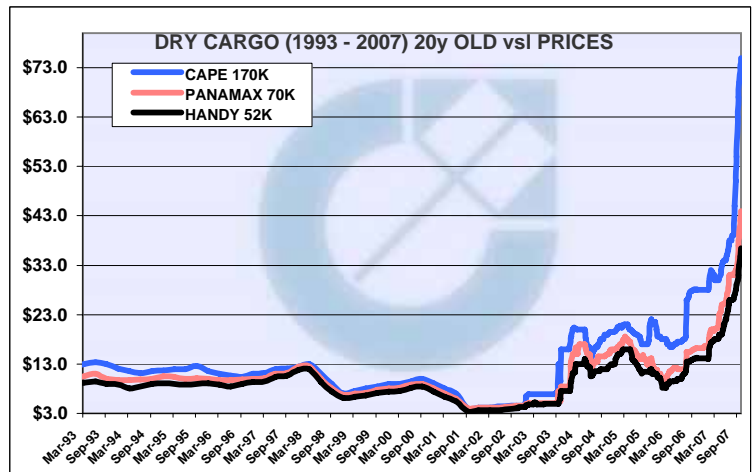
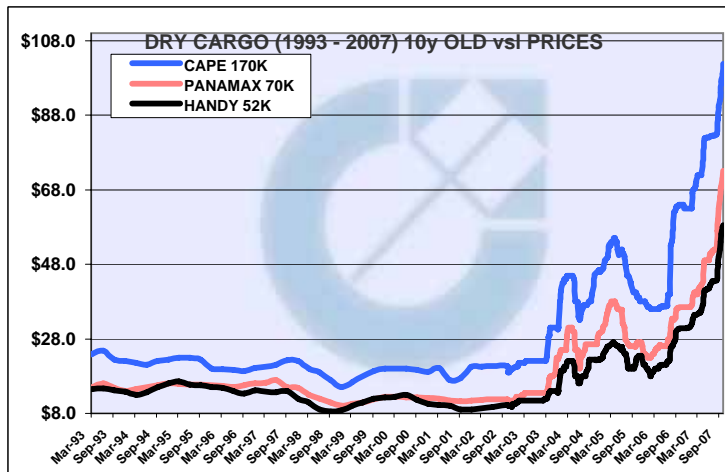
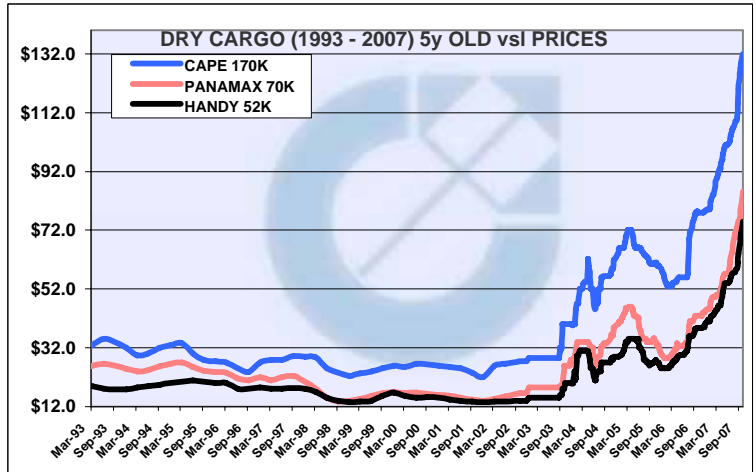
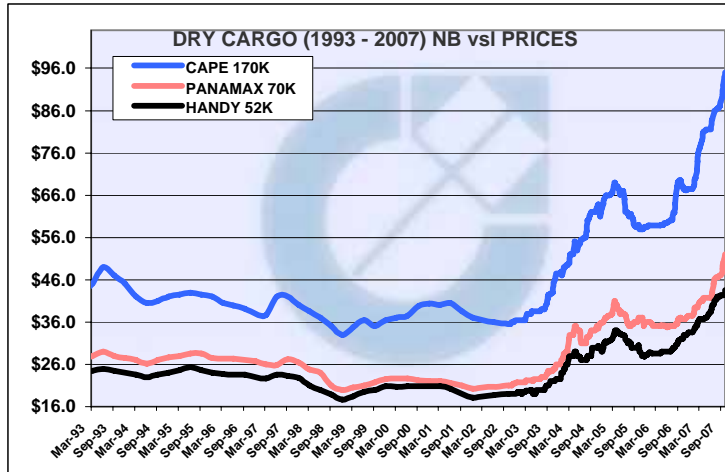
NB BULKERS PRICE COMPARISON				
TYPE	01/01/93	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
NB CAPE	\$43.0	\$67.5	\$95.0	41%
NB PMX	\$27.0	\$37.5	\$52.0	39%
NB HANDY	\$24.0	\$33.5	\$43.6	30%

1999 built (5Y) OLD BULKERS PRICE COMPARISON				
TYPE	01/01/93	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
5y CAPE	\$30.5	\$79.0	\$132.0	67%
5y PMX	\$24.3	\$45.0	\$85.1	89%
5y HANDY	\$18.0	\$41.0	\$75.0	83%

1994 built (10Y) OLD BULKERS PRICE COMPARISON				
TYPE	01/01/93	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
10y CAPE	\$23.0	\$63.0	\$101.8	62%
10y PMX	\$14.0	\$36.5	\$73.0	100%
10y HANDY	\$14.2	\$31.0	\$58.5	89%

1984 built (20Y) OLD BULKERS PRICE COMPARISON				
TYPE	01/01/93	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
20y CAPE	\$12.5	\$28.0	\$75.0	168%
20y PMX	\$10.0	\$16.6	\$44.0	165%
20y HANDY	\$9.0	\$14.2	\$36.5	157%

Tables above compare prices from Jan 1993 & Jan 2007 with TODAY



TANKER SHIPS SOLD DURING THIS MONTH										OCTOBER 2007
NAME	TYPE	YEAR	BUILT	DWT	PRICE	PRICE NOTE	BUYERS NAME	BUYERS NATION	NOTES	IMO
FRONT DUCHESS	TANKER	1993	HYUNDAI	284,480	\$56.00m		EUROPEAN BUYERS	EUROPE	SELLERS ARE V SHIPS UK	9046019
GRAND LADY	TANKER	1991	HITACHI	281,794	\$103.00m	SOLD ENBLOC ALL 2 FOR \$103,00m	TMT	CHINA	GRAND LADY & AGIOS NIKOLAOS III SOLD ENBLOC TO TMT CHINA FOR CONVERSION TO BC SELLERS ARE EASTERN MEDITERRANEAN MARITIME GREECE	8903258
AGIOS NIKOLAOS III	TANKER	1991	HITACHI	281,751						8903246
SEAMAGIC	TANKER	1999	KRS	147,261	\$85.00m	SOLD ENBLOC ALL 2 FOR \$85,00m EACH	GREEK BUYERS	GREECE	SEAMAGIC & SEASPRITE SOLD ENBLOC TO GREEK BUYERS INCL 3 YRS TC AT \$38000PD. SELLERS ARE THENAMARIS SHIPS MANAGEMENT GREECE	9159672
SEASPRITE	TANKER	1999	KRS	147,188	\$85.00m					9159684
TRIBUANA	TANKER	1989	KOREA	147,500	\$34.00m		TMT	CHINA	FOR CONVERSION. SELLERS ARE GBLT SHIPMANAGEMENT PTE LTD SINGAPORE	8711124
TRIWATI	TANKER	1991	ESPANOLES	147,253	\$30.00m		HOSCO	CHINA	SELLERS ARE GBLT SHIPMANAGEMENT PTE LTD SINGAPORE	8910110
SIMBA	TANKER	1989	MITSUBISHI	146,270	\$35.00m		TMT	CHINA	FOR CONVERSION TO DRY. SELLERS ARE DYNACOM TANKERS MANAGEMENT GREECE	8617196
UNITED GALLANT	TANKER	1990	AESA	140,000	\$30.00m		HOSCO	CHINA	SELLERS ARE MARINE MANAGEMENT SERVICES MC GREECE	8710326
ESPERANZA	TANKER	1993	MITSUMI	120,880	\$31.00m		CHINESE BUYERS	CHINA	SELLERS ARE JAHRE DAHL BERGENSEN NORWAY	9062544
SCHOELLER RESALE 1	TANKER	2009	NEW CENTURY	115,000	-	SOLD ENBLOC ALL 2 ON P+C DEAL	US BUYERS	USA	2X SCHOLLER RESALES SOLD TO US BUYERS.	-
SCHOELLER RESALE 2	TANKER	2009	NEW CENTURY	115,000						-
MORNING LADY	TANKER	1991	ONOMICHI	100,486	\$32.00m		TMT	CHINA	FOR CONVERSION TO DRY. SELLERS ARE WESTERN SHGP PTE LTD SINGAPORE	9003172
SPIRIT II	TANKER	1991	ONOMICHI	100,336	\$28.00m	SOLD ENBLOC ALL 2 FOR \$28,00m EACH	CHINESE BUYERS	CHINA	SPIRIT II & THISTLE SOLD ENBLOC TO CHINESE BUYERS. SELLERS ARE DYNACOM TANKERS MANAGEMENT GREECE	9002518
THISTLE	TANKER	1991	ONOMICHI	100,289	\$28.00m					8916190

