



N. COTZIAS SHIPPING CO. LTD.

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SHIPBROKERS Since 1893

S&P MONTHLY REPORT DECEMBER 2007

Executive Summary

Ship sale volume:

| | | | | |
|---|-----------------------------|----------|------------|---|
| Total number of Ships <u>sold</u> this month: | 122 | last mon | 185 | ↓ |
| Dry cargo Ships <u>sold</u> this month: | 66 | last mon | 145 | ↓ |
| Wet cargo Ships <u>sold</u> this month: | 56 | last mon | 40 | ↑ |
| Scrap volume: | | | | |
| Ships <u>scrapped</u> this month: | 8 | last mon | 23 | ↓ |
| Highest Scrap Price paid this month: | \$590/Idt BANGLADESH | | | |

Newbuilding Ships Prices (28/12/2007)

| Dry Cargo | CAPE | 3/1/2006 | | PMX | 3/1/2006 | | HMAX | 3/1/2006 | |
|-----------|--------|----------|---|--------|----------|---|--------|----------|---|
| NB | \$97.0 | \$58.5 | ↑ | \$51.7 | \$36.0 | ↑ | \$44.0 | \$28.3 | ↑ |

| Tanker Ships | VLCC | 3/1/2006 | | SUZ | 3/1/2006 | | AFR | 3/1/2006 | |
|--------------|---------|----------|---|--------|----------|---|--------|----------|---|
| NB | \$142.7 | \$120.0 | ↑ | \$87.5 | \$71.0 | ↑ | \$69.7 | \$58.5 | ↑ |
| | PAN | 3/1/2006 | | PROD | 3/1/2006 | | | | |
| | \$63.0 | \$48.5 | ↑ | \$52.0 | \$42.8 | ↑ | | | |

Average Dry cargo T/C Earnings (worldwide routes):

| | Dec-07 | | Nov-07 | | Oct-07 | | Sep-07 |
|-------------------------------------|-----------|---|-----------|---|-----------|---|-----------|
| Capes > 144,000 dwt: | \$166,160 | ↑ | \$154,387 | ↓ | \$157,291 | ↑ | \$122,591 |
| Large Bulkers 144,000 – 85,000 dwt: | \$94,000 | ↓ | \$125,000 | ↑ | \$96,920 | ↑ | \$89,750 |
| Panamax 82,000 – 59,000 dwt: | \$74,977 | ↓ | \$82,601 | ↓ | \$85,292 | ↑ | \$67,425 |
| Handymax 59,000 – 48,000 dwt: | \$64,187 | ↓ | \$68,972 | ↑ | \$68,722 | ↑ | \$57,050 |
| Handy 48,000 – 40,000 dwt: | \$57,636 | ↓ | \$59,970 | ↑ | \$58,651 | ↑ | \$51,324 |
| Bulkers 40,000 – 30,000 dwt: | \$56,500 | ↑ | \$53,417 | ↑ | \$47,167 | ↑ | \$47,000 |
| Small Bulkers 30,000 – 12,000 dwt: | \$34,714 | ↓ | \$38,426 | ↓ | \$38,750 | ↑ | \$35,031 |

Scrap Prices for DECEMBER 2007

| |
|--|
| China - Highest paid: \$nil Average paid: \$nil |
| India - Highest paid: \$575 Average paid: \$522 |
| Bangladesh - Highest paid: \$590 Average paid: \$590 |
| Pakistan - Highest paid: \$550 Average paid: \$537.5 |
| Turkey - Highest paid: \$nil Average paid: \$nil |

Baltic Indices:

| | 31-Dec-07 | | 30-Nov-07 | | 31-Oct-07 | % since | 4/1/2007 | 4-Jan-07 |
|-----------------------|-----------|---|-----------|---|-----------|---------|----------|----------|
| Baltic Dry Index | 9236 | ↓ | 10210 | ↓ | 10656 | 105.52% | 4494 | |
| Baltic Panamax Index | 8422 | ↓ | 9967 | ↓ | 11515 | 93.56% | 4351 | |
| Baltic Supramax Index | 5864 | ↓ | 5988 | ↓ | 6949 | 96.25% | 2988 | |
| Baltic Cape Index | 13708 | ↓ | 15357 | ↑ | 14078 | 121.35% | 6193 | |
| J.E. Hyde Dry Index | 6240 | ↓ | 6422 | ↓ | 7520 | 134.59% | 2660 | |
| J.E. Hyde Handy Index | 9305 | ↓ | 9339 | ↓ | 10653 | 97.35% | 4715 | |

| DRY CARGO SHIPS SOLD DURING THIS MONTH | | | | | | | | | | DECEMBER | 2007 |
|--|------|------|--------------------|---------|----------|-----------|---------------------|---------------|--|----------|------|
| NAME | TYPE | YEAR | BUILT | DWT | GEAR | PRICE | BUYERS NAME | BUYERS NATION | NOTES | IMO | |
| VOUTAKOS | BC | 1987 | SAMSUNG | 188,334 | | \$78.00m | UNDISCL BUYERS | | SELLERS ARE CARDIFF MARINE GREECE. DELIVERY IN MAY 2008 | 8518015 | |
| JIN TAI | BC | 2004 | SHANGHAI | 173,880 | | \$155.00m | UNDISCL | - | SELLERS ARE ANGLO-EASTERN | 9272345 | |
| TEO | BC | 2002 | TSUNEISHI | 76,421 | - | \$67.50m | UNDISCL | - | SELLERS ARE MEADWAY SHIPPING AND TRADING GREECE. INCL A T/C TILL APRIL/JUNE 2010 AT USD25,500/DAY | 9233301 | |
| ORCHID STAR | BC | 1997 | TSUNEISHI | 73,981 | | \$70.00m | HELLENIC STAR | GREECE | SELLERS ARE SINGA STAR SINGAPORE | 9132973 | |
| ANANGEL ENOSIS | BC | 1995 | HYUNDAI | 73,556 | - | \$75.00m | UNDISCL | - | SELLERS ARE ANANGEL MARITIME GREECE - DELIVERY MARCH 08 | 9081849 | |
| ANNA | BC | 1995 | DAEWOO HI | 72,516 | - | \$72.00m | ALEXANDRIA SHIPPING | GREECE | SELLERS ARE NEDA MARITIME AGENCY CO LTD, GREECE. DELIVERY APRIL 08 | 9081100 | |
| ANGELE N | BC | 1990 | IMABARI | 69,315 | - | \$60.00m | KOREAN BUYERS | KOREA | SELLERS ARE NOMIKOS TRANSWORLD MARITIME | 9000857 | |
| LOWLANDS SAGUENAY | BC | 1985 | NKK | 66,995 | | \$37.50m | VIETNAMESE BUYERS | VIETNAM | SELLERS ARE COBELFRET NV BELGIUM | 8408399 | |
| MINOAN FLAME | BC | 1982 | NAMURA | 65,960 | - | \$35.00m | VIETNAMESE BUYERS | VIETNAM | SELLERS ARE MODION MARITIME MANAGEMENT GREECE. THIS VESSEL IN JULY 2005 WAS ABOUT TO FETCH IN A FAILED DEAL \$13.0m!!! | 8005264 | |
| LIBERTY SEA | BC | 1984 | HYUNDAI | 63,800 | 400 TEU | P&C DEAL | VIETNAMESE BUYERS | VIETNAM | SELLERS ARE LIBERTY MARITIME USA | 8300901 | |
| LAZEEZ | BC | 1980 | KOYO MIHARA | 58,388 | | \$17.00m | UNDISCL | - | SELLERS ARE ANTARES SHIPMANAGEMENT | 7913062 | |
| SARA AL JABER | BC | 2002 | CHINA | 53,806 | 4X40T | \$58.00m | MIDDLE EAST BUYERS | MIDEAST | SELLERS ARE AL JABER SHIPPING & MARINE. INCL T/C AT 23,300/DAY TILL DEC 08 | 9222340 | |
| PINAR K | BC | 2002 | TSUNEISHI | 52,455 | 4X30T | \$72.00m | NEMTAS | | SELLERS ARE KAPTANOGLU TURKEY | 9238478 | |
| ISOLDE | BC | 1998 | OSHIMA | 46,570 | | - | UNDISCL BUYERS | | SELLERS ARE PETER DOEHLE GERMANY | 9144055 | |
| MAERSK NIIGATA | CONT | 1991 | IHI | 44,541 | 2440 TEU | \$30.00m | SWISS BUYERS | SWITZERLAND | SELLERS ARE MSC SHIP MANAGEMENT HK LTD, CHINA (VSL NAME IS MSC ELOISE) | 8917778 | |
| STAR MASAYA | BC | 1998 | IHI | 42,585 | 4X30T | \$41.50m | SITINAS SHIPPING CO | GREECE | SOLD WITH T/C ATTACHED TILL OCT/NOV 09 AT 17,500/DAY, LESS 5%. SELLERS ARE MAGSAYSAY MARITIME CORP, CHINA. | 9166663 | |
| ASSIMINA | BC | 1984 | OSHIMA | 41,096 | 4X25T | \$30.00m | UNDISCL | - | SELLERS ARE PRIMAL SHIPMANAGEMENT | 8307765 | |
| ORIANA C | BC | 1985 | KOYO MIHARA | 38,706 | 4X25T | \$27.00m | GREEK BUYERS | GREECE | SELLERS ARE APEX MARINE MANAGEMENT USA. INCL A T/C TILL FEB 2010 AT \$27500/DAY | 8315102 | |
| MIDAS | BC | 1976 | NKK CORP - SHIMIZU | 35,208 | 5X15T | \$2.40m | ELENBULK SHIPPING | BAHAMAS | SELLERS ARE COURAGE MARITIME GROUP LTD, BERMUDA - SOLD AT A LAID UP CONDITION | 7426227 | |
| SUN NEW | BC | 1985 | MINAMI-NIPPON | 31,253 | | - | SOUTH KOREAN BUYERS | SOUTH KOREA | SELLERS ARE SUN ACE SHIPPING SOUTH KOREA | 8411401 | |
| ECLIPSE | BC | 1992 | IMABARI | 28,467 | 4X30T | \$38.00m | UNDISCL | - | SELLERS ARE PRIMERA MARITIME HELLAS LTD - REPORTED SOLD IN JULY AS SEAGLASS AT \$27.0m | 9062295 | |

