

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Taunton	186,324	1986	Qingdao July 17-18	Redcar	\$45,000	Corus UK Ltd		12/7
Quorn	179,869	1996	Qingdao Aug 12-22	worldwide	\$48,000	Cargill	15-17 mos	26/7
Bulk India	177,643	2004	Japan Aug 8-10	Japan	\$55,000	Nippon Steel Nippon Yusen		29/7
Lowlands Sunrise	176,298	2003	Dalian Jul 24-26	Continent	\$45,000	Kaisha		15/7
Huang Shan	175,700	2003	Far East Aug 1-31	worldwide 20 months	\$35,000	SK Shipping Hanjin Shppng		2/7
Great Lady	175,075	1992	Antwerp Aug 1-10	South Korea	\$74,000	Seoul		16/7
Pierre LD	172,561	1999	worldwide Sep 1-30	worldwide	\$35,000	Cobelfret	2 years	15/7
Tianronghai	172,395	2000	Rotterdam Aug 18-25	worldwide	\$60,000	Hanjin	6-8 mos	23/7
Anangel Innovation	172,220	2004	Ex-yard South Korea Jul 20-30	worldwide 5-7 months	\$55,000	Sinochart		8/7
Mineral Kiwi	171,520	2004	China Jul 1-10	Passero	\$38,000	BHP Billiton		2/7
Cape Kassos	171,480	2004	ex-yard Samho Jul 28-31	worldwide 3 years	\$36,000	Cosco		9/7
S.A. Altius	171,480	2001	Port Talbot Jul 20-24	Continent	\$59,000	SK Shipping		8/7
Victorius	171,480	2004	Nagoya Aug 5-7	Japan	\$51,000	NSS		26/7
Mineral Azalea	171,199	1999	Japan Aug 10-15	Japan	\$47,500	Keoyang		27/7
Anangel Eternity	171,176	1999	Kashima Aug 5-10	UK/Continent	\$41,000	Daiichi		26/7
Anangel Dynasty	171,101	1999	Rotterdam Jul 26-28	Skaw-Cape Passero	\$56,000	SK Shipping		7/7
Sumihou	171,071	1996	Fos Jul 5-7	China	\$64,000	Pan Ocean		6/7
First Jupiter	171,039	1997	Las Palmas Jul 28-31	Far East	\$65,000	Transfield	plus \$350,000 ballast bonus.	8/7
Constantia	171,039	1996	Far East Aug 1-10	worldwide	\$42,800	SK Shipping Korea	2 years	14/7
Aquaglory	171,014	2003	Rotterdam Aug 6-8	Moneypoint	\$69,000	Cargill		29/7
Katerina V	171,000	2004	Qingdao Jul 13-15	China	\$52,000	Transfield		5/7
Bulk Australia	170,578	2003	Nantong Aug 8-10	Japan	\$51,000	NYK Line		23/7
CSK Grandeur	170,170	1999	Rotterdam Jul 3-8	Continent	\$65,000	SK Shipping		23/7
Lowlands Beilun	170,162	1999	China Jul 13-15	China	\$50,000	North China Lines		2/7
Formosabulk Duke	170,085	2001	Mailliao Jul 20-25	China	\$51,000	Sinochart		8/7
Cape Araxos	170,000	2001	Baoshan Jul 7-08	Algeciras	\$37,500	MOL-Navix		2/7
Yue Shan	169,850	1999	Qingdao Aug 10-20	China	\$53,000	BHP Billiton		30/7
Bulk Africa	169,770	2002	worldwide Oct 1-Dec 31	worldwide 5 years worldwide 3-5 months	\$27,000	Cosco HK	5 years	16/7
Lowlands Brilliance	169,300	2002	Rotterdam Aug 19-21	Skaw/Passero Sep 5-Oct	\$71,000	Cosbulk		29/7
Bulk Europe	169,270	2001	5	worldwide 2 years	\$35,000	SK Shipping		2/7
Maria A Angelicooussis	169,163	2001	Beilun Aug 10-15	China	\$55,000	BHP Billiton		30/7
Tai Shan	169,147	1999	Cape Passero Jul 25-30	China	\$69,000	Sinochart		8/7
Aquahope	167,102	1997	Rotterdam Jul 4-7	worldwide 5-7 months	\$51,000	Sinochart		5/7
Shibumi	166,058	1984	Hong Kong Jul 24-26	South Korea	\$45,000	Hanjin		9/7
Irfon	165,628	1996	Far East Oct 1-31	worldwide 3 years	\$36,000	Cargill		30/7
Johnny K	165,289	1994	Shanghai Jul 27-30	Gijon	\$40,000	SMS		15/7
Anangel Splendour	161,587	1993	Continent Aug 1-31	worldwide 15-17 months	\$42,000	Swissmar		12/7
Anangel Ambition	161,587	1994	Hong Kong Aug 7-10	Japan	\$54,000	K-Line		28/7
Anangel Solidarity	161,545	1993	Gijon Aug 10-15	Japan	\$80,000	Shinwa		27/7
Cape Osprey	161,448	1995	Amsterdam Jul 26-28	worldwide 5 years	\$27,000	Frontline Hanjin Shippng		8/7
Cape Osprey	161,448	1995	Amsterdam Jul 26-28	Far East	\$66,000	Seoul		13/7
Sanko Oasis	161,192	1995	Skaw Aug 10-15	worldwide	\$59,500	Swiss Marine	5-7 mos	19/7
Aquabella	161,010	1995	Sines Aug 6-8	Far East	\$78,000	Mol-Navix		27/7
