

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Kassos Warrior	194,744	1986	China Dec 1-10	Koper	\$46,000	Toepfer		4/12
Cape Dover	185,500	2006	Beilun 13 Dec	China	\$68,000	Source Link Co		19/12
Mineral Monaco	180,263	2005	China 25-30 Dec	China	\$65,000	Goldbeam		18/12
Shagang First	177,656	2006	Immingham Jan 25-30	worldwide	\$61,000	Constellation	8-10 months	6/12
Lowlands Phoenix	177,036	2004	Skaw Dec 15-17	Skaw-Cape Passero	\$68,000	SK Shipping		7/12
Royal Chorale	177,000	2006	Baoshan 8-10 Jan	Japan	\$66,000	NYK Line Japan		22/12
Mineral Temse	177,000	2007	Shanghai Mar 01-Jun 30	Worldwide	\$42,500	Transfield	5 Years	5/12
Cape Saturn	175,882	2003	Gijon 1-3 Jan	China	\$80,000	Transfield HK		21/12
Chin Shan	175,775	2005	Rotterdam 17-19 Dec	China	\$74,000	Pioneer Metals HK		14/12
The May	175,086	2004	Tobata 15-20 Dec	China	\$62,500	BHP Billiton	via West Australia	8/12
A Duckling	175,075	1992	Pohang Dec 3-5	Japan	\$65,000	Mosk Line		4/12
Ventura	175,000	2006	Continent 20-25 Dec	worldwide	\$72,500	pacific bulk	3-5 months	14/12
Heng Shan	175,000	2007	ex yard Shanghai Jan 8-15	worldwide	\$61,000	Constellation	7-9 months	6/12
CHS Creation	175,000	2006	Fos 26-28 Dec	China	\$77,500	Pacific Bulk Chtrng		18/12
China Peace	175,000	2004	Rotterdam 1-31 Jan	worldwide	\$63,000	Chrt N.Rep	12 months	22/12
Tian Lu Hai	174,505	2005	Qingdao Dec 8-15	China	\$68,500	Chrt N.Rep		4/12
Anangel Fortune	174,332	2005	Rotterdam 30-31 Dec	worldwide	\$61,000	Sanko Steamship	1 year	12/12
Good Luck	173,028	1984	Caofedian Nov-21	China	\$55,000	Transfield		4/12
Pierre Ld	173,000	2006	Atlantic Dec 01-31	Worldwide	\$46,250	Sinochart	3 Years	5/12
Jean LD	173,000	2005	Ijmuiden Dec 19-21	China	\$74,500	Noble		7/12
Cape Sun	172,500	1999	Sines 16-18 Dec	China	\$77,500	pacific bulk		14/12
Khoju	172,498	2001	Fukuyama Dec 1-3	Cape Passero	\$61,000	Cerraghil		4/12
Seakoh	172,247	2000	Immingham 5-10 Jan	Japan	\$78,000	MOSK Tokyo		22/12
Anangel Innovation	172,220	2004	Shanghai 22-25 Dec	China	\$65,500	BHP Billiton NL		14/12
Mineral Poterne	172,091	1997	S Japan 1-5 Jan	China	\$65,000	BHP Billiton NL		14/12
Manasota	171,995	2004	China 10-15 Dec	Japan	\$72,500	Daiichi Japan		1/12
Tianshunhai	171,877	2000	Xingang 13-15 Dec	Skaw/Passero	\$57,000	Sk Shipping Korea		1/12
George T	171,875	1990	Qingdao Dec 18-19	Worldwide	\$50,000	Source Link	4-6 Months	5/12
Victorius	171,480	2004	China 10-20 Dec	China	\$65,000	BHP Billiton NL		1/12
Olympius	171,200	2004	Gijon 05-07 Jan	China	\$77,500	Chrt N.Rep		15/12
Ocean Century	171,191	2000	Immingham 13-15 Dec	China	\$71,000	Pioneer Metals	via Brazil	8/12
Ocean Queen	171,015	2004	Kashima 18-30 Dec	worldwide	\$60,000	Swiss Marine	4/6 months	11/12
Kyla Fortun e	170,726	2001	worldwide 1-30 Apr	worldwide	\$40,000	Cosco HK	5 years	22/12
Alameda	170,726	2001	Xingang Dec 16-18	China	\$63,000	BHP Billiton		7/12
Star Zulu	170,698	1986	Kwangyang Dec 10-12	South Korea	\$58,000	STX Pan Ocean		7/12
Obeliks	170,454	2000	Redcar 25-27 Dec	worldwide	\$72,000	Chrt N.Rep	3-4 months	15/12
Rubin Hope	170,409	1999	Immingham Nov-28	China	\$73,000	Pacific Bulk		4/12