| | | | | | | | | | | |
|--------------------|------|------|--------------------------|--------|---|----------|--------------------|-----------|---|---------|
| IMABARI RESALE | BC | 2008 | IMABARI | 28,050 | 5X25T | \$45.70m | PACIFIC BASIN | HONG KONG | | - |
| GOLD CARRIER | BC | 1985 | mitsui | 27,601 | 4X25T | \$24.00m | GREEK BUYERS | GREECE | SELLERS ARE KSIM CO LTD KOREA. VESSEL WAS REPORTED SOLD IN SEPT 07 AT USD16.5m (LATEST INFO IN DEC 2007 DEAL FAILED) | 8400232 |
| MACAO STRAIT | CONT | 2008 | KOUAN | 25,826 | 2X40T 1812TEU | \$45.00m | C.F. AHRENKIEL | GERMANY | ENBLOC MACAO STRAIT, MANCHESTER STRAIT FOR \$45MIL EACH UNIT - THIS VESSEL WAS REPORTED SOLD ENBLOC WITH MELBOURN STRAIT IN NOVEMBER 2007 AT AN UNDISCLOSED PRICE. SELLERS ARE REHDER C.GERMANY | 9362724 |
| MANCHESTER STRAIT | CONT | 2008 | KOUAN | 25,826 | 2X40T 1812TEU | \$45.00m | | | | 9362712 |
| DD MASTER | BC | 1983 | CCN MAUA | 25,590 | | \$15.00m | INDIAN BUYERS | INDIA | SELLERS ARE DD SHIPPING LTD | 7433036 |
| IPANEMA | CONT | 1995 | SHIN KURUSHIMA | 24,378 | 2X40T, 1X30T, 1613 TEU | \$33.80m | GREEK BUYERS | GREECE | SELLERS ARE NYK SHIPMANAGEMENT PTE LTD, SINGAPORE | 9106792 |
| WEDELLSBORG | MPP | 1987 | UK | 22,800 | 6X32T 796 TEU | \$23.00m | TBS INTL | USA | SELLERS ARE DANNEBROG REDERI, DENMARK | 8503046 |
| FRIJSENBORG | MPP | 1987 | U.K. | 22,500 | 6X32T 796 TEU | \$23.00m | TBS INTL | USA | SELLERS ARE DANNEBROG REDERI, DENMARK | 8503034 |
| DOROTHEA | BC | 1984 | TOHOKU | 22,025 | 4X25T | \$17.00m | UNDISCL | - | SELLERS ARE BOLTEN A GERMANY | 8309438 |
| KETY | MPP | 1983 | GDANSKA | 20,435 | 624 TEU | \$10.00m | MIDDLE EAST BUYERS | MIDEAST | SELLERS ARE VALIANT SHIPPING S.A. GREECE. INCLUDES T/C ATTACHED UNTIL AUG 08 AT \$14,000/DAY | 8023058 |
| ARE | MPP | 1986 | WARNOWERFT-WARNEMU | 17,850 | 533 TEU D1X125T, D2X25T, 4X12.5T | \$10.70m | UNDISCL | - | SELLERS ARE ATLANTIC TRADER NAVIGATION RUSSIA (REPORTED SOLD AS ATLANTIC TRADER) | 8314677 |
| STENA SEARIDER | PASS | 1969 | FINLAND | 14,800 | - | \$6.50m | USTICA LINES | ITALY | EURO 4.5MIL - SELLERS ARE STENA LINE SCANDINAVIA SWEDEN | 6915881 |
| TOR HUMBRIA | RORO | 1978 | OSKARSHAMNS-VARV | 14,763 | | P&C DEAL | DANISH BUYERS | DENMARK | ENBLOC TOR HUMBRIA, TOR MINERVA, SEA CORONA - (DEAL INCLUDES T/C AT P+C RATE) - SELLERS ARE DFDS A/S DENMARK | 7430723 |
| TOR MINERVA | RORO | 1978 | OSKARSHAMNS-VARV | 14,522 | | | | | | 7430735 |
| SEA CORONA | RORO | 1972 | JINLING | 5,710 | | | | | | 9357597 |
| WA MEI SHAN | CONT | 2006 | JIANGSU EASTERN SHIPYARD | 13,760 | | \$28.50m | HASCOM | VIETNAM | SELLERS ARE SWIRE UK | 9338280 |
| PACIFIC CHALLENGER | CONT | 2006 | JIANGSU EASTERN SHIPYARD | 13,760 | 1118 TEU 2X40T | \$29.20m | FAR EAST BUYERS | FAREAST | SELLERS ARE FLEET MANAGEMENT LTD, HONG KONG, CHINA | 9338280 |
| DAESUN 466 | CONT | 2006 | KOREA | 12,400 | 962 TEU | \$25.50m | UNDISCL | - | SELLERS ARE COSMIC SHIP MANAGEMENT PTE LTD SINGAPORE | - |
| VILLE DE DUBAI | MPP | 1996 | QINGSHAN | 11,116 | 2X35T 847 TEU | \$15.00m | DANISH BUYERS | DENMARK | SELLERS ARE UNIVAN SHIP MANAGEMENT CHINA. EX NAME ILONA. SALE INCLUDES T/C UNTIL APRIL 2009 AT \$9250/DAY | 9153678 |
| NICKOLAOS | MPP | 2000 | BRODOTROGIR | 9,861 | | \$33.00m | UNDISCL | - | ENBLOC ANTHI H, NICKOLAOS FOR 33MIL BOTH UNITS - SELLERS ARE DERNA CARRIERS GREECE | 9171371 |
| ANTHI H | MPP | 2001 | BRODOTROGIR | 9,802 | 391 TEU | | | | | 9171383 |

| | | | | | | | | | | |
|-----------------|------|------|------------------|-------|--------------------------------|----------|---------------------------|-----------|---|---------|
| LOOTSGRACHT | MPP | 1989 | JAPAN | 9,682 | 2X50T, 564 TEU | - | CANADIAN BUYERS | CANADA | SELLERS ARE SPLITHOFF NETHERLANDS (REPORTED SOLD AS AVAQR) | 8801618 |
| MARINA QUEEN | MPP | 1997 | HIGAKI | 8,747 | 3X25T | \$13.00m | UNDISCL | - | SELLERS ARE ARPENI PRATAMA OCEAN LINE | 9175872 |
| APOLLO TUJUH | MPP | 1995 | HIGAKI | 7,478 | 1X30T, 2X25T | \$12.30m | KOREAN BUYERS | KOREA | SELLERS ARE FIRST MARINE SERVICE CO LTD JAPAN | 9118795 |
| HUA FU 101 | REEF | 1986 | 61 KOMMUNARA | 7,466 | 4X3T, 4X5T, REEF CAP 6650CBM | \$5.50m | UNDISCL BUYERS | | SELLERS ARE HUA FU INTL GROUP SA CHINA | 8623925 |
| VICTORY | PASS | 1989 | MITSUBISHI | 6,750 | PASS/RORO SHIP | \$52.78m | UNDISCL | - | SOLD 36.5MIL EURO - SELLERS ARE GRIMALDI GROUP ITALY | 8814263 |
| SHUTTLE OITA | PASS | 1987 | HAYASHIKANE | 5,990 | 656 PASS. 2000L.M. | P&C DEAL | GREEK BUYERS | GREECE | SELLERS ARE SHUTTLE HIGHWAY LINE JAPAN | 8613073 |
| NOVA LIGURIA | REEF | 1985 | KITANIHON | 5,459 | 6537 CBM | P&C DEAL | UNDISCL | - | SELLERS ARE SEATRADE GRONINGEN NETHERLANDS | 8420751 |
| KATHARINA EHLER | CONT | 1993 | SIETAS | 5,335 | 509 TEU | \$10.85m | UNDISCL | | 7.5MIL EURO - SELLERS ARE EHLER REEDEREI, GERMANY | 9061265 |
| HUA FU 102 | REEF | 1987 | KOMMUNARA | 4,900 | D89X4, D2X2T, REEF CAP 6671CBM | \$5.50m | UNDISCL BUYERS | | SELLERS ARE HUA FU INTL GROUP SA CHINA - REPORTED ALSO SOLD AS "NEREY" | 8723373 |
| CFF SEINE | RORO | 1984 | GALATZ | 4,830 | 1250 L.M. | \$5.40m | DANISH BUYERS | DENMARK | SELLERS ARE ASP SHIP MANAGEMENT LTD, UK | 8009040 |
| ORIENTAL PROFIT | MPP | 1986 | KOCHI JYUKO | 4,749 | D1X30T, D2X15T | \$2.50m | INDONESIAN BUYERS | INDONESIA | SELLERS ARE FU SHENG SHIPPING SAFETY MANAGEMENT, CHINA | 8518778 |
| DREAM | PASS | 1970 | WARTSILA | 4,525 | | P&C DEAL | CLIPPER CRUISE | USA | SELLERS ARE DANIELLE SHIP MANAGEMENT LTD GREECE | 7005190 |
| LAURA HELENA | MPP | 1993 | PATTJE | 4,258 | 190 TEU | \$13.92m | NORWEGIAN BUYERS | NORWAY | ENBLOC LAURA HELENA AND GARMO FOR 9.625 EURO EACH - SELLERS ARE HESSE GERMANY | 9064891 |
| GARMO | MPP | 1994 | PATTJE | 4,228 | 242 TEU | \$13.92m | | | | 9116022 |
| FEHN SUN | MPP | 1993 | NETHERLANDS | 4,148 | - | P&C DEAL | MISJE BULK | NORWAY | SELLERS ARE FEHN BEREEDERUNGS GMBH GERMANY (REPORTED SOLD AS SUNMI) | 9073581 |
| SEA LION | MPP | 1993 | DENMARK | 4,000 | 2X25T, 247 TEU | - | GERMAN BUYERS | GERMANY | SELLERS ARE UNDISCLOSED ERRIA A/S DENMARK | 9050101 |
| ILSE K | MPP | 1993 | PEENE-WERFT | 3,729 | 180 TEU | - | ITALIAN BUYERS | ITALY | SELLERS ARE MERILL NAVIGATION MALTA (REPORTED SOLD AS ESTEILSE) | 9006320 |
| SEA HUNTER | MPP | 1990 | VIANA DO CASTELO | 3,181 | 153 TEU | - | UNDISCL | - | REPORTED SOLD ALSO AS "SERIOUS P" - SELLERS ARE TORBULK.UK | 8914154 |
| VIRONIA | PASS | 1977 | NORWAY | 3,034 | - | \$9.69m | EUROAFRICA SHIPPING LINES | POLAND | SOLD 6.7MIL EURO - SELLERS ARE LIVERINA SHIPPING CO LTD CYPRUS | 7527887 |
| PORTHOS | MPP | 1977 | JAPAN | 3,000 | 140 TEU | P&C DEAL | UNDISCL | - | SELLERS ARE TECHNOMAR SHIPPING INC GREECE | 8208220 |
| CAPTAIN JOY | MPP | 1977 | NITCHITSU | 3,000 | 140 TEU | P&C DEAL | UNDISCL | - | SELLERS ARE JAOHAR UK LTD, UK | 7639616 |
| KIN PING HAI | REEF | 1985 | TOKUSHIMA | 2,468 | REEF CAP 3455CBM | \$2.20m | FAR EAST BUYERS | FAREAST | SELLERS ARE KIN PING HAI OCEAN ENTERPRISE PANAMA | 8508840 |
| JAN-WILLEM | MPP | 1986 | SUERKEN | 1,814 | 84 TEU | P&C DEAL | NORWEGIAN BUYERS | NORWAY | SELLERS ARE EILBRECHT REEDEREI, GERMANY | 8602012 |
| VENA | PASS | 1987 | AIKAI SETODA | | 456 PASS 350 L.M. | P&C DEAL | GREEK BUYERS | GREECE | SELLERS ARE LIBERA JAPAN | 8613580 |

Note1: With Red color are indicated all Greek interest Buyers or Sellers

DRY CARGO 2ND HAND MARKET STATISTICS

| MONTHLY UNIT SALE ACTIVITY | | | |
|----------------------------|-------------|---------------------|-------------------|
| 2007 | UNITS | OUTLAY\$ | DWT |
| JANUARY | 107 | \$1,918.17m | 4,339,475 |
| FEBRUARY | 82 | \$2,415.84m | 4,321,835 |
| MARCH | 108 | \$2,330.15m | 4,558,081 |
| APRIL | 122 | \$3,709.65m | 7,205,104 |
| MAY | 137 | \$3,051.04m | 4,894,983 |
| JUNE | 108 | \$2,030.60m | 3,369,782 |
| JULY | 163 | \$5,790.40m | 8,463,283 |
| AUGUST | 84 | \$2,823.13m | 3,755,816 |
| SEPTEMBER | 77 | \$2,051.65m | 3,172,253 |
| OCTOBER | 141 | \$4,315.81m | 5,319,934 |
| NOVEMBER | 145 | \$4,509.41m | 6,035,362 |
| DECEMBER | 66 | \$1,529.43m | 1,889,853 |
| TOTAL | 1340 | \$36,475.28m | 57,325,761 |



SELLERS - The table on the right clearly shows the "who is who" identity of the secondhand sellers, with Greeks in No1 position with **355** units, Germans in 2nd place having **138** units and Chinese in 3rd place with **125** units.

