

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
SG Prosperity	211,201	1997	China 15-20 Jun	worldwide	\$210,000	Pacific Bulk	3-5 months	29/5
Corossol	207,063	1989	South Korea 28-31 May	China	\$188,000	Rio Tinto		29/5
China Steel Team	202,500	2006	Dunkirk 28 May-5 Jun	China	\$303,000	Chart Not Rep		23/5
Beaufiks	180,310	2004	Shanghai spot	Skaw-Passero range	\$115,000	Swiss Marine		12/5
Mineral Monaco	180,263	2005	Lianyungang 25-28 May	China	\$220,000	Rio Tinto		23/5
Aliki	180,235	2005	Dalian 13-17 May	China	\$170,000	BHP Billiton		8/5
Bulk Hong Kong	180,230	2006	Qingdao 28-31 May	China	\$221,500	Chart Not Rep		23/5
Mineral Kyushu	180,211	2005	Sasebo 14-16 May	China	\$177,500	Daiichi		12/5
BW Atlas	180,180	2008	Kashima May 20-22	China	\$200,000	Rio Tinto		21/5
Tsakos vessel to be n	180,000	2009	Romania 1-30 June 2009	worldwide	\$55,000	Cargill	1-4 years	2/5
Bulk Hong Kong	180,000	2006	Rizhao 28 Apr-2 May	China	\$160,000	BHP Billiton		1/5
Alina II	179,802	1986	Qinhuangdao prompt	worldwide	\$165,000	Rio Tinto	3-5 months	28/5
Northgate	179,422	1984	Yantai 15 May	China	\$200,000	Noble		20/5
Bright Century	178,739	1997	Caofeidian 21-31 May	China	\$180,000	BHP Billiton		16/5
Private	177,853	2007	Beilun 10 May	China	\$196,000	BHP Billiton		16/5
Cape Heron	177,656	2005	worldwide 1 Oct-31 Dec	worldwide	\$115,000	Industrial Carriers	3 years	20/5
Lowlands Phoenix	177,036	2004	Rizhao 20-22 May	China	\$190,000	Armada		19/5
Unique Carrier	177,000	2007	Rizhao 23-25 May	China	\$175,000	BHP Billiton		16/5
Ocean Cygnus	177,000	2005	Qingdao May 18-20	China	\$175,000	BHP Billiton		15/5
Cape Trust	177,000	2006	Gijon May 28-30	Far East	\$265,000	Cetrappa	+opt transatlantic round \$220,000 B/B.	14/5
Cape Trust	177,000	2006	Gijon 28-30 May	Skaw-Cape Passero	\$230,000	Swiss Marine	+opt via Brazil redelivery China \$275,000 B/B.	23/5
Alpha Faith	177,000	2008	Xingang 3-12 Jun	China	\$212,500	BHP Billiton		23/5
I na	176,423	2003	South China May 21-31	China	\$196,000	BHP Billiton		15/5
Cape Grace	176,269	2005	Montoir 20-22 May	China	\$250,000	MOSK		12/5
Star Alpha	175,075	1992	Majishan 2-4 Jun	worldwide	\$175,000	Classic Maritime	3-5 months	29/5
Ocean Confidence	175,000	2005	Cape Passero 8-14 Jun	Far East	\$255,000	TMT		28/5
Harmonious	175,000	2006	Xingang May 20-22	worldwide	\$173,000	BHP Billiton	5-6.5 months	15/5
CHS Creation	175,000	2006	Caofeidian May 27-30	China	\$205,000	BHP Billiton		22/5
China Peace	175,000	2004	Gijon May 28-30	China	\$189,000	BHP Billiton		15/5
Pacific Yuan Geng	174,690	1996	Rizhao May 25-June 10	worldwide	\$144,000	TMT	5-7 months	15/5
Fernandina	174,332	2006	Qingdao May 20-30	China	\$167,500	BHP Billiton		15/5
Anangel Fortune	174,332	2005	Qingdao June 2-5	China	\$210,000	Classic Maritime		22/5
Jin Tai	173,880	2004	Xingang May 19-25	China	\$160,000	Fortescue Mining Group		13/5
Castillo De Catoira	173,587	2005	Xingang May 20-22	worldwide	\$155,000	Swiss Marine	7-9 months	15/5
Shagang Sunrise	172,904	1997	China 11-20 Jun	worldwide	\$176,000	Louis Dreyfus	5-7 months	29/5
Cape Century	172,683	2001	Dunkirk 12-15 May	China	\$235,000	STX Pan Ocean		1/5
Giuseppe Lembo	172,632	1999	Xingang May 12	China	\$175,000	Rio Tinto		14/5
Capri	172,517	2001	North China May 15-19	worldwide	\$62,000	Korea Line	10 years	7/5
Capri	172,517	2001	North China May 15-20	worldwide	\$151,000	North China Shipping	11/13 months	15/5
Mona Century	172,036	2000	worldwide 1 Nov-31 Dec	worldwide	\$105,000	Pacific Bulk	30-32 months	28/5
CIC Captain Veniamis	171,995	2001	Tobata May 22-25	China	\$203,000	Rio Tinto		21/5
Cape Island	171,995	2004	Yantai May 24-26	China	\$203,000	Rio Tinto		22/5
Pierre Ld	171,877	2006	Xiang Jiang 8-11 May	China	\$185,000	Shourong		8/5
Salt Lake City	171,670	2005	Yantai June 23-30	worldwide	\$126,000	North China Shipping	26 months	15/5
Nord-Kraft	171,199	2000	Luojing May 17-20	Skaw-Cape Passero	\$115,000	Morgan Stanley	plus first 50 days \$195,000 B/B.	15/5
Nord Tramp	171,199	2001	China 5-7 Jun	China	\$210,000	BHP Billiton		23/5
Anangel Eternity	171,101	1999	Yantai May 14-16	China	\$161,500	SK Shipping		15/5
Rubin Phoenix	171,080	1997	Cape Passero 21-23 May	Rotterdam	\$220,000	BHP Billiton		16/5

<b>RZS Fortune</b>	171,071	1996	worldwide 1 Jul-30 Sep	worldwide	\$76,500	Cosco	5 years	12/5