Alpha Cosmos	170,387	2001	Xingang 28-29 Dec	China	\$60,000	SK Shipping Korea		21/12
Cape Pioneer	170,000	2005	Skaw Nov-26	South China	\$70,000	Cosco		4/12
Pantelis SP	169,883	1999	Hansaport 1-5 Jan	Far East	\$74,000	STX Panocean		12/12
Iron Baron	169,883	1999	Antwerp Dec 11-13	China	\$78,000	SK Shipping		4/12
Vogebulker	169,168	1999	Immingham Dec 6-10	Skaw-Cape Passero	\$70,000	SK Shipping	transatlantic round voyage	6/12
Zorbas	165,055	1996	Xingang spot	China	\$49,000	BHP Billiton	via West Australia	11/12
Marine Hunter	164,891	1984	Xingang 6-8 Dec	China	\$52,000	Cosco Qingdao	via West Australia	8/12
Cape Falcon	161,475	1993	Antwerp 22-24 Dec	China	\$70,000	Noble Chart		14/12
Martzoukos A .	161,175	1995	Japan 29-30 Dec	Kaohsiung	\$55,000	China Steel Express		22/12
Nymphe	151,330	1994	Qingdao 18-20 Dec	Far East	\$53,000	Chrt N.Rep		19/12
Dyna Auk	151,220	1990	Ijmuiden 21-23 Dec	China	\$68,000	Sinochart		19/12
Formosabulk Allstar	150,393	1995	Shanghai 24-26 Dec	worldwide	\$51,000	pacific bulk	6-8 months	14/12
Huikanghai	149,906	1994	South Korea 22-24 Dec	China	\$50,000	BHP Billiton NL		15/12
Hebei Forest	149,211	1989	Kaohsiung 29-31 Dec	Passero	\$55,000	STX Panocean		22/12
Cape America	149,000	1991	Passero 1-10 Jan	Far East	\$66,500	STX Panocean		18/12
P Mouzelis	148,011	1981	Shanghai prompt	worldwide	\$38,000	Winning	4-6 months	6/12
Captain Vangelis L	146,115	1992	Oita 15 Dec	Gijon	\$41,000	Sk Shipping Korea		21/12
Australian Fame	145,500	1982	Tianjin Dec 18-20	South Korea	\$43,000	Hyundai Merchant Marine		7/12

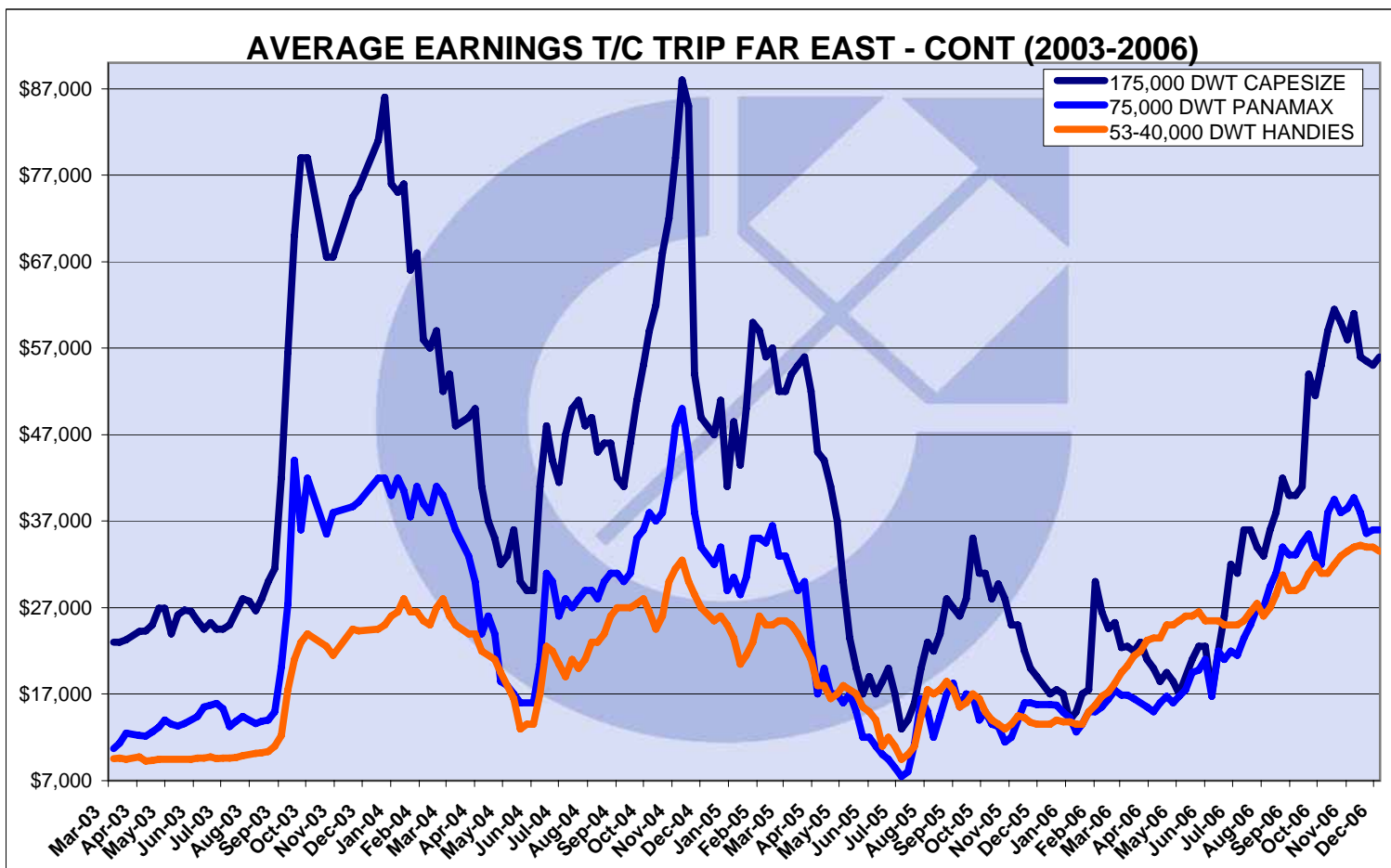
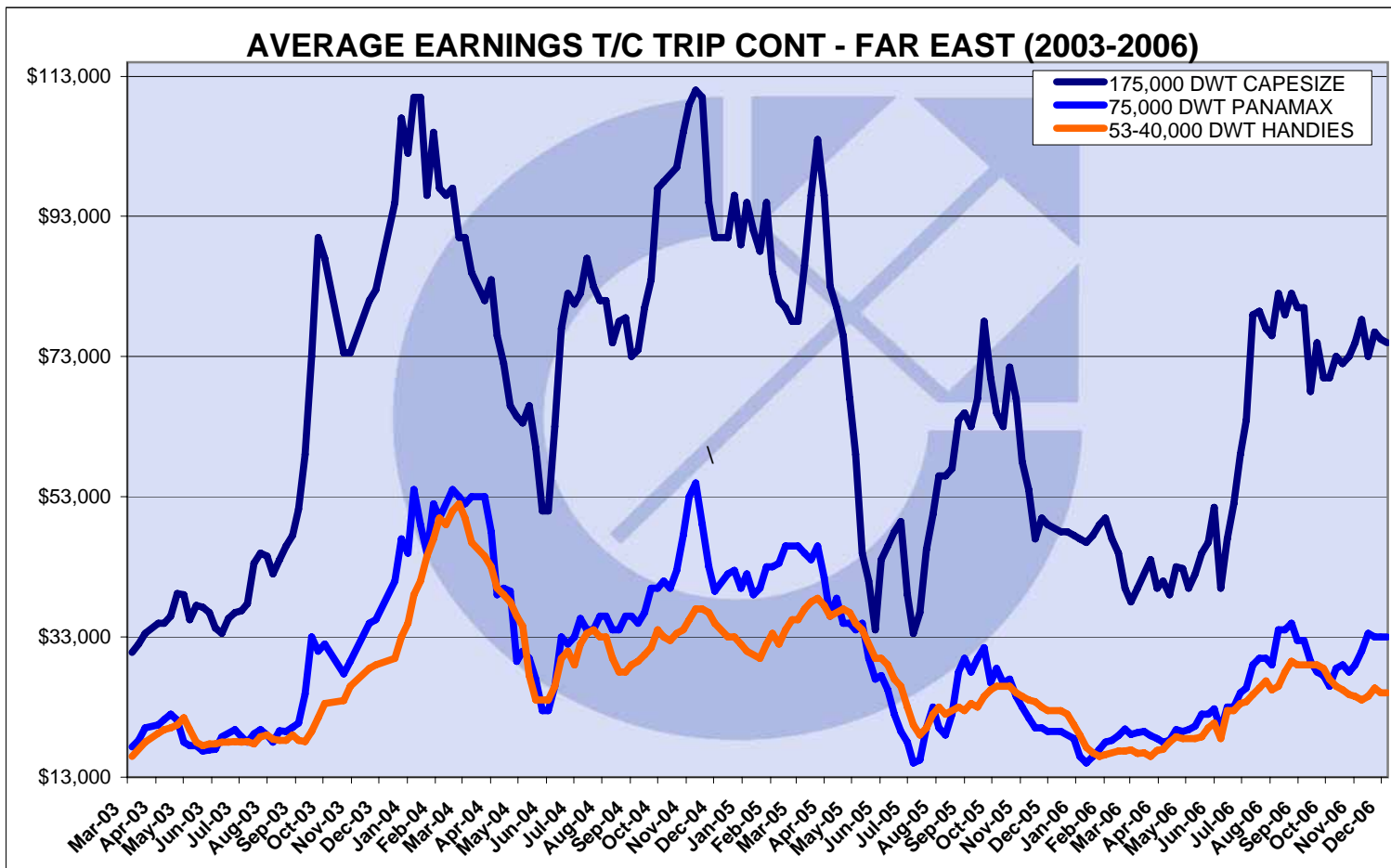
Zosco Wenzhou	141,014	1983	Nantong 1-10 Dec	China	\$50,000	Cosbulk Brokers		1/12
Yiosonas	135,364	1992	Mapthaput 1-10 Dec	China	\$52,500	Rio Tinto		1/12
Duhallow	122,774	1993	Kaohsiung Dec 15-17	worldwide	\$45,000	Transfield	7-9 months	4/12
Shirakumo 3	87,000	2006	Gladstone 28-31 Dec	Spore/Jpn Rge	\$45,500	STX Panocean	plus \$450,000 Bal Bon.	18/12
Marina	87,000	2006	Santos Dec 20-22	China	\$35,250	Pioneer Metals	plus 730,000 Bal Bon.	5/12
Medi Lausanne	83,002	2006	Rotterdam 19-21 Dec	PMO	\$37,000	Transgrain Singapore		18/12
United Treasure	82,962	2006	Aviles Dec 02-04	China	\$32,000	Chrt N.Rep		5/12
Pedhoulas Merchant	82,962	2006	Lisbon Dec 10-15	China	\$35,000	Transfield		4/12
Clipper Devon	82,922	2005	Qinhuangdao 2-5 Jan	UK Continent	\$36,000	SSE Perth		22/12
Bulk Japan	82,800	2006	worldwide 1 Jul-31 Aug	worldwide	\$25,350	Cos Bulk	2 days	21/12
Micaela Della Gatta	82,500	2006	Shanghai 27-30 Dec	Ghent	\$42,000	Chrt N.Rep		22/12
Billion Trader 1	82,295	2006	Tsuneishi ex yard 9-12 Jan	worldwide	\$25,000	Sanko Steamship	3 Yrs	14/12
Te Ho	77,834	2004	Immingham 24-27 Dec	Taiwan	\$35,000	China Steel Express		21/12
An Ho	77,834	2006	Nordenham 15-17 Nov	Far East	\$35,000	Paragon	via Muuga	8/12
YM Rightness	77,684	2004	Lianyungang Dec 5-7	worldwide	\$37,000	Bunge	4-6 months	6/12
Fortune Clover	77,430	2006	San Nicolas 25-30 Dec	Jeddah	\$31,500	Cargill Geneva	plus \$800,000 Bal Bon.	15/12