ROSE	TANKER	1990	ONOMICHI	100,202	\$29.50m	SOLD ENBLOC ALL 2 FOR \$29,50m EACH	TMT	CHINA	ROSE & POPPY SOLD ENBLOC TO TMT CHINA FOR CONVERSION TO DRY. SELLERS ARE DYNACOM TANKERS MANAGEMENT GREECE	8916188
POPPY	TANKER	1990	ONOMICHI	100,031	\$29.50m					8818922
CE-DRAGON	TANKER	1990	SUMITOMO	96,759	\$28.00m		CHINESE BUYERS	CHINA	SELLERS ARE CENTROFIN MGT GREECE	8818946
ARCHANGELOS R	TANKER	1992	SUMITOMO	97,019	\$30.20m		CHINESE BUYERS	CHINA	SELLERS ARE AK SHIPPING & TRADING GREECE	9020560
SEA LION	TANKER	1991	KOYO	97,002	\$26.50m		CHINESE BUYERS	CHINA	SELLERS ARE INTERNATIONAL TANKER MGMT LTD UAE	8908222
TASSELS	TANKER	1990	SUMITOMO	96,922	\$31.00m		TMT	CHINA	FOR CONVERSION. SELLERS ARE DYNACOM TANKERS MGT GREECE	8908753
JAG LABH	TANKER	1988	JAPAN	96,551	\$16.00m		UNDISCL	-	SELLERS ARE GREAT EASTERN SHIPPING CO LTD INDIA	8714011
ARIETIS	TANKER	1989	JAPAN	91,717	\$30.00m		TMT	CHINA	FOR CONVERSION. SELLERS ARE Eurotankers GREECE	8716746
NOBEL FORUM	OBO	1983	HHI	78,394	\$23.00m		UNDISCL	-	SELLERS ARE EMS SHIP MANAGEMENT SINGAPORE	8022511
DAEWOO RESALE 1	LPG	2008	DAEWOO	55,000	\$91.00m	SOLD ENBLOC ALL 2 FOR \$91,00m EACH	UNDISCL	-	83000 CBM.	-
DAEWOO RESALE 2	LPG	2008	DAEWOO	55,000	\$91.00m					-
LIDONG	TANKER	2007	SPP	50,530	\$60.00m		VIETNAMESE BUYERS	VIETNAM	SELLERS ARE SYNCRO INTERNATIONAL KOREA	9337339
ARISTOS II	TANKER	1985	KAWASAKI	48,225	-	P+C DEAL	WORLDWIDE GREEN TANKERS	GREECE	SELLERS ARE CAPITAL SHIPS MANAGEMENT GREECE	8316209
STENA CONQUEROR	TANKER	2003	ULJANIK	47,323	\$50.00m	SOLD ENBLOC ALL 3 FOR \$150,00m	UNDISCL	-	SELLERS ARE GESTION I ARMATORIALI ITALY	9252448
STENA ITALICA	TANKER	2004	ULJANIK	47,288	\$50.00m					9258595
STENA CONQUEST	TANKER	2003	ULJANIK	47,136	\$50.00m					9252436
HIGH PRIORITY	TANKER	2005	NAIKAI	46,847	\$29.20m		D'AMICO FRATELLI	ITALY	SELLERS ARE ISHIMA PTE LTD SINGAPORE	9282558
FORMOSA FOURTEEN	TANKER	2005	SHIN KURUSHIMA	45,694	-	P+C DEAL	BLYSTAD	NORWAY	SELLERS ARE FORMOSA PLASTICS MARINE CORP CHINA	9272694
COUNT	TANKER	1980	GFR	42,861	\$7.50m		PANJI ADI SAMUDERA	INDONESIA	SELLERS ARE WORLD TANKERS MANAGEMENT PTE SINGAPORE	7920558
MAGNIFICA	TANKER	2008	KOREA	40,000	-	SOLD ENBLOC ALL 2 ON P+C DEAL	ITALIAN BUYERS	ITALY	MAGNIFICA AND DOMINIA SOLD ENBLOC TO ITALIAN BUYERS INCL 3 YRS TC AT \$23000PD. SELLERS ARE MILLENIA MARITIME INC GREECE	9374234
DOMINIA	TANKER	2008	KOREA	40,000	-					9376854
SEATREASURE	TANKER	1987	KASADO	37,623	\$13.50m		FAL BUNKERING	UAE	SELLERS ARE THENAMARIS SHIPS MANAGEMENT GREECE	8312368

BRITISH ENGINEER	TANKER	2003	HYUNDAI	37,389	\$46.25m	SOLD ENBLOC ALL 2 FOR \$46,25m EACH	INTERORIENT NAVIGATION	CYPRUS	BRITISH ENGINEER & BRITISH EXPERIENCE SOLD ENBLOC TO INTERORIENT NAVIGATION . CYPRUSSELLERS ARE BP SHIPPING LTD UK	9260017
BRITISH EXPERIENCE	TANKER	2003	HYUNDAI	37,389	\$46.25m					9260029
SEADEVIL	TANKER	1996	LINDENAU	32,250	-		THAI OIL	THAILAND	SELLERS ARE GERMAN TANKER SHIPPING GMBH GERMANY	9113367
GEORGY USHAKOV	TANKER	2001	ADMIRALTY	19,996	\$231.50m	SOLD ENBLOC ALL 8 FOR \$231,50m	OCEAN TANKERS	SINGAPORE	BABADAG, DMITRY LAPTEV, GEORGY USHAKOV, ILANDAG, IVAN KRUZENSHTERN MUROVDAG, SHAKHDAG& STEPAN MAKAROV SOLD ENBLOC TO OCEAN TANKERS SINGAPORE. SELLERS ARE PALMALI SHIPPING SERV TURKEY	9171199
IVAN KRUZENSHTERN	TANKER	2000	ADMIRALTY	19,996						9171187
STEPAN MAKAROV	TANKER	2000	ADMIRALTY	19,996						9171175
ILANDAG	TANKER	1999	AKER	15,441						9169770
MUROVDAG	TANKER	1999	AKER	15,441						9169782
SHAKHDAG	TANKER	1999	AKER	15,441						9169768
BABADAG	TANKER	1997	MEERES TECHNIK	14,875						9156486
DMITRY LAPTEV	TANKER	1998	AKER	14,875						9156498
MIKA M	TANKER	1988	KOREA	14,402	\$10.00m		EQUADOR BUYERS	EQUADOR	SELLERS ARE STYGA NAVIERA GREECE	8705333
ARIANTA	TANKER	2004	OKEAN	12,222	\$28.00m		UNDISCL	-	INCL 3 YR BB AT \$9000PD SELLERS ARE SHELL INTL TRADING & SHIPPINGUS	9285445
ATTIKOS	TANKER	2005	P.L.A.	12,000	\$23.00m		GREEK BUYERS	GREECE	SELLERS ARE CAPITAL SHIP MANAGEMENT GREECE	9340843
STX BUSAN 5021	LPG	2008	STX	9,900	\$46.50m	SOLD ENBLOC ALL 3 FOR \$46,50m EACH	LAURITZEN KOSAN	DENMARK	STX 5021, 5022 & 5026 SOLD TO LAURITZEN KOSAN DENMARK. SELLERS ARE BENELUX OVEREAS GREECE.	9373591
STX BUSAN 5022	LPG	2008	STX	9,900	\$46.50m					9374569
STX BUSAN 5026	LPG	2009	STX	9,900	\$46.50m					9374557
CKS ACE	TANKER	1986	JAPAN	6,733	-	P+C DEAL	UNDISCL	-	SELLERS ARE DORIKO KOREA	8517554
TANKOIL	TANKER	1983	HIGAKI	6,242	\$1.90m		UNDISCL	-	SELLERS ARE PETROJAYA MARINE SINGAPORE	8316089
TUGCE-T	TANKER	1985	FINLAND	6,237	\$2.70m		TURKISH BUYERS	TURKEY	SELLERS ARE DENPET DENIZCILIK NAKLIYAT TURKEY	8406602
EPSOM	LPG	1998	JAPAN	5,214	-	P+C DEAL	GREEK BUYERS	GREECE	SELLERS ARE HANSEATIC SHIPPING-SINGAPORE	9191785
CONISTON	LPG	1991	ASAKAWA	4,801	\$32.00m	SOLD ENBLOC ALL 5 FOR \$32,00m	GERMAN BUYERS	GERMANY	CONISTON, LONGCHAMP, MALVERN, DEAUVILLE & AUTEIL SOLD ENBLOC TO GERMAN BUYERS. SELLERS ARE HANSEATIC SHIPPING-GERMANY	9015759
LONGCHAMP	LPG	1990	SHINHAMA ANAN	4,316						9005106
MALVERN	LPG	1990	KURINOURA YAWATA HAMA	4,148						8818001
DEAUVILLE	LPG	1995	KITANIHON	2,601						9113939
AUTEUIL	LPG	1995	KITANIHON	2,601						9113941
BITUMEN EXPRESS	TANKER	1982	GERMANY	4,429	\$1.60m		GREEK BUYERS	GREECE	SELLERS ARE AEROMIC SHIPPING SINGAPORE	8128913
SPICAGAS	LPG	1981	NORWAY	2,950	-	P+C DEAL	ALBANIAN BUYERS	ALBANIA	SELLERS ARE MAGNUS CARRIERS CORPGREECE	7909839
SERRA THERESA	TANKER	2003	RMK MARINE	1,519	\$7.10m		UNDISCL	-	SELLERS ARE HANSEATIC SHIPPING GERMANY	9254965
EMRE K	TANKER	2003	GEMYAT	1,408	\$4.30m		NORWEGIAN BUYERS	NORWAY	SELLERS ARE ONUR DENIZCILIK VE PETROL TURKEY	9280110