Chloe	160,089	1997	Pohang Jul 10-12	China	\$46,500	Cosbulk		9/7

Chloe	160,089	1997 Xingang Aug 10-20	worldwide	\$50,000 Cargill		30/7
China Fortune	152,011	1992 Far East prompt	China	\$47,500 Transfield		30/7
Gateway Bulker	151,000	1994 Nantong Aug 12-15	China	\$48,500 SK Shipping		30/7
Cape Venture	150,393	1996 Kashima Aug 2-5	China	\$41,000 Transfield		28/7
Awobasan	150,274	1994 Kaohsiung Jul 30-31	China	\$41,500 Transfield		30/7
Hui Kang Hai	149,906	1994 Bayuaquan Jul 14-15	worldwide 2 laden legs	\$44,000 Swiss Marine		9/7
Lowlands Grace	149,518	1991 Kaohsiung Jul 10-20	Kaohsiung	\$42,000 China Steel Express		5/7
Carouge	149,383	1992 Xingang Aug 15-20	Japan	\$46,000 NYK		29/7
Lydia	141,435	1981 Hansaport spot	Taiwan	\$56,000 China Steel Express		29/7
Papa	139,000	1984 Mailao Jul 1-5	China	\$40,000 Transfield		2/7
Good News	138,484	1982 Hansaport Jul 5-8	China	\$36,000 Pioneer Metals		5/7
Ruby Indah	77,755	1998 Jakarta Aug 8-15	Hong Kong	\$30,000 D'Amico	plus \$120,000 ballast bonus.	26/7
Nordpol	77,229	2002 Pipavav Jul 08-10	China	\$26,000 Noble		8/7
Global Trust CSE Harmony Express	76,650	1988 Kaohsiung Jul 19-21	UK Continent	\$26,250 AEP UK		12/7
	76,634	2002 Passero Jul 21-22	Atlantic 50 days	\$31,000 Klaveness	2 laden legs	22/7
Red Rose	76,629	2003 South China Jul 23-25	worldwide	\$27,000 SMS		5/7
Red Rose	76,629	2003 South China Jul 23-26	worldwide 3-5 months	\$32,000 Chart Not rep		9/7
Navios Star	76,620	2002 South Japan Jul 10-20	worldwide 5-7 months	\$31,500 Eta Marine		12/7
Navios Orion	76,600	2004 Dec 31	ex yard Imabari Nov 1- worldwide 2 years	\$22,000 Cosco HK		12/7
Betis	76,600	2004 Hamburg Jul 7	Gijon	\$32,500 Cobelfret		16/7
Ascanius	76,500	2004 Passero Jul 10-20	worldwide 3-5 months	\$27,000 D'Amato		2/7
Fu May	76,300	2002 Beilun Jul 18-20	Japan	\$35,000 Asahi Tanker		16/7
Mega Wisdom	76,300	2001 Hong Kong Aug 5-10	Taiwan	\$30,000 SMS		30/7
Million Trader II	76,284	2004 Passero Jul 28-30	worldwide	\$35,000 Chart Not rep	5-7 mos	28/7
Mulberry Paris	76,282	2004 ex-yard Tsuneishi Jul 15	worldwide 3-5 months	\$23,900 Cargill		2/7
Vassos	76,000	2004 passing Aden Jul 5-10	Continent	\$25,000 NASL		5/7
Conrad Oldendorff	76,000	2002 US Gulf prompt	Far East	\$30,500 Bunge	plus \$510,000 ballast bonus.	21/7
Lowlands Comfort	75,961	2000 US Gulf Jul 29-Aug 5	Far East	\$30,000 Cargill	plus \$500,000 ballast bonus.	22/7
Santa Margherita	75,957	2002 Burnside Jul 15-30	worldwide 2 years	\$20,000 D'Amato		8/7
Bergen Trader	75,933	2000 Nagoya Jul 30	Taiwan	\$28,000 China Steel		26/7
Shinyo Brilliance	75,707	2004 Ecsa spot	passing Muscat outwards	\$32,500 Bunge Geneva	plus \$575,000 ballast bonus.	13/7
Seafarer II	75,705	Hong Kong Aug 15-2000 Sep15	worldwide	\$32,000 Coeclerici	5-7 mos	28/7
Seattle Trader	75,681	2000 Inchon Jul 13-18	UK Continent	\$30,000 Chart Not rep		12/7
Montrose	75,592	2002 Sasebo Jul 5-10	worldwide	\$24,000 Sanko	4-6 months	1/7
Arabella	75,563	2001 Immingham Jul 3-5	Hansaport	\$26,500 Cobelfret		5/7
Ellivita	75,522	1999 Praia Mole Jul 24-30	Singapore/Japan range	\$36,000 China Steel Express	plus \$630,000 ballast bonus.	14/7
Arabella	75,500	2001 Hamburg Jul 16	China	\$33,500 Chinese		22/7
Orsolina Bottiglieri	75,500	2001 Taichung prompt	China	\$28,500 Chart Not rep		26/7
Pearl of Jebel Ali	75,457	2002 Taranto Jul 21-22	Spain 2 laden legs	\$29,500 Bunge		20/7
Nirefs	75,311	2001 Redcar Jul 21-22	China	\$32,000 Chinese		21/7
Linda Oldendorff	75,275	1995 North China Jul 15-20	worldwide 3-5 months	\$28,500 Fednav		8/7
Giovanni Bottiglieri	75,265	1995 Passero Jul 7	worldwide	\$34,000 Chart Not rep	5-7 mos	14/7