Bellatrix	77,053	2006	PMO 1-10 Jan	India	\$35,000	Bulk Marine		19/12
Tai Promotion	77,000	2004	Huangpu 10-12 Dec	worldwide	\$36,500	Cargill Geneva		12/12
Pos Courage	76,801	2004	Immingham Dec 3-5	Taiwan	\$31,000	CSE		4/12
Pasha Bulker	76,781	2006	South China 20-22 Dec	Japan	\$35,350	Mosk Line Tokyo		18/12
Red Queen	76,752	2005	Itachinaka 12-14 Dec	Far East	\$38,000	Hyundai Merchant Marine	via Seward	8/12
Good Hope Max	76,739	2005	Guangzhou 16-18 Dec	guangzhu	\$35,000	Chrt N.Rep		14/12
Crest Trader	76,662	2006	South Korea Dec 09-19	Worldwide	\$35,750	Chrt N.Rep	4-6 Months	5/12
CSE Fortune Express	76,634	2002	Surabaya prompt	worldwide	\$39,400	Atlas Bulk		20/12
Red Rose	76,629	2003	El Ferrol 20-30 Jan	worldwide	\$29,750	Deiulemar Italy	13-15 months	22/12
Double Happiness	76,602	2005	Mailiao 5-15 Dec	Hong Kong	\$38,000	PCL	via Indonesia	8/12
Mishima	76,598	2002	PMO 19-21 Dec	China	\$35,000	Million Miles Shpg		15/12
Amarantha	76,598	2005	Rizhao spot	Taranto	\$40,500	I Iva	via Roberts Bank	11/12
Penda Bulker	76,520	2005	PMO Dec 28-30	China	\$33,000	Uniwel		7/12
Panstar	76,500	2005	Bakar 25-30 Dec	worldwide	\$33,500	Transfield HK	5-7 months	18/12
Centurion	76,500	2005	Ijmuiden 30 Dec-5 Jan	Spore/Jpn Rge	\$34,000	Cargill Geneva	1-2 laden legs	21/12
Ascanius	76,500	2004	Fancheng 17-19 Dec	Skaw-Cape Passero	\$33,750	Morgan Stanley UK		15/12
Pos Eternity	76,498	2005	Taiwan Dec 7-10	Japan	\$39,500	NYK		6/12
Maritime Bagui	76,465	2006	Brazil Dec 22-24	Taiwan	\$33,000	China Steel Express	plus \$625,000 Bal Bon.	7/12
Ikan Kembong	76,447	2005	Taichung 7-10 Dec	Japan	\$41,000	IINO		1/12
Vaky Juinor	76,440	1983	Tarragona 24 Nov	Rotterdam	\$25,000	Archer Daniels		1/12
Bulk Two	76,429	2004	Mundra Dec 14-19	Far East	\$31,500	Chrt N.Rep		4/12
Coral Sapphire	76,400	2006	Shekou 20-30 Dec	Taiwan	\$33,750	China Steel Express		19/12
Vassos	76,300	2004	Tarragona 25 Dec-5 Jan	Far East	\$34,000	Cargill Geneva		21/12
Pos Glory	76,295	2005	Kaohsiung Dec 9-10	Indonesia	\$38,500	Daebo Shipping		4/12
Grain Harvester	76,265	2004	Praia Mole Dec 20-22	Far East	\$31,500	Transfield	plus 650,000 Bal Bon.	5/12
Nord Jupiter	76,200	2006	Rizhao 27-28 Dec	Taiwan	\$35,000	Chrt N.Rep		21/12
Mahitis	76,058	2001	xinsha 14-16 Dec	Spain	\$37,000	Worldlink		14/12
Eleftheria	76,058	2001	Upriver Dec 10-12	Skaw-Cape Passero	\$31,000	Azure	plus \$825,000 Bal Bon.	4/12
Kanaris	76,015	2002	Passing Aden 1-5 Jan	China	\$30,500	Uniwel		14/12
Torm Skagen	76,000	2006	Cape Passero Dec 6-10	Far East	\$30,000	Cargill		4/12
Red Seto	75,996	2002	Xingang 10-13 Jan	worldwide	\$34,300	Daebo Shipping	5-7 months	15/12
Torm Rotna	75,971	2001	Surabaya Dec 11-13	Cape Passero	\$39,500	Cargill		7/12
Santa Victoria	75,966	2002	Praia Mole Dec 17-19	Far East	\$33,500	Cargill	plus \$650,000 Bal Bon.	7/12

Medi Kobe	75,924	2001	Kaohsiung 28-31 Dec	Jebel Ali	\$35,500	K Line		21/12
Navios Cielo	75,850	2003	Praia Mole Dec 18-20	Far East	\$33,000	Glory Wealth	plus \$630,000 Bal Bon.	4/12
Peppino D'Amato	75,845	2005	Indo 15 Jan-15 Feb	worldwide	\$27,000	Chrt N.Rep	21-23 months	18/12