Note1: With Red color are indicated all Greek interest Buyers or Sellers

TANKER 2ND HAND MARKET STATISTICS

MONTHLY UNIT SALE ACTIVITY			
2007	UNITS	OUTLAY\$	DWT
JANUARY	56	\$947.30m	2,525,167
FEBRUARY	50	\$1,048.25m	2,891,251
MARCH	31	\$789.55m	2,165,966
APRIL	50	\$1,478.00m	3,221,021
MAY	61	\$2,133.75m	4,757,574
JUNE	70	\$2,338.37m	5,165,416
JULY	34	\$1,430.55m	2,520,864
AUGUST	36	\$1,021.75m	2,668,848
SEPTEMBER	46	\$1,386.85m	2,991,438
OCTOBER	67	\$1,837.00m	4,198,224
NOVEMBER	0	\$0.00m	0
DECEMBER	0	\$0.00m	0
TOTAL	501	\$14,411.37m	33,105,769

We see that the number of ships sold during **OCTOBER 2007** shows some good activity. **67** ships (46 last) have changed hands this month, while capital outlay is this month at **\$1.8 billion USD**



The table on the RIGHT clearly shows the “who is who” identity of the sellers

SELLERS STATS 2007		
COUNTRY	UNITS	%
GREECE	100	19.96%
SINGAPORE	49	9.78%
CHINA	34	6.79%
JAPAN	31	6.19%
NORWAY	35	6.99%
UK	30	5.99%
GERMANY	35	6.99%
TURKEY	29	5.79%
DENMARK	17	3.39%
KOREA	17	3.39%
RUSSIA	10	2.00%
UAE	8	1.60%
USA	7	1.40%
ITALY	11	2.20%
CYPRUS	7	1.40%
FINLAND	5	1.00%
BRAZIL	4	0.80%
FRANCE	5	1.00%
ALL OTHER	48	9.58%
UNDISCL	19	3.79%
TOTAL	501	100.00%

2007 TANKER buyer STATISTICS					
COUNTRY	UNITS	OUTLAY (\$)	%	DWT	%
GREECE	98	\$3,960	27.48%	6,696,977	20.23%
NORWAY	38	\$1,089	7.56%	2,763,657	8.35%
CHINA	44	\$1,124	7.80%	5,171,344	15.62%
KOREA	13	\$379	2.63%	1,139,765	3.44%
DENMARK	16	\$473	3.28%	183,676	0.55%
GERMANY	24	\$803	5.57%	1,325,762	4.00%
UK	13	\$437	3.03%	1,123,591	3.39%
JAPAN	10	\$346	2.40%	978,918	2.96%
SINGAPORE	23	\$961	6.67%	1,216,190	3.67%
SWEDEN	9	\$90	0.62%	146,437	0.44%
MIDEAST	8	\$67	0.47%	420,614	1.27%
FAREAST	9	\$171	1.18%	447,209	1.35%
INDONESIA	9	\$161	1.12%	718,956	2.17%
UNDISCL	111	\$2,309	16.02%	6,446,708	19.47%
ALL OTHER	256	\$8,217	57.01%	18,957,943	57.26%
TOTAL	501	\$14,411	100.00%	33,105,769	100.00%



Greek buyers are well in no1 place, and have acquired **98** units (92 last) units, spending \$4 billion, while Chinese buyers have acquired **44** units (27 last), and Norwegian buyers have gone 3rd getting **38** units (36 units)

TANKER UNITS SOLD - BREAKDOWN PER SIZE AND MONTH 2007									
2007	VLCC & ULCC	SUEZMAX	AFRAMAX 110K	PANAMAX 70K	PROD 45K	< 40,000	OBO	LPG & LNG	TOTAL
JANUARY	0	3	7	6	4	20	6	10	56
FEBRUARY	4	1	3	5	3	25	5	4	50
MARCH	3	4	0	7	3	10	1	3	31
APRIL	4	2	5	8	7	13	1	10	50
MAY	6	7	8	4	8	25	0	3	61
JUNE	7	9	5	4	9	24	2	10	70
JULY	3	5	2	5	2	15	0	2	34
AUGUST	7	0	0	6	1	16	1	5	36
SEPTEMBER	2	3	5	10	5	12	2	7	46
OCTOBER	3	6	14	0	10	21	1	12	67
NOVEMBER	0	0	0	0	0	0	0	0	0
DECEMBER	0	0	0	0	0	0	0	0	0
TOTAL	39	40	49	55	52	181	19	66	501

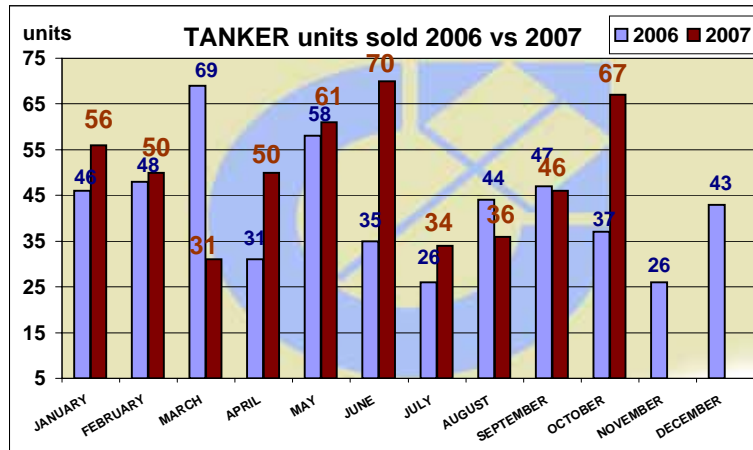
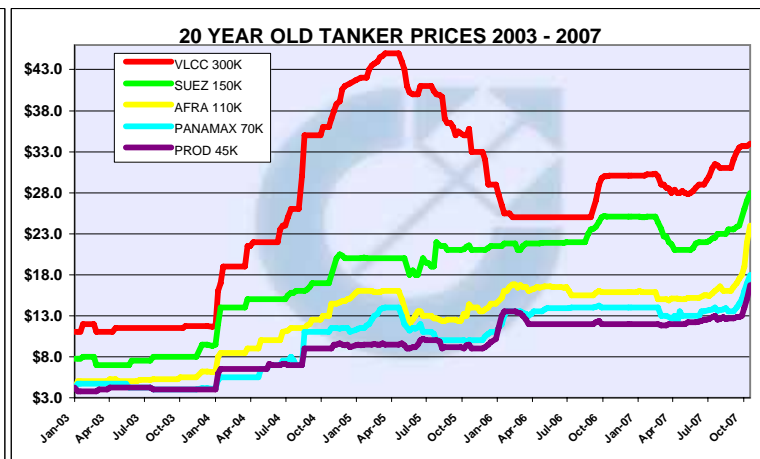
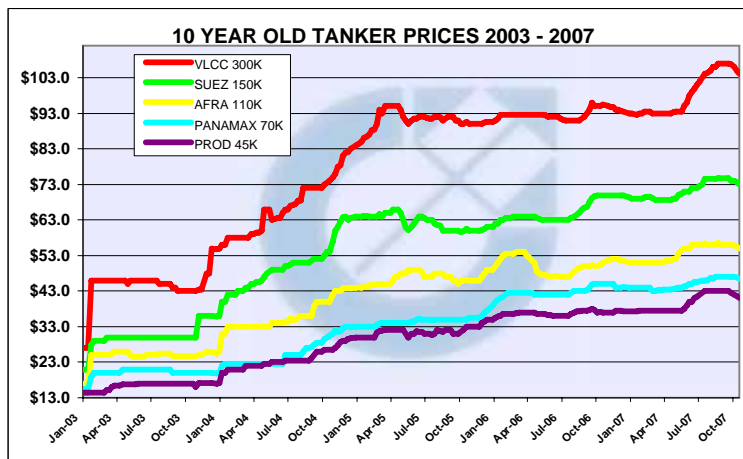
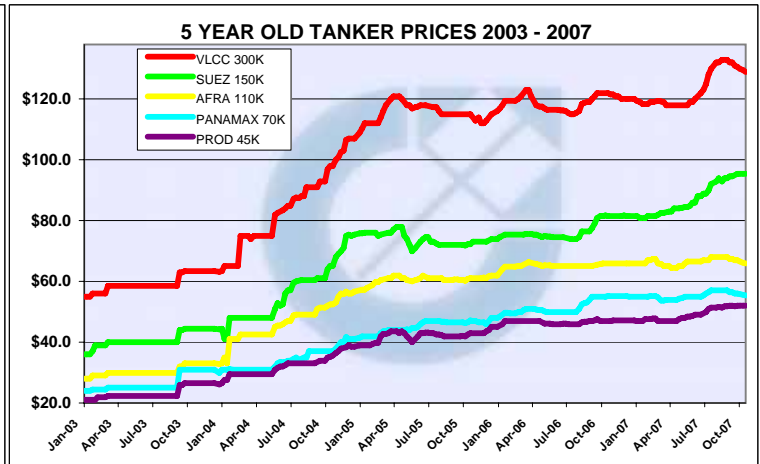
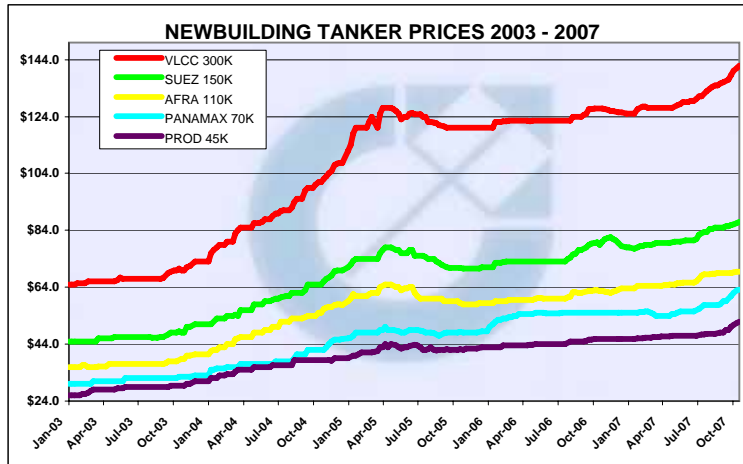
NB TANKERS PRICE COMPARISON				
TYPE	01/11/02	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
VLCC	\$62.5	\$125.0	\$142.0	14%
SUEZMAX	\$43.0	\$78.0	\$87.0	12%
AFRAMAX	\$33.5	\$63.7	\$69.5	9%
PANAMAX	\$29.0	\$55.0	\$63.2	15%
MR PROD	\$25.5	\$45.8	\$52.0	14%