Nordelbe	75,259	2000 Hong Kong spot	Arabian Gulf	\$28,000 Noble		26/7
Alcyon	75,247	2001 Sepetiba Bay Jul 28-31	Far East	\$23,900 Oldendorff	plus \$490,000 ballast bonus.	2/7

Oceanis	75,211	2001 Taichung Aug 8-10	Singapore-Japan range 2 laden legs	\$30,500 Cobelfret		30/7
Leto	75,169	2001 Inchon Jul 28-30	Far East	\$27,250 Cargill		23/7
Thalia	75,120	2001 Antwerp Jul 12-15	Atlantic 2.5-4 months	\$26,750 Transbulk		6/7
Danae	75,106	2001 Huangpu Jul 10-15	worldwide	\$23,500 Sinochart	5-7 months	1/7
Nordweser	75,080	2001 P Torres Jul 14-16	worldwide 5-7 months	\$31,500 Swissmar		12/7
Afros	75,040	1985 Gibraltar prompt	Constanza	\$26,000 Navios		8/7
Angelic Peace	74,764	2001 Qinhuangdao Jul 10-12	Taiwan	\$22,000 Cosco		5/7
Captain Diamantis	74,750	2000 Auginish Aug 4-10	worldwide 5-7 months	\$35,000 Cargill		30/7
Gianfranca D Amato	74,710	2000 Zhangjiang Jul 25-27	China	\$28,000 Shadab		21/7
Primrose	74,700	2001 Ghent Jul 17-18	Aden/passing Muscat outwards	\$31,000 Bunge		19/7
De Hui Hai	74,677	2000 Bayuquan spot	South Korea	\$23,500 South Koreans		30/7
Yong Ler	74,500	2001 El Ferrol Jul 10-15	Continent	\$23,500 Swiss Marine		2/7
Angelic Glory	74,500	2002 Le Havre prompt	worldwide 6-8 months	\$33,000 Augustea Italy		12/7
Marilena D'Amato	74,500	2001 Japan Aug 2-5	Malaysia	\$26,000 Keoyang		29/7
Four Steel	74,443	1999 Port Kelang Jul 5-6	Kaohsiung	\$25,000 China Steel Express		1/7
Four Steel	74,443	1999 Taiwan Jul 22-24	worldwide 3-5 months	\$31,000 Sinochart		9/7
Anangel Galini	74,374	2001 Bayuquan Jul 4-6	Atlantic	\$23,000 Noble	2 legs	1/7
Alpha Melody	74,374	2001 Cigading Jul 19-21	Continent	\$35,000 BHP Billiton NL		16/7
Medi Tokyo	74,356	1999 Taiwan Aug 14-16	worldwide 12 months	\$32,000 Daeyang		30/7
Afovos	74,297	2001 Amsterdam Jul 9-14	worldwide 3-5 months	\$30,000 Swissmar		12/7
Maritime Kapar	74,222	2002 Hiroshima Jul 1-5	Continent	\$19,500 BHP Billiton		2/7
Jin Tai	74,204	2002 Kinuura Jul 7-9	Taiwan	\$28,500 China Steel Express		7/7
Magna Graecia	74,133	2001 Kagoshima Jul 28-30	worldwide	\$21,500 Deulemar	2 legs	1/7
Salandi	74,100	1999 23 Hampton Roads Jul 20-	India	\$33,000 Klaveness Norway	plus \$415,000 ballast bonus.	12/7
Adriatica Graeca	74,100	2002 Hamburg Jul 16	Atlantic	\$31,500 Cobelfret	2 laden legs	23/7
Rodon Amarandon	74,090	2001 Continent prompt	UK/Continent	\$30,000 Medmar		20/7
Ionian Eagle	74,085	2001 Visak Jul 28-Aug 5	worldwide	\$31,500 Daeyang Shipping	13-15 mos	14/7
Yong Tai	74,060	2000 Passero Jul 14-16	Continent	\$34,000 Flame		14/7
Alvina	74,000	2004 El Ferrol Jul 10-18	worldwide 4-6 months	\$28,500 D'Amato		7/7
Cos Intrepid	74,000	2001 Valencia Jul 18-20	Far East	\$30,500 Transgrain		19/7
Heinrich Oldendorff	74,000	2001 Auginish Jul 20	Atlantic	\$32,000 Grant	2 laden legs	23/7
Clipper Emperor	74,000	2000 Brindisi Aug 2-6	worldwide 6-8 months	\$33,500 Daeyang		30/7
Jin Kang	74,000	2002 Philadelphia Aug 1-7	east coast India	\$34,000 Wampol	plus \$450,000 ballast bonus.	30/7
Four Coal	73,981	1999 Zhangjiagang 24-27Jul	Japan	\$35,750 NYK Bulkship NY		19/7
Top Knight	73,941	1999 Portland Jul 26-8 Aug 8	Passero	\$27,500 National Navigation	plus \$475,000 ballast bonus.	12/7
Torm Anholt	73,900	2004 Lumut Jul 28-30	Far East two laden legs	\$36,000 Daebo Shipping		14/7
Carl Mesem	73,880	1999 Bilbao Jul 28-30	worldwide	\$30,000 Bottiglieri	11-13 mos	26/7
Halo Cygnus	73,849	1998 San Ciprian spot	Far East	\$32,750 Transgrain		28/7
Ming Virtue	73,840	2003 Passero Jul 17-20	worldwide	\$35,000 Chart Not rep	5-7 mos	13/7