Coronado	75,706	2000	Passero 10 Dec	Fos	\$31,500	Mittal Shipping Lond		14/12
Salvatore Cafiero	75,668	2001	Porto Torres 27-29 Dec	Spore/Jpn Rge	\$33,000	Cargill Geneva	1-2 laden legs	21/12
CMB Florentina	75,624	2005	Beilun 3-5 Jan	worldwide	\$34,000	Norden Denmark	4-6 months	15/12
Kookaburra	75,607	2000	Lianyungang 13-15 Dec	worldwide	\$36,000	Chrt N.Rep	3-5 months	8/12
Yasa Unity	75,580	2006	Passero spot	PMO	\$35,000	Golden Ocean HK		1/12
Kavo Sapphire	75,574	1999	Shanghai 16-18 Dec	worldwide	\$26,000	Bunge	2 years	18/12
North Prince	75,542	1999	Plate 23-25 Dec	Skaw/Passero	\$33,000	Cargill Geneva	plus \$825,000 Bal Bon.	12/12
Orsolina Bottiglieri	75,500	2001	Xinsha 26-31 Dec	Mediterranean	\$35,000	Energy Shipping		22/12
Medi Vancouver	75,500	2004	Mailiao Dec 28-Jan 4	South Korea	\$35,000	Chrt N.Rep		20/12
Avax	75,500	2006	mauban 25-30 Dec	worldwide	\$24,500	Chrt N.Rep	3 Yrs	14/12
Brunhilde Salamon	75,490	2001	worldwide Jan- 15 Feb	worldwide	\$25,000	Transbulk	3 years	7/12
Pessada	75,462	1999	Tuticorin Dec 5-12	China	\$34,000	North China Shipping		4/12
Fujian	75,339	1997	South China Dec 8-10	South Korea	\$38,000	Daebo		7/12
Anastasia	75,331	2006	Rotterdam 4-8 Jan	worldwide	\$25,000	Cosco Tianjin	3 years	22/12
Pearl Of Jebel Ali	75,157	2002	Pvesme 24-26 Dec	worldwide	\$33,500	Chrt N.Rep	5-7 months	19/12
Solana	75,100	1995	Liverpool 1-5 Dec	worldwide	\$30,500	Sinochart	4-6 months	1/12
Amalia	75,100	2000	Ube 9-11 Dec	worldwide	\$35,500	Chrt N.Rep	3-4 months	12/12
Amazon	74,910	2001	Praia Mole Dec 18-20	worldwide	\$31,500	Norden		4/12
Ageless	74,823	2004	Taiwan 21-27 Dec	Spore/Jpn Rge	\$32,000	Louis Dreyfus Geneva		15/12
Samjohn Amity	74,744	1998	PMO Dec 11-13	China	\$31,250	Farenco		6/12
Rosalia D'Amato	74,716	2001	Taichung 16-20 Dec	worldwide	\$23,750	Chrt N.Rep	3 years	15/12
Primrose	74,700	2001	North China 25-30 Dec	worldwide	\$30,250	United Chartering	1 year	21/12
Aldebaran	74,677	2000	Rotterdam 28 Nov	China	\$28,000	Pioneer Metals HK		1/12
Yuan Zhi Hai	74,500	2005	Xingang Dec 10-15	worldwide	\$36,000	Chrt N.Rep		4/12
Trans Atlantic	74,500	2001	Karachi Dec 1-5	Skaw-Cape Passero	\$34,000	STX Panocean		4/12
Silver Phoenix	74,500	2006	Kinuura Dec 20-24	Skaw/Passero	\$35,500	Chrt N.Rep		20/12
F D Mariano	74,500	2006	Port Sudan 10-16 Dec	Passero	\$35,000	Deulemar Italy		12/12
Maria G O	74,444	2005	Xingang 12-14 Dec	Taiwan	\$33,000	Cosco Tianjin		12/12
Erato	74,444	2004	La Spezia Dec 10-15	worldwide	\$30,000	Perseveranza	1 year	7/12
Power Steel	74,443	1999	Haldia 18-22 Dec	China	\$38,500	Chrt N.Rep		19/12
Catalina	74,432	2005	Continent Dec 14-16	worldwide	\$32,900	Chrt N.Rep	3-5 months	7/12
Alpha Harmony	74,427	2001	NoPac 21-31 Dec	Spore/Jpn Rge	\$36,000	Louis Dreyfus Geneva	plus \$650,000 Bal Bon.	15/12
Trans Pacific	74,403	2004	Ijmuiden Dec 10-15	Aden-PMO	\$30,000	Louis Dreyfus		4/12
Clipper Monarch	74,381	2000	PMO 25-26 Dec	China	\$35,000	Benemar		21/12
Alpha Melody	74,374	2002	Haldia 10-13 Dec	China	\$37,000	Noble	via east coast India	8/12
Ever Shining	74,346	1999	Passero 12-14 Dec	worldwide	\$28,000	STX Panocean	1 year	1/12