<b>RZS Fortune</b>	171,071	1996	Xingang 13-17 May	China	\$137,500	Rio Tinto		2/5
<b>Ocean Queen</b>	171,015	2004	Qingdao May 3-5	Far East	\$175,000	STX Pan Ocean		7/5
<b>Aquaglory</b>	171,014	2003	Rotterdam May 21-22	China	\$250,000	Gulf Pacific Shipping		15/5
<b>Aquabreeze</b>	171,014	2003	Dunkirk May 24-26	Gijon	\$210,000	Cetrappa		13/5
<b>Bulk Africa</b>	170,578	2002	Rotterdam June 7-1C	Skaw-Cape Passero	\$230,000	SK Shipping		21/5
<b>Cape Eregli</b>	170,454	2000	Kwangyang May 25-27	China	\$210,000	BHP Billiton		22/5
<b>Alpha Era</b>	170,387	2000	Nantong May 17-20	worldwide	\$170,000	Louis Dreyfus	4-6 months	15/5
<b>Kyla Fortune</b>	170,296	2001	Carboneras May 15-17	Skaw-Passero range	\$215,000	SK Shipping		7/5
<b>CSK Grandeur</b>	170,170	2000	South Korea May 21-31	Singapore-Japan range	\$170,000	STX Pan		9/5
<b>Formosabulk Brave</b>	170,085	2001	Qingdao 30-31 May	China north of Qingdao	\$210,000	BHP Billiton		23/5
<b>Cyclades</b>	170,050	2004	Fangcheng May 28-3C	China	\$230,000	Rio Tinto		22/5
<b>Nightflight</b>	170,000	2004	Gijon May 17-20	China	\$250,000	Transfield		13/5
<b>Cape Awoba</b>	170,000	1996	Beilun 2-5 Jun	China	\$221,000	BHP Billiton		23/5
<b>Maria A. Angelicoussi</b>	169,163	2001	Nantong 14-18 May	worldwide	\$150,000	Bunge	3-5 months	1/5
<b>Front Viewer</b>	169,146	1992	Nantong prompt	worldwide	\$175,000	Armada	5-7 months	20/5
<b>Grand Clipper</b>	167,102	1996	Fukuyama spot	China	\$197,500	BHP Billiton		21/5
<b>Kirmar</b>	164,218	2001	Xingang May 15-17	worldwide	\$145,000	TMT	5-7 months	14/5
<b>Anangel Solidarity</b>	161,545	1993	China May 20-30	worldwide	\$145,000	TMT	5-7 months	13/5
<b>Anangel Solidarity</b>	161,545	1993	worldwide 1 Nov-31 Dec	worldwide	\$81,500	SK Shipping	4.5 years	19/5
<b>Martzoukos A.</b>	161,175	1995	Shanghai May 27-June 3	China	\$199,000	SK Shipping		22/5
<b>Grand Nike</b>	151,738	1995	China Jan 1-Feb 28 2009	worldwide	\$105,000	Chart Not Rep	11-13 months	21/5
<b>Songa Peak</b>	151,418	1990	Hong Kong 15-30 Jun	worldwide	\$97,000	Glory Wealth	3 years	29/5
<b>C Queen</b>	151,330	1994	Japan 1-10 Jun	worldwide	\$105,000	STX Pan Ocean	2 years	19/5
<b>C. March</b>	151,053	1995	Kwangyang May 30-31	China	\$190,000	Rio Tinto		22/5
<b>Cotswold</b>	151,016	1986	Bayuquan 18-20 May	South Korea	\$170,000	STX Pan Ocean		20/5
<b>Falcon Cape</b>	150,940	1991	Dalian 9-15 May	Continent	\$87,000	Swiss Marine		2/5
<b>Falcon Cape</b>	150,940	1991	Continent 1 Jun-31 Jul	worldwide	\$117,000	Chart Not Rep	3 years - plus \$97,000 2nd year, \$77,000 3rd year and Bal Bon	20/5
<b>Alpha Action</b>	150,790	1994	Immingham 9-11 Jun	China	\$245,000	North China Shipping		29/5
<b>Zosco Zhoushan</b>	149,309	1994	North China 4-10 Jun	worldwide	\$160,000	TMT	5-7 months	19/5
<b>Luciana Della Gatta</b>	122,760	1990	Qingdao May 2-5	worldwide	\$110,000	Swiss Marine	4-6 months	7/5
<b>Prem Varsha</b>	82,795	2006	Mumbai May 23-31	Far East	\$90,000	Glory Wealth		15/5
<b>Barock</b>	82,688	2007	Japan 4-16 Jun	worldwide	\$60,000	Deiulemar	35-37 months	19/5
<b>Barock</b>	82,688	2007	Fukuyama 7-13 Jun	worldwide	\$78,000	Chart Not Rep	4-6 months	23/5
<b>Ore Hansa</b>	82,300	2006	Rotterdam May 10-12	Skaw-Passero range	\$94,000	Cargill		7/5
<b>United Challenger</b>	82,254	2008	Mizushima 1-5 Jun	Skaw-Passero range	\$53,000	Chart Not Rep		23/5
<b>Triton Osprey</b>	81,448	2007	Xingang May 16-22	worldwide	\$72,500	Norden	3-5 months	13/5
<b>Te-Ho</b>	77,834	2004	Huangpu May 27-28	worldwide	\$76,000	CNR	1 year	22/5
<b>Ruby Indah</b>	77,755	1998	Annaba 3-5 May	Continent	\$86,000	BBL		2/5
<b>Christina</b>	77,073	2007	Lanshan 6-12 May	worldwide	\$76,000	Cargill	4-6 months	8/5
<b>Torm Antwerp</b>	76,886	2007	Kashima 19-22 May	worldwide	\$73,000	Bunge	3-5 months	19/5
<b>Pos Eternity</b>	76,801	2005	Inchon May 14-16	east coast India	\$72,000	SK Shipping		15/5
<b>Fortune Ocean</b>	76,801	2006	Zhangjiang 4-6 Jun	worldwide	\$74,500	Louis Dreyfus	5-7 months	29/5
<b>Ariana</b>	76,759	2005	Nagoya 17-20 May	worldwide	\$77,000	Swiss Marine	4-6 months	19/5
<b>Good Hope Max</b>	76,739	2005	El Ferrol 28 May-2 Jun	Italy	\$118,000	Flame		19/5
<b>Royal Breeze</b>	76,679	2002	Taiwan May 10-15	Taiwan	\$59,000	STX Pan Ocean		7/5
<b>Double Joy</b>	76,632	2005	Port Alfred Jun 3-10	Skaw-Passero range	\$95,000	SK Shipping	plus \$900,000 B/B.	9/5