5Y TANKERS PRICE COMPARISON				
TYPE	01/11/02	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
VLCC	\$55.0	\$120.0	\$129.0	8%
SUEZMAX	\$36.0	\$81.5	\$95.5	17%
AFRAMAX	\$28.0	\$66.0	\$66.0	0%
PANAMAX	\$24.0	\$55.0	\$55.5	1%
MR PROD	\$21.0	\$47.2	\$52.0	10%

10Y TANKERS PRICE COMPARISON				
TYPE	01/11/02	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
VLCC	\$27.0	\$93.0	\$104.0	12%
SUEZMAX	\$23.0	\$69.4	\$73.0	5%
AFRAMAX	\$17.5	\$51.0	\$55.0	8%
PANAMAX	\$15.0	\$44.0	\$46.4	5%
MR PROD	\$15.5	\$37.3	\$41.0	10%

20Y TANKERS PRICE COMPARISON				
TYPE	01/11/02	05/01/07	26/10/07	CHANGE
				FROM 5/1/07
VLCC	\$9.0	\$30.1	\$34.0	13%
SUEZMAX	\$8.3	\$25.1	\$28.0	12%
AFRAMAX	\$4.5	\$15.9	\$24.0	51%
PANAMAX	\$4.6	\$14.0	\$18.0	29%
MR PROD	\$4.5	\$12.0	\$16.7	39%

Tables above compare prices from 1st Nov 2002 and 5th Jan 2007 with today



shipsale activity in volume (number of ships sold per month 2006-2007)

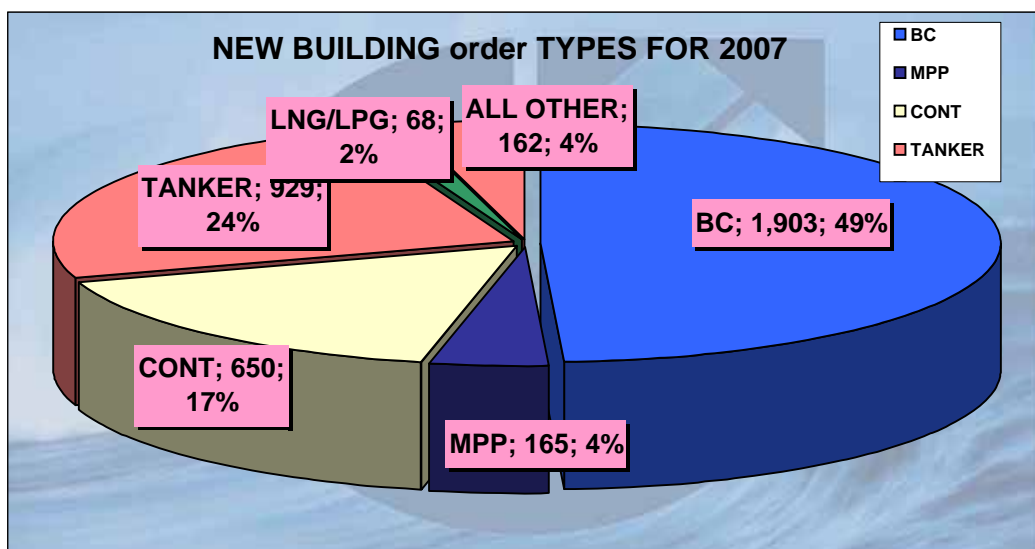
NEWBUILDING ORDERS							OCTOBER 2007
UNITS	TYPE	TONNAGE	YARD	YEAR	PRICE	BUYER'S NAME	NOTES
2	AHTS	4,250 DWT	KLEVEN USTEINVIK	2010		SIEM OFFSHORE	
4	AHTS	4,000 DWT	BHARATI	2009	\$22.32	SHIPPING CORP OF INDIA	
3	BC	320,000 DWT	HHI	2009/11		TMT	
4	BC	230,000 DWT	LONGXUE	2011	\$94.00	CHINA SHIPPING DEV.	8 NOW ORDERED
2	BC	180,000 DWT	DALIAN	2010		ZACHELLO GROUP	
1	BC	180,000 DWT	DALIAN NEW	2009	\$100.00	BOCIMAR	
2	BC	180,000 DWT	DALINA	2010		SEARLAND SHIPPING	
2	BC	180,000 DWT	ODENSE STAALSKIBSVAERFT	2010		CARRAS HELLAS	6 NOW ORDERED
1	BC	180,000 DWT	DAEWOO	2009	\$120.00	BRAVE MARITIME	CONVERTED FROM LPG CONTRACT
2	BC	177,000 DWT	SHANGHAI WAIGIAOQIAC	2011		ORION BULKERS	
2	BC	176,000 DWT	JIANGSU	2010	\$80.00	DR. PETERS	OPTION FOR 2 MORE
1	BC	176,000 DWT	DAEHAN	2008	\$95.00	CHANG MYUNG	
4	BC	176,000 DWT	JIANGSU	2011		DS SCHIFFAHRTS GMBH	
2	BC	176,000 DWT	ZHOUSAN	2010	\$97.00	JORG KOPPING	
1	BC	170,000 DWT	SUNG DONG	2009		GLEAMRAY MARITIME	
1	BC	115,000 DWT	CHINA SB	2011	\$54.70	PACIFIC BASIN	
1	BC	115,000 DWT	JIANGNAN	2011	\$54.70	PACIFIC BASIN	
5	BC	115,000 DWT	HUDONG-ZHONGHUA	2009/10		COSCO	
3	BC	105,000 DWT	STX	2010	\$62.00	FORMOSA PLASTICS	
6	BC	98,000 DWT	STX	2010/11	\$64.00	ESSAR	
3	BC	98,000 DWT	STX	2010/11	\$64.00	FORMOSA PLASTICS	
2	BC	98,000 DWT	STX	2010/11	\$64.00	INCE	
1	BC	95,000 DWT	IMABARI	2012		K LINE	
3	BC	95,000 DWT	IMABARI	2012/13		MOL	
4	BC	94,000 DWT	COSCO DALIAN	2009	\$60.00	NOBLE SHIPPING	
4	BC	92,500 DWT	WEIHAI	2010		TRANSMED SHIPPING	
9	BC	92,500 DWT	KOUAN SHIPBUILDING	2009/12	\$48.00	COSCO	
4	BC	92,500 DWT	KOUAN SHIPBUILDING	2010/11	\$48.00	AHRENKIEL	
2	BC	92,500 DWT	KOUAN SHIPBUILDING	2010/11	\$48.00	GLORY WEALTH	
5	BC	92,500 DWT	KOUAN SHIPBUILDING	2010/11	\$48.00	W MARINE	
2	BC	92,500 DWT	CHINA	2009/10		CONTI REEDEREI	
2	BC	92,500 DWT	KOUAN SHIPBUILDING	2011	\$49.00	MEDCARE SHIPPING GREECE	
4	BC	92,500 DWT	SHANHAIGUAN	2010/11	\$57.00	HOSCO	
2	BC	92,500 DWT	JIANGSU	2009		G. BOTTIGLIERI	
2	BC	92,500 DWT	CHINA	2009	\$65.00	KRAMER & CHRIST	
3	BC	82,000 DWT	C&HEAVY INDUSTRIES	2011	\$50.00	TA HO MARITIME	
2	BC	82,000 DWT	STX	2010		KAPTANOGLOU	
2	BC	81,700 DWT	STX	2010		TROJAN	6 NOW ORDERED
4	BC	81,000 DWT	C&HEAVY INDUSTRIES	2010/11		GRAND UNION	OPTION FOR 2 MORE
2	BC	81,000 DWT	STX	2010	\$58.00	KORFEZ DENIZCILIK	
4	BC	81,000 DWT	C&HEAVY INDUSTRIES	2010/11		SIBA SHIPS	
2	BC	80,700 DWT	STX	2010		GREAT EASTERN SHIPPING	
2	BC	59,000 DWT	SPP	2011	\$45.00	AKMAR	
4	BC	59,000 DWT	SPP	2011	\$45.00	TURKISH CARGO LINES	
2	BC	59,000 DWT	SPP	2010	\$46.00	BAYRAKTAR GEMI	
1	BC	58,000 DWT	KAWASAKI	2010		NOBLE SHIPPING	
8	BC	57,000 DWT	JINLING SHIPYARD	2010/11		GUANGDONG YUEDIAN	
2	BC	57,000 DWT	COSCO DALIAN	2010		COMMON PROGRESS	
2	BC	57,000 DWT	STX	2010	\$43.00	ALMI MARINE	
4	BC	57,000 DWT	JIANGSU	2009/10	\$38.00	KONIG & CIE	
4	BC	57,000 DWT	JIN MAO	2009/10	\$38.00	ATLANTIC BULK CARRIERS	
2	BC	56,260 DWT	IHI	2011		UNION COMMERCIAL	FUTURE 56 TYPE
2	BC	55,500 DWT	BULYARD	2009/10	\$41.10	DILER SHIPPING & TRADING	
2	BC	54,000 DWT	ABG SHIPYARD	2010/11		ESSAR	
3	BC	54,000 DWT	VIETNAM SB IND.	2010/11	\$41.26	THORESEN	
3	BC	54,000 DWT	ABG SHIPYARD	2010/11	\$38.00	PRECIOUS SHIPPING	