Navios Galaxy I	74,333	2001	Toyama Shinko 15-17 Dec	Spore/Jpn Rge	\$36,250	Louis Dreyfus Geneva		14/12
Tian Yu Feng	74,272	2001	Shibushi Dec 22-28	Singapore/Japan Range	\$35,000	Cos Bulk		20/12
Washington Trader	74,228	2000	Shanghai 21-24 Dec	Japan	\$33,500	Mosk Line Tokyo		15/12
Tian Zhu Feng	74,201	2000	Dunkirk Dec 20-24	UK/Continent	\$34,000	Atlas Bulk		20/12
Graecia Universalis	74,133	2005	Rotterdam 9 Dec	Skaw/Passero	\$31,500	Cargill Geneva		18/12
Scythia Graeca	74,100	2002	Gijon 10 Dec	Skaw-Cape Passero	\$32,500	Azure		19/12
Ocean Eagle	74,082	2001	Goa 19-22 Dec	China	\$39,000	Indian Charterer		11/12
Capt Stefanos	74,077	2002	Xiamen Dec 5-10	PMO	\$40,750	Golden Ocean		6/12
Bahia Blanca	74,043	1998	Onahama 15-16 Dec	worldwide	\$29,750	Oldendorff Carriers	11-13 months	14/12
Willi Salamon	74,002	2000	Aden 7-10 Dec	Skaw/Passero	\$34,000	Cargill Geneva		1/12
Gertrud Salamon	74,002	2000	PMO 2-4 Dec	China	\$33,000	Chrt N.Rep		1/12
Tian Tong Feng	74,000	2001	Aughinish Dec 13-15	Cape Passero	\$28,500	United Chartering		5/12
Pacific Eagle	74,000	2004	Xingang 13-16 Dec	worldwide	\$29,500	Sinochart	1 years	18/12
Chorus	74,000	2001	Kaohsiung 3-5 Dec	Spore/Jpn Rge	\$38,000	Chrt N.Rep		1/12
Navios Felicity	73,867	1997	Pylos prompt	worldwide	\$32,000	Bunge	4-5 months	15/12

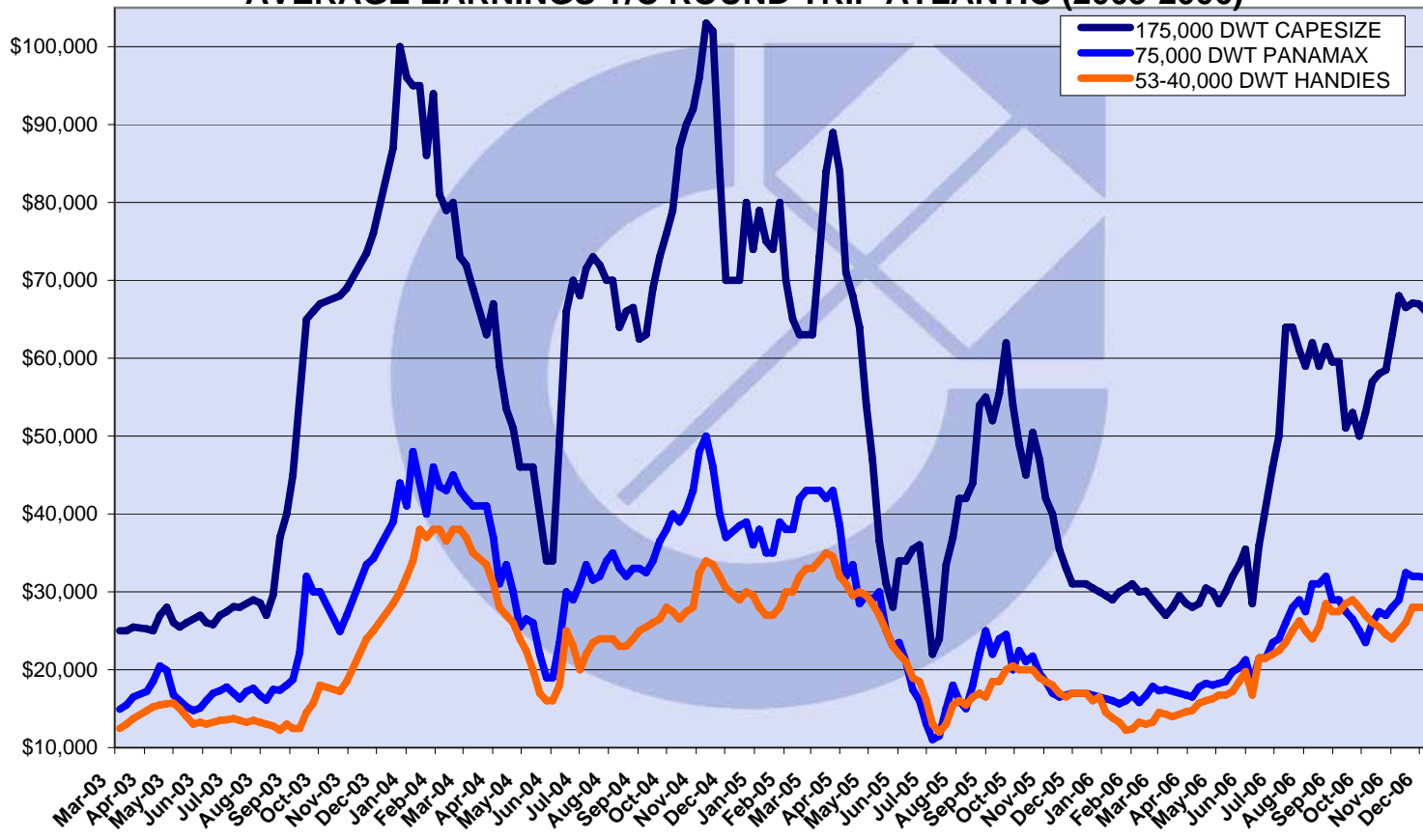
Halo Cygnus	73,849	1998	Gladstone Dec 5-10	South Korea	\$37,000	Chrt N.Rep	plus \$500,000 Bal Bon.	4/12
Catriena	73,829	1998	Taiwan Dec 01-05	Taiwan	\$37,750	Taho		5/12
Newcastle Max	73,786	1997	Reihoku Dec 7-10	worldwide	\$36,000	Bunge	4-6 months	6/12
Theodoros P	73,780	2002	Ijmuiden 7-12 Dec	China	\$30,000	Cosco Tianjin		1/12
Elinakos	73,751	1997	Praia Mole Dec 15-18	Far East	\$30,000	Cargill	plus \$630,000 Bal Bon.	4/12
Carola	73,740	1997	Shanghai Dec 15-20	India	\$37,000	Bulk Trade		7/12
Flipper	73,726	1997	Antwerp Dec 1	Skaw-Cape Passero-intended Spain with grain	\$33,000	Bunge		6/12
Padre	73,613	2004	Shanghai Dec 20-22	worldwide	\$35,000	Oldendorff Carriers	4-6 months	20/12
CSK Eminence	73,606	1997	Mundra Dec 10-15	Japan	\$32,250	MOSK		7/12
Hai Huang Xing	73,581	2005	Lianyungang 4-6 Dec	worldwide	\$30,000	National Navigation	10-12 months	1/12
Anangel Omonia	73,556	1996	Aughinish 24-26 Dec	Continent	\$34,000	Perseveranza Di Navi		22/12
Great Century	73,500	2000	Ghent Dec 20-25	Far East	\$32,000	Cargill		20/12
Zagora	73,435	2001	Qingdao 12-15 Dec	worldwide	\$36,000	Chrt N.Rep	3-4 months	12/12
Happy Clipper	73,414	2001	Rizhao Dec 4-7	Skaw-Cape Passero	\$34,500	Oldendorff Carriers	intended coal	6/12
Pole	73,409	1997	Mizushima 6-8 Dec	Spore/Jpn Rge	\$37,250	Louis Dreyfus Geneva		1/12
Barbara	73,317	1997	Pakistan Dec 18-25	China	\$34,000	Chrt N.Rep		7/12
Great Glory	73,274	1997	Zhangjiagang 8-14 Dec	Singapore-Japan range	\$35,500	Danzas	via east coast Australia	8/12
Kronos	73,201	1996	Kaohsiung Dec 10-15	Worldwide	\$32,500	Daeyang	8 Months	5/12
Clymene	73,100	2006	Kashima spot	worldwide	\$35,000	Bunge	3-5 months	8/12
Clio	73,100	2005	Lisborn 3-5 Dec	worldwide	\$31,000	Transfield HK	2 laden legs	1/12