<b>Red Rose</b>	76,629	2003	North China 24 May	Taiwan	\$70,000	China Steel Express		28/5

<b>CMB Italia</b>	76,602	2005	South China 15-25 Jun	worldwide	\$71,000	<b>Norden</b>	11-13 months	2/5
<b>Belo Horizonte</b>	76,600	2004	Oxelosund 30 May-4 Jun	UK Continent	\$125,000	<b>Armada</b>		23/5
<b>Penda Bulker</b>	76,520	2005	Mizushima May 26-28	Far East	\$81,000	<b>Chart Not Rep</b>		21/5
<b>Red Lily</b>	76,500	2004	Porto Vesme 24-26 May	worldwide	\$100,500	<b>Cargill</b>	4-6 months	20/5
<b>RBD Capri</b>	76,500	2008	South Korea 23-30 May	Taiwan	\$75,000	<b>Yang Ming</b>		19/5
<b>Panstar</b>	76,500	2005	Indonesia May 20-30	worldwide	\$75,000	<b>BBL</b>	12 months	9/5
<b>Marinicki</b>	76,500	2005	Amsterdam 23-25 May	China	\$114,000	<b>Worldlink</b>		23/5
<b>Lady Maria Luisa</b>	76,500	2007	La Spezia 3-5 May	worldwide	\$85,500	<b>BBL</b>	5-7 months	1/5
<b>Bulk Monaco</b>	76,500	2008	Kosichang 3-10 Jun	worldwide	\$60,500	<b>Chart Not Rep</b>	3 years	29/5
<b>Bison</b>	76,500	2005	Mundra 13-20 May	China	\$81,500	<b>Chart Not Rep</b>		2/5
<b>Ajax</b>	76,500	2006	China 20-30 May	worldwide	\$74,000	<b>Daichi</b>	9-11 months	12/5
<b>Medi Baltimore</b>	76,469	2005	Porto Torres 20-25 May	China	\$120,000	<b>Pioneer Metals</b>		19/5
<b>Iron Knight</b>	76,429	2004	Swinoujscie 10-12 May	Skaw-Passero range	\$100,000	<b>Norden</b>		8/5
<b>GH Power</b>	76,400	2002	Praia Mole 7-13 Jun	Cape Passero	\$105,000	<b>Cobelfret</b>	plus \$1,900,000 B/B.	23/5
<b>Pontovremon</b>	76,318	2001	Higashi-Harima June 6-10	worldwide	\$78,000	<b>Britannia Bulk</b>	8-10 months	21/5
<b>Navios Alegria</b>	76,300	2004	Aughinish 26-28 May	Mediterranean	\$98,000	<b>Chart Not Rep</b>		28/5
<b>IVS Merlot</b>	76,300	2005	Porto Vesme 14-16 May	Continent	\$106,000	<b>Mittal</b>		12/5
<b>Mulberry Paris</b>	76,282	2004	Japan 10-20 Jun	worldwide	\$80,000	<b>Chart Not Rep</b>	4.5-6 months	21/5
<b>Mulberry Wilton</b>	76,274	2004	Lumut 1-5 Jun	Malaysia	\$82,000	<b>Cargill</b>		23/5
<b>Atlantic Breeze</b>	76,150	2004	Amsterdam 27-30 May	Cape Passero	\$115,000	<b>BHP Billiton</b>		23/5
<b>Eleftheria</b>	76,058	2001	Passero 11-16 May	Skaw-Passero range	\$98,000	<b>Cargill</b>		12/5
<b>Prabhu Das</b>	76,015	2005	Surabaya 30 May-4 Jun	Mediterranean	\$62,000	<b>Cargill</b>		20/5
<b>Alma Ata</b>	76,008	1999	North China 15-20 May	PMO	\$72,000	<b>BBT</b>		12/5
<b>Bellatrix</b>	76,000	2006	Kaohsiung 25-30 May	worldwide	\$80,000	<b>Bunge</b>	4-6 months	20/5
<b>Red Seto</b>	75,996	2002	Taiwan 20-30 May	worldwide	\$71,500	<b>Norden</b>	3-5 months	1/5
<b>Maganari</b>	75,941	2001	Passero 4 May	China	\$97,000	<b>Sinochart</b>		8/5
<b>Navios Cielo</b>	75,850	2003	Shanghai 10-15 Jun	worldwide	\$79,000	<b>Norden</b>	3-5 months	19/5
<b>Salvatore Cafiero</b>	75,668	2001	Rotterdam 24-28 May	Cape Passero	\$101,000	<b>Cosbulk</b>		16/5
<b>Maritime Harmony</b>	75,600	2008	Kosichang 19-22 May	Singapore-Japan range	\$85,000	<b>Cargill</b>		19/5
<b>Montrose</b>	75,592	2002	Liverpool 6-10 Jun	China	\$105,000	<b>Cosco</b>		28/5
<b>Rose Atlantic</b>	75,500	2005	Immingham 26-28 May	Mediterranean	\$101,000	<b>D'Amico</b>		28/5
<b>Orsolina Bottiglieri</b>	75,500	2001	Hibikinada May 29-31	worldwide	\$81,000	<b>Eurochart</b>	4-6 months	21/5
<b>Medi Genova</b>	75,500	2004	US Gulf 2-4 Jun	Continent	\$105,000	<b>Eitzen</b>	plus \$1,700,000 B/B.	19/5
<b>Pasquale Della Gatta</b>	75,473	1996	Immingham May 27-30	worldwide	\$85,000	<b>Far Eastern charterer</b>	11-13 months	21/5
<b>Seaguardian</b>	75,462	1999	Fangcheng 6-10 Jun	worldwide	\$75,000	<b>Norden</b>	5-7 months	28/5
<b>Avax</b>	75,398	2006	Nikolaev Jun 1-10	worldwide	\$85,000	<b>Chart Not Rep</b>	10 months	9/5
<b>Maria Bottiglieri</b>	75,265	1995	Cape Passero May 12-20	worldwide	\$90,000	<b>Transfield</b>	4-6 months	13/5
<b>Ever Mighty</b>	75,265	1996	Lanshan May 25-27	worldwide	\$79,050	<b>E-Ships</b>	4-6 months	22/5
<b>Torm Antwerp</b>	75,250	2007	Kashima 19-21 May	Atlantic	\$72,500	<b>Chart Not Rep</b>		16/5
<b>Nord Orion</b>	75,250	2006	Qingdao May 17-20	worldwide	\$72,000	<b>PCL</b>	4-6 months	14/5
<b>Oceanis</b>	75,247	2001	Dunkirk 17-21 May	Gibraltar-Skaw	\$107,000	<b>Swiss Marine</b>		16/5
<b>Austin</b>	75,229	1995	Cape Passero 3-5 Jun	worldwide	\$69,500	<b>Deiulemar</b>	2 years	16/5
<b>Elpis</b>	75,169	2001	Spain 5-10 Jun	worldwide	\$82,000	<b>BBL</b>	1 year	16/5