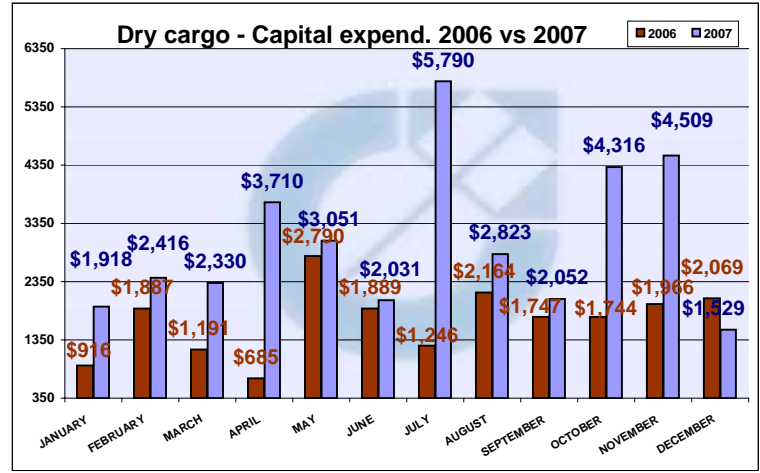
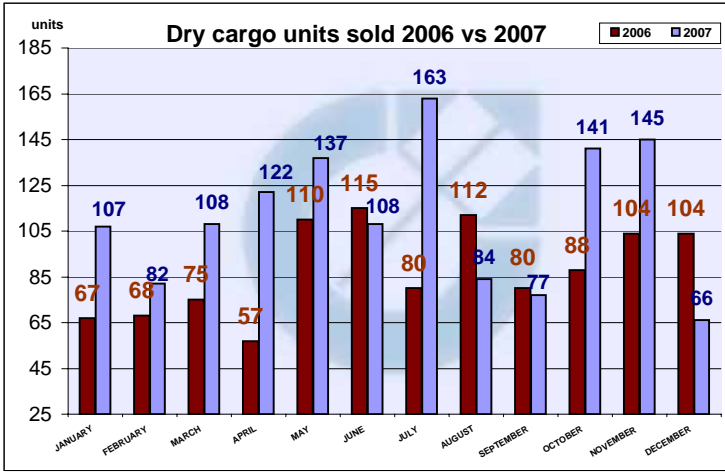
| SELLERS STATS 2007 | | |
|--------------------|-------------|----------------|
| % | DWT | % |
| GREECE | 355 | 26.49% |
| GERMANY | 138 | 10.30% |
| CHINA | 125 | 9.33% |
| KOREA | 58 | 4.33% |
| SINGAPORE | 58 | 4.33% |
| UK | 49 | 3.66% |
| JAPAN | 45 | 3.36% |
| ITALY | 39 | 2.91% |
| TURKEY | 38 | 2.84% |
| NORWAY | 35 | 2.61% |
| USA | 28 | 2.09% |
| DENMARK | 32 | 2.39% |
| INDIA | 20 | 1.49% |
| PHILIPPINES | 17 | 1.27% |
| BELGIUM | 15 | 1.12% |
| CYPRUS | 15 | 1.12% |
| FRANCE | 14 | 1.04% |
| UAE | 15 | 1.12% |
| ALL OTHER | 190 | 14.18% |
| UNDISCL | 54 | 4.03% |
| TOTAL | 1340 | 100.00% |

| 2007 DRY CARGO STATISTICS - BUYERS | | | | | | |
|------------------------------------|-------------|----------------|-----------------|----------------|-------------------|----------------|
| COUNTRY | UNITS | % | OUTLAY (\$) | % | DWT | % |
| GREECE | 318 | 23.73% | \$12,904 | 35.27% | 18,911,217 | 32.89% |
| KOREA | 83 | 6.19% | \$2,345 | 6.41% | 4,419,540 | 7.69% |
| CHINA | 81 | 6.04% | \$1,967 | 5.38% | 4,144,049 | 7.21% |
| GERMANY | 74 | 5.52% | \$2,015 | 5.51% | 3,313,237 | 5.76% |
| USA | 65 | 4.85% | \$2,317 | 6.33% | 2,878,284 | 5.01% |
| NORWAY | 58 | 4.33% | \$1,087 | 2.97% | 1,633,576 | 2.84% |
| TURKEY | 35 | 2.61% | \$365 | 1.00% | 584,720 | 1.02% |
| EUROPE | 23 | 1.72% | \$642 | 1.76% | 1,058,493 | 1.84% |
| INDIA | 24 | 1.79% | \$741 | 2.03% | 1,096,285 | 1.91% |
| SINGAPORE | 23 | 1.72% | \$790 | 2.16% | 939,070 | 1.63% |
| FAREAST | 24 | 1.79% | \$467 | 1.28% | 909,327 | 1.58% |
| DENMARK | 24 | 1.79% | \$417 | 1.14% | 683,727 | 1.19% |
| VIETNAM | 22 | 1.64% | \$482 | 1.32% | 792,295 | 1.38% |
| UNDISCL | 293 | 21.87% | \$6,332 | 17.31% | 10,347,147 | 18.00% |
| ALLOTHER | 729 | 54.40% | \$17,346 | 47.42% | 28,232,878 | 49.11% |
| TOTAL | 1340 | 100.00% | \$36,582 | 100.00% | 57,491,242 | 100.00% |

Greeks are **Number 1** in units bought **318** (310 last), in money spent with a massive **\$12.9bil** and in dwt acquired **18.9mil** tns, with Korean buyers in 2nd place with **83** units (81 last) units, Chinese in 3rd place with **81** units while German buyers 4th with **74** units.



| DRY CARGO UNITS SOLD - BREAKDOWN PER MONTH 2007 | | | | | | | | | | |
|---|------------|----------|------------|------------|----------|-----------|-----------|-----------|-----------|--------------|
| 2007 | BC | SD | CONT | MPP | TWEEN | REEFER | PASS | RORO | OTHER | TOTAL |
| JANUARY | 62 | 0 | 13 | 15 | 0 | 2 | 10 | 4 | 1 | 107 |
| FEBRUARY | 59 | 0 | 13 | 3 | 1 | 1 | 2 | 1 | 2 | 82 |
| MARCH | 73 | 0 | 8 | 15 | 1 | 1 | 9 | 0 | 1 | 108 |
| APRIL | 93 | 0 | 9 | 9 | 2 | 3 | 5 | 1 | 0 | 122 |
| MAY | 70 | 0 | 20 | 20 | 0 | 18 | 6 | 0 | 3 | 137 |
| JUNE | 62 | 0 | 14 | 15 | 0 | 6 | 6 | 5 | 0 | 108 |
| JULY | 105 | 0 | 25 | 22 | 0 | 6 | 3 | 2 | 0 | 163 |
| AUGUST | 63 | 0 | 10 | 6 | 2 | 0 | 2 | 0 | 1 | 84 |
| SEPTEMBER | 49 | 0 | 11 | 4 | 2 | 4 | 1 | 3 | 3 | 77 |
| OCTOBER | 81 | 0 | 25 | 21 | 0 | 2 | 2 | 7 | 3 | 141 |
| NOVEMBER | 72 | 2 | 27 | 20 | 0 | 5 | 10 | 9 | 0 | 145 |
| DECEMBER | 24 | 0 | 8 | 20 | 0 | 4 | 6 | 4 | 0 | 66 |
| TOTAL | 813 | 2 | 183 | 170 | 8 | 52 | 62 | 36 | 14 | 1,340 |



In the table on the top we see the monthly number of dry cargo ships sold as of **DECEMBER 2007**, compared to last year's (2006) monthly activity.

In the table on the top we see the MONTHLY dry cargo capital expenditure for **DECEMBER 2007** compared to past year (2006) monthly activity.

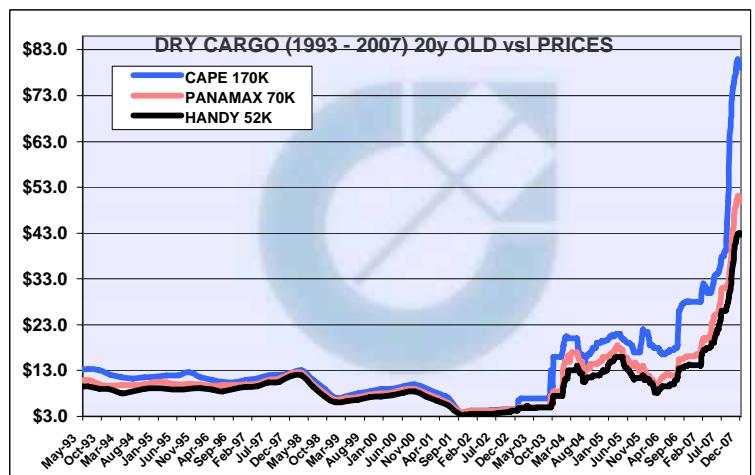
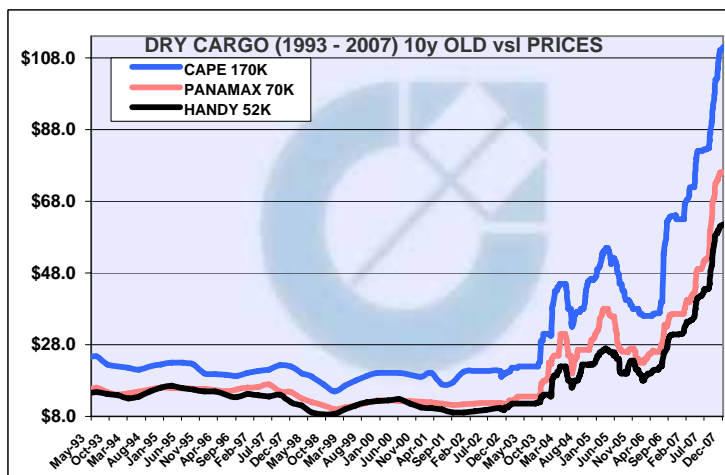
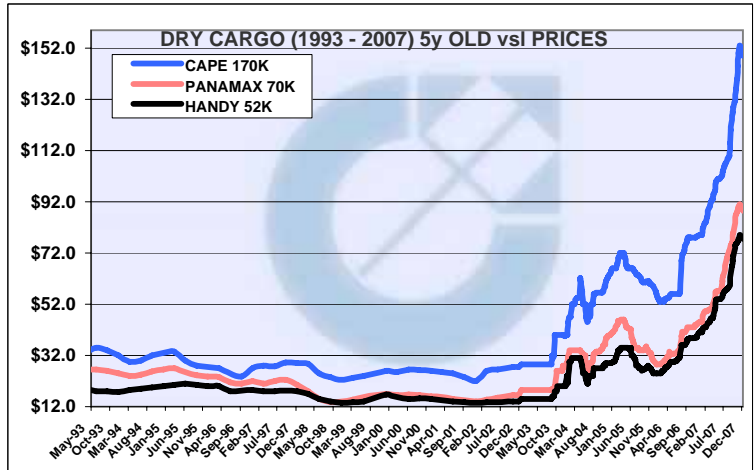
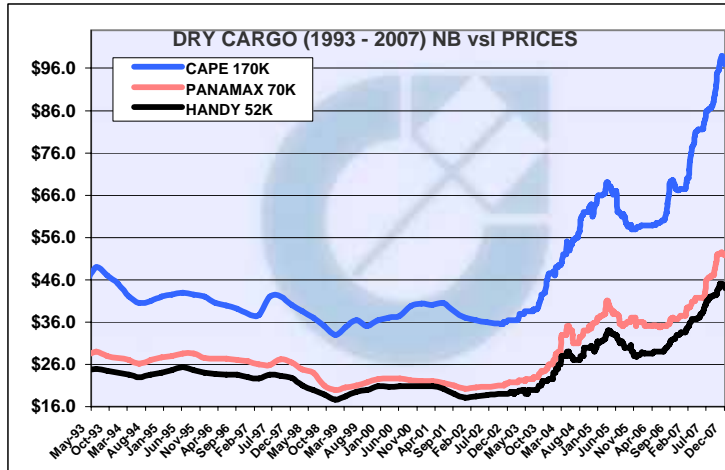
| NB BULKERS PRICE COMPARISON | | | | |
|-----------------------------|----------|----------|----------|-------------|
| TYPE | 01/01/93 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| NB CAPE | \$43.0 | \$67.5 | \$97.0 | 44% |
| NB PMX | \$27.0 | \$37.5 | \$51.7 | 38% |
| NB HANDY | \$24.0 | \$33.5 | \$44.0 | 31% |

| 1999 built (5Y) OLD BULKERS PRICE COMPARISON | | | | |
|--|----------|----------|----------|-------------|
| TYPE | 01/01/93 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| 5y CAPE | \$30.5 | \$79.0 | \$149.0 | 89% |
| 5y PMX | \$24.3 | \$45.0 | \$88.5 | 97% |
| 5y HANDY | \$18.0 | \$41.0 | \$77.6 | 89% |

| 1994 built (10Y) OLD BULKERS PRICE COMPARISON | | | | |
|---|----------|----------|----------|-------------|
| TYPE | 01/01/93 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| 10y CAPE | \$23.0 | \$63.0 | \$111.0 | 76% |
| 10y PMX | \$14.0 | \$36.5 | \$76.0 | 108% |
| 10y HANDY | \$14.2 | \$31.0 | \$61.5 | 98% |

| 1984 built (20Y) OLD BULKERS PRICE COMPARISON | | | | |
|---|----------|----------|----------|-------------|
| TYPE | 01/01/93 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| 20y CAPE | \$12.5 | \$28.0 | \$79.0 | 182% |
| 20y PMX | \$10.0 | \$16.6 | \$49.9 | 201% |
| 20y HANDY | \$9.0 | \$14.2 | \$42.7 | 201% |