2	BC	53,000 DWT	CHENGXI	2009		WAH KWONG	
2	BC	53,000 DWT	CHENGXI	2008		OAK MARITIME	
12	BC	35,000 DWT	ABG SHIPYARD	2010/12	\$36.00	VOGEMANN	
2	BC	35,000 DWT	SPP	2011/12	\$39.00	PREMUDA	
3	BC	33,500 DWT	JIN MAO	2010	\$28.00	PITIOUSA SHIPPING	DOUBLE SKIN, GEARED, ATHENA 335 DESIGN
2	BC	33,400 DWT	KANASASHI	2010/11		LAURITZEN	
4	BC	33,000 DWT	ZHENGHE	2009/10		CHANG MYUNG	
4	BC	33,000 DWT	ORIENT SHIPYARD	2009/10		CHANG MYUNG	
2	BC	33,000 DWT	ORIENT SHIPYARD	2010		CHOKANG SHIPPING	
4	BC	33,000 DWT	ZHEJIANG	2009/10		VANSHIP	
1	BC	32,000 DWT	IZAR	2009		JAN DE NUL	
1	BC	30,000 DWT	TAIZHOU	2009	\$30.00	STX PAN OCEAN	
3	BC	30,000 DWT	WUHU	2009/10		GERMAN BUYERS	OPTION FOR 2 MORE
4	BC	30,000 DWT	NEW CENTURY	2010/11		COSMOS MARINE MGT	
1	BC	30,000 DWT	TSUJI	2011	\$30.00	YA-SA	
3	BC	10,000 DWT	ZELENODOLSKIY	2009		UNDISCLOSED	
2	BC	8,100 DWT	YANGZIJANG	2010/11	\$15.00	CONSORZIO ARMATORI	
2	BC	8,100 DWT	JIANGSU	2010/11	\$15.00	CANADRY	8 NOW ORDERED
4	BC	4,570 DWT	VOLGOGRAD	2009/10		UNIMARS	
5	CAR	1,000 DWT	MITSUBISHI	2008/10		TOYOFUJI SHIPPING	2000 CARS
5	CONT	150,000 DWT	HYUNDAI	2010	\$170.00	DANAOS	13100 TEU
8	CONT	142,500 DWT	HHI	2012		ZIM	12600 TEU
1	CONT	110,000 DWT	JIANGNAN	2011	\$125.00	DANAOS	8530 TEU
4	CONT	100,000 DWT	HUDONG	2010/11	\$120.70	ORIENT OVERSEAS	8600 TEU
4	CONT	90,000 DWT	CHINA SB	2010/11	\$120.70	OOCL	8600 TEU
5	CONT	79,000 DWT	MITSUBISHI	2010/11	\$100.00	MITSUMI OSK	6724 TEU
2	CONT	39,500 DWT	GUANGZHOU	2008/9		COLUMBIA SHIPMGT	2800 TEU
8	CONT	30,000 DWT	HYUNDAI MIPO	2009/10		HARTMANN SCHIF	2000 TEU
10	CONT	30,000 DWT	HYUNDAI MIPO	2008/10		BETRAM RICKMERS	2000 TEU
2	CONT	24,000 DWT	GUANGZHOU	2008	\$83.00	SAMUDERA SHIPPING	1740 TEU
2	CONT	13,500 DWT	NANJING	2010		VROON BV	1085 TEU
2	CONT	11,000 DWT	FUJIAN MAWEI	2009		NAVIGIA SHIPMGT	880 TEU
3	LNG	77,000 DWT	JINLING SHIPYARD	2011		SONANGOLA	160000 CBM
1	LNG	55,000 DWT	SAMSUNG	2011		FLEX LNG	90000 CBM
1	LPG	49,000 DWT	KAWASAKI	2011		ZODIAC MARITIME	80000 CBM
1	LPG	49,000 DWT	KAWASAKI	2011		AP MOLLER	80000 CBM
1	LPG	49,000 DWT	KAWASAKI	2011		OFER GROUP	80000 CBM
2	LPG	7,000 DWT	KANREI	2010	\$32.00	STEALTHGAS	7500 CBM
4	LPG	4,500 DWT	BACH DANG	2009	\$36.25	MEDITERRANEAN DI NAV.	4500 CBM
2	MPP	19,000 DWT	JIUJIANG TONGFANG	2009	\$30.00	CARSTEN REHDER	
4	MPP	17,000 DWT	XINSHUN SY	2009		LUBECA MARINE	
4	MPP	14,450 DWT	MOKPO SB	2010		ARKLOW SHIPPING	
4	MPP	7,100 DWT	ANANDA SHIPYARD	2009		TOM WOERDEN	
1	MPP	7,094 DWT	OKSKAYA	2008		AZOV-DON SHIPPING	
3	MPP	5,000 DWT	ZELENODOLSKIY	2009		RENSEN	
2	MPP	4,570 DWT	ONEGA SY	2008/9		EESTINOVA	DCV33 DESIGN
2	MPP	4,570 DWT	ONEGA SY	2009		ORIMI GROUP	DCV33 DESIGN
1	OTHER	10,500 DWT	METALSHIPS & DOCKS	2011	\$84.00	OCEANTEAM POWER	CABLE LAYING VESSEL
1	PAX	8,000 DWT	FINCANTIERI	2010	\$700.00	CUNARD LINE	2092 PASS
1	RORO	800 DWT	PIRIOU	2009		CONSEIL GENERAL DE LA GIRONDE	
1	TANKER	160,000 DWT	DAEWOO	2011	\$116.00	KNUTSEN OAS	ICE 1A
2	TANKER	159,000 DWT	HYUNDAI	2010		PRIMORSK SHIPPING	
4	TANKER	76,000 DWT	DALIAN	2010/11		JACOB	
2	TANKER	75,000 DWT	SPLIT	2008		MARINVEST	
2	TANKER	73,400 DWT	NEW TIMES	2009	\$62.50	OSG	
1	TANKER	51,000 DWT	STX	2010		ETA	
2	TANKER	50,000 DWT	ONOMICHI	2011		TRANSPETROL	