<b>Danae</b>	75,106	2001	China 25-30 May	worldwide	\$75,000	<b>Chart Not Rep</b>	1 years	16/5
<b>Nordweser</b>	75,080	2001	Kushiro 20-25 May	worldwide	\$78,500	<b>Cargill</b>	4-6 months	19/5
<b>Mary Gorgias</b>	75,000	2008	ex yard Hudong Aug 1-Sep 30	Singapore-Japan range	\$54,750	<b>Hanjin</b>	3 years	13/5
<b>Alkyon</b>	74,875	2001	Surabaya 1-3 May	China	\$72,500	<b>Cosco</b>		1/5
<b>Capitola</b>	74,830	2001	Singapore-Japan range 1-31 Jul	worldwide	\$67,000	<b>Daeyang</b>	2 years	20/5

<b>Capitola</b>	74,816	2001	Cape Passero 17-21 May	Singapore-Japan range	\$120,000	<b>Five Ocean</b>		16/5
<b>Alexandra</b>	74,756	2001	Ghent 14-16 May	worldwide	\$80,000	<b>Chart Not Rep</b>	12 months	8/5
<b>Angelic Grace</b>	74,750	2001	Jorf Lasfar May 16-18	San Ciprian	\$115,000	<b>Elcano</b>		15/5
<b>North Friendship</b>	74,732	1999	Amsterdam 6-10 May	Continent	\$86,000	<b>SK Shipping</b>		2/5
<b>Topeka</b>	74,710	2000	Annaba 23-25 May	worldwide	\$97,000	<b>GMI</b>	4-5 months	16/5
<b>Ismiraki</b>	74,577	1998	Baltic May 13-17	Continent	\$112,000	<b>BBL</b>		14/5
<b>Salandi</b>	74,502	1999	Ghent 1-3 Jun	Skaw-Cape Passero	\$95,000	<b>Chart Not Rep</b>		28/5
<b>Umberto D'Amato</b>	74,500	2008	ex yard Hudong 20-22 May	worldwide	\$77,500	<b>Norden</b>	4-6 months	16/5
<b>Golden Seas</b>	74,500	2006	worldwide Nov 1-Feb 28 2009	worldwide	\$48,000	<b>Transfield</b>	3 years	9/5
<b>Coronis</b>	74,444	2006	Caofeidian 7 May	worldwide	\$73,000	<b>Norden</b>	10-11 months	16/5
<b>Alpha Harmony</b>	74,427	2001	Passero	worldwide	\$86,000	<b>Dreyfus</b>	6-8 months	7/5
<b>Maritime Christine</b>	74,410	2001	Tanjung Bin 26-28 May	Continent	\$60,000	<b>Swiss Marine</b>		28/5
<b>F.D. Salvatore Pollo</b>	74,405	2007	Canakkale 20 May-15 Jun	worldwide	\$85,500	<b>Five Ocean</b>	14-15 months	16/5
<b>Amira</b>	74,400	2001	Immingham May 9-10	worldwide	\$90,000	<b>Chart Not Rep</b>	5-7 months	7/5
<b>Medi Tokyo</b>	74,356	1999	Korea May 18-22	worldwide	\$76,000	<b>Armada</b>	3-5 months	9/5
<b>Ever Shining</b>	74,346	1999	Genoa 22-24 May	Skaw-Cape Passero	\$107,000	<b>Chart Not Rep</b>		16/5
<b>Freia</b>	74,269	2003	Cape Passero May 13-15	Skaw-Cape Passero	\$95,000	<b>ABT</b>		14/5
<b>Little Prince</b>	74,133	2001	Mailiao 1-10 Jun	Taiwan	\$76,000	<b>S. Korean charterer</b>		28/5
<b>Maria Salamon</b>	74,117	2001	Japan May 10-17	worldwide	\$72,000	<b>Chart Not Rep</b>	4-6 months	15/5
<b>Yong Li</b>	74,100	2001	Shekou prompt	worldwide	\$78,500	<b>BHP Billiton</b>	5 months	8/5
<b>Rodon Amaradon</b>	74,090	2001	Immingham 21-22 May	Continent	\$115,000	<b>Swiss Marine</b>		19/5
<b>Atlantic Eagle</b>	74,085	2001	Xingang 23-25 May	Singapore-Japan range	\$72,000	<b>PCL</b>		23/5
<b>Tian Yang Feng</b>	74,027	2000	Lianyungang spot	Singapore-Japan range	\$64,500	<b>Louis Dreyfus</b>		12/5
<b>Four Coal</b>	74,020	2000	Tanjung Bin 10-11 May	worldwide	\$81,000	<b>Farenco</b>	4-6 months	12/5
<b>Blumenau</b>	74,020	2000	Qingdao 28-30 May	worldwide	\$76,000	<b>K Line</b>	4-6 months	19/5
<b>Yong Feng</b>	74,000	2000	Brindisi 1-3 Jun	Singapore-Japan range	\$100,000	<b>Chart Not Rep</b>		28/5
<b>COS Intrepid</b>	74,000	2001	Tarragona 22-24 May	Skaw-Cape Passero	\$100,000	<b>Cargill</b>		23/5
<b>Genco Vigour</b>	73,941	1999	Stade May 28-30	Skaw-Cape Passero	\$105,000	<b>ABT</b>		22/5
<b>Genco Knight</b>	73,941	1999	Immingham May 16-21	worldwide	\$92,000	<b>Indian charterer</b>	4-6 months	13/5
<b>Szare Szeregi</b>	73,850	1991	Piombino 22-24 May	Singapore-Japan range	\$117,000	<b>Chart Not Rep</b>		20/5
<b>Marigo P</b>	73,810	2001	Fukuyama 22-24 May	Taiwan	\$75,000	<b>Bocimar</b>		28/5
<b>Lucia Bulker</b>	73,807	1999	Tarragona May 14-15	Skaw-Cape Passero	\$101,000	<b>Norden</b>		13/5
<b>Shi Dai 2</b>	73,800	2007	Shekou May 10	Singapore-Japan range	\$75,300	<b>Alfred C. Toepfer</b>		15/5
<b>Newcastle Max</b>	73,786	1997	South Japan prompt	Sri Lanca	\$68,000	<b>STX Pan Ocean</b>		13/5
<b>Basic Spirit</b>	73,778	1999	Praia Mole 25-29 May	Singapore-Japan range	\$105,000	<b>Chart Not Rep</b>	plus \$1,800,000 B/B.	16/5
<b>Golden Shadow</b>	73,732	1997	Mizushima 2-4 Jun	Singapore-Japan range	\$74,000	<b>K Line</b>		29/5
<b>Babitonga</b>	73,726	1997	Taiwan 3-5 Jun	Japan	\$75,000	<b>NYK</b>		29/5
<b>Great Ambition</b>	73,725	1999	Taiwan 12-14 May	east coast India	\$65,000	<b>Noble</b>		12/5