Tables above compare prices from Jan 1993 & Jan 2007 with TODAY



| TANKER SHIPS SOLD DURING THIS MONTH | | | | | | | | | | DECEMBER 2007 |
|-------------------------------------|--------|------|-------------|---------|-----------|--|--|---------------|---|---------------|
| NAME | TYPE | YEAR | BUILT | DWT | PRICE | PRICE NOTE | BUYERS NAME | BUYERS NATION | NOTES | IMO |
| PACIFIC STAR | TANKER | 2008 | DAEWOO | 320,000 | \$143.50m | DH | MINERVA | GREECE | DELIVERY APRIL 2008 - (DAEWOO 5292) | 9352561 |
| ELSE MAERSK | TANKER | 2000 | HYUNDAI | 308,400 | \$122.00m | COILED | EASTERN MEDITERRANEAN | GREECE | SELLERS ARE AP MOLLER | 9181194 |
| SHINYO SPLENDOR | TANKER | 1993 | NKK | 306,474 | \$778.00m | SOLD EN BLOC ALL 10 UNITS FOR \$778 MIL | ENERGY INFRA-STRUCTURE ACQUISITION CORPORATION | USA | SELLERS ARE UNIVAN SHIPMANAGEMENT LTD, HONG KONG CHINA WHO WILL MAINTAIN THE 39.4% OF THE EIMC (ENERGY INFRASTRUCTURE MERGER CORPORATION) WHILST THE EIMC BOARD WILL RETAIN THE 15.7% | 9004530 |
| SHINYO NAVIGATOR | TANKER | 1996 | HYUNDAI | 300,549 | | | | | | 9081186 |
| C.DREAM | TANKER | 2000 | HITACHI | 298,570 | | | | | | 9182318 |
| SHINYO KANNIKA | TANKER | 2001 | IHI | 287,175 | | | | | | 9197870 |
| SHINYO OCEAN | TANKER | 2001 | IHI | 281,395 | | | | | | 9197868 |
| FORMOSAPETRO ACE | TANKER | 2001 | JAPAN | 281,395 | | | | | | 9198317 |
| SHINYO SAWAKO | TANKER | 1995 | HITACHI | 275,616 | | | | | | 9083964 |
| SHINYO MARINER | TANKER | 1991 | NKK | 271,208 | | | | | | 8917481 |
| SHINYO ALLIANCE | TANKER | 1991 | MITSUBISHI | 243,850 | | | | | | 8919130 |
| SHINYO JUBILEE | TANKER | 1988 | IHI | 240,401 | | | | | | 8705979 |
| YANGTZE STAR | TANKER | 1994 | MITSUBISHI | 265,995 | \$58.00m | | POLEMBROS | GREECE | SELLERS ARE CSC OIL TRANSPORTATION, SINGAPORE, DELIVERY FEBRUARY 2008 | 9056117 |
| NORDMILLENIUM | TANKER | 2000 | SAMHO | 301,429 | \$122.00m | SOLD FOR CONVERSION TO FPSO | SBM | MONACO | SELLERS ARE OLDENDORFF CARRIERS GMBH & CO GERMANY | 9202716 |
| CHELSEA | TANKER | 1995 | DAEWOO | 298,400 | \$100.00m | | BLYSTAD | NORWAY | SELLERS ARE FRONTLINE MANAGEMENT AS NORWAY | 9077850 |
| MEDITERRANEAN | TANKER | 1986 | NASSCO | 214,866 | \$32.00m | | CHINESE BUYERS | CHINA | SELLERS ARE SEARIVER MARITIME INC, USA. EX EXXON VALDEZ. CONVESRION BUYERS | 8414520 |
| FRONT BIRCH | TANKER | 1991 | DAEWOO | 150,000 | \$40.80m | SOLD ENBLOC \$40.8m EACH UNIT | SINOKOR | KOREA | ENBLOC FRONT BIRCH FRONT MAPLE FOR \$40.8m EACH UNIT - SELLERS ARE FRONTLINE LTD BERMUDA | 8915407 |
| FRONT MAPLE | TANKER | 1991 | DAEWOO | 150,000 | \$40.80m | | | | | 8915392 |
| NOISELESS | TANKER | 1992 | SAMSUNG | 150,000 | \$48.00m | - | UNDISCL | - | SELLERS ARE TOP TANKERS MANAGEMENT INC - GREECE | 9014834 |
| AFRODITI | TANKER | 1983 | SWAN HUNTER | 127,575 | \$18.50m | | UNDISCL | - | SELLERS ARE LIQUIMAR TANKERS MANAGEMENT GREECE. SOLD FOR CONVERSION/ | 7925730 |
| NEVERLAND SOUL | TANKER | 2004 | SAMSUNG | 115,633 | \$72.00m | SOLD ENBLOC FOR \$224m TOTAL ALL 3 UNITS | THENAMARIS | GREECE | ENBLOC NEVERLAND SOUL, SAMSUNG 1658, SAMSUNG 1659 FOR \$224MIL ALL 3 UNITS - SELLERS ARE FINAVAL, ITALY | 9288863 |
| SAMSUNG 1658 | TANKER | 2008 | SAMSUNG | 115,633 | \$76.00m | | | | | 9373656 |
| SAMSUNG 1659 | TANKER | 2008 | SAMSUNG | 115,633 | \$76.00m | | | | | 9373668 |
| FUCSIA | TANKER | 2003 | SANOYAS | 115,482 | \$70.80m | | ATLAS | GREECE | SELLERS ARE SEEARLAND. DEAL INCL 3 YEARS TIC TO SELLERS | 9265744 |

| | | | | | | | | | | |
|------------------|--------|------|------------|---------|----------|-------------------------------------|----------------------------------|---------|--|---------|
| AMALTHEA | TANKER | 2006 | DAEWOO | 107,000 | \$81.50m | - | GREEK BUYERS | GREECE | SELLERS ARE CHANDRIS HELLAS INC | 9298650 |
| UNIQUE PRIORITY | TANKER | 2004 | KOREA | 105,636 | - | SOLD ENBLOC FOR UNDISCL PRICE | DANISH BUYERS | DENMARK | ENBLOC UNIQUE PRIVILEGE, UNIQUE PRIORITY (P&C DEAL) - SELLERS ARE UNIQUE SHIPPING CHINA | 9266372 |
| UNIQUE PRIVILEGE | TANKER | 2003 | JAPAN | 105,483 | | | | | | 9263643 |
| YOUNG LADY | TANKER | 2000 | SUMITOMO | 105,528 | \$64.50m | OTHER REPORTS MENTION SOLD @ \$61m | GREEK BUYERS | GREECE | SELLERS ARE BLENHEIM SHIPPING UK | 9201592 |
| VALIANT | TANKER | 1999 | HYUNDAI | 105,500 | \$61.50m | COATED | EASTERN MEDITERRANEAN | GREECE | SELLERS ARE INTERNATIONAL MARINE TRANS LTD | 9183300 |
| SACHUEST | OBO | 1986 | PARYSKIEJ | 98,358 | \$35.00m | OPERATES AS DRY | UNDISCL | - | SELLERS ARE B+H OCEAN CARRIERS LTD | 7915632 |
| PINK SANDS | TANKER | 1993 | NAMURA | 96,120 | \$47.25m | COILED/IGS/COW | OCEANFREIGHT | GREECE | SELLERS ARE CARDIFF MARINE INC GREECE | 8920866 |
| MERIBEL | TANKER | 1990 | MITSUBISHI | 95,773 | \$37.50m | | US BUYERS | USA | SELLERS ARE SEACREST SHIPPING GREECE | 8906822 |
| EURYDICE | TANKER | 1986 | HHI | 94,941 | \$16.50m | | UNDISCL | | SELLERS ARE MARMARAS NAVIGATION, GREECE | 8319938 |
| NEW AMBER | TANKER | 1987 | KAWASAKI | 89,618 | \$35.00m | SOLD ENBLOC FOR \$35.00m BOTH UNITS | SEALINK | CHINA | ENBLOC NEW AMBER, NEW ASSURANCE FOR \$35MIL ALL 2 UNITS - SELLERS ARE ASSOCIATED MARITIME CO CHINA | 8323458 |
| NEW ASSURANCE | TANKER | 1987 | KAWASAKI | 89,618 | | | | | | 8323460 |
| POLAR | TANKER | 2005 | HUDONG | 72,825 | \$62.00m | | EUROPEAN BUYERS | - | SELLERS ARE PARADISE NAVIGATION SA, CYPRUS | 9299563 |
| GRANATINA | LPG | 2003 | DAEWOO | 72,199 | - | GAS TANKER | UNDISCL | | SELLERS ARE SHELL INTERNATIONAL TRADING AND SHIPPING UK. DELIVERY JAN 2008 INCL T/C BACK TILL END 2008. THEN TO BE CONVERTED | 9253105 |
| DANUBIA | TANKER | 2004 | KOYO | 68,524 | \$65.00m | COILED | MIDDLE EAST BUYERS | MIDEAST | SELLERS ARE AHRENKIEL SHIPMANAGEMENT GMBH | 9258466 |
| OVERSEAS AQUAMAR | TANKER | 1998 | ONOMICHI | 47,198 | \$43.00m | COATED | UNITED ARABIAN CHEMICAL CARRIERS | MIDEAST | BUYERS ARE (JOINT VENTURE BETWEEN UASC AND NCSA) - SELLERS ARE OSG SHIP MANAGEMENT GREECE | 9165281 |
| NAVIG8 FIDELITY | TANKER | 2008 | SUNGDOG | 47,000 | \$57.50m | SOLD ENBLOC FOR \$57.5m EACH UNIT | STEALTH MARITIME | GREECE | ENBLOC NAVIG8 FIDELITY NAVIG8 FAITH FOR \$57.5MIL EACH UNIT - SELLERS ARE NAVIG8 SHIPMANAGEMENT SINGAPORE | 9379143 |
| NAVIG8 FAITH | TANKER | 2008 | SUNGDOG | 47,000 | \$57.50m | | | | | 9379155 |
| SITEAM ANABEL | TANKER | 1980 | WESER | 42,600 | \$6.25m | COATED/DB | UNDISCL | - | SELLERS ARE EITZEN CHEMICAL USA LLC USA | 7920481 |

| | | | | | | | | | | |
|------------------|--------|------|---------------------|--------|----------|---|--------------------|-------------|--|---------|
| HISTRIA AMBER | TANKER | 2006 | CONSTANTA | 41,000 | \$58.00m | | AUGUSTA DUA | ITALY | SELLERS ARE HISTRIA SHIPMANAGEMENT SRL ROMANIA | 9351529 |
| KERLAZ | TANKER | 2004 | | 37,225 | \$42.40m | | DIFCO | DENMARK | SELLERS ARE SOCATRA FRANCE SOLD BASIS 3 YEARS BB CHARTER BACK TO SELLERS. | 9302657 |
| SEADEVIL | TANKER | 1996 | LINDENAU | 32,250 | \$35.00m | - | THAI OIL MARINE | THAILAND | SELLERS ARE GERMAN TANKER SHIPPING GMBH GERMANY. OLD P&C SALE (OCT 07) | 9113367 |
| BUNGA KEKARAS | TANKER | 1995 | HYUNDAI | 29,990 | \$15.50m | - | UNDISCL | - | SELLERS ARE AET TANKER HOLDING MALAYSIA | 9073737 |
| BESIKTAS JUTLAND | TANKER | 2008 | CICEK | 25,600 | \$43.00m | COILED/COATED | TURKISH BUYERS | TURKEY | SELLERS ARE BESIKTAS LIKID TASIMACILIK. ICE 1A/IMO II | 9373137 |
| CANAIMA | LPG | 1994 | HYUNDAI | 23,267 | \$45.00m | GAS CAP 20700 CBM | DANISH BUYERS | DENMARK | SELLERS ARE HANSEATIC SHIPPING SINGAPORE | 9034717 |
| SAMHO JEWELRY | TANKER | 2001 | USUKI | 19,924 | \$40.00m | | NORWEGIAN BUYERS | NORWAY | SELLERS ARE SAMHO SHIPPING CO LTD KOREA | 9249594 |
| CARIBANA | LPG | 1991 | MEYER GMBH/CO PAPAN | 16,263 | - | P&C DEAL GAS CAP 15000 | OTHELLO SHIPPING | - | SELLERS ARE A.P. MOLLER DENMARK. INCLUDING BB BACK TO THE SELLERS | 8813104 |
| MATINA | TANKER | 1984 | TAIHEI AKITSU | 12,771 | \$5.50m | CHEMICAL TANKER | UNDISCL | | SELLERS ARE OLYMPIC GULF MARINE GREECE. CHEMICAL TANKER | 8410809 |
| STARLING | TANKER | 2007 | CHINA | 9,045 | \$16.00m | | FAR EASTERN BUYERS | FAREAST | SELLERS ARE HONG LAM MARINE SINGAPORE | 9404572 |
| SICHEM METANOL | TANKER | 1984 | GROOT & VLEET SCHEE | 6,525 | \$4.00m | COILED/COATED | UNDISCL | | SELLERS ARE EITZEN CHEMICAL SPAIN SA | 8211722 |
| SOLI 04 | TANKER | 2008 | SOLI | 5,800 | \$20.00m | CHEMICAL TANKER | DUTCH BUYERS | NETHERLANDS | DELIVERY MARCH 2009 | 9418925 |
| LIDER KEREM | TANKER | 2004 | TURKEY | 4,670 | \$36.00m | SOLD ENBLOC FOR \$36MIL BOTH UNITS - COATED | BROVIG | NORWAY | ENBLOC LIDER KEREM LIDER YAMAN FOR \$36m ALL 2. -SELLERS ARE LIDER DENIZCILIK LTD ST | 9291561 |
| LIDER YAMAN | TANKER | 2006 | TURKEY | 4,670 | | | | | | 9318216 |