Clipper Surrey	73,798	1998 Baltimore Jul 28-Aug 5	Japan	\$36,000 Daiichi Japan	plus \$375,000 ballast bonus.	19/7
National Star	73,751	1997 Taiwan spot	Singapore/Japan range	\$21,750 Dreyfus		2/7
Global F	73,729	1998 St Lawrence Aug 1-5	worldwide 2 laden legs	\$35,000 Pacific Carriers SG	plus \$350,000 ballast bonus.	16/7

Jacaranda	73,729	1999 US Gulf Jul 25-30	Far East	\$30,000 Cargill	plus \$490,000 ballast bonus.	26/7
Song Shan Ha i	73,605	1998 Taranto spot	Cape Passero	\$24,500 Armada		5/7
Huan Shan Hai	73,596	1998 Huangpu Jul 10-12	worldwide	\$21,000 Sinochart	4-6 months	1/7
Polska Walczaca	73,505	1992 Dunkirk spot	UK/Continent	\$19,750 Armada		1/7
Polska Walczaca	73,505	1992 Liverpool Jul 17-18	Ghent	\$28,500 Armada Switzerland		19/7
New Irene	73,492	1997 Wilhelmshaven Jul 4-6	Far East	\$23,750 Oldendorff	70-80 days	1/7
Fearless	73,427	1997 Nagoya Jul 23-26	Japan	\$30,000 Daiichi		22/7
Ruby Crest	73,330	1997 Goa Jul 9-10	China	\$29,000 Fremery		7/7
Denak-C	73,317	1997 Xingang Jul 25-27	South Korea	\$29,000 Chokang		23/7
Great Bless	73,300	1997 Tilbury Jul 21-23	China	\$32,500 Wilmar		23/7
Happy Clipper	73,200	2001 Taichung Jul 17-18	Philippines	\$34,900 Daeyang Shipping		16/7
Tai Prize	73,169	2001 Port Alfred Aug 1-5	Skaw	\$34,000 Uglad	plus \$350,000 ballast bonus.	26/7
Dimitris L	73,150	2001 Barcelona Jul 28-29	Taiwan	\$32,000 China Steel Express		27/7
Bunga Saga Lima	73,144	1998 Hong Kong prompt	Hawaii	\$25,000 Cobelfret		7/7
Drin	73,087	1996 Rizhao Aug 1-5	worldwide 4-6 months	\$33,500 Coeclerici		30/7
Bunga Saga Enam	73,056	1998 Piombino spot	India	\$35,000 ETA Dubai		19/7
General Guisan	73,035	1999 Setubal Jul 11-15	worldwide 6-8 months	\$28,500 BHP Billiton		7/7
Corviglia	73,035	1999 Masinloc Aug 4-10	Continent/Mediterranean	\$25,500 Norden Denmark		23/7
Monte Pelmo	72,912	2000 Haldia Jul 8-9	worldwide	\$26,000 SMS	4-6 months	1/7
Monte Pelmo	72,912	2000 Haldia spot	China	\$35,000 Chart Not rep		15/7
Silver One	72,912	2000 Oita spot	Far East	\$26,500 Dreyfus		29/7
King Arthur	72,873	1997 Kosichang Jul 21-23	worldwide 5-7 months direct	\$28,500 Cargill		9/7
Luise Oldendorff	72,873	1994 Kaohsiung Jul 19-21	Malaysia	\$25,000 Daebo		22/7
Luise Oldendorff	72,873	1994 Lumut Aug 1-3	China	\$30,000 Daeyang		30/7
Pandesia	72,824	1997 China Jul 24-28	worldwide	\$21,000 Sinochart	7-9 months	1/7
Panoria	72,824	1997 Hamburg prompt	Far East 2 laden legs	\$31,000 Cargill		21/7
Millenium Venture	72,561	2000 Passero spot	worldwide 80-90 days	\$35,000 Bunge Geneva		12/7
Millennium Venture	72,561	2000 Gibraltar Jul 13	Singapore/Japan range	\$34,000 Chart Not rep		16/7
Ever Blossom	72,517	1997 Wakayama Jul 10	Malaysia	\$31,000 Keoyang		12/7
Sea Epoch	72,495	1998 Lianyungang spot	worldwide 3-5 months	\$25,000 Cargill		5/7
Anita	72,495	1999 Zhanjiagang Jul 5-10	worldwide 3-5 months	\$27,500 Norden		6/7
Coral Wind	72,456	1997 Shanghai Jul 29-31	Japan	\$27,500 MOL-Navix		29/7
Ocean Favour	72,400	1998 Soma Jul 09-10	passing Muscat outwards	\$30,000 Noble		8/7
Juno Island	72,080	1997 Hamburg Jul 7-10	Japan	\$26,500 NYG		7/7
Milos	72,060	1978 Sep 5	Richards Bay Aug 25-	\$20,000 Chart Not rep		19/7
Rubin Peony	72,000	1997 Nagoya Jul 17-18	Continent	\$34,500 Keoyang		14/7
Transgiant	71,731	1993 Brindisi Jul 10-12	Far East 2 laden legs	\$29,000 Augustea UK		12/7
Alaska	71,694	1997 Liverpool Jul 15-25	Annaba	\$26,000 Peter Dohle		8/7
Buenos Aires	71,677	1998 Rotterdam Jul 20-22	Gibraltar-Skaw 2 laden legs first	\$30,000 Armada Switzerland		19/7
Esna	71,400	1998 Chiba Jul 16-18	worldwide	\$32,500 Bunge Geneva	3-5 mos	16/7
Voge Voyager	71,400	1996 Nantong Aug 6-8	worldwide 4-6 months	\$31,500 SMS		29/7