<b>Great Loyalty</b>	73,679	1999	Skaw-Cape Passero June 1-20	worldwide	\$77,500	<b>Rizzo-Bottiglieri</b>	12-14 months	15/5
<b>Rodon</b>	73,670	1993	Qingdao May 9	PMO	\$72,500	<b>Shadab</b>		13/5
<b>Corona</b>	73,615	2006	Beilun 20-25 May	worldwide	\$73,000	<b>Daeyang</b>	11-13 months	16/5
<b>Padre</b>	73,613	2004	Bayuquan May 16-18	worldwide	\$76,500	<b>Chart Not Rep</b>	4-6 months	9/5
<b>Padre</b>	73,613	2004	North China 17-19 May	worldwide	\$72,000	<b>Crownland</b>	5-6 months	19/5
<b>Ju Da</b>	73,600	2005	Rotterdam 30 May-2 Jun	Skaw-Cape Passero	\$95,000	<b>Chart Not Rep</b>		29/5
<b>Elbe Max</b>	73,548	1999	Jorf Lasfar 18-20 May	Continent	\$120,000	<b>Transfield</b>		16/5
<b>Legiony Polskie</b>	73,505	1991	Singapore prompt	Far East	\$65,000	<b>Armada</b>		9/5
<b>Zagora</b>	73,435	2001	Zhangjiang 2-5 Jun	worldwide	\$73,000	<b>Chart Not Rep</b>	2 months	29/5
<b>Barbara</b>	73,317	1997	Mundra May 16-24	China	\$84,000	<b>Chart Not Rep</b>		13/5

<b>Kronos</b>	73,201	1996	Qingdao spot	Singapore-Japan range	\$59,000	<b>Marubeni</b>		12/5
<b>Matilde Corrado</b>	73,087	2002	Dunkirk 9-13 May	worldwide	\$76,500	<b>NNC</b>	10-11 months	2/5
<b>Ever Young</b>	73,081	1995	Samcheon Po 2-5 Jun	Japan	\$72,000	<b>Mosk</b>		29/5
<b>Brugge Max</b>	73,056	1998	Taniyama 5-10 May	Far East	\$59,000	<b>Louis Dreyfus</b>		2/5
<b>Waimea</b>	73,048	1997	Ghent 11-12 May	Continent	\$110,000	<b>Suek</b>		12/5
<b>Waimea</b>	73,048	1997	Continent 28-30 May	worldwide	\$88,000	<b>Atlas Bulk Shipping</b>	5-7 months	16/5
<b>Humpuss</b>	73,008	1996	worldwide June 15-July 15	worldwide	\$74,000	<b>Setsea</b>	11-13 months	21/5
<b>Monte Pelmo</b>	72,912	2000	Praia Mole 28 May-3 Jun	worldwide	\$84,000	<b>Bunge</b>	plus \$1,500,000 B/B.	12/5
<b>King Coal</b>	72,873	1997	Yantai 22-28 May	worldwide	\$57,500	<b>Chart Not Rep</b>	3 years	19/5
<b>Theofylaktos</b>	72,515	1995	Laem Chabang 29 May-2 Jun	east coast India	\$72,000	<b>Noble</b>		29/5
<b>Iran Azerbaijan</b>	72,500	2000	Moji 20-24 May	Japan	\$78,000	<b>K Line</b>		23/5
<b>Genco Surprise</b>	72,495	1998	Taniyama May 21-23	Taiwan	\$79,500	<b>Bocimar</b>		21/5
<b>Genco Acheron</b>	72,495	1999	China 20 Jul-31 Aug	worldwide	\$56,000	<b>Chart Not Rep</b>	3 years	20/5
<b>Kind Seas</b>	72,493	1999	Dangjin 25 May	South Japan	\$72,000	<b>Mosk</b>		29/5
<b>Fu Kang</b>	72,437	1997	East coast South America 27-29 May	Singapore-Japan range	\$100,000	<b>Wilmar</b>	plus \$1,900,000 B/B.	28/5
<b>Fu Hua</b>	72,437	1997	Cape Passero 29-31 May	Skaw-Cape Passero	\$87,500	<b>Cargill</b>	+opt redel Far East \$99,000 B/B.	28/5
<b>Roger M Jones</b>	72,329	1992	Dunkirk May 8-10	Continent	\$87,000	<b>Dreyfus</b>		7/5
<b>Samjohn Light</b>	71,756	1994	Aughinish 23-27 Jun	Skaw-Cape Passero	\$115,000	<b>Swiss Marine</b>		23/5
<b>Dong Bang</b>	71,747	1995	Kosichang May 30- June 2	South Korea	\$79,500	<b>BHP Billiton</b>		22/5
<b>Menorca</b>	71,685	1997	Ghent 23-28 May	UK Continent	\$107,000	<b>Armada</b>		19/5
<b>Fu Tong</b>	71,330	1998	Inchon May 30-June 4	Singapore-Japan	\$77,000	<b>Chart Not Rep</b>		22/5
<b>Fu Le</b>	71,330	1998	Kashima 19-22 May	worldwide	\$74,500	<b>GMI</b>	4-6 months	16/5
<b>Jag Arnav</b>	71,122	1995	Beihai ex dry dock 16 May	worldwide	\$72,500	<b>Far Eastern charterer</b>	3-5 months	16/5
<b>Theotokos</b>	71,000	1984	Taiwan May 16-21	Skaw-Cape Passero	\$35,000	<b>TMT</b>		14/5
<b>Bianco ID</b>	70,300	1998	Shanghai 26-31 May	Taiwan	\$65,000	<b>Norden</b>		28/5
<b>YM Equality</b>	70,252	1996	Tobata 10-18 Jun	Aden-Japan	\$68,000	<b>Norden</b>		28/5
<b>Full Beauty</b>	70,198	1994	Tachibana 24-29 May	worldwide	\$75,500	<b>Chart Not Rep</b>	4-6 months	19/5
<b>Full Comfort</b>	70,181	1994	Rotterdam 20-22 May	worldwide	\$95,000	<b>Atlas Bulk Shipping</b>	5-6 months	19/5
<b>Gao Zhou Hai</b>	69,952	1994	South China 28-30 May	worldwide	\$75,000	<b>TMT</b>	3-5 months	19/5
<b>Fortezza</b>	69,634	1993	North China 15-22 May	PMO	\$75,000	<b>Golden Ocean</b>		8/5
<b>Torm Marta</b>	69,618	1997	Carboneras May 21-30	Singapore-Japan range	\$95,000	<b>NYG</b>		15/5
<b>Torm Baltic</b>	69,614	1997	Nagoya 25-27 May	Taiwan	\$74,750	<b>STX Pan Ocean</b>		20/5
<b>Trinity</b>	69,607	1994	North China May 20-25	worldwide	\$70,000	<b>United</b>	4-6 months	13/5
<b>Oriental Pioneer</b>	69,606	1996	Japan 27 May-2 Jun	Hoping	\$72,000	<b>Ta Ho</b>		28/5