C Journey	73,095	1995	Inchon 12-15 Dec	Japan	\$35,500	NYK Line Japan		12/12
Tai Profit	73,000	2001	Valencia spot	worldwide	\$32,000	Chrt N.Rep	4-5 months	15/12
Iron Man	72,824	1997	Liverpool 27-29 Dec	Aden/PMO	\$36,000	Bunge		19/12
Alpha Future	72,700	1999	Bayuquan 24-26 Dec	China	\$32,500	Noble Chart		22/12
Oriental Sun	72,651	1998	Toyamashinko 19-21 Dec	China	\$37,500	Wilmar	via NoPac	8/12
Spring Peacock	72,497	1998	Zhanjiang Dec 08-10	Japan	\$37,500	Chrt N.Rep		5/12
Lowlands Sumida	72,493	1998	Nanao Dec 12-18	worldwide	\$30,000	Transfield	1 year	4/12
Melodia	72,272	1997	Hibikanada 21-22 Dec	worldwide	\$34,000	Shinwa Kaiun	4-6 months	18/12
Ocean Pride	72,000	1997	Iyomashima 20-22 Dec	Spore/Jpn Rge	\$35,000	Marubeni HK		21/12
Searex Nova	71,982	1998	worldwide 1-31Mar	worldwide	\$23,000	Glory Wealth Melbour	3 years	18/12
Panormos	71,747	1995	Lanshan 31 Dec-5 Jan	worldwide	\$30,000	Chrt N.Rep	11-13 months	15/12
Pelagia	71,741	1995	US Gulf 8-15 Jan	Far East	\$33,000	Chrt N.Rep	plus \$650,000 Bal Bon.	22/12
Oinoussian Lion	71,662	1996	Bin Qasim 28-30 Dec	China	\$35,000	Transfield HK		18/12
Birthday	71,504	1993	Safaga prompt	worldwide	\$35,500	Norden Denmark	4-6 months	21/12
Rubin Power	71,120	1996	Pmole 20-30 Dec	Ghent	\$32,000	Perseveranza Di Navi	plus \$650,000 Bal Bon.	12/12
Augusta	70,636	1981	Valencia 18-21 Dec	Continent	\$24,000	Glencore Baar		21/12
Bianco Id	70,300	1998	Gydina 5-10 Jan	worldwide	\$29,250	Norden Denmark	9-12 months	15/12
Countess I	70,280	1986	Annaba 22-24 Dec	Aden/PMO	\$32,500	Cargill Geneva		18/12
C. Iris	70,269	1996	Hibikanada 23-28 Dec	Spore/Jpn Rge	\$34,450	Louis Dreyfus Geneva		18/12
Harmonic Progress	69,561	1986	Ravenna 8-12 Dec	Egyptian Med	\$28,500	National Navigation		12/12
Sea Synergy	69,392	1989	Tilbury 28-30 Dec	Skaw-Passero	\$31,500	Cargill Geneva	transatlantic round voyage	22/12
Mass Wits	69,355	1988	Jorf Lasfar 25-30 Dec	San Ciprian	\$34,500	Cobelfret		21/12
Maria V.	69,229	1987	Mundra 20-25 Dec	China	\$34,500	North China Lines		15/12
Big Sky	69,189	1994	Passero 15-17 Dec	China	\$30,000	Chrt N.Rep		14/12
Sun Sea	69,149	1994	Rozi 17-19 Dec	China	\$34,250	Glory Trans	via India	11/12
Foremost	69,146	1998	Mundra 20-25 Dec	UKCont	\$27,250	Transfield HK		15/12
Alexandra	69,090	1994	Zhangzhou 11-12 Dec	Philippines	\$37,500	U Ming	via Indoniseia	11/12
Rainkiss	69,053	1996	North Spain prompt	Skaw	\$34,000	Mittal		7/12
Ariana	69,051	1985	Sagunto Dec 8-12	Skaw-Cape Passero	\$29,000	Augustea	2 laden legs	7/12
Rodosi Breeze	68,788	1990	USG 31 Dec-2 Jan	Far East	\$30,000	Bunge	plus \$575,000 Bal Bon.	15/12

AIS Nikolas	68,405	1984	Manfredonia prompt	West Mediter-ranean or Cape Passero	\$23,500	Augustea	2 laden legs	6/12
Wina	68,359	1988	Jorf Lasfar Dec 10-12	San Ciprian	\$33,000	Cobelfret		5/12
Agios Nikolaos II	66,157	1976	Paradip Dec 13-20	China	\$25,000	Ikhlas		5/12
SdDProgress	65,808	1989	Kakinada 5-15 Jan	China	\$34,000	Uniwel		19/12
Golden Glory	65,651	1990	Aughinish spot	Hamburg	\$32,000	Mittal	via Port Cartier	8/12
Captain George 1	65,484	1982	Bin Qasim Dec 11-19	China	\$27,250	Metchart		7/12