2	TANKER	50,000 DWT	ONOMICHI	2011		TRANSPETROL	
2	TANKER	46,000 DWT	AKER	2010/11		OSG	
4	TANKER	46,000 DWT	MIPO	2009/10		ST SHIPPING	
2	TANKER	45,000 DWT	AKER	2010/11		AKER AMERICAN SHIPPING	
2	TANKER	37,000 DWT	HYUNDAI MIPO	2010		GAETANO D'ALEIO	IMO III
8	TANKER	25,000 DWT	HYUNDAI SAMHO	2010	\$42.00	BLYSTAD	
2	TANKER	19,999 DWT	SOLI SY	2009		SOLI SY	
1	TANKER	19,900 DWT	SHITANOE	2010		TAIHEIYO KAIUN	
6	TANKER	17,000 DWT	JIN MAO	2009/10	\$30.00	SEACREST SHIPPING	
2	TANKER	14,000 DWT	BAIMA SHIPYARD	2009	\$25.00	CAPITAL SHIPMGT	
2	TANKER	13,000 DWT	JINSE HEAVY INDUSTRIES	2008	\$24.00	EITZEN GROUP	
2	TANKER	13,000 DWT	LIHEUNG	2009	\$24.00	SUNGWOO	
5	TANKER	13,000 DWT	PHA RUNG SY	2010		IASON HELLENIC	
2	TANKER	13,000 DWT	IIHUNG	2010		SEATRAMP	SUBSIDIARY OF HELLESPONT
4	TANKER	13,000 DWT	21ST CENTURY	2010		SINOCHEM SHIPPING	
1	TANKER	12,000 DWT	TERSAN	2008		LAURANNE SHIPPING	
2	TANKER	9,000 DWT	CHUANGDONG	2009		V SHIPS SWISS	
2	TANKER	8,700 DWT	KWANGSUNG SB	2009	\$20.00	DAEWOO LOGISTICS	
2	TANKER	8,000 DWT	NANTONG	2010	\$19.90	TANK. HERNING A/S	
3	TANKER	5,300 DWT	EREGLI	2009/10	\$29.73	J. T. ESSBERGER	

Note1: With Red color are indicated all Greek interest Buyers or Sellers

NEWBUILDING ORDERS BREAKDOWN by TYPE PER MONTH, for YEAR 2007								
2007	ORDERS	UNITS	BC	MPP	CONT	TANKER	LNG/LPG	ALL OTHER
JANUARY	94	270	121	21	9	102	10	7
FEBRUARY	85	242	121	9	26	66	11	9
MARCH	102	295	132	6	22	105	1	29
APRIL	80	257	120	8	42	73	7	7
MAY	99	307	184	1	49	59	2	12
JUNE	124	381	174	3	99	83	5	17
JULY	160	517	253	31	106	99	5	23
AUGUST	175	598	251	39	133	144	7	24
SEPTEMBER	186	628	337	25	111	128	7	20
OCTOBER	133	382	210	22	53	70	13	14
NOVEMBER	0	0	0	0	0	0	0	0
DECEMBER	0	0	0	0	0	0	0	0
TOTAL	1,238	3,877	1,903	165	650	929	68	162



REPORTED DEMOLITION DEALS								OCTOBER	2007
NAME	TYPE	YEAR	BUILT	DWT	LDT	PRICE	BREAKER	NOTES	IMO
BANDONDARI	TANKER	1983	CHINA	91,821	19,629	\$535.00	PAKISTAN	AS IS SINGAPORE. SELLERS ARE GBLT SHIPMANAGEMENT PTE LTD SINGAPORE	7925833
BALKAN	BC	1977	JAPAN	61,131	11,693		PAKISTAN	SELLERS ARE STANSHIPS INC GREECE	7617216
ADRIATIK	TANKER	1980	MINAMI NIPPON	29,990	6,725	\$460.00	BANGLADESH	SELLERS ARE PELMAR SHIPPING & ENGINEERING INDIA	7916480
STOLT AVENIR	TANKER	1978	PORTUGAL	23,276	7,614		INDIA	SELLERS ARE STOLT-NIELSEN TRANSPORTATION NETHERLANDS	7416947
ARCTIC ICE	REEFER	1974	DENMARK	11,913	5,500		BANGLADESH	SELLERS ARE LOMAR SHIPPING LTD GREECE	7346855
ARCTIC NIGHT	REEFER	1973	DENMARK	11,724	5,500		BANGLADESH	SELLERS ARE LOMAR SHIPPING LTD GREECE	7300760
BANG FU	TANKER	1975	JAPAN	11,088	3,099		BANGLADESH	SELLERS ARE PACIFIC KING SHIPPING PTE LTD SINGAPORE	7412446
CYNTHIA	TANKER	1971	BAZAN	10,039	3,420	\$495.00	PAKISTAN	SELLERS ARE GULF ENERGY LTD CO UAE	7019816
LUCKY STAR	TANKER	1982	KOREA	7,389	2,400		PAKISTAN	SELLERS ARE LIBADI AM SYRIA	8105478
ROCK	REEFER	1980	POLAND	6,818	3,282	\$480.00	PAKISTAN	SELLERS ARE GULF ENERGY LTD CO UAE	7811989
BITUMEN GLORY	TANKER	1985	SPAIN	4,999	2,103		-	SELLERS ARE AEROMIC SHIPPING SINGAPORE	8316912
MARIAM VI	MPP	1970	GERMANY	3,627	2,438		INDIA	SELLERS ARE VEESHAM SHIPPING UAE	6927456
ALEKSEY GENERALOV	OTHER	1980	USSR	3,144	4,584		INDIA	SELLERS ARE MURMANSK TRAWL FLEET CO RUSSIA	7832294
ALMIS I	MPP	1966	NETHERLANDS	3,030	875		INDIA	SELLERS ARE ALMIS SHIPPING LINE DJIBOUTI	6700470
EGNATIA III	PAX	1973	YUGOSLAVIA	2,676	6,200		INDIA	SELLERS ARE HELLENIC MEDITERRANEAN LINES GREECE	7226603
SANTOS C	TANKER	1972	UK	2,558	1,160		INDIA	SELLERS ARE CHEMTRANS INTERNATIONAL SRL ROMANIA	7214363
CEFEY	REEFER	1978	GERMANY	2,175	1,220		INDIA	SELLERS ARE RYBPROM-3 RUSSIA	7700104

Note1: With Red color are indicated all Greek interest Orders

DEMOLITION STATISTICS:

2007	UNITS	DWT	LDT
JANUARY	29	707,496	183,790
FEBRUARY	21	746,256	184,078
MARCH	16	390,362	107,585
APRIL	25	896,724	254,673
MAY	13	446,308	126,539
JUNE	17	346,816	118,978
JULY	16	430,191	105,861
AUGUST	13	400,320	127,092
SEPTEMBER	10	150,660	51,187
OCTOBER	17	287,398	87,442
NOVEMBER	0	0	0
DECEMBER	0	0	0
TOTAL	177	4,802,531	1,347,225

BREAKER – STATS '2007		
BREAKER	UNITS	LDT TAKEN
CHINA	2	9,129
INDIA	62	424,142
BANGLADESH	77	614,972
TURKEY	3	2,676
PAKISTAN	15	114,950
OTHER/CASH/AS IS	17	169,401
TOTAL	176	1,335,270