<b>Panagiotis D</b>	69,337	1991	PMO 23-28 May	Far East	\$78,800	<b>TMT</b>		20/5
<b>Prem Poorva</b>	69,286	1994	Rizhao 17-20 May	Japan	\$79,000	<b>Japanese charterer</b>		20/5
<b>Joyous Society</b>	69,274	1994	Mississippi River 23-27 May	Skaw-Passero range	\$90,000	<b>Chart Not Rep</b>	plus \$1,500,000 B/B.	12/5
<b>Suryawati</b>	69,124	1996	Singapore May 26-28	worldwide	\$81,000	<b>BHP Billiton</b>	3-5 months	22/5
<b>Cumbria</b>	69,043	1994	east coast Australia 1-10 Jun	Japan	\$71,000	<b>Daiichi</b>		28/5
<b>VSP Ruby</b>	68,687	1984	Recalada June 10-20	Skaw-Cape Passero	\$76,000	<b>Chart Not Rep</b>	plus \$2,800,000 B/B.	21/5
<b>SD Glory</b>	68,634	1987	Cape Passero spot	Portugal	\$71,500	<b>AWB</b>	plus chop redel Skaw-Cape Passero \$75,000 B/B.	15/5
<b>Wina</b>	68,359	1988	Shanghai 24-28 May	Singapore-Japan range	\$63,500	<b>Louis Dreyfus</b>		28/5
<b>Silvergate</b>	68,158	1987	Lisbon-Huelva 20-22 May	Atlantic	\$80,000	<b>Chart Not Rep</b>	3-5 months	12/5
<b>Tong Ying</b>	66,759	1989	Longkou 25-31 May	worldwide	\$55,000	<b>Mercator Lines</b>	8 months	23/5
<b>Kiran Asya</b>	66,533	2005	Cape Passero prompt	Skaw-Cape Passero	\$92,500	<b>Chart Not Rep</b>		13/5
<b>Alkaios</b>	66,234	1985	Stade 18-22 May	Cape Passero	\$93,500	<b>Cobelfret</b>		16/5
<b>Sea Ilex</b>	66,044	1991	Hachinohe June 6-11	China	\$75,000	<b>Sinotrans</b>		22/5
<b>Dimitris Perrotis</b>	64,933	1984	Rotterdam 26-31 May	Cape Passero	\$104,000	<b>Malissa</b>		23/5

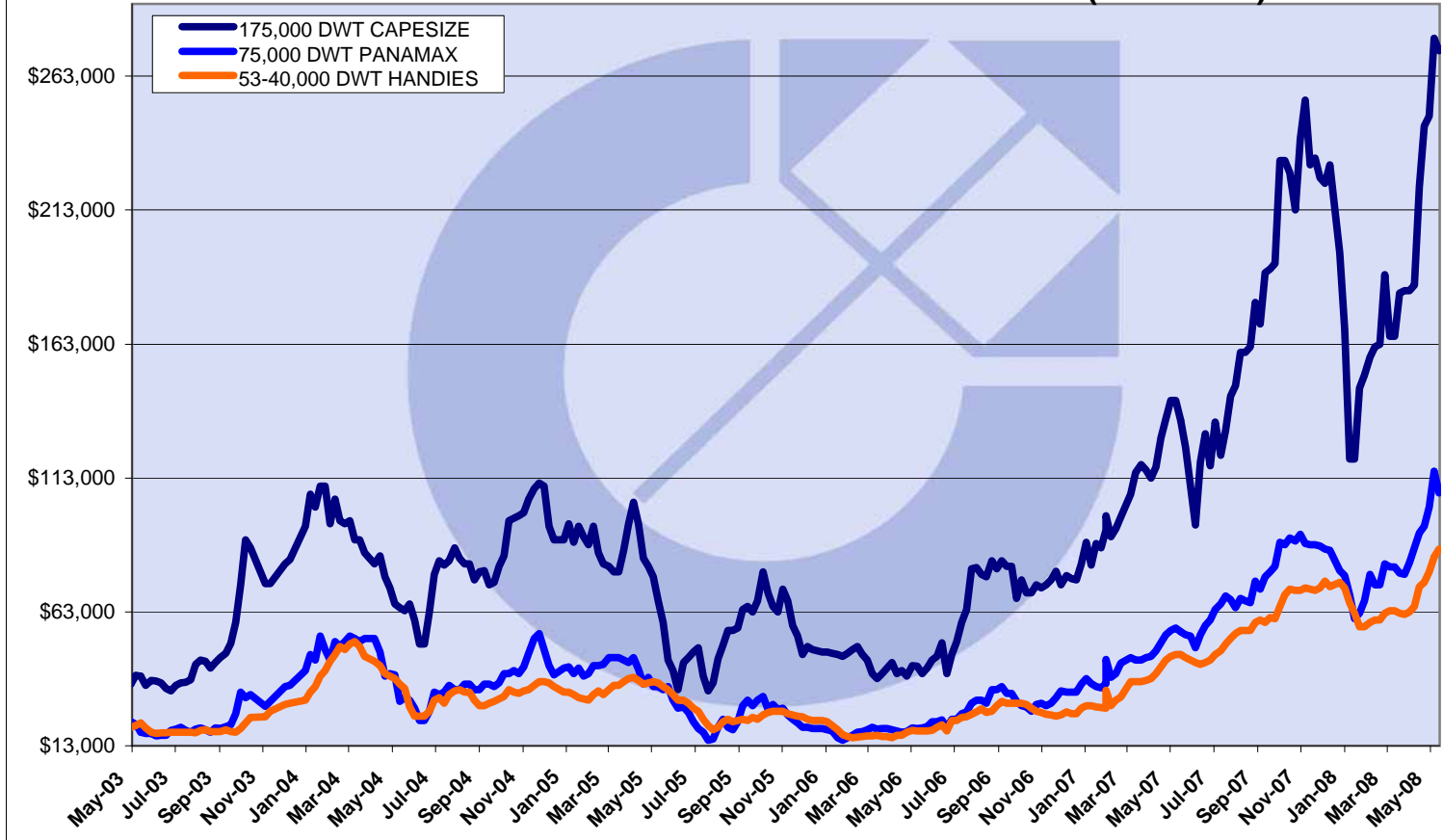
<b>Popi S</b>	64,916	1982	Cadiz 1-3 Jun	worldwide	\$71,000	<b>Windrose</b>	4-6 months	20/5
<b>Natty</b>	64,884	1982	Toros prompt	Continent	\$77,000	<b>Archer Daniels Midland</b>		19/5
<b>Hebei Express</b>	64,854	1984	Inchon May 21-25	South Korea	\$65,000	<b>Daewoo Logistics</b>		22/5
<b>Panamax Anna</b>	64,747	1982	San Ciprian 27 May-1 Jun	Stade	\$95,000	<b>Proline</b>		19/5
<b>Sun Harvest</b>	64,714	1982	Inchon May 13-18	Southeast Asia	\$45,000	<b>Hanjin</b>		13/5
<b>Alba</b>	64,711	1983	Cape Passero May 4	Skaw-Cape Passero	\$73,000	<b>Cargill</b>		13/5
<b>Blue Coral</b>	64,442	1984	Kojeong May 17-18	Singapore-Japan range	\$49,500	<b>SW Shipping</b>		15/5
<b>Georgios S</b>	64,368	1987	Passero May 12-17	Skaw-Passero range	\$70,000	<b>Chart Not Rep</b>		7/5
<b>Minoan Euro</b>	64,155	1984	Passero May 14-16	Skaw-Passero range	\$72,500	<b>Dreyfus</b>		7/5
<b>VSP Diamond</b>	63,800	1984	Passero May 20-30	worldwide	\$78,000	<b>Windrose</b>	4-6 months	9/5
<b>VPS Diamond</b>	63,800	1984	Passero 20-30 May	Atlantic	\$78,000	<b>Windrose</b>	4-6 months	12/5
<b>Syros</b>	63,325	1981	Passero 15-18 May	Skaw-Passero range	\$65,000	<b>Dreyfus</b>		8/5
<b>Georgia</b>	63,308	1982	Hamburg May 19-22	worldwide	\$67,500	<b>Bunge</b>	4-6 months	14/5
<b>Tina M</b>	63,280	1982	Hamburg 12 May	Skaw-Cape Passero	\$79,750	<b>Proline</b>		16/5
<b>Armonikos</b>	61,748	1984	Liverpool 4-6 May	Far East	\$72,500	<b>Cargill</b>		1/5
<b>Senorita</b>	58,300	2008	Xingang 10-11 May	Singapore-Taiwan	\$45,000	<b>OBS</b>		12/5
<b>Port Macau</b>	58,000	2008	Zhoushan 28-31 May	worldwide	\$65,000	<b>Oldendorff</b>	4-5 months	23/5
<b>Lycavitos</b>	57,982	2007	North China May 12-15	West Africa	\$38,000	<b>Chart Not Rep</b>		9/5
<b>Genco Hunter</b>	57,982	2007	New Mangalore spot	Singapore-Japan range	\$65,000	<b>Chinese charterer</b>		8/5
<b>Gem of Madras</b>	56,678	2008	China 5-20 Jun	worldwide	\$62,000	<b>AM Nomikos</b>	9 months	19/5
<b>Darya Bhakti</b>	56,045	2005	Rizhao May 8-12	east coast India	\$43,500	<b>Bulk Marine</b>		9/5
<b>Triton Lark</b>	56,025	2006	Singapore May 11	Singapore-Japan	\$70,000	<b>Wilmar</b>		21/5
<b>Maroudio</b>	56,020	2003	Mobile May 15-25	Swinoujscie- Gibraltar	\$82,500	<b>Cobelfret</b>	plus \$1,000,000 B/B.	7/5
<b>Yasa Pembe</b>	56,000	2006	Nagoya 1-10 May	Singapore-Japan	\$54,675	<b>Chart Not Rep</b>		2/5
<b>Triton Seagull</b>	56,000	2007	Dominican Republic May 13-15	worldwide	\$89,000	<b>Chart Not Rep</b>	4-6 months	9/5
<b>Santa Elena</b>	56,000	2005	Brake 15-19 May	Japan	\$76,000	<b>TMT</b>		16/5
<b>Mimi Selmer</b>	56,000	2005	west coast India May 13-17	China	\$72,000	<b>Noble</b>		13/5
<b>Medi Valencia</b>	56,000	2008	Visakhapatnam 11-13 May	Singapore-Japan range	\$63,000	<b>Chart Not Rep</b>		8/5
<b>Helene Selmer</b>	56,000	2004	ex drydock China 4-6 May	worldwide	\$57,000	<b>AM Nomikos</b>	1 year	1/5