Konkar Lydia	65,163	1982	Barcelona 6-8 Dec	Continent	\$26,000	Archer Daniels Midland	via US Gulf	8/12
Vinashin Eagle	65,081	1982	Stade 18-23 Dec	Aden PMO	\$25,250	Glencore	via North Continent	8/12
Anastasia M	65,015	1981	Passero prompt	Liverpool	\$25,750	Cargill Geneva		14/12
Ever Prosperity	64,942	1981	San Ciprian 17-18 Dec	Aden/PMO	\$27,500	Chrt N.Rep		19/12
Maha Roos	64,931	1982	worldwide prompt	worldwide	\$20,250	Glencore Baar	11-13 months	12/12
Smart I	64,854	1982	PMO 31 Dec-2 Jan	China	\$27,000	Chrt N.Rep		22/12
Aghia Markella	64,647	1979	Bin Qasin 29 Dec-9 Jan	China	\$24,600	Chrt N.Rep		18/12
Wadi Sudr	64,214	1994	Zhanjiang 11-12 Dec	Singapore-Japan	\$34,000	Hanjin	via east coast Australia	11/12
Wadi Alarish	64,214	1994	Cape Passero Nov-28	Far East	\$30,000	Wamapol	2 Laden Legs 1st Leg Casablanca/India	5/12
Golden Glow	63,990	1981	Caofeidian 16-18 Dec	Continent	\$30,000	Chrt N.Rep		15/12
Cape Courage	63,770	1982	Kandla 10-12 Dec	China	\$28,000	Chinese	via Goa	11/12
Georgia	63,308	1982	Amsterdam 22-24 Dec	Aden/PMO	\$30,000	Toepfer		15/12
Vega I	63,164	1982	PMO 28 Dec-5 Jan	China	\$28,000	ETA		21/12
Ledra	61,981	1980	Cape Passero Dec 07-12	Skaw-Cape Passero	\$23,000	Glencore		5/12
Dong Sheng Ocean	61,393	1981	Zhangjiang 12-19 Jan	PMO	\$25,000	Chrt N.Rep		14/12
Darya Shakti	56,050	2004	PMO 12-16 Dec	worldwide	\$32,000	Chrt N.Rep	4-6 months	8/12
Talisman	56,000	2006	Navlakhi Dec 08-16	China	\$33,000	Ikhlas		5/12
Xiamen Sea	53,800	2004	Far East Dec 20- Jan 10	worldwide	\$24,000	South Koreans	2 years	6/12
Navios Primavera	53,500	2007	ex yard Japan May 7	worldwide	\$20,000	Chrt N.Rep	3 years	6/12
Ocean Emperor	53,054	2002	worldwide Feb 1-Apr 30	worldwide	\$23,000	Glory Wealth	3 years	20/12
Kang Hing	52,828	2002	Dahej 8-10 Dec	China	\$31,500	Chrt N.Rep		8/12
Marylisa V	52,714	2003	Shanghai Dec 1	PMO	\$36,000	Chrt N.Rep		6/12
Tenshu Maru	52,454	2004	US Gulf spot	Singapore-Japan	\$35,000	Chrt N.Rep		6/12
G Duckling	52,434	2001	PMO 24-28 Dec	China	\$30,000	Chrt N.Rep		19/12
Kang Yu	52,400	2004	USG 1-31 Dec	worldwide	\$33,000	Armada Switzerland	3-5 months	14/12
Irika	52,347	2005	west coast India Dec 20-25	worldwide	\$28,000	Chrt N.Rep	1 year	20/12
Akili	52,300	2001	Chiwan 23-29 Dec	Pakistan	\$35,000	Shadab		15/12
Jin Yao	52,050	2004	Jintang 21-31 Dec	east coast India	\$33,000	Chrt N.Rep		22/12
Azzura	52,020	2004	Dalian spot	worldwide	\$30,750	Chokang	balance period Apr 7- May 16	7/12
Eleni M	50,961	2001	Key West spot	Singapore-Japan	\$34,500	Chrt N.Rep		4/12
Seavenus	50,913	2000	Finland 15-19 Dec	E Med	\$34,000	Eitzen Bulk Denmark		14/12
Saffron	50,326	2004	SW Pass 21-31 Dec	Spore/Jpn Rge	\$31,000	STX Panocean	Seoul	15/12
Condor	50,296	2001	USG spot	Spore/Jpn Rge	\$34,000	STX Panocean		12/12
Jin Rong	50,260	2000	China spot	Mediterranean including Adriatic	\$32,500	Oldendorff		6/12
Barkald	49,700	2002	SW Pass 1-10 Jan	Spore/Jpn Rge	\$31,500	STX Panocean	Seoul	19/12
Katerina	49,673	1983	Shanghai 22-30 Dec	west coast India	\$29,750	Chrt N.Rep		11/12