Fu Le	71,330	1998 Port Talbot Jul 7-9	Skaw/Passero	\$20,000 Atlas		2/7
Fu Da	71,330	1997 Porto Torres Aug 3- 8	Atlantic 2 laden legs	\$32,000 Augustea		30/7
North Princess	71,200	1996 China Jul 8-9	Japan	\$22,000 MOL-Navix		2/7

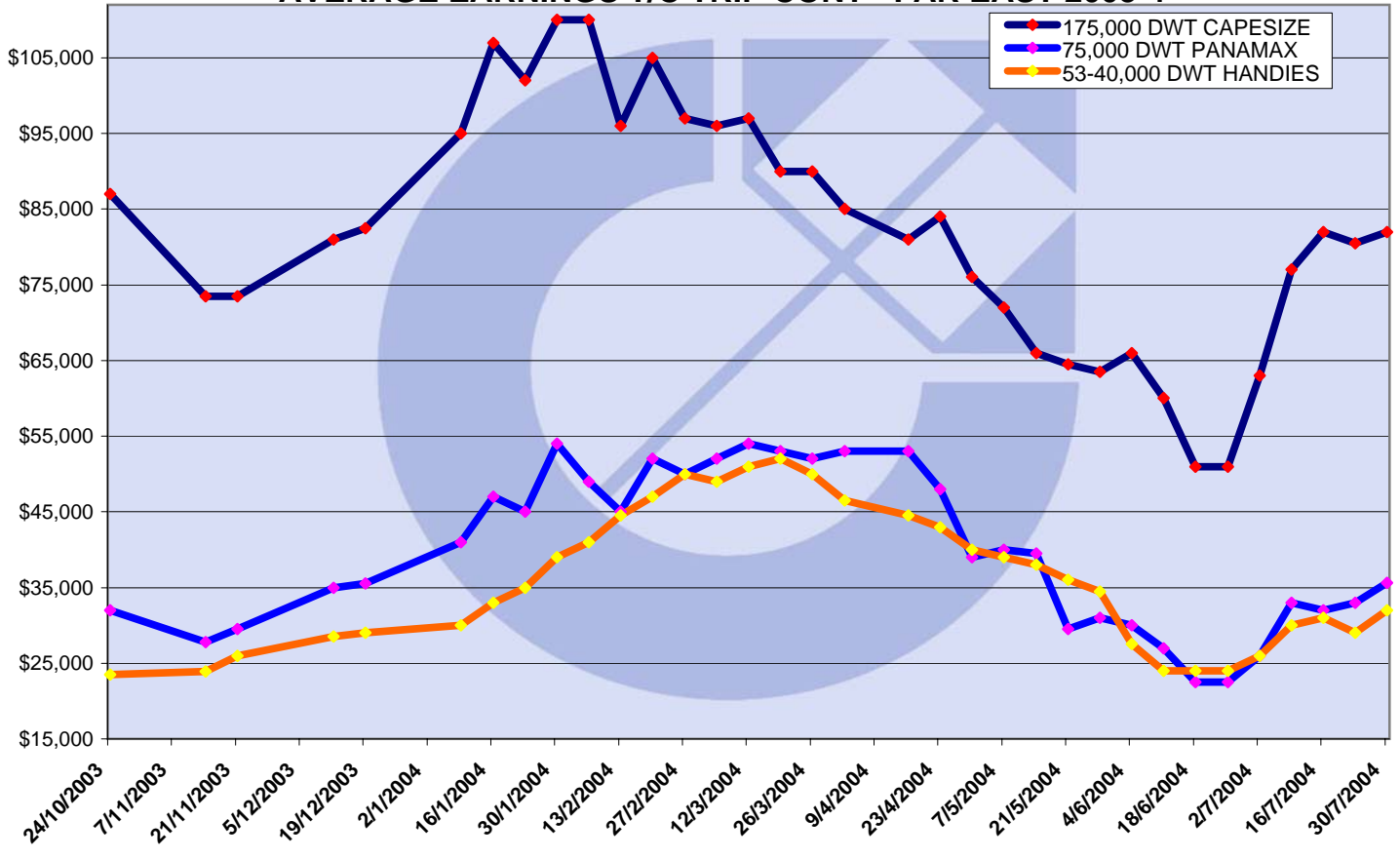
New Arising	71,000	1995 Sakaide Jul 23-25	Japan	\$23,000 Hanjin		23/7
Royal Ocean	70,677	1995 Hudong Jul 13-15	Continent	\$25,000 Daiichi		6/7
King Duckling	70,496	1981 18	China	\$26,000 Noble Chart	plus \$60,000 ballast bonus.	13/7
Rialto	70,316	1996 Aden Jul 13-14	Japan	\$31,500 MOL Navix		7/7
Ocean Preface	70,250	1993 Jul 25-30	Continent	\$24,000 Coeclerici		23/7
Ocean Preface	70,250	1993 Jul 25-31	UK/Continent	\$24,000 Coeclerici		26/7
Maja Vestida	70,213	1994 Gibraltar Jul 12-13	Aden	\$30,000 Noble		9/7
Full Beauty	70,198	1994 Shanghai Jul 20-25	worldwide 3-5 months	\$26,500 Chart Not rep		6/7
Esperis P	70,182	1994 Kakogawa Jul 10-15	Taiwan	\$22,700 China Steel Express		6/7
Hai Kang	70,155	1993 Passero Jul 1-10	China	\$25,000 Bottiglieri		2/7
Paiute	70,153	1995 Brazil Jul 24-26	Taiwan	\$35,000 Louis Dreyfus France	plus \$600,000 ballast bonus.	16/7
SD Nova	70,108	1996 US Gulf Aug 9-11	Egyptian Mediterranean	\$26,500 NNC	plus \$500,000 ballast bonus.	21/7
Bestore	70,107	1993 Muroran Jul 16-18	Ijmuiden	\$35,000 Corus UK		12/7
Spar Neptun	70,101	1994 Bei Hei Jul 10-15	Japan	\$26,000 MOL-Navix		2/7
Clipper Jade	70,046	1994 Nagoya Jul 7-8	Singapore/Japan range	\$22,500 Cargill		2/7
CIC Horizon	70,003	1994 Passero prompt	Atlantic 1-2 laden legs	\$27,500 Bunge Geneva		12/7
Fu Zhou Hai	69,963	1995 Yantai Jul 13-15	Japan	\$35,750 NYK Line Japan		19/7
Gao Zhou Hai	69,963	1994 South China spot	worldwide	\$26,000 Bunge	3-5 mos	23/7
Fu Zhou Hai	69,952	1995 Yantai Jul 13-15	worldwide 2 years	\$20,250 Cargill Geneva		12/7
Deng Zhou Hai	69,952	1995 Passero Jul 14-15	worldwide 60-70 days	\$27,750 Bottiglieri		12/7
Irini	69,734	1988 Ghent Jul 7-10	Atlantic 2 laden legs	\$28,000 Bottiglieri		9/7
Master Nicos	69,668	1989 Vancouver Aug 15-20	China	\$24,300 Cos Bulk	plus \$600,000 ballast bonus.	30/7
Torm Baltic	69,614	1997 Qinhuangdao Jul 20-22	worldwide 11-13 months	\$23,000 Cargill		8/7
Full Spring	69,587	1994 Oita Jul 15-20	worldwide	\$22,000 Chart Not rep	4-6 months	1/7
Full Sources	69,573	1994 Nordenham Aug 5-7	Passero	\$31,000 ENC		28/7
Mass Enterprise	69,555	1993 Annaba prompt	Skaw/Passero	\$28,000 Bunge Geneva		12/7
Sea Synergy	69,392	1989 Passero Jul 28-31	Skaw	\$30,000 Armada		23/7
Beauty Sea	69,365	1991 Rizhao Aug 10-12	worldwide 4-6 months	\$31,000 Coeclerici		29/7
Mass Success	69,347	1987 Dunkirk prompt	worldwide 2 laden legs	\$27,750 Chart Not rep		12/7
Far Eastern Silo	69,338	1990 Kobe Jul 8-9	Japan	\$20,000 Noble		5/7
Athanassios G.O.	69,322	1990 Cape Passero Jul 11-12	Far East	\$26,000 Pan Ocean		8/7
Joyous Society	69,274	1994 Shanghai Aug 3-4	east coast India	\$25,200 Wampol		30/7
Joyous World	69,270	1995 PMO Aug 10-12	Japan	\$30,000 MOL-Navix		30/7
Big Sky	69,189	1994 HongKong Aug 5-15	worldwide 3-5 months	\$31,500 Perseveranza		30/7
Ji Mei Hua	69,149	1994 South China Jul 25-30	Continent	\$32,500 Chart Not rep		13/7
Bela Mondo	69,087	1994 Jebal Ali Aug 1-10	Continent	\$25,000 Norden Denmark		19/7
Mehmet Bey	68,788	1990 Nagoya Jul 14-16	worldwide 4-6 months	\$27,500 Map Marine		9/7
Mehmet Bey	68,788	1990 Nagoya Jul 14-16	worldwide	\$33,800 Fratelli D'amato Nap	4-6 mos	16/7
Mehmet Bey	68,788	1990 North Pacific Aug 12-20	Passero	\$24,000 National Navigation	plus \$510,000 ballast bonus.	29/7