<b>Darya Mahesh</b>	56,000	2008	Japan May 22-24	Indonesia	\$55,500	<b>Chart Not Rep</b>		21/5
<b>Darya Brahma</b>	56,000	2006	Zhoushan spot	Mediterranean	\$41,500	<b>Fortuna</b>		2/5
<b>Maritime Setoshio</b>	55,765	2005	North China spot	worldwide	\$63,000	<b>Cetrappa</b>	12-14 months	20/5
<b>Poseidon SW</b>	55,600	2008	Mundra 21-31 May	Singapore-Japan range	\$70,000	<b>Chart Not Rep</b>		23/5
<b>Nord Empathy</b>	55,500	2006	West Africa spot	Montoir-Hamburg	\$95,000	<b>Cargill</b>		20/5
<b>Jin Yi</b>	55,500	2007	Jintang 8-10 May	Mediterranean	\$38,000	<b>Chart Not Rep</b>		8/5
<b>Ikan Acapulco</b>	55,500	2006	Cochin 15-20 May	Singapore-Japan range	\$69,000	<b>Chart Not Rep</b>		8/5
<b>Dubai Galactic</b>	55,300	2007	Qingdao 8-10 May	west coast India	\$46,500	<b>Klaveness</b>		8/5
<b>Sealuck II</b>	55,000	2004	Paradip May 6-7	China	\$58,000	<b>North China Lines</b>		7/5
<b>Namrun</b>	55,000	2007	worldwide Jul 1-Aug 31	worldwide	\$56,000	<b>Worldlink</b>	16-18 months	13/5
<b>Moondance II</b>	55,000	2005	China June 5-20	worldwide	\$64,000	<b>STX Pan Ocean</b>	1 year	21/5
<b>Genco Warrior</b>	55,000	2004	Tampa 21-31 May	Singapore-Japan range	\$105,000	<b>Chart Not Rep</b>		12/5
<b>Imperial Spirit</b>	53,466	2005	Haldia May 15-20	China	\$85,000	<b>IMR</b>		15/5
<b>Shanghai Venture</b>	53,411	2007	North China 21-31 May	worldwide	\$61,900	<b>Oldendorff</b>	4-5 months	28/5
<b>Port Maubert</b>	53,000	2008	Black Sea 14-16 May	PMO	\$90,000	<b>MSA</b>		12/5
<b>Daewoo Brave</b>	53,000	2008	Central Mediterranean spot	Singapore-Japan range	\$92,000	<b>Wamapol</b>		23/5
<b>Kang Sheng</b>	52,800	2002	US Gulf May 17-20	Singapore-Japan range	\$88,000	<b>STX Pan Ocean</b>	plus \$1,500,000 B/B.	13/5
<b>Kang Huan</b>	52,800	2004	Taiwan 12-14 May	US Gulf	\$30,000	<b>TMT</b>		8/5
<b>Anastasia S</b>	52,800	2004	Greece spot	PMO	\$100,000	<b>Sigma</b>		20/5

Libre	52,551	2001	east coast Mexico 19-22 May	Cristobal	\$90,000	The Rice Company		20/5
Tiara Ocean	52,532	2004	Haldia 1-4 Jun	Singapore-Japan	\$83,000	IMR		28/5
Cos Lucky	52,395	2003	Xingang May 8-9	worldwide	\$58,000	Cargill	6-8 months	7/5
Ocean Queen	52,384	2003	Nagoya 9-11 May	Singapore-Japan range	\$50,000	Chart Not Rep		8/5
Jag Rahul	52,364	2003	New Mangalore 17-20 May	Singapore-Japan range	\$65,000	Chart Not Rep		19/5
Crown Princess	52,347	2005	Tuticorin 1-7 May	east coast India	\$65,000	ETA		2/5
Ocean Breeze	52,300	2006	Isdemir 9-14 May	west coast India	\$76,000	Oldendorff		2/5
Koriana	52,262	2001	Cristobal 8-10 Jun	worldwide	\$85,000	Armada	5-7 months	23/5
Victoria	52,247	2005	Pohang 1-10 May	redelivery	\$55,000	Daewoo	3-5 months	1/5
Shamrock	52,226	2006	China June 1-10	worldwide	\$65,000	European charterer	6-8 months	21/5
Equinox Dawn	52,015	2002	Haldia 2-4 May	China	\$64,000	Chinese charterer		2/5
Equinox Seas	52,009	2003	Guangzhou May 15-20	worldwide	\$56,000	Armada	3-5 months	15/5
Rm Dynasty	50,619	2004	Porto Alegre 19-21 May	China	\$75,000	Wilmar	plus \$1,300,000 B/B.	8/5
Navios Vector	50,296	2002	Lagos 10-12 May	Continent	\$75,000	Cargill		12/5
Atlantica	50,259	2001	Kandla May 14-16	India	\$56,000	Chart Not Rep		13/5
Santana	50,209	2001	Rizhao spot	east coast India	\$60,000	Oldendorff		23/5
Darya Dhyan	50,149	2001	Haldia 18-23 May	China	\$67,000	Chart Not Rep		8/5
Gwendolen	50,000	2004	North China spot	Singapore-Japan range	\$40,000	Chart Not Rep		8/5
Pacific Dolphin	49,000	1996	North China spot	worldwide	\$55,000	BHP Billiton	3-5 months	19/5
Globetrotter	48,911	2001	Cartagena Spain spot	Atlantic	\$80,000	Clipper		23/5
Mystras	48,377	2001	East coast Mexico 1-3 Jun	Spain	\$110,000	Norden		28/5
Spar Orion	47,300	1996	Zhangjiang 3-5 Jun	worldwide	\$57,000	Chart Not Rep	3-5 months	29/5
Song Hai	47,201	1998	Black Sea 7-10 Jun	US Gulf	\$45,000	Chart Not Rep		29/5
Pretty Flourish	46,969	1997	Kandla May 15-17	worldwide	\$56,000	Chart Not Rep	3-5 months	14/5
Eugenia B	46,750	1998	Poti 10-15 May	South East Asia	\$70,000	Oldendorff		1/5
Lihai	46,672	1998	Kandla May 14-16	Singapore-Japan range	\$55,000	Chart Not Rep		9/5
Griffon	46,635	1995	west coast India May 13-15	worldwide	\$57,000	Korea Line	4-6 months	13/5
Nesrin Aksoy	46,609	1997	Cartagena 1-10 May	France	\$93,000	The Rice Company		1/5
Hulk	46,601	1995	Caofeidian spot	PMO	\$41,000	STX Pan Ocean		15/5