Note1: With Red color are indicated all Greek interest Buyers or Sellers

TANKER 2ND HAND MARKET STATISTICS

| MONTHLY UNIT SALE ACTIVITY | | | |
|----------------------------|------------|---------------------|-------------------|
| 2007 | UNITS | OUTLAY\$ | DWT |
| JANUARY | 56 | \$947.30m | 2,525,167 |
| FEBRUARY | 50 | \$1,048.25m | 2,891,251 |
| MARCH | 31 | \$789.55m | 2,165,966 |
| APRIL | 50 | \$1,478.00m | 3,221,021 |
| MAY | 61 | \$2,133.75m | 4,757,574 |
| JUNE | 70 | \$2,338.37m | 5,165,416 |
| JULY | 34 | \$1,430.55m | 2,520,864 |
| AUGUST | 36 | \$1,021.75m | 2,668,848 |
| SEPTEMBER | 46 | \$1,386.85m | 2,991,438 |
| OCTOBER | 67 | \$1,837.00m | 4,198,224 |
| NOVEMBER | 40 | \$1,214.55m | 2,614,259 |
| DECEMBER | 56 | \$2,828.80m | 7,295,600 |
| TOTAL | 597 | \$18,454.72m | 43,015,628 |

We see that the number of ships sold during **DECEMBER 2007** shows good activity again. **56** ships (40 last month) have changed hands this month, while capital outlay is exceptional at **\$2.8 billion USD**



The table on the RIGHT clearly shows the “who is who” identity of the sellers

| SELLERS STATS 2007 | | |
|--------------------|------------|----------------|
| COUNTRY | UNITS | % |
| GREECE | 120 | 20.10% |
| SINGAPORE | 58 | 9.72% |
| NORWAY | 41 | 6.87% |
| GERMANY | 39 | 6.53% |
| CHINA | 49 | 8.21% |
| TURKEY | 35 | 5.86% |
| JAPAN | 31 | 5.19% |
| UK | 32 | 5.36% |
| KOREA | 21 | 3.52% |
| DENMARK | 19 | 3.18% |
| RUSSIA | 12 | 2.01% |
| ITALY | 15 | 2.51% |
| USA | 10 | 1.68% |
| UAE | 8 | 1.34% |
| CYPRUS | 8 | 1.34% |
| FINLAND | 5 | 0.84% |
| FRANCE | 6 | 1.01% |
| BRAZIL | 4 | 0.67% |
| ALL OTHER | 65 | 10.89% |
| UNDISCL | 19 | 3.18% |
| TOTAL | 597 | 100.00% |

| 2007 TANKER buyer STATISTICS | | | | | |
|------------------------------|------------|-----------------|----------------|-------------------|----------------|
| COUNTRY | UNITS | OUTLAY (\$) | % | DWT | % |
| GREECE | 118 | \$5,082 | 27.54% | 8,755,346 | 20.35% |
| CHINA | 51 | \$1,232 | 6.67% | 5,814,023 | 13.52% |
| NORWAY | 42 | \$1,265 | 6.86% | 3,091,321 | 7.19% |
| SINGAPORE | 25 | \$1,074 | 5.82% | 1,311,182 | 3.05% |
| GERMANY | 24 | \$803 | 4.35% | 1,325,762 | 3.08% |
| DENMARK | 23 | \$650 | 3.52% | 489,295 | 1.14% |
| KOREA | 17 | \$521 | 2.82% | 1,717,507 | 3.99% |
| UK | 13 | \$437 | 2.37% | 1,123,591 | 2.61% |
| JAPAN | 10 | \$346 | 1.87% | 978,918 | 2.28% |
| FAREAST | 13 | \$220 | 1.19% | 470,056 | 1.09% |
| MIDEAST | 11 | \$220 | 1.19% | 571,007 | 1.33% |
| SWEDEN | 9 | \$90 | 0.48% | 146,437 | 0.34% |
| INDONESIA | 9 | \$161 | 0.87% | 718,956 | 1.67% |
| UNDISCL | 130 | \$2,945 | 15.96% | 8,271,100 | 19.23% |
| ALL OTHER | 313 | \$10,989 | 59.55% | 25,891,817 | 60.19% |
| TOTAL | 597 | \$18,455 | 100.00% | 43,015,628 | 100.00% |



Greek buyers held well on to no1 place, and have acquired **118** units (105 last) units, spending \$5.2 billion, while Chinese buyers have acquired **51** units (48 last), and Norwegian buyers are still 3rd getting **42** units (38 units last month).

| TANKER UNITS SOLD - BREAKDOWN PER SIZE AND MONTH 2007 | | | | | | | | | |
|---|-------------|-----------|--------------|-------------|-----------|------------|-----------|-----------|------------|
| 2007 | VLCC & ULCC | SUEZMAX | AFRAMAX 110K | PANAMAX 70K | PROD 45K | < 40,000 | OBO | LPG & LNG | TOTAL |
| JANUARY | 0 | 3 | 7 | 6 | 4 | 20 | 6 | 10 | 56 |
| FEBRUARY | 4 | 1 | 3 | 5 | 3 | 25 | 5 | 4 | 50 |
| MARCH | 3 | 4 | 0 | 7 | 3 | 10 | 1 | 3 | 31 |
| APRIL | 4 | 2 | 5 | 8 | 7 | 13 | 1 | 10 | 50 |
| MAY | 6 | 7 | 8 | 4 | 8 | 25 | 0 | 3 | 61 |
| JUNE | 7 | 9 | 5 | 4 | 9 | 24 | 2 | 10 | 70 |
| JULY | 3 | 5 | 2 | 5 | 2 | 15 | 0 | 2 | 34 |
| AUGUST | 7 | 0 | 0 | 6 | 1 | 16 | 1 | 5 | 36 |
| SEPTEMBER | 2 | 3 | 5 | 10 | 5 | 12 | 2 | 7 | 46 |
| OCTOBER | 3 | 6 | 14 | 0 | 10 | 21 | 1 | 12 | 67 |
| NOVEMBER | 3 | 3 | 7 | 0 | 8 | 15 | 0 | 4 | 40 |
| DECEMBER | 16 | 3 | 15 | 2 | 5 | 11 | 1 | 3 | 56 |
| TOTAL | 58 | 46 | 71 | 57 | 65 | 207 | 20 | 73 | 597 |

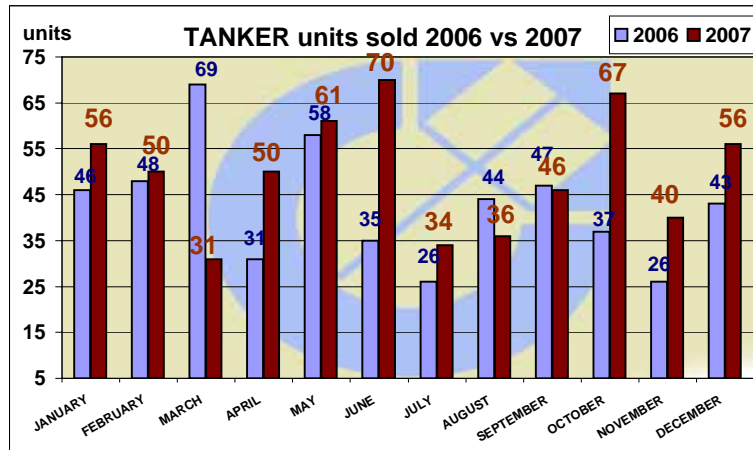
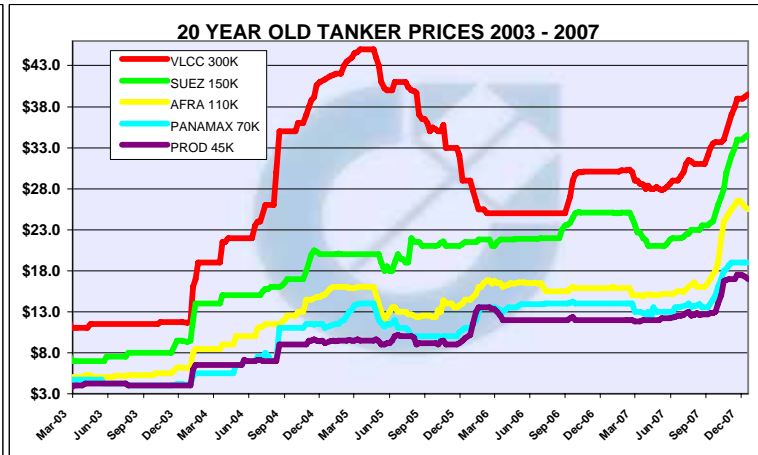
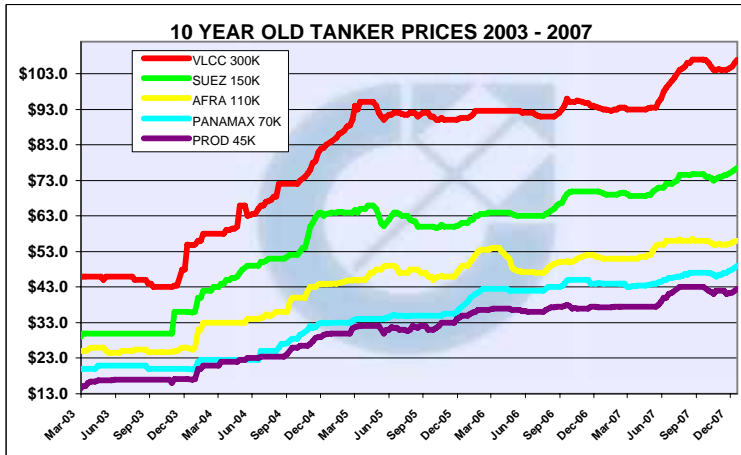
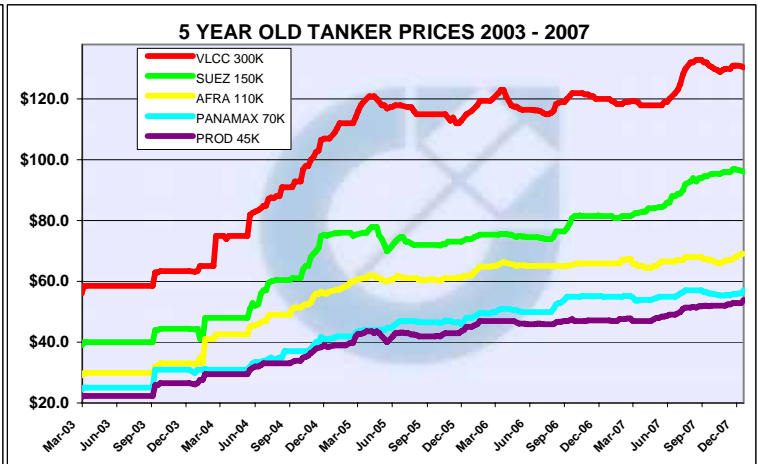
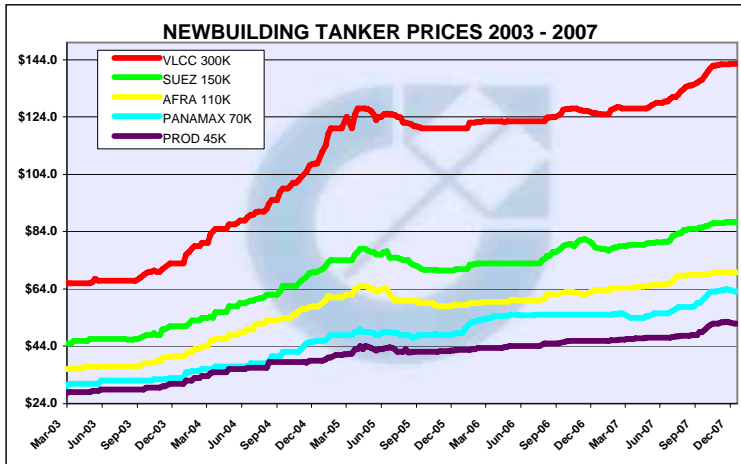
| NB TANKERS PRICE COMPARISON | | | | |
|-----------------------------|----------|----------|----------|-------------|
| TYPE | 01/11/02 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| VLCC | \$62.5 | \$125.0 | \$142.7 | 14% |
| SUEZMAX | \$43.0 | \$78.0 | \$87.5 | 12% |
| AFRAMAX | \$33.5 | \$63.7 | \$69.7 | 9% |
| PANAMAX | \$29.0 | \$55.0 | \$63.0 | 15% |
| MR PROD | \$25.5 | \$45.8 | \$52.0 | 14% |

| 5Y TANKERS PRICE COMPARISON | | | | |
|-----------------------------|----------|----------|----------|-------------|
| TYPE | 01/11/02 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| VLCC | \$55.0 | \$120.0 | \$130.5 | 9% |
| SUEZMAX | \$36.0 | \$81.5 | \$96.0 | 18% |
| AFRAMAX | \$28.0 | \$66.0 | \$69.2 | 5% |
| PANAMAX | \$24.0 | \$55.0 | \$57.0 | 4% |
| MR PROD | \$21.0 | \$47.2 | \$53.9 | 14% |

| 10Y TANKERS PRICE COMPARISON | | | | |
|------------------------------|----------|----------|----------|-------------|
| TYPE | 01/11/02 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| VLCC | \$27.0 | \$93.0 | \$107.0 | 15% |
| SUEZMAX | \$23.0 | \$69.4 | \$76.5 | 10% |
| AFRAMAX | \$17.5 | \$51.0 | \$56.0 | 10% |
| PANAMAX | \$15.0 | \$44.0 | \$49.0 | 11% |
| MR PROD | \$15.5 | \$37.3 | \$42.5 | 14% |

| 20Y TANKERS PRICE COMPARISON | | | | |
|------------------------------|----------|----------|----------|-------------|
| TYPE | 01/11/02 | 05/01/07 | 28/12/07 | CHANGE |
| | | | | FROM 5/1/07 |
| VLCC | \$9.0 | \$30.1 | \$39.5 | 31% |
| SUEZMAX | \$8.3 | \$25.1 | \$34.6 | 38% |
| AFRAMAX | \$4.5 | \$15.9 | \$25.5 | 60% |
| PANAMAX | \$4.6 | \$14.0 | \$19.0 | 36% |
| MR PROD | \$4.5 | \$12.0 | \$17.0 | 42% |