Thrasylvoulos V	68,687	1984 Passero prompt	worldwide 3-5 months	\$27,000 Bottiglieri		29/7
SD Glory	68,634	1987 El Ferrol Aug 7-12	Passero	\$28,000 Pyramid Gulf		29/7
Sunny Ocean	68,621	1994 Oita Jul 16-18	China	\$30,000 Cos Bulk Tianjin		13/7
Flag Emma	68,600	1988 Kunsan Jul 25-30	US Gulf	\$19,000 MTL		23/7

Morning Cloud	66,865	1983 Santos Aug 10-15	Skaw/Passero	\$25,000 Cargill	plus \$550,000 ballast bonus.	27/7
Stefanos	66,799	1984 Dunkirk spot	Aden passing Muscat outwards	\$21,500 Noble		8/7
Morning Cloud	66,755	1983 Aughinish Jul 11-17	Atlantic 2-3 laden legs	\$21,000 Coeclerici		8/7
Athenoula	65,772	1984 Immingham spot	Passero	\$26,000 MISR		27/7
Vitali	65,739	1982 Mediterranean Jul 10-20	worldwide 4-6 months	\$21,500 Bottiglieri		9/7
Vitali	65,739	1982 Passero Jul 13-14	worldwide first leg Yuzh	\$28,000 Cargill Geneva		14/7
Despina	65,644	1993 Gibraltar Jul 23-30	Singapore/Japan range	\$31,000 Intermare		23/7
Cos Angel	65,029	1983 North China prompt	Taiwan	\$24,000 SMS		22/7
Anastasia	65,015	1981 Ghent Jul-12	Gibraltar/Skaw	\$22,500 Cargill		20/7
Theofano M	64,976	1982 Fos Jul 3-9	passing Muscat outwards	\$17,000 ETA		1/7
Mihalis P	64,930	1982 North China Jul 20-25	SE Asia	\$24,000 Changbai		23/7
Natalie	64,911	1981 ECSA prompt	Singapore/Japan range	\$24,250 Noble	plus \$460,000 ballast bonus.	22/7
Mitsa	64,896	1981 Recalada spot	Skaw/Passero	\$22,000 Cargill	plus \$480,000 ballast bonus.	28/7
Yoki	64,895	1984 Mundra Jul 10-16	China	\$18,000 Noble		8/7
Sun Harvest	64,714	1982 Aden Jul 27-29	Jorf Lasfar	\$18,000 Armada		23/7
Panagia Kastrela	64,664	1982 North Spain Jul 23-25	Passero	\$26,500 Oldendorff		22/7
Vancouver Victory	64,236	1981 Zhanjiang Jul 8	China Retro	\$22,000 Noble Chart		14/7
Flag Seaman	64,235	1987 Passero Jul 27-29	Mediterranean	\$23,000 Bunge		22/7
Wadi Alarish	64,214	1994 Aden Jul 23-24	Far East	\$23,000 Bunge		22/7
Wadi Al Arab	64,214	1995 Kosichang Jul 25-31	worldwide	\$28,500 Transpower	3-5 mos	23/7
Panamax Sun	64,170	1982 Passero Aug 1-5	worldwide	\$24,000 Glencore	3-5 mos	26/7
Panagiotis I	64,166	1983 Ghent Jul 25-30	Skaw/Passero	\$22,000 Chart Not rep		23/7
Panagiotis I	64,166	1983 Ghent Jul 25-30	Skaw/Passero	\$22,000 Chart Not rep		26/7
Oinoussian Strength	64,013	1986 Shanghai prompt	Singapore-Japan	\$20,000 Transfield		7/7
Georgia	63,308	1982 Nordenham prompt	Ijmuiden	\$20,500 Corus		7/7
Georgia	63,308	1982 Ijmuiden Jul 17-22	Singapore/Japan range	\$31,000 Noble Chart		15/7
Marigo	63,284	1981 Amsterdam spot	San Ciprian	\$21,000 Cobelfret		26/7
Situs Star	62,180	1981 Taiwan spot	Mediterranean/Black Sea	\$19,000 Armada		26/7
Irinikos	61,748	1984 Beilun Jul 15-23	Aden-Colombo	\$22,000 Noble		8/7
Prabhu Parvati	56,066	2003 Aug 5	east coast India Jul 26-	\$34,000 Uniwell		20/7
Maroudio	56,020	2003 North China spot	China	\$31,000 South Koreans		20/7
Placid Sea	55,000	2004 Nantong Jul 19-20	east coast India	\$23,500 Western Bulk Oslo	2 years	13/7
Nicolaos A	53,806	2003 Singapore Jul 10-15	worldwide	\$27,500 Coal & Oil		1/7
Nicolaos A.	53,806	2003 Chennai Aug 1-5	India	\$22,500 Noble		29/7
Navios Mercator	53,553	2002 Antwerp spot	Singapore/Japan range	\$34,000 Habash		23/7
Nedim Bey	52,817	2001 Taichung Jul 2-4	Nemrut Bay	\$22,000 Chart Not rep		1/7
Port Lisboa	52,800	2000 Mumbai Aug 4-11	India	\$22,000 Noble		22/7
Scandinavian Express	52,500	2003 West Africa spot	Singapore/Japan range	\$33,000 Chart Not rep		29/7
Vega Pioneer	52,466	2002 New Orleans spot	Far East	\$31,000 Eitzen		9/7
Maritime Antalya Akmi	52,454	2002 East Coast Mexico spot	Far East two laden legs 80 days	\$28,000 Western Bulk		29/7