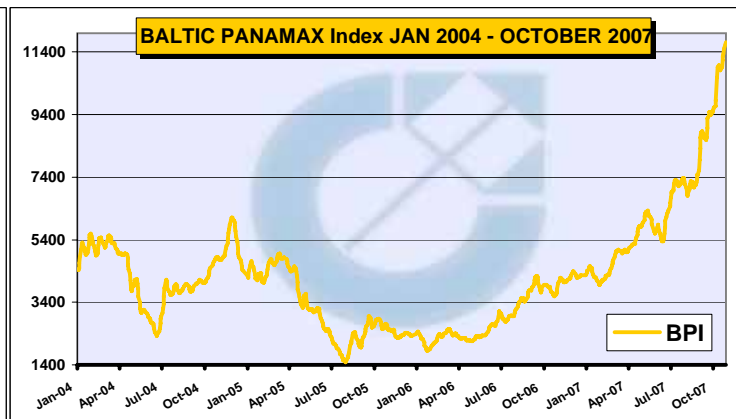
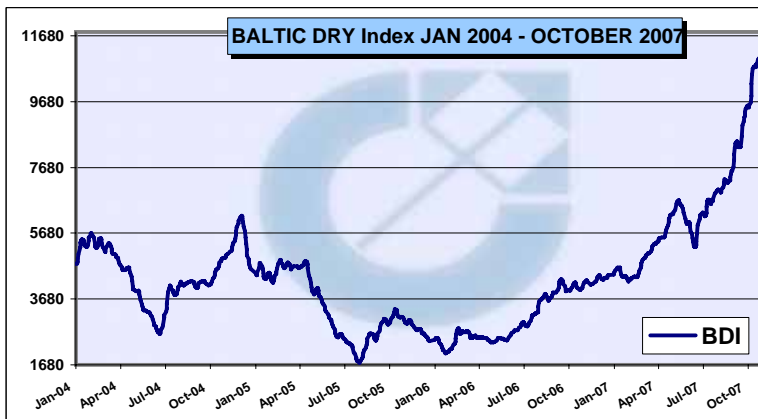
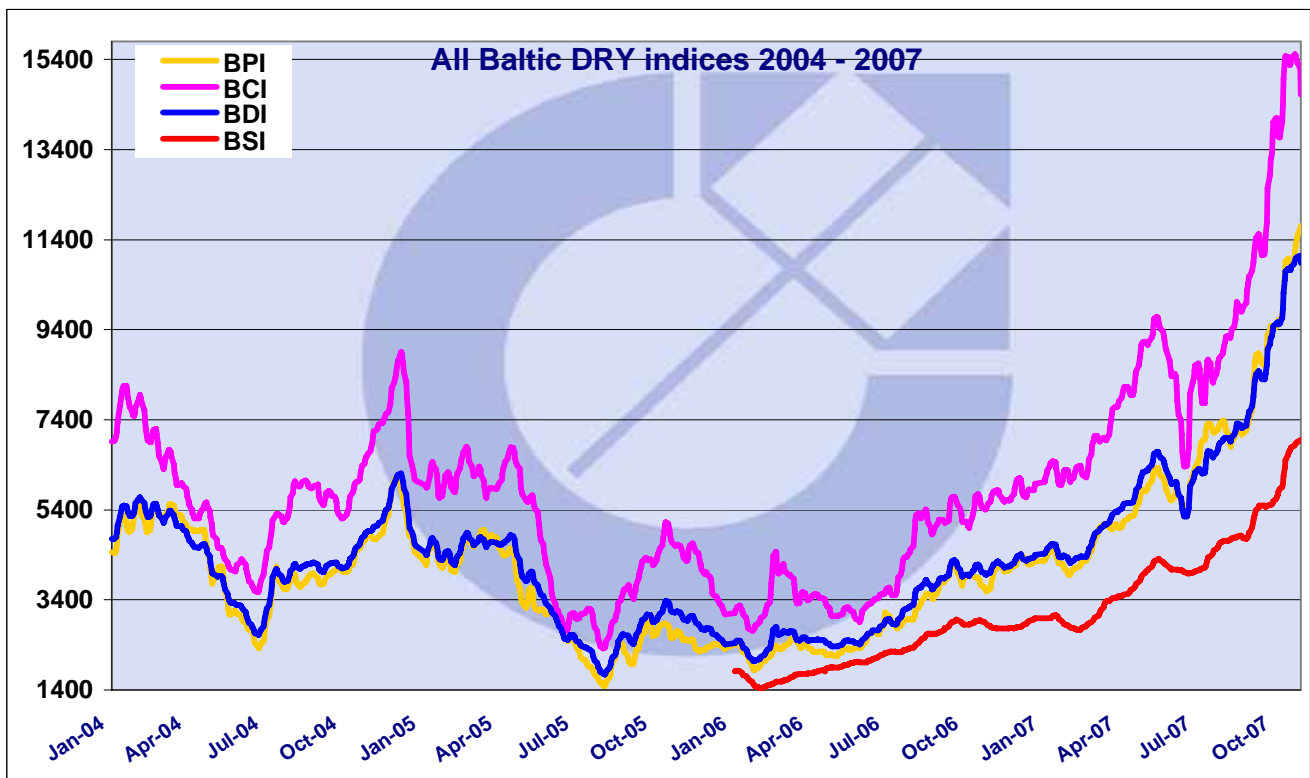


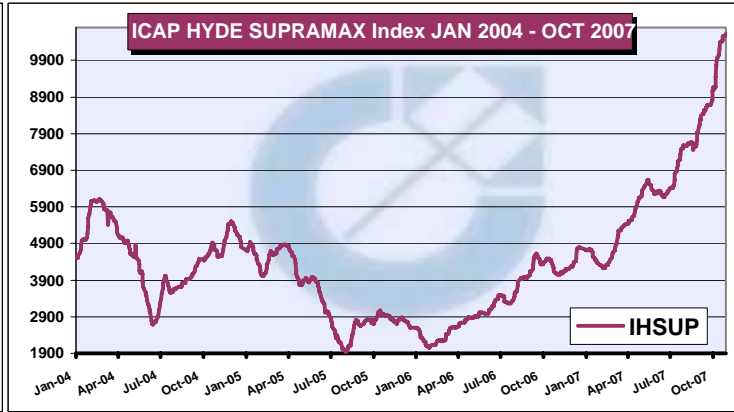
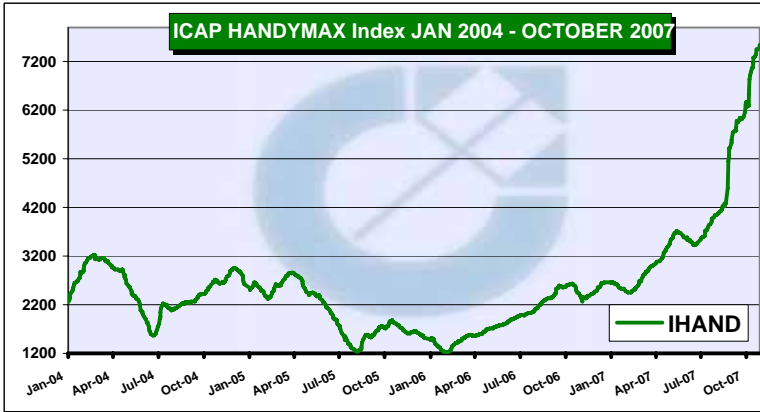
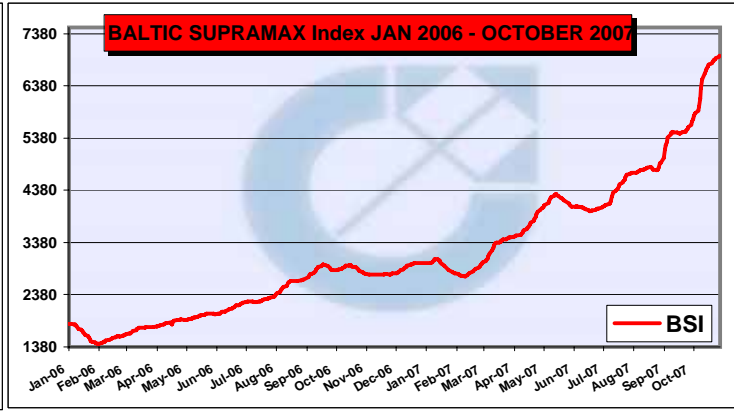
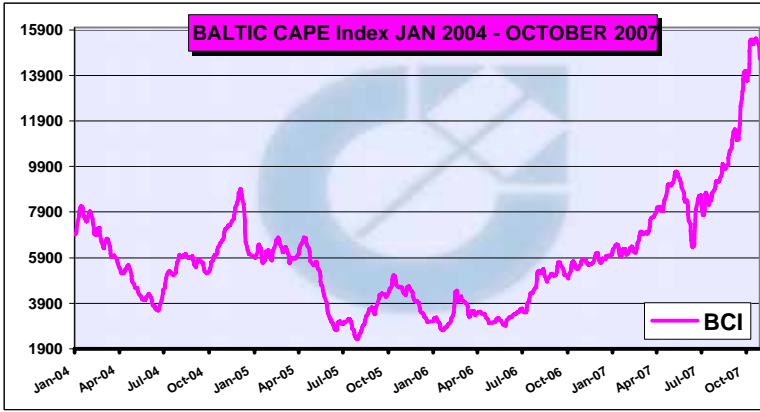
Demolition DATA for 2007						
STATS	BULKERS / SD	TANK/ OBO/LPG	CONT/ TWEEN/ MPP	REEFER	RORO PAX CRUISE	TOTAL
UNITS	12	105	27	9	23	176 SHIPS
%	6.8%	59.7%	15.3%	5.1%	13.1%	0.0%
LDT	92,421	924,688	127,960	40,497	151,216	1,336,782
DWT	391,993	3,885,321	285,403	68,980	148,793	4,780,490