Cos Cherry	46,484	1996	South Korea spot	US Gulf	\$28,000	Chart Not Rep		15/5
Brother Glory	46,211	1998	Paranagua May 10-15	Continent	\$64,000	Proline	plus \$1,200,000 B/B.	9/5
Storm Ranger	45,744	1995	Pohang spot	PMO	\$48,000	Chart Not Rep		21/5
Sagacious ID	45,647	1996	US Gulf May 15-25	Spanish Mediterranean	\$91,000	Norden		7/5
Global Ocean	45,600	1997	west coast Norway May 14-16	worldwide	\$63,000	Clipper	4-6 months	9/5
Enforcer	45,508	1982	Egyptian Mediterranean 25-31 May	PMO	\$72,500	Transocean		12/5
Oriental	45,338	1997	Genoa May 3	Continent	\$65,000	Proline		13/5
Stargold Trader	45,228	1994	Malaysia 11-20 May	worldwide	\$51,000	Norden	6-8 months	1/5
Star Polaris	43,775	1996	Surabaya 21-31 May	east coast India	\$56,000	Coal & Oil		16/5
Tektoneos	43,595	1993	Lanshan spot	Atlantic	\$40,000	Daewoo	65-70Days	16/5
Crystal Seas	43,222	1995	worldwide Aug 1-Sep 30	worldwide	\$33,000	Cosbulk	3 years	13/5
Island Ranger	43,108	1994	Amsterdam May 7	Atlantic	\$66,000	Oldendorff		13/5
Normannia	42,648	1997	Brake May 23-26	Turkey	\$87,250	Chart Not Rep		21/5
North Star	42,219	1985	Nemrut 5-7 May	PMO	\$58,500	Chart Not Rep		1/5
Omiros	42,187	1987	La Corunna 19-20 May	Atlantic	\$60,000	Bunge		20/5
Sealady	42,183	1995	Greece 29 Apr	Mediterranean	\$61,500	Norden		8/5
Serife	41,544	1984	Mobile May 20-25	Gibraltar-Hamburg	\$90,000	ED&F Man Shipping		13/5
St. Andrew	41,499	1996	Xingang spot	PMO	\$44,000	Korean charterer		21/5
Brussel	41,100	1979	Freeport Bahamas May 19-21	Italy	\$70,000	Energy		13/5
VOC Pioneer	40,908	1989	Marmara 22-24 May	worldwide	\$63,000	Chart Not Rep	5 months	16/5

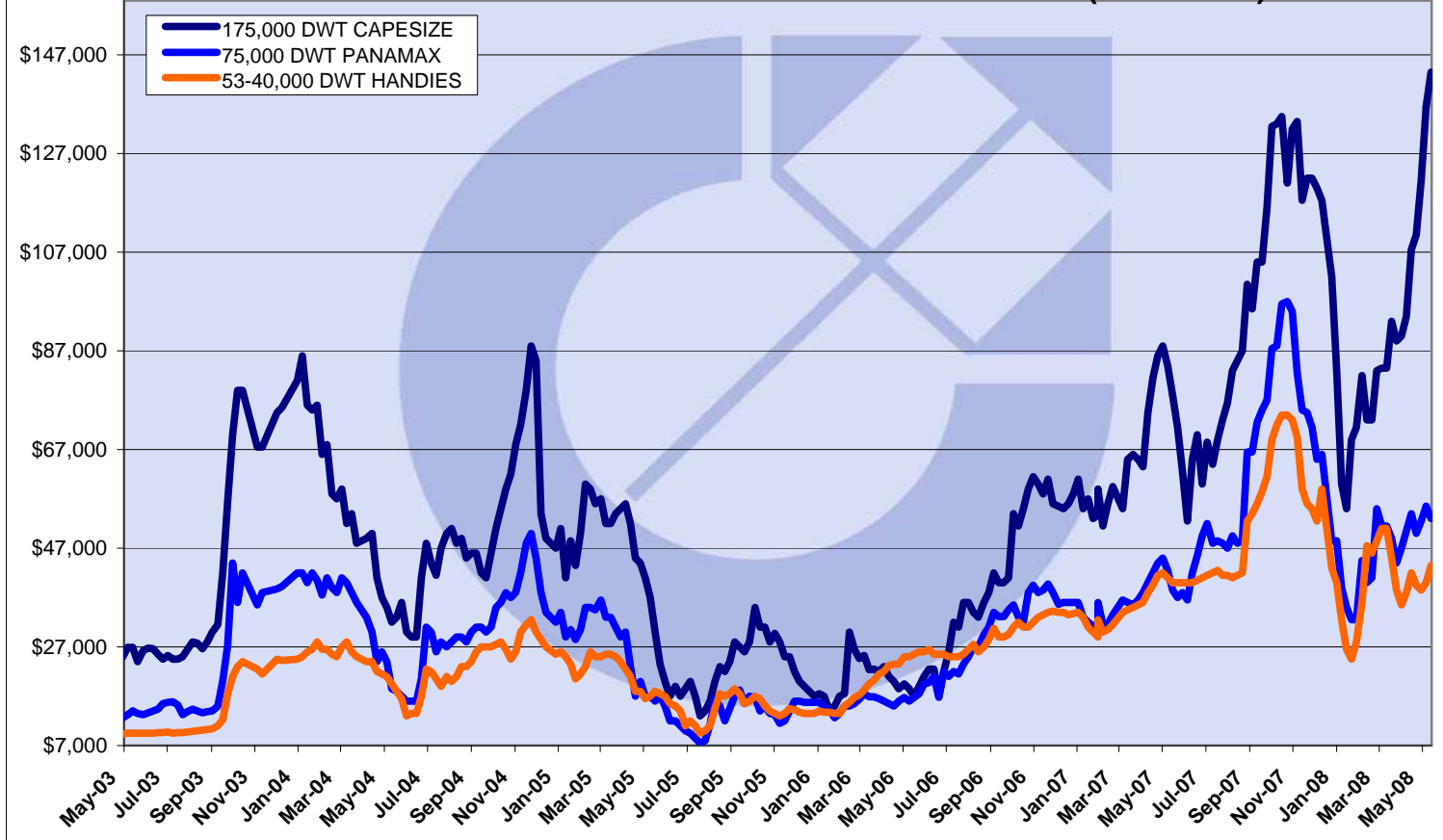
Lion	40,864	1986	Dneprobugsky 19-24 May	PMO	\$90,000	Melco		20/5
Maro L	40,048	1985	Black Sea 29 May-5 Jun	worldwide	\$52,500	ED&F Man Shipping	5-7 months	16/5
Ocean Royal	39,804	1987	Vera Cruz 11-20 May	Continent	\$75,000	Atlas		1/5
Taxiarhis P	39,013	1985	South China May 21-31	worldwide	\$42,000	Chart Not Rep	11-13 months	22/5
Conqueror	38,594	1985	Bilbao spot	Atlantic	\$57,500	Oldendorff		9/5
Podhale	38,000	2005	Baltimore 11-20 May	Italy	\$80,000	Sidernavi		8/5
Team Spirit	37,593	1984	Lagos 12 May	Atlantic	\$68,000	IMT	4-6 months	19/5
Hui Sheng	37,586	1984	US Gulf May 25- Jun 5	worldwide	\$64,000	Armada	3-5 months	13/5
Thor Jasmine	36,630	1985	US Gulf 21-31 May	Atlantic	\$65,000	Armada	3.5-4.5 months	16/5
Ikan Juara	32,400	2006	Indonesia 1-10 Jun	Singapore-Japan range	\$43,000	Chart Not Rep		28/5
Silvretta	29,721	2003	Nouakchott May 19-20	Mediterranean/Black Sea	\$58,000	Chart Not Rep		21/5
Lake Valour	29,700	2008	Ko Sichang 13-15 May	worldwide	\$34,000	Armada	2 years	12/5
Federal Fuji	29,531	1986	Passero spot	Port Said	\$50,000	Western Bulkcarriers		13/5
Darya Raag	28,968	1996	Karachi May 10-20	Singapore-Japan range	\$37,000	Chart Not Rep		9/5
Seagate	28,836	1989	Casablanca 21-31 May	Atlantic	\$52,500	Bunge		23/5
Victoria Bulker	28,711	1997	UK May 20-24	Eastern Mediterranean	\$68,500	Chart Not Rep		14/5
Eastern Star	28,437	1997	Chittagong 30 Apr	Mediterranean	\$30,000	Island View Shipping		8/5
Gourniati	28,387	1996	Ghent May 16-19	worldwide	\$48,000	Samsun	4-6 months	9/5
Molat	28,355	2000	Far East June 15-July 15	worldwide	\$41,000	Chart Not Rep	1 years	22/5
Global Alliance	28,100	2004	Onsan May 15-18	worldwide	\$40,500	Cargill	4-6 months	14/5
Navision Logger	27,652	1986	Singapore May 21-22	Far East	\$40,000	Chart Not Rep		22/5
Hanjin Penang	27,364	1997	Indonesia May 16-18	worldwide	\$38,500	Korean charterer	4-6 months	14/5
Xu Chang Hai	27,110	1997	Continent June 1-10	worldwide	\$49,000	Louis Dreyfus	5-7 months	22/5
Falcon Traveller	26,330	1994	Douala spot	Mediterranean/Black Sea	\$49,000	Chart Not Rep		28/5
Global Fowarder	24,000	1997	Kakogawa spot	Japan	\$32,000	Chart Not Rep		21/5
Seven Ocean	23,270	1996	Malaysia prompt	Singapore-Japan range	\$31,500	Chart Not Rep		22/5
Golden Falcon	22,502	2007	Paradip spot	China	\$35,000	Chart Not Rep		21/5

*red colour indicates vessel prior fixing failed*

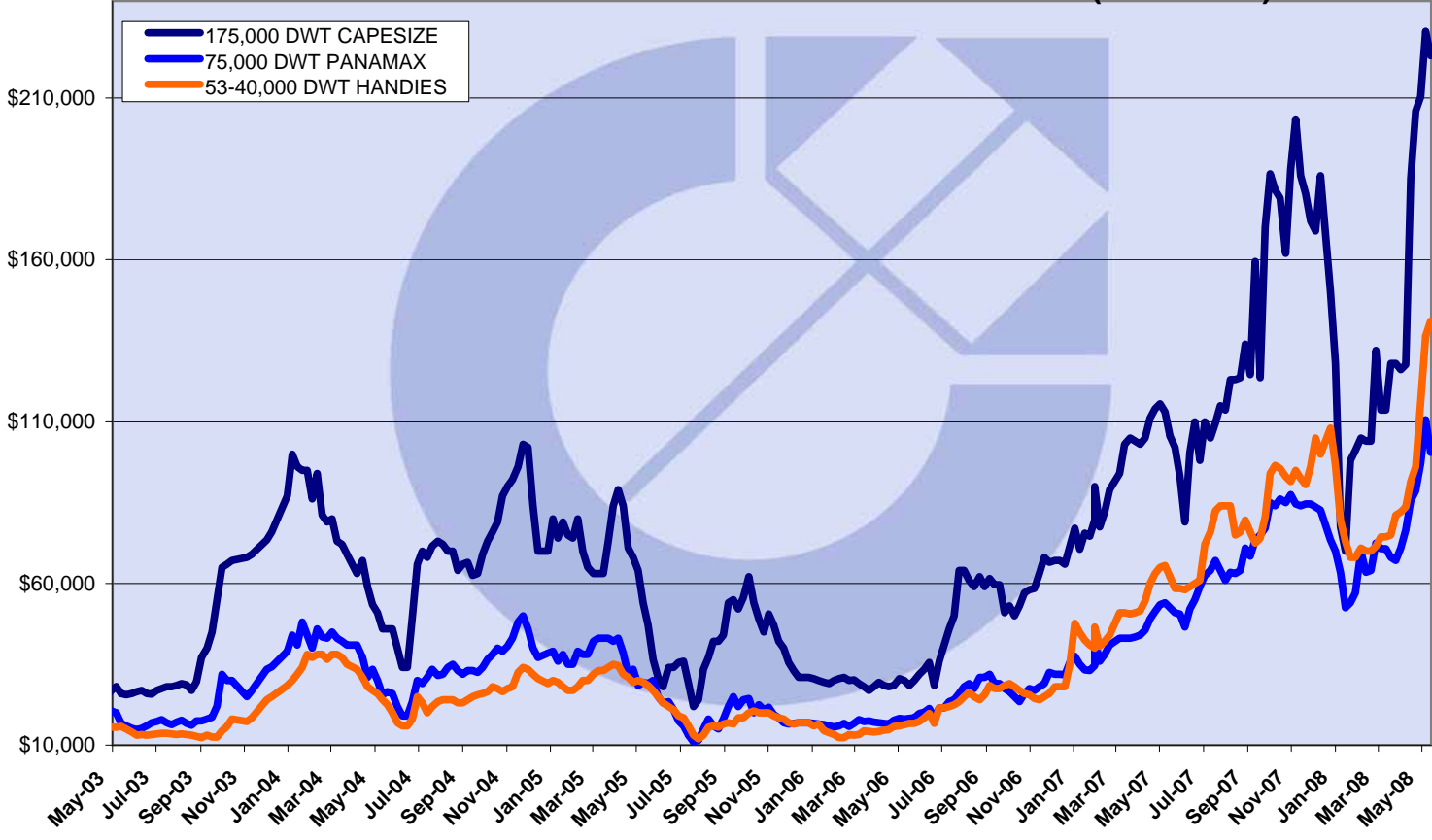
### AVERAGE EARNINGS T/C TRIP CONT - FAR EAST (2003-2008)



### AVERAGE EARNINGS T/C TRIP FAR EAST - CONT (2003-2008)



### AVERAGE EARNINGS T/C ROUND TRIP ATLANTIC (2003-2008)



### AVERAGE EARNINGS T/C ROUND TRIP PACIFIC (2003-2008)