Bright Bulker	52,300	2003 east coast India spot	UK Continent	\$28,000 Cargill Geneva Hamburg Bulk		15/7
Giovanni Topic	52,239	2003 Pagbilao Jul 20-25	worldwide	\$29,000 Carrier	14-18 mos	13/7
	52,154	2002 Haldia Jul 16-22	China	\$25,500 Noble		8/7

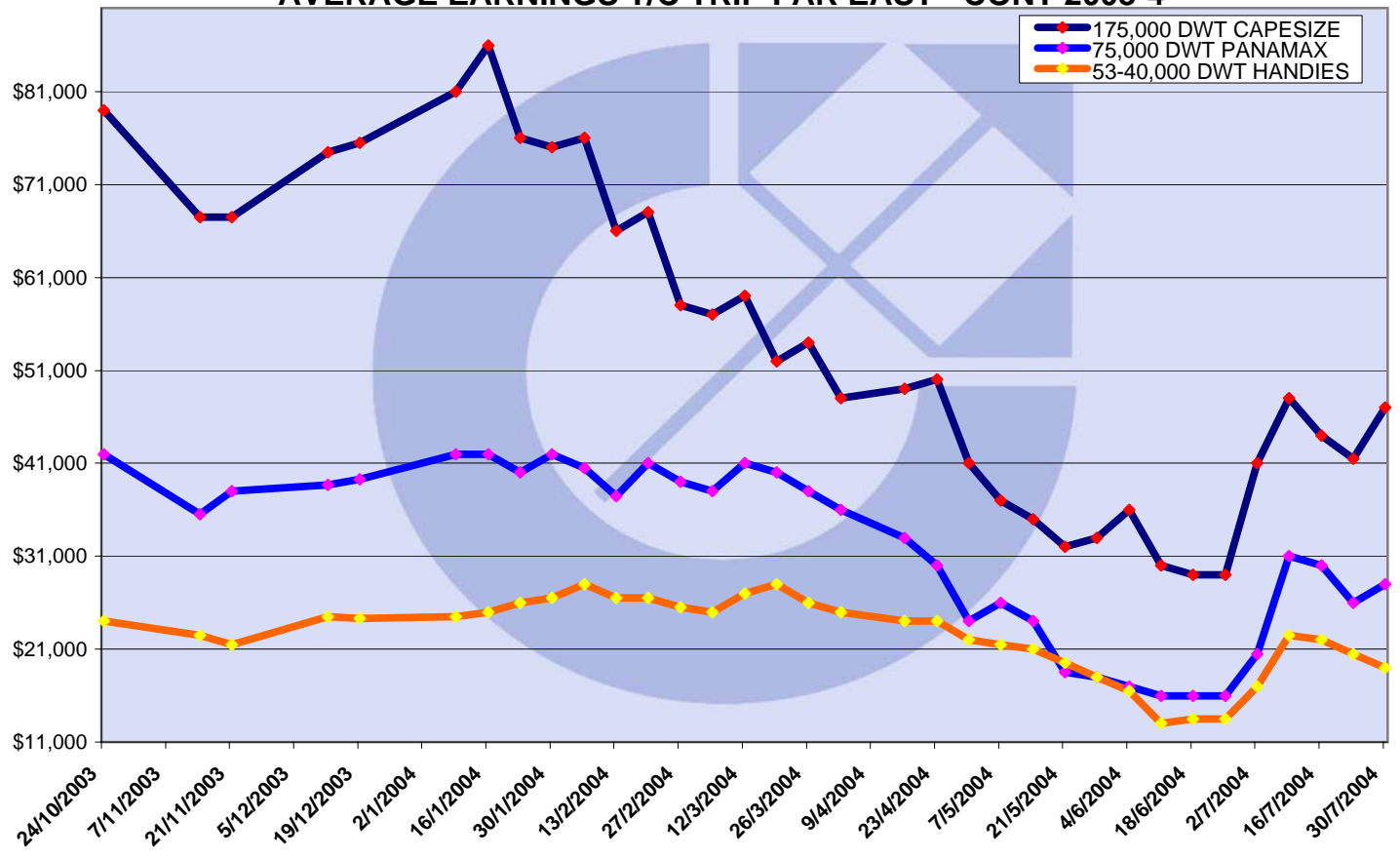
Navios Ionian	52,067	2000 Spain Jul 10-15	worldwide 12 months	\$20,000 Star		2/7
Doric Pride	52,000	2001 London Jul 4-5	India	\$25,500 OTC		2/7
Eleni M	50,961	2001 US Gulf spot	West Africa	\$35,000 Chart Not rep		19/7
Nord Whale	50,326	2004 Tema spot	Indian Ocean	\$25,000 Cargill		2/7
Helga Selmer	50,209	2004 Kosichang spot	worldwide 4-6 months	\$30,000 Chart Not rep		9/7
Helga Selmer	50,209	2004 Bangkok spot	Skaw/Passero	\$23,000 Furness Withy		22/7
Lake Tega	50,000	2001 Tampico spot	Atlantic	\$26,500 Cargill	2-3 laden legs min 100 days	23/7
Mandarin Glory	49,406	2003 west coast UK spot	US Gulf	\$20,000 Western Bulk Oslo		16/7
Georgia T	48,100	2002 Nanjing Jul 6-10	India	\$19,000 Chart Not rep		1/7
Tonghai	47,980	1999 La Coruna Jul 28-31	worldwide	\$18,000 North China Shipping	2 years	20/7
Tai Hua Hai	47,377	1991 spot	US Gulf	\$18,000 Western Bulk		29/7
Spar Orion	47,300	1996 Jul 22-28	passing Muscat outwards Singapore/Japan range	\$23,800 Noble Chart		15/7
VOC Daisy	47,183	1998 Pohang Jul 13-14	worldwide 3-5 months	\$22,000 Chart Not rep		5/7
Pretty Flourish	46,841	1997 South Korea prompt	worldwide 4-6 months	\$25,000 Chart Not rep		7/7
Thomas C	46,693	1999 Chennai spot	Mumbai	\$25,000 Ispat		22/7
York Castle	46,650	1985 Marmara Aug 3-10	US Gulf	\$18,000 Western Bulk		28/7
Yi Hai	46,482	1984 North Japan prompt	Far East	\$26,000 Cargill		9/7
Yi Hai	46,482	1984 spot	passing Muscat outwards Singapore/Japan range	\$19,250 Phoenix		21/7
Moorgate	45,875	1990 Ecuador Aug 1-10	Le Havre-Hamburg	\$22,000 Chart Not rep		7/7
Chrysoula S	45,742	1996 Recalada Aug 1- 5	Poland	\$25,000 Louis Dreyfus	plus \$300,000 ballast bonus.	23/7
Dubai Faith	45,681	1996 Baltic Jul 12-19	Central Mediterranean	\$27,500 J.B. Ugland Dry Bulk		13/7
Shinyo Integrity	45,653	1996 Surabaya Aug 1-10	Singapore/Japan range	\$24,000 Hanjin		23/7
Mina Oldendorff	45,630	1996 South China prompt	worldwide 1 year	\$22,000 NYK		8/7
Aztlan	45,622	1996 Houston spot	Chile	\$27,500 Clipper Denmark		19/7
Union Ranger	45,621	1995 US Gulf Jul 10-15	SE Asia	\$26,500 Norden		2/7
Luckyfield	45,562	1982 US Gulf spot	Far East	\$24,000 Western Bulk		22/7
Paige	45,518	1994 Ghent Jul 10-20	worldwide	\$26,500 Cosco Beijing	4-6 mos	13/7
Paige	45,518	1994 Ghent Jul 10-20	Cosco relet delivery worldwide	\$28,500 Oldendorff Carriers	4-6 mos	13/7
Glyfada	45,455	1995 Odessa spot	West Africa	\$23,500 Chart Not rep		19/7
Hui An	45,428	1997 Jul 25-30	passing Muscat outwards China	\$17,000 Noble		26/7
Ludolf Oldendorff	45,374	2000 Rotterdam Jul 20-22	Southeast Asia	\$31,000 Panocean Shpg		19/7
Coral Gem	45,320	1995 South Japan Jul-27	India	\$20,500 Coal & Oil		28/7
Makra	45,203	1994 Italy spot	Far East	\$21,000 Hmm Seoul		19/7
Asian Glory	45,194	1996 Ningbo Aug 12-15	worldwide	\$25,000 Cargill Geneva	11-13 mos	19/7
Nan Hai	45,181	1996 South Africa Aug 1-10	UK Continent- Mediterranean	\$23,000 Island View	plus \$160,000 ballast bonus.	21/7
Little Annou	44,874	1994 Coatzacoalcos Aug 1-10	Continent/Mediterranean	\$25,000 Cargill		23/7
Bao Jin Men	44,115	1982 Nantong Jul 5-10	Passing Muscat outwards	\$18,000 Emirates Trading		5/7
Prabhu Puni	43,595	1992 Japan Jul 1-5	India	\$20,500 Eitzen Bulk		1/7
Zenovia	43,595	1992 prompt	east coast Mexico Morocco	\$22,000 EDF Man		20/7
Prabhu Puni	43,595	1992 Chennai spot	China	\$20,000 Uniwell		28/7