BALTIC DRY BULK MARKET INDICES until 30th OCTOBER 2007

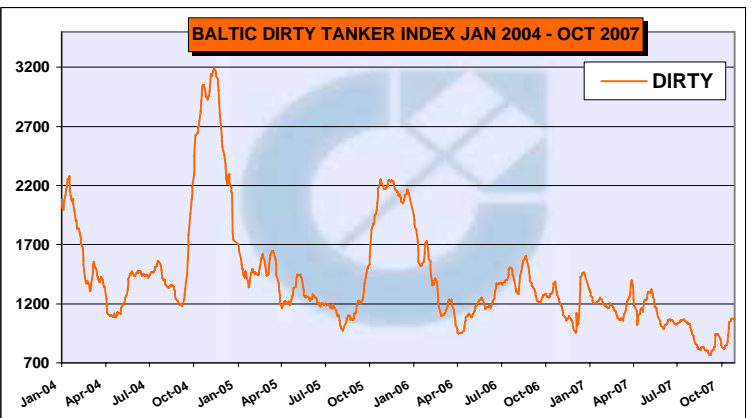
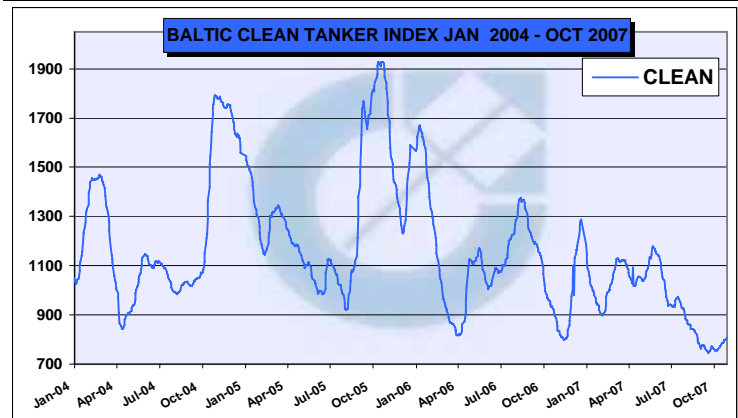
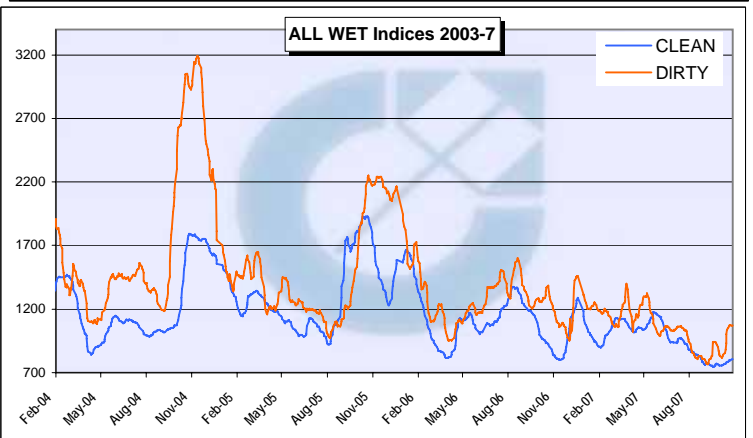
DATE	BDI	%	BCI	%	BPI	%	BSI	%	BHI	%	IHAND	%	IHSUP	%
2/1/07	4,421	0.0%	6,026	0.0%	4,272	0.0%	2,991	0.0%	1,538	0.0%	2,657	0.0%	4,738	0.0%
28/09/07	9,474	114.3%	14,002	132.4%	9,410	120.3%	5,588	86.8%	2,777	80.6%	6,068	128.4%	8,693	83.5%
01/10/07	9,537	115.7%	14,098	134.0%	9,467	121.6%	5,639	88.5%	2,781	80.8%	6,163	132.0%	8,830	86.4%
02/10/07	9,566	116.4%	14,097	133.9%	9,506	122.5%	5,693	90.3%	2,789	81.3%	6,314	137.6%	9,067	91.4%
03/10/07	9,561	116.3%	13,983	132.0%	9,545	123.4%	5,741	91.9%	2,799	82.0%	6,352	139.1%	9,158	93.3%
04/10/07	9,513	115.2%	13,678	127.0%	9,614	125.0%	5,803	94.0%	2,811	82.8%	6,373	139.9%	9,167	93.5%
05/10/07	9,535	115.7%	13,664	126.8%	9,635	125.5%	5,860	95.9%	2,822	83.5%	6,268	135.9%	9,104	92.1%
08/10/07	9,665	118.6%	14,010	132.5%	9,670	126.4%	5,900	97.3%	2,836	84.4%	6,300	137.1%	9,178	93.7%
09/10/07	9,860	123.0%	14,388	138.8%	9,846	130.5%	5,978	99.9%	2,857	85.8%	6,531	145.8%	9,460	99.7%
10/10/07	10,218	131.1%	14,958	148.2%	10,227	139.4%	6,144	105.4%	2,892	88.0%	6,833	157.2%	9,765	106.1%
11/10/07	10,513	137.8%	15,403	155.6%	10,580	147.7%	6,337	111.9%	2,940	91.2%	6,917	160.3%	9,964	110.3%
12/10/07	10,695	141.9%	15,477	156.8%	10,913	155.5%	6,501	117.4%	2,980	93.8%	6,980	162.7%	9,980	110.6%
15/10/07	10,756	143.3%	15,463	156.6%	10,975	156.9%	6,618	121.3%	3,020	96.4%	7,068	166.0%	10,053	112.2%
16/10/07	10,748	143.1%	15,361	154.9%	10,930	155.9%	6,678	123.3%	3,079	100.2%	7,071	166.1%	10,066	112.5%
17/10/07	10,724	142.6%	15,272	153.4%	10,869	154.4%	6,716	124.5%	3,109	102.1%	7,180	170.2%	10,203	115.3%
18/10/07	10,732	142.8%	15,299	153.9%	10,804	152.9%	6,756	125.9%	3,135	103.8%	7,281	174.0%	10,404	119.6%
19/10/07	10,798	144.2%	15,412	155.8%	10,854	154.1%	6,790	127.0%	3,161	105.5%	7,281	174.0%	10,412	119.8%
22/10/07	10,853	145.5%	15,483	156.9%	10,914	155.5%	6,819	128.0%	3,184	107.0%	7,306	175.0%	10,412	119.8%
23/10/07	10,944	147.5%	15,515	157.5%	11,138	160.7%	6,845	128.9%	3,206	108.5%	7,344	176.4%	10,453	120.6%
24/10/07	10,984	148.5%	15,487	157.0%	11,257	163.5%	6,872	129.8%	3,224	109.6%	7,446	180.2%	10,541	122.5%
25/10/07	10,994	148.7%	15,403	155.6%	11,347	165.6%	6,891	130.4%	3,232	110.1%	7,453	180.5%	10,574	123.2%
26/10/07	11,025	149.4%	15,323	154.3%	11,508	169.4%	6,915	131.2%	3,232	110.1%	7,453	180.5%	10,574	123.2%
29/10/07	11,033	149.6%	15,197	152.2%	11,641	172.5%	6,936	131.9%	3,229	109.9%	7,460	180.8%	10,574	123.2%
30/10/07	10,886	146.2%	14,625	142.7%	11,713	174.2%	6,956	132.6%	3,218	109.2%	7,541	183.8%	10,630	124.4%





BALTIC TANKER MARKET INDICES until 30th OCTOBER 2007

DATE	CLEAN	% frm 1/1/07	DIRTY	% frm 1/1/07
28/09/07	771	-34.9%	920	-30.1%
01/10/07	767	-35.3%	902	-31.5%
02/10/07	762	-35.7%	873	-33.7%
03/10/07	760	-35.9%	852	-35.3%
04/10/07	757	-36.1%	842	-36.0%
05/10/07	755	-36.3%	829	-37.0%
08/10/07	756	-36.2%	819	-37.8%
09/10/07	755	-36.3%	817	-37.9%
10/10/07	758	-36.0%	827	-37.2%
11/10/07	760	-35.9%	842	-36.0%
12/10/07	763	-35.6%	844	-35.9%
15/10/07	769	-35.1%	854	-35.1%
16/10/07	772	-34.9%	879	-33.2%
17/10/07	776	-34.5%	933	-29.1%
18/10/07	780	-34.2%	1,000	-24.0%
19/10/07	787	-33.6%	1,040	-21.0%
22/10/07	787	-33.6%	1,053	-20.0%
23/10/07	790	-33.3%	1,063	-19.2%
24/10/07	800	-32.5%	1,071	-18.6%
25/10/07	797	-32.7%	1,073	-18.5%
26/10/07	799	-32.6%	1,071	-18.6%
29/10/07	804	-32.2%	1,066	-19.0%
30/10/07	806	-32.0%	1,073	-18.5%



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