Tables above compare prices from 1st Nov 2002 and 5th Jan 2007 with today



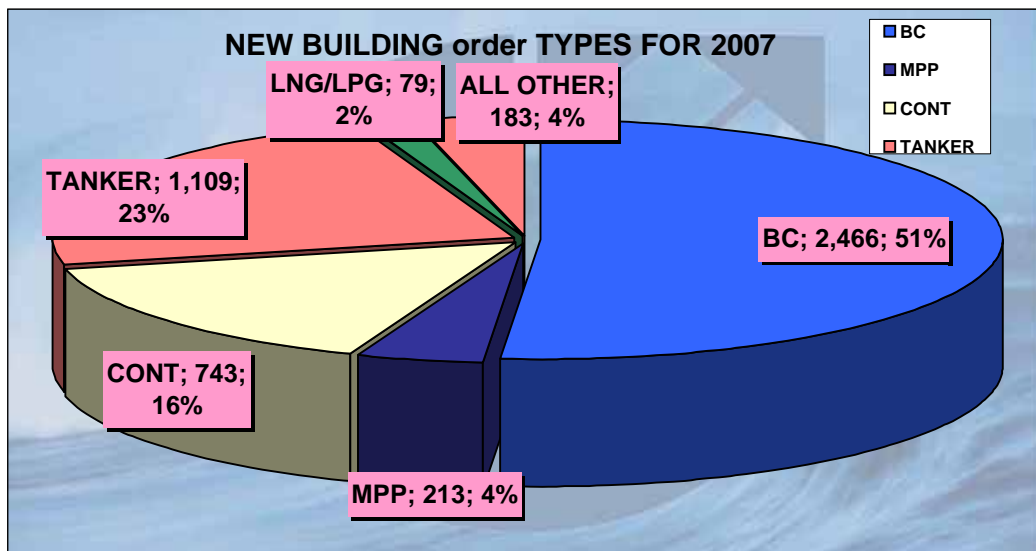
shipsale activity in volume (number of ships sold per month 2006-2007)

| NEWBUILDING ORDERS | | | | | | | DECEMBER 2007 |
|--------------------|------|-------------|--------------------------|---------------|----------|--------------------------------|--------------------------|
| UNITS | TYPE | TONNAGE | YARD | YEAR | PRICE | BUYER'S NAME | NOTES |
| 2 | BC | 388,000 DWT | BOHAI | 2011/12 | | ELCANO | |
| 4 | BC | 300,000 DWT | CHINA | 2012 | \$117.50 | CHINA SHIPPING DEVELOPMENT CO. | ORE CARRIER |
| 1 | BC | 250,000 DWT | NAMURA | 2013 | | NITTETSU KAIUN | |
| 1 | BC | 225,000 DWT | NAMURA | 2013 | \$138.00 | DAICI | |
| 1 | BC | 225,000 DWT | NAMURA | 2012 | \$116.00 | MTSUI OSK | |
| 1 | BC | 225,000 DWT | NAMURA | 2013 | \$116.00 | KOREA LINE | |
| 1 | BC | 180,000 DWT | IMABARI | 2010 | \$108 | BOCIMAR | |
| 2 | BC | 180,000 DWT | DAEWOO | 2009/10 | \$107 | A.P. MOLLER | |
| 6 | BC | 180,000 DWT | DALIAN | 2010/11 | \$102.5 | TRANSFIELD | 3+3 OPTIONS |
| 4 | BC | 180,000 DWT | STX | 2009/10 | \$116.00 | AVRA MARITIME | |
| 1 | BC | 180,000 DWT | IMABARI | 1Q 2010 | \$108.00 | BOCIMAR | |
| 2 | BC | 180,000 DWT | DAEWOO | 2009 2010 | \$107.00 | MAERSK | |
| 1 | BC | 177,000 DWT | WAIGAOQIAO | 2009 | \$116 | BOCIMAR | |
| 1 | BC | 177,000 DWT | WAIGAOQIAO | 2010 | | WAH KWONG | |
| 1 | BC | 177,000 DWT | WAIGAOQIAO | 2009 | \$115.00 | CMB GROUP | |
| 1 | BC | 177,000 DWT | SHANGHAI WAIGAOQIAO | 2010 | \$116.00 | BOCIMAR | |
| 2 | BC | 176,000 DWT | ZHOUSHAN JINHAIWAN | 2009 | \$105.00 | ORIENT STEAMSHIP | |
| 3 | BC | 176,000 DWT | NEW TIMES | 2010 | \$85.7 | STX PAN OCEAN | |
| 5 | BC | 115,000 DWT | JIANGNAN CHANGXING | 2012 | | SHANGHAI CITIC | |
| 2 | BC | 115,000 DWT | JIANGSU EASTERN | 2011 | | ARPENI | |
| 2 | BC | 115,000 DWT | JIANGSU EASTERN | 2011 | | ARPENI | |
| 5 | BC | 115,000 DWT | INA SHIPBUILDING TRADING | 2012 | \$63.00 | CITIC | |
| 6 | BC | 103,000 DWT | STX DALIAN | 2011/12 | | ESSAR SHIPPING | |
| 2 | BC | 92,500 DWT | JINLING | 2011 | | SEA PIONEER SHPG. | |
| 2 | BC | 92,500 DWT | JINLING | 2011 | \$55.00 | SEA PIONEER, | |
| 4 | BC | 92,500 DWT | JIANGSU NEW YANGZIJ | 2011/12 | | FORMOSA PLASTIC | |
| 4 | BC | 92,500 DWT | COSCO DALIAN | 2009/10 | | VROON BV | |
| 1 | BC | 82,000 DWT | TSUNEISHI | 2008 | | THENAMARIS | |
| 2 | BC | 81,000 DWT | SPP | 2011 | | GREAT EASTERN SHIPPING | |
| 10 | BC | 81,000 DWT | C&HEAVY | 9/2009 8/2010 | \$57.00 | VAN-CLIPPER HOLDINGS | 6+4 OPTIONS |
| 2 | BC | 80,000 DWT | MINDONG ZHONGMAO | 2010 | | TIAJIN GANGHAI SHPG. | |
| 2 | BC | 80,000 DWT | NANJING WUIJAZUI | 2010 | \$51.50 | KIRAN GROUP | |
| 1 | BC | 80,000 DWT | NEW TIMES | 2010 | | PRIMERA MARITIME | |
| 2 | BC | 75,000 DWT | JIANGSU RONG SHENG | 2010 | | THENAMARIS | |
| 4 | BC | 75,000 DWT | PIPAVIV | 2012 | | AVGI | |
| 2 | BC | 60,000 DWT | IMABARI | 2012 | | TAIWAN NAVIGATION | DELY 11/2012 |
| 1 | BC | 58,500 DWT | TSUNEISHI CEBU | 2013 | \$40 | JINHUI SHPG. | 4.5BN YEN |
| 1 | BC | 58,100 DWT | TSUNEISHI CEBU | 2/2013 | \$40.00 | JINHUI SHIPPING | |
| 10 | BC | 57,300 DWT | CHINA SHIPPING | 2011-2012 | \$38.60 | CHINA SHIPPING DEVELOPMENT CO. | |
| 2 | BC | 57,000 DWT | CHINA STATE SB | 2010/11 | \$48.8 | CITIC | |
| 2 | BC | 57,000 DWT | COSCO | 2010 | | GE SHPG. | |
| 4 | BC | 57,000 DWT | QINGSHAN SHIPYARD | 2010 | \$45.00 | UNIVERSAL MARINE | |
| 2 | BC | 57,000 DWT | NANJING WUIJAZUI | 2010 | \$46.00 | KIRAN GROUP | DELY 12/2010 & 6/2011 |
| 2 | BC | 57,000 DWT | TAIZHOU SANFU | 2009 | | THENAMARIS | |
| 8 | BC | 57,000 DWT | STX | 2011/12 | \$45 | SHIPPING CORP OF INDIA | |
| 4 | BC | 57,000 DWT | COSCO ZHOUSAN | 2011 | \$40 | STX PAN OCEAN | |
| 2 | BC | 57,000 DWT | COSCO ZHOUSAN | 2010 | \$40 | GREAT EASTERN SHIPPING | |
| 2 | BC | 55,000 DWT | JIANTIAO SHIPYARD | 2008/9 | \$51.00 | ARPENI | |
| 1 | BC | 53,240 DWT | IWAGI | 2008 | \$80.00 | JINHUI SHPG. | DELY MARCH 2008 - RESALE |
| 2 | BC | 38,000 DWT | NANJING HUATAI | 2009 | | GLORY WEALTH | |
| 2 | BC | 37,500 DWT | XINGANG | 2011/12 | | POLISH STEAMSHIP | |
| 2 | BC | 35,000 DWT | TRECI MAJ | 2011 | \$35.00 | TANKERSKA PLOVIDBA | |
| 4 | BC | 34,000 DWT | SHANDONG HUAHAI | 2010 | \$37.00 | GRAIG GROUP | 2+2 OPTIONS |
| 5 | BC | 34,000 DWT | 21 CENTURY | 2010/11 | | EVERLAST | |
| 2 | BC | 33,000 DWT | KANASASHI | 2010/11 | \$35.50 | ID SHIPPING | |
| 4 | BC | 32,000 DWT | TK SHIPBUILDING | 2009 | | EVERLAST | |
| 8 | CONT | 150,000 DWT | STX SHIPB. | 2011/12 | \$170 | NIKI SHIPPING | 13000 TEU |
| 1 | CONT | 140,000 DWT | SAMSUNG | 2012 | \$172 | ZIM | 12600 TEU |
| 3 | CONT | 120,000 DWT | HYUNDAI SAMHO | 2011 | | DANAOS | 10100 TEU |
| 9 | CONT | 75,000 DWT | ROMANIA | 2010/11 | | C.P. OFFEN | 5500 TEU 6+3 OPTIONS |
| 6 | CONT | 42,000 DWT | VIETNAM SB. | 2010/11 | | PETER DOHLE | 3100 TEU |
| 6 | CONT | 37,500 DWT | GERMANY | 2009/10 | | DELPHIS | 2500 TEU 4+2 OPTIONS |
| 2 | CONT | 20,000 DWT | GUANGZHOU | 2011 | | TRANSWORLD | 1740 TEU |

| | | | | | | | |
|----|--------|-------------|------------------------|---------|---------|--------------------------------|----------------|
| 2 | CONT | 20,000 DWT | COSCO | 2010/11 | | GOLDENPORT | 2500 TEU |
| 6 | MPP | 18,000 DWT | JINGXIU | 2009/11 | \$35 | CLIPPER GROUP | MPP |
| 6 | MPP | 17,000 DWT | JINGXIU | 2009/11 | \$30 | CLIPPER GROUP | MPP |
| 6 | MPP | 12,000 DWT | TAIZHOU SANFU SHIPYARD | 2010/11 | | NORDANA LINE | |
| 1 | TANKER | 300,000 DWT | IHI MARINE | 2010 | \$127 | IMC SHIPPING CO | |
| 1 | TANKER | 298,000 DWT | DALIAN NO.2 | 2011 | \$98.80 | CHINA SHIPPING DEVELOPMENT CO. | VLCC |
| 2 | TANKER | 158,000 DWT | HYUNDAI SAMHO | 2011 | | KYLA SHIPPING | |
| 2 | TANKER | 105,000 DWT | HHI | 2011 | | ABU DHABI NATIONAL OIL | |
| 2 | TANKER | 51,800 DWT | TRECI MAJ | 2010 | \$54.00 | TANKERSKA PLOVIDBA | PRODUCT TANKER |
| 2 | TANKER | 45,000 DWT | SLS | 2010 | \$61 | UACC | PRODUCT |
| 2 | TANKER | 37,000 DWT | COSTANTZA | 2008 | | HISTRIA SHIPMGMT. | PRODUCT |
| 4 | TANKER | 20,000 DWT | S. KOREA | 2010 | | SHANGHAI MARITIME | 2+2 OPTIONS |
| 10 | TANKER | 20,000 DWT | 21ST CENTURY | 2010 | | CHEMNAV INC | |
| 3 | TANKER | 13,000 DWT | JINSE | 2008 | | LORENTZEN REDERI | PRODUCT |
| 8 | TANKER | 6,000 DWT | GEO MARINE | 2009/11 | | VROON BV | ASPH TANKER |