Chettinad Tradition	43,589	1985 east coast India spot	China	\$21,000 Bulk Marine		23/7
Gant Vision	43,536	1992 Qingdao Jul 7-9	worldwide 4-6 months	\$20,000 Oldendorff		5/7

Nena A	43,193	1994 Tomokomai Jul 13-17	Singapore/Japan range	\$26,000 Chart Not rep		15/7
Eboni	43,105	2002 Maputo Jul 12-18	UK/Continent	\$20,000 IVS		5/7
Yick Wing	42,943	1982 Newark spot	worldwide	\$19,000 EDF Man UK	3-5 mos	13/7
Majestic	42,838	1985 South Africa prompt	Continent	\$17,000 MUR		2/7
Split	42,584	1998 10	Atlantic	\$25,000 Chart Not rep	4-6 mos	28/7
Tzini	42,003	1991 Kaohsiung Jul 20-25	passing Muscat outwards	\$26,000 Keoyang		16/7
Sea Phoenix	40,473	1985 Singapore spot	China	\$16,500 Chart Not rep		23/7
Nicholas	40,016	1986 Qinghuangdao Jul 27	PMO	\$21,000 Koreans		28/7
Silver Zhang	39,840	1990 Ghent Jul 20-25	China	\$22,000 Metall Und SA		16/7
Star Eagle	39,749	1981 Jul 14-16	passing Muscat outwards	\$15,000 Island View Durban		12/7
Alam Selaras	39,110	1992 Japan spot	UK Continent	\$20,000 Chinese interests		5/7
Floriana	39,055	1984 Rotterdam Aug 5-10	Far East	\$20,000 Western Bulk		22/7
Stamatis S	38,888	1985 Recalada Jul 5-10	Philadephia	\$19,000 Bunge		5/7
Sea Cattleya	38,885	1984 New Orleans prompt	Mediterranean	\$14,000 Chart Not rep		1/7
Aristeas P	38,623	1985 Christobal spot	Continent	\$21,000 EDF MAN		29/7
Anna V	38,172	1980 Piraeus spot	UK/Continent	\$15,000 Chart Not rep		14/7
Nats Emperor	37,900	1987 Mombasa Aug 1-10	USG	\$24,000 Island View Durban		15/7
Vorios Ipiros Hellas	37,886	1981 USG spot	US Gulf	\$16,000 Atlas Shipping DK		14/7
Achilles	37,740	1984 Rotterdam Jul 15-20	Murmansk	\$27,500 Chart Not rep		14/7
Darya Lakshmi	37,722	1985 US Gulf prompt	Far East	\$17,500 Atlas		9/7
Kee Lung	37,389	1985 Antwerp Jul 20-30	Continent	\$22,500 Chart Not rep	3-5 mos	14/7
Ariston	37,052	1984 Durban Jul 4-6	Atlantic	\$20,000 MUR		5/7
George Lyras	35,730	1984 Mississippi spot	Far East	\$19,000 Chart Not rep		12/7
M Pioneer	35,310	1984 Casablanca spot	east coast Mexico	\$16,000 Cargill		2/7
Puffin	35,200	2003 Puerto Cabello Jul 24-30	Atlantic 2-3 legs	\$23,500 Alcoa USA		19/7
Philippos	34,955	1975 Cape Finistere spot	St Lawrence 2 laden legs	\$13,650 Stena Bulk		15/7
Maroudia	34,823	1978 Piraeus prompt	US Gulf	\$18,000 EDF Man UK	2 laden legs	16/7
Arisbe	34,142	1986 Redcar Jul 25	Atlantic 2 laden legs	\$20,000 Chart Not rep		26/7
Lindos	31,960	1981 Cannakale prompt	East Africa	\$15,500 Fayette Intl		14/7
Navios Logger	30,001	1981 Iceland spot	USG	\$17,500 Cargill Geneva	5-7 mos	14/7
C. Brave	29,099	1984 US Gulf Jul 5-10	worldwide	\$12,000 Seaboard		6/7
J. Peace	28,425	1997 Japan Jul 25-30	west coast South America	\$16,500 Daeyang	3-5 mos	22/7
Darya Devi	28,234	1985 Davao spot	worldwide	\$19,000 Oldendorff		21/7
Alma	28,200	2002 Marmara spot	Singapore/Japan range	\$17,000 Industrial Carriers		28/7
Navision Laker	28,102	1982 PMO prompt	US Gulf	\$14,000 Chart Not rep	3-5 mos	14/7
Navision Laker	28,102	1982 South Africa Jul 28-31	worldwide	\$18,000 Island View		21/7
Ruby I	27,849	1976 Greece spot	Mediterranean	\$13,000 Chart Not rep		29/7
Bonasia	27,610	1986 Beira Jul 10-20	Caribbean	\$18,000 Island View Durban		12/7
Sea Success	27,321	1998 5	Mediterranean	\$19,750 Louis Dreyfus		19/7
Addumoon	26,564	1985 Beira Aug 1-10	St Lawrence Jul 25-Aug	\$21,500 France		15/7
Leonid Sobolyev	24,105	1985 Avonmouth Jul 20-30	Mediterranean	\$13,800 Island View Durban		19/7
Kastor P	22,713	1983 Santos Jul 22-30	UK Continent	\$17,500 Jarret	5-7 mos	23/7

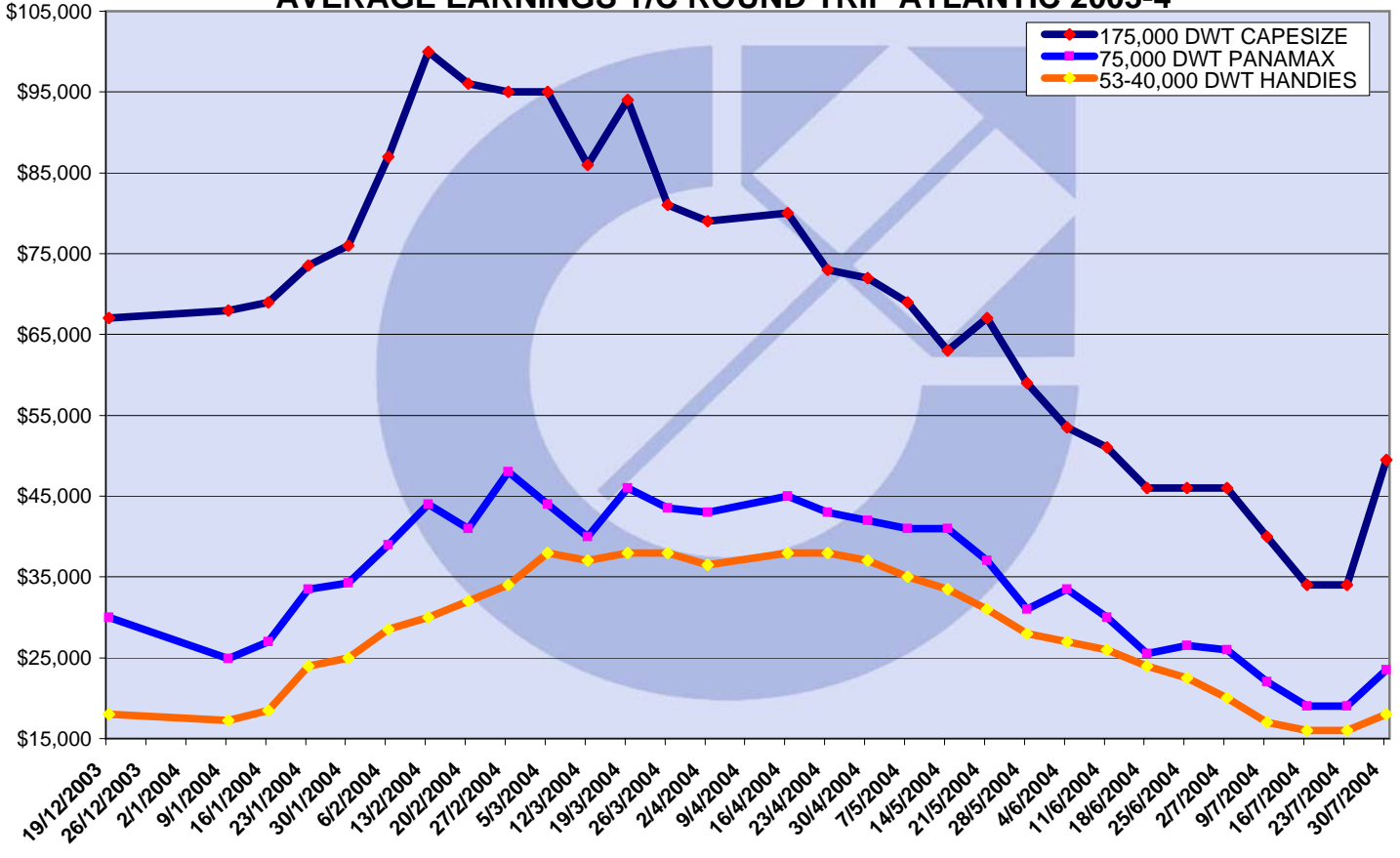
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