Progress II	46,641	1995	Tampa Dec 10-14	Mediterranean	\$39,000	Star		7/12
Great Prestige	46,193	1998	Lagos Dec 4-8	Black Sea	\$27,000	Oldendorff	25 days	6/12
Bright Future	45,572	2000	Vizakhapatnam 23-31 Dec	S China	\$30,150	Pan World		21/12
Hanhai	45,569	1996	USG 15-23 Jan	Spore/Jpn Rge	\$28,000	STX Panocean	Seoul	15/12
Noni	44,832	1996	Chennai 15-17 Dec	Karachi	\$29,000	Chrt N.Rep		12/12
Grand Way	44,006	1994	New Orleans spot	Spore/Jpn Rge	\$27,500	Chrt N.Rep		15/12

Mary H	43,929	1997	Vila Do Conde spot	Safaga	\$37,500	Western Bulk Carriers		6/12
Medi Bangkok	43,466	2006	southeast Asia spot	China	\$36,500	Winning		6/12
Coral Globe	43,246	1994	Far East Jan 1-Jan 10	worldwide	\$24,000	EDF Man	10-12 months	20/12
Lucija	43,162	1995	Puerto Quetzal Dec 11-14	UK Continent	\$35,500	Chrt N.Rep		7/12
Lake Globe	43,000	1994	Jacksonville 15-20 Dec	Continent	\$45,000	Chrt N.Rep		18/12
Nepheli	42,600	1985	N China 22-27 Dec	Continent	\$28,000	Chrt N.Rep		11/12
Sanko Rally	42,500	1994	USG 15-18 Dec	Med	\$34,000	Bunge		14/12
Leros	42,083	1985	Izmit spot	US Gulf	\$16,000	Chrt N.Rep		7/12
Delia	41,200	1998	USG 20-24 Dec	UKCont	\$40,000	Armada Switzerland		14/12
Taxiarhis P	39,013	1985	Brownsville Dec 7-12	Italy	\$28,500	Energy		6/12
Kadmos	38,973	1983	Zhanjiang spot	PMO	\$26,500	Chrt N.Rep		15/12
Princess 1	38,858	1994	US Atlantic coast spot	Atlantic	\$26,000	Armada	2-3 laden legs	6/12
Pontomedon	38,789	1985	Shuaiba 12-15 Dec	worldwide	\$20,000	Strategic Bulk USA	3-5 months	14/12
Bulk Atlantic	38,056	1983	Cannakale spot	Egyptian Med	\$16,500	Chrt N.Rep	plus \$80,000 Bal Bon.	19/12
Bulk America	37,800	1977	Varna 30 Dec-5 Jan	West Africa	\$16,500	Empros Lines		21/12
Giorgis Milas	37,725	1984	Puerto Limon spot	Spain	\$25,000	Strategic Bulk		4/12
Endeavor	35,368	1985	Jamaica spot	Baltic	\$34,000	Britannia Bulk		15/12
Nassau Paradise	35,174	1984	Durban Dec 12-15	Atlantic	\$22,500	Island View Shipping		7/12
Maha Avanti	34,062	1983	Richards Bay Dec 20-25	Mediterranean	\$23,000	Chrt N.Rep		6/12
UBC Sacramento	31,300	2001	Richards Bay Jan 8-15	US Gulf	\$21,500	Island View		20/12
Zeynap Kiran	29,330	2001	Saldanha Bay Dec 15-22	worldwide	\$20,000	MUR	3-5 months	6/12
Capetan Michalis	29,000	1981	Valencia 29 Nov	Murmansk	\$15,000	Oldendorff Carriers		4/12
Selendang Mayang	28,572	1997	Shenzhen spot	worldwide	\$21,000	Chrt N.Rep	3-5 months	4/12
Tilda Bulker	28,481	2003	Far East spot	Mediterranean	\$24,000	Clipper		6/12
Island Skipper	28,031	1984	APS or passing Maputo prompt trip	UK Continent	\$20,000	Island View Shipping		6/12
Federal Matane	27,000	2004	Ravenna 21-28 Dec	USEC	\$16,000	IHC Hong Kong		14/12
Lok Pratap	26,718	1993	US Gulf spot	UK Continent	\$30,000	Chrt N.Rep		22/12
Maritime Trader	25,486	1985	London spot	East Mediterranean	\$17,800	EMR Liverpool		18/12
New Explorer	22,202	1993	Singapore 21-23 Dec	Singapore-Japan range	\$19,500	Chrt N.Rep		22/12
Felicia	710	1975	South China Dec 5-15	worldwide	\$29,750	Pacific Bulk	11-13 months	4/12



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AVERAGE EARNINGS T/C ROUND TRIP PACIFIC (2003-2006)