Note1: With Red color are indicated all Greek interest Buyers or Sellers

| NEWBUILDING ORDERS BREAKDOWN by TYPE PER MONTH, for YEAR 2007 | | | | | | | | |
|---|--------|-------|-------|-----|------|--------|---------|-----------|
| 2007 | ORDERS | UNITS | BC | MPP | CONT | TANKER | LNG/LPG | ALL OTHER |
| JANUARY | 94 | 270 | 121 | 21 | 9 | 102 | 10 | 7 |
| FEBRUARY | 85 | 242 | 121 | 9 | 26 | 66 | 11 | 9 |
| MARCH | 102 | 295 | 132 | 6 | 22 | 105 | 1 | 29 |
| APRIL | 80 | 257 | 120 | 8 | 42 | 73 | 7 | 7 |
| MAY | 99 | 307 | 184 | 1 | 49 | 59 | 2 | 12 |
| JUNE | 124 | 381 | 174 | 3 | 99 | 83 | 5 | 17 |
| JULY | 160 | 517 | 253 | 31 | 106 | 99 | 5 | 23 |
| AUGUST | 175 | 598 | 251 | 39 | 133 | 144 | 7 | 24 |
| SEPTEMBER | 186 | 628 | 337 | 25 | 111 | 128 | 7 | 20 |
| OCTOBER | 133 | 382 | 210 | 22 | 53 | 70 | 13 | 14 |
| NOVEMBER | 195 | 669 | 408 | 30 | 56 | 143 | 11 | 21 |
| DECEMBER | 78 | 247 | 155 | 18 | 37 | 37 | 0 | 0 |
| TOTAL | 1,511 | 4,793 | 2,466 | 213 | 743 | 1,109 | 79 | 183 |



| REPORTED DEMOLITION DEALS | | | | | | | | DECEMBER 2007 | |
|---------------------------|--------|------|-----------------------|--------|--------|----------|------------|--|---------|
| NAME | TYPE | YEAR | BUILT | DWT | LDT | PRICE | BREAKER | NOTES | IMO |
| WASET STAR | TANKER | 1980 | JAPAN | 67,980 | 16,240 | \$530.00 | PAKISTAN | SELLERS ARE EMIRATES SHIPPING CO LTD. THE PREVIOUS SALE REPORTED LATE NOV 07 (AT \$545.00 /INDIA) FAILED. OTHER SOURCES HAVE NOW REPORTED THAT THIS DEAL HAS ALSO FAILED AND OWNERS WILL CONTINUE TRADING HER. | 8134950 |
| RIZA | TANKER | 1980 | JAPAN | 39,155 | 7,890 | \$590.00 | BANGLADESH | SELLERS ARE DELFI SA GREECE | 7912991 |
| HANSSOWI | CONT | 1971 | JAPAN | 38,656 | 25,870 | \$500.00 | INDIA | | |
| TAYLOR | TANKER | 1982 | ITALCANTIERI GENOVA | 24,430 | 7,110 | \$545.00 | PAKISTAN | AS IS FUJAIRA FOR PAKISTAN. | 8026189 |
| VANILLA | CONT | 1970 | WARTSILA | 16,070 | 9,629 | | INDIA | | |
| NANKING | MPP | 1978 | AUSTIN PICK(BS).S. DK | 15,060 | 3,760 | \$518.00 | INDIA | SELLERS ARE SEOUL LTD | 7422817 |
| ALBERT I | REEFER | 1978 | KANDA KURE | 10,554 | 7,381 | \$495.00 | INDIA | SELLERS ARE NORDSTRAND MARITIME & TRADING. AS IS DUBAI WITH BUNKERS FOR THE VOYAGE TO ALANG INCLUDED IN THE PRICE | 7622041 |
| CHEM PRINCESS | TANKER | 1980 | SIETAS SCHIFFSWER FT | 4,036 | 1,798 | \$575.00 | INDIA | SOME STAINLESS | 8003890 |

Note1: With Red color are indicated all Greek interest Orders

DEMOLITION STATISTICS:

| 2007 | UNITS | DWT | LDT |
|-----------|-------|-----------|-----------|
| JANUARY | 29 | 707,496 | 183,790 |
| FEBRUARY | 21 | 746,256 | 184,078 |
| MARCH | 16 | 390,362 | 107,585 |
| APRIL | 25 | 896,724 | 254,673 |
| MAY | 13 | 446,308 | 126,539 |
| JUNE | 17 | 346,816 | 118,978 |
| JULY | 16 | 430,191 | 105,861 |
| AUGUST | 13 | 400,320 | 127,092 |
| SEPTEMBER | 10 | 150,660 | 51,187 |
| OCTOBER | 17 | 287,398 | 87,442 |
| NOVEMBER | 23 | 427,000 | 149,569 |
| DECEMBER | 8 | 215,941 | 79,678 |
| TOTAL | 208 | 5,445,472 | 1,576,472 |

| BREAKER – STATS '2007 | | |
|-----------------------|-------|-----------|
| BREAKER | UNITS | LDT TAKEN |
| CHINA | 2 | 9,129 |
| INDIA | 80 | 556,120 |
| BANGLADESH | 83 | 650,749 |
| TURKEY | 4 | 3,112 |
| PAKISTAN | 19 | 152,656 |
| OTHER/CASH/AS IS | 20 | 204,706 |
| TOTAL | 208 | 1,576,472 |

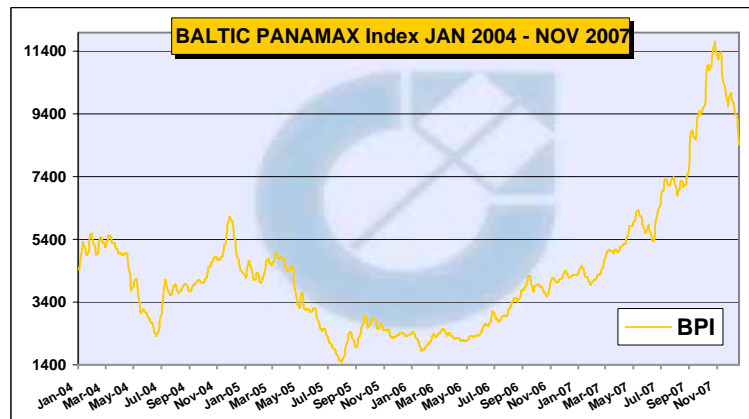
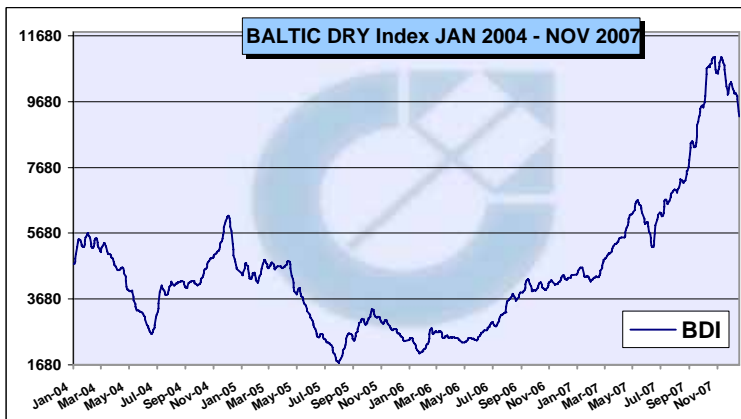
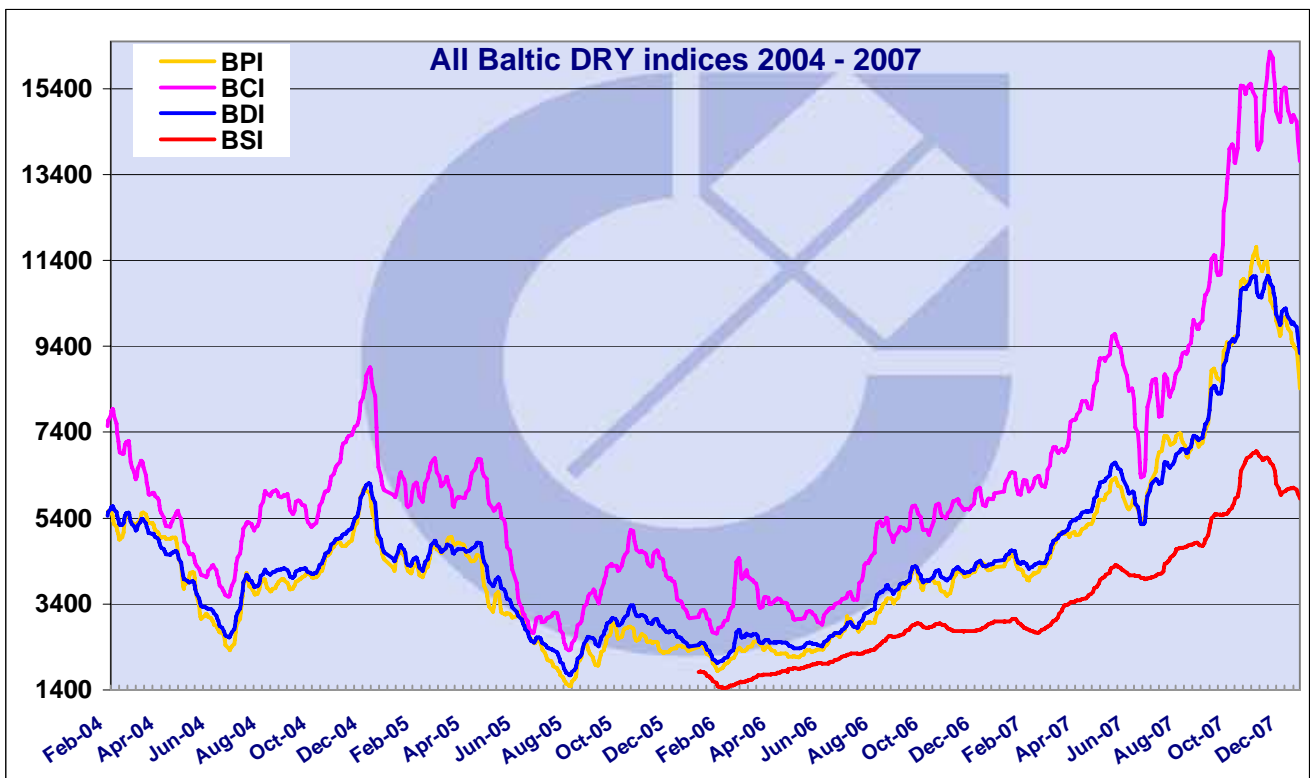


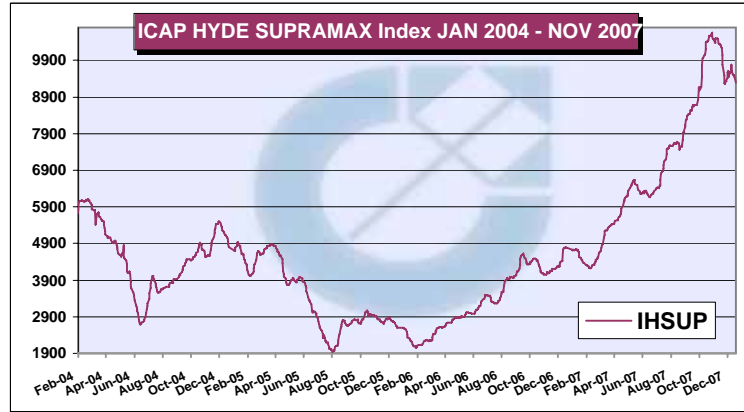
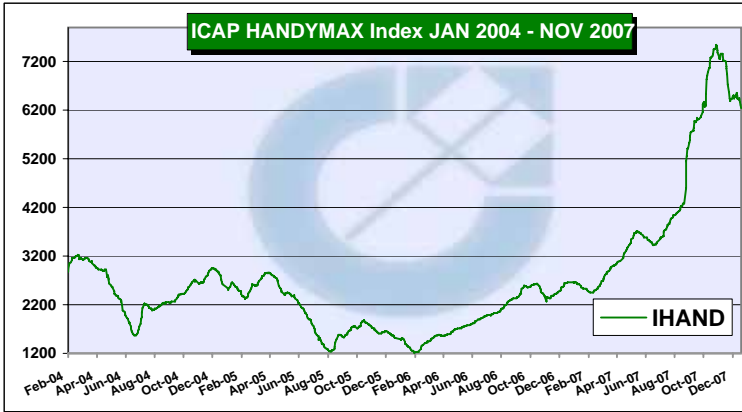
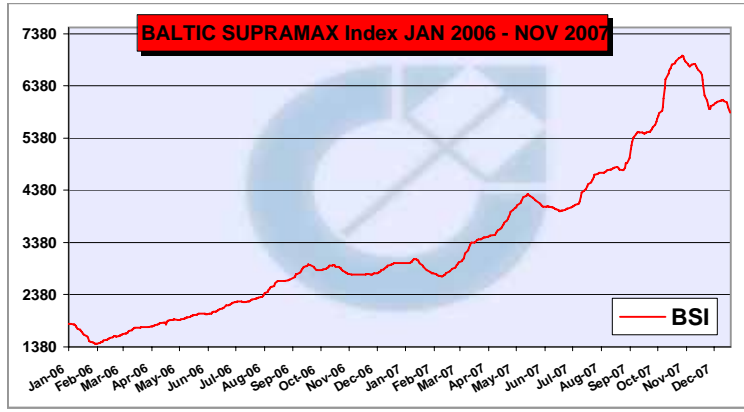
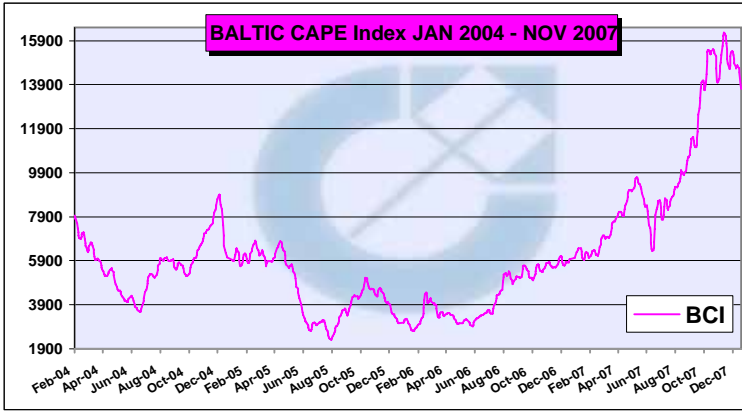
| Demolition DATA for 2007 | | | | | | |
|--------------------------|--------------|---------------|------------------|--------|-----------------|-----------|
| STATS | BULKERS / SD | TANK/ OBO/LPG | CONT/ TWEEN/ MPP | REEFER | RORO PAX CRUISE | TOTAL |
| UNITS | 14 | 123 | 37 | 11 | 23 | 208 SHIPS |
| % | 6.7% | 59.1% | 17.8% | 5.3% | 11.1% | 0.0% |
| LDT | 96,221 | 1,047,725 | 226,352 | 54,958 | 151,216 | 1,576,472 |
| DWT | 399,301 | 4,356,495 | 449,533 | 91,350 | 148,793 | 5,445,472 |



BALTIC DRY BULK MARKET INDICES until 31st DECEMBER 2007

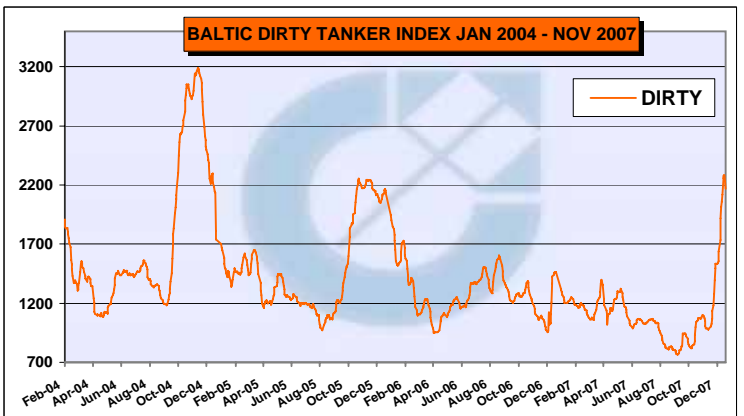
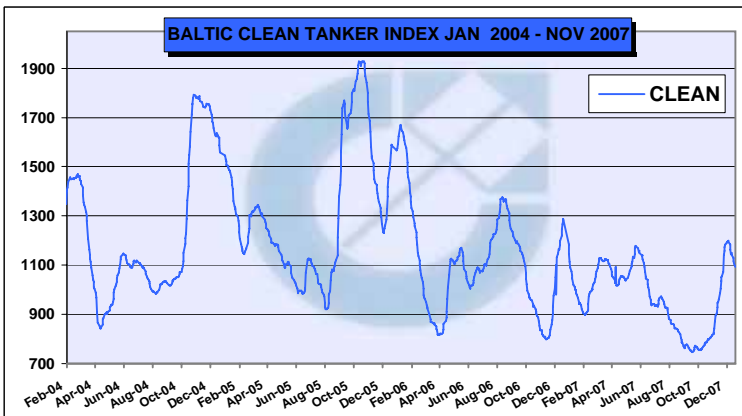
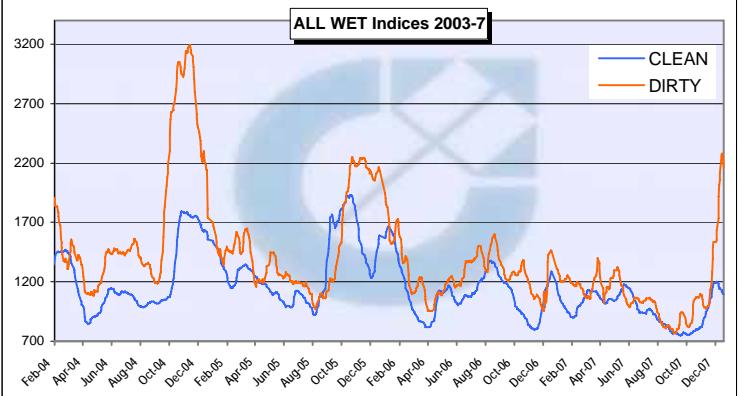
| DATE | BDI | % | BCI | % | BPI | % | BSI | % | BHI | % | IHAND | % | IHSUP | % |
|----------|--------|--------|--------|--------|--------|--------|-------|--------|-------|-------|-------|--------|-------|--------|
| 2/1/07 | 4,421 | 0.0% | 6,026 | 0.0% | 4,272 | 0.0% | 2,991 | 0.0% | 1,538 | 0.0% | 2,657 | 0.0% | 4,738 | 0.0% |
| 30/11/07 | 10,210 | 130.9% | 15,357 | 154.8% | 9,967 | 133.3% | 5,988 | 100.2% | 2,934 | 90.8% | 6,422 | 141.7% | 9,339 | 97.1% |
| 03/12/07 | 10,270 | 132.3% | 15,422 | 155.9% | 10,056 | 135.4% | 6,015 | 101.1% | 2,952 | 91.9% | 6,440 | 142.4% | 9,421 | 98.8% |
| 04/12/07 | 10,285 | 132.6% | 15,405 | 155.6% | 10,085 | 136.1% | 6,039 | 101.9% | 2,967 | 92.9% | 6,493 | 144.4% | 9,581 | 102.2% |
| 05/12/07 | 10,216 | 131.1% | 15,247 | 153.0% | 9,987 | 133.8% | 6,056 | 102.5% | 2,973 | 93.3% | 6,507 | 144.9% | 9,615 | 102.9% |
| 06/12/07 | 10,142 | 129.4% | 15,079 | 150.2% | 9,886 | 131.4% | 6,064 | 102.7% | 2,988 | 94.3% | 6,437 | 142.3% | 9,456 | 99.6% |
| 07/12/07 | 10,068 | 127.7% | 14,879 | 146.9% | 9,806 | 129.5% | 6,083 | 103.4% | 2,999 | 95.0% | 6,456 | 143.0% | 9,487 | 100.2% |
| 10/12/07 | 9,992 | 126.0% | 14,703 | 144.0% | 9,715 | 127.4% | 6,092 | 103.7% | 3,002 | 95.2% | 6,510 | 145.0% | 9,603 | 102.7% |
| 11/12/07 | 9,929 | 124.6% | 14,625 | 142.7% | 9,574 | 124.1% | 6,097 | 103.8% | 3,004 | 95.3% | 6,482 | 144.0% | 9,579 | 102.2% |
| 12/12/07 | 9,936 | 124.7% | 14,739 | 144.6% | 9,475 | 121.8% | 6,101 | 104.0% | 3,008 | 95.6% | 6,563 | 147.0% | 9,791 | 106.6% |
| 13/12/07 | 9,949 | 125.0% | 14,793 | 145.5% | 9,451 | 121.2% | 6,108 | 104.2% | 3,018 | 96.2% | 6,493 | 144.4% | 9,595 | 102.5% |
| 14/12/07 | 9,918 | 124.3% | 14,758 | 144.9% | 9,394 | 119.9% | 6,094 | 103.7% | 3,019 | 96.3% | 6,440 | 142.4% | 9,522 | 101.0% |
| 17/12/07 | 9,848 | 122.8% | 14,632 | 142.8% | 9,311 | 118.0% | 6,062 | 102.7% | 3,024 | 96.6% | 6,415 | 141.4% | 9,465 | 99.8% |
| 18/12/07 | 9,751 | 120.6% | 14,452 | 139.8% | 9,209 | 115.6% | 6,022 | 101.3% | 3,020 | 96.4% | 6,451 | 142.8% | 9,499 | 100.5% |
| 19/12/07 | 9,591 | 116.9% | 14,190 | 135.5% | 8,998 | 110.6% | 5,968 | 99.5% | 3,010 | 95.7% | 6,373 | 139.9% | 9,441 | 99.3% |
| 20/12/07 | 9,392 | 112.4% | 13,912 | 130.9% | 8,678 | 103.1% | 5,911 | 97.6% | 2,999 | 95.0% | 6,303 | 137.2% | 9,382 | 98.0% |
| 21/12/07 | 9,236 | 108.9% | 13,708 | 127.5% | 8,422 | 97.1% | 5,864 | 96.1% | 2,982 | 93.9% | 6,240 | 134.9% | 9,305 | 96.4% |





BALTIC TANKER MARKET INDICES until 31st DECEMBER 2007

| DATE | CLEAN | % frm 1/1/07 | DIRTY | % frm 1/1/07 |
|----------|-------|--------------|-------|--------------|
| 30/11/07 | 1,184 | -0.1% | 1,535 | 16.6% |
| 03/12/07 | 1,189 | 0.3% | 1,536 | 16.7% |
| 04/12/07 | 1,195 | 0.8% | 1,533 | 16.5% |
| 05/12/07 | 1,196 | 0.9% | 1,537 | 16.8% |
| 06/12/07 | 1,200 | 1.3% | 1,554 | 18.1% |
| 07/12/07 | 1,194 | 0.8% | 1,635 | 24.2% |
| 10/12/07 | 1,183 | -0.2% | 1,735 | 31.8% |
| 11/12/07 | 1,164 | -1.8% | 1,917 | 45.7% |
| 12/12/07 | 1,144 | -3.5% | 2,017 | 53.3% |
| 13/12/07 | 1,149 | -3.0% | 2,060 | 56.5% |
| 14/12/07 | 1,142 | -3.6% | 2,117 | 60.9% |
| 17/12/07 | 1,130 | -4.6% | 2,281 | 73.3% |
| 18/12/07 | 1,116 | -5.8% | 2,253 | 71.2% |
| 19/12/07 | 1,107 | -6.6% | 2,279 | 73.2% |
| 20/12/07 | 1,099 | -7.3% | 2,231 | 69.5% |
| 21/12/07 | 1,094 | -7.7% | 2,165 | 64.5% |



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