

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Ionian Prosperity	179,385	1998	Yosu spot	redel China	\$16,000	Cosco Qingdao	trip via Saldanha	24/3
Akagisan	179,302	1998	Caofeidian 25/30 Mar	redel China	\$19,000	Cosbulk	trip via West Australia	24/3
Bright Century	178,739	1997	dely Rotterdam 4/7 Apr	redel Continent	\$18,000	Swiss Marine	trip via Bolivar	27/3
Ocean Clarion	177,000	2009	dely retro Rotterdam 22 Mar	redel China	\$33,000	Parakou	trip via Brazil	26/3
Unique Brilliance	176,347	2001	retro Zhoushan 1 Mar	worldwide approx	\$30,000	TMT	4/6 mos trading	6/3
Castillo de Catoira	173,764	2005	Gibraltar 20/25 Mar	China	\$39,000	Cargill	trip via Brazil	13/3
Cape Wisteria	172,846	1997	Cape Passero 7/11 Apr	redel Continent	\$17,000	Swiss Marine	trip via Brazil	30/3
Formosabulk Energy	170,094	2002	Immingham 28/31 Mar	redel China	\$26,250	Cosco	trip via Nouadhibou	31/3
Katerina Warrior	170,082	1997	Amsterdam 1/7 Apr	redel China	\$34,000	Yangtze Navigation	trip via Seven Islands	25/3
C. Winner	169,637	2008	Dunkirk 25/30 Mar	worldwide	\$30,000	TMT	11/13 mos trading	12/3
C. Winner	169,637	2008	Dunkirk 24/27 Mar	China	\$36,500	Korea Line	trip via Brazil	19/3
Aquahope	167,109	1997	retro Caofeidian 14 March	China	\$16,000	Rio Tinto -	trip via Australia	20/3
Anangel Legend	161,059	1996	aps Whyalla 21/23 Mar	Singapore-Japan rge	\$23,500	BHP Billiton	plus equivalent Bal/Bon trip	9/3
Grand Nike	151,738	1995	Rotterdam 24/27 Mar	China	\$30,000	HMM	trip via Brazil	16/3
Bosporus	150,973	1995	Xingang spot	S.Korea	\$14,900	STX Pan Ocean	trip via EC Australia	19/3
Dong-A Hermes	145,856	1982	dely Zhanjiang 22/24 Mar	redel China	\$14,000	Rio Tinto	trip is via West Australia	23/3
Gina Iuliano	122,829	1990	retro Dunkirk 23 Mar	redel China	\$23,000	Rio Tinto	trip via Seven Islands	27/3
Grafton	122,301	1996	Qingdao 21/23 Mar	South Korea	\$15,500	Hanjin	trip via Gladstone	17/3
Faneromeni	92,484	2007	Ushant 5/15 Mar	Skaw-Cape Passero option Brazil with ore	\$21,500	Windrose	trip	6/3
Prigipos	92,474	2007	Cape Verde spot	Skaw-Cape Passero	\$18,000	Chart Not Rep	2 laden legs	5/3
Taiglory	92,470	1988	Singapore 24/27 Mar	Singapore-Japan rge	\$21,000	Chart Not Rep	trip via Black Sea	17/3
Eternal Salute	87,114	2006	Jorf Lasfar 19/22 Mar	ARA	\$23,500	Cobelfret	trip via US Gulf	17/3
Rip Hudner	83,155	1994	Port Said 10/12 Mar	China	\$33,000	Chinese	trip via Black Sea	6/3
Medi Lausanne	83,002	2006	Tuzla 8/10 Apr	redel Far East	\$27,250	STX Pan Ocean	trip via Black Sea	31/3
Nord Navigator	83,000	2008	Japan 12/22 Mar	Singapore-Japan rge	\$11,500	BHP Billiton	trip via EC Australia	5/3
Star of Emirates	83,000	2008	dely Lianyungang 20/25 Mar	redel worldwide	\$12,000	TMT	3/5 mos trading	23/3
Micaela Della Gatta	82,800	2006	retro Singapore 24 Mar	redel Singapore-Japan rge	\$16,000	Chart Not Rep	trip via EC South America	27/3
Kamsar Gold	82,795	2006	Singapore spot	Singapore-Japan rge	\$20,000	Bunge	trip via EC South America	10/3
Bulk Japan	82,795	2006	Taiwan 18/24 Mar	China	\$18,000	Chart Not Rep	Cosco relet trip via Australia	12/3
Prem Veena	82,792	2007	Jintang 9/11 Mar	worldwide	\$16,000	Rizzo-Bottiglieri-Di Carlini Armatori	11/13 mos trading	5/3
Iron Kalypso	82,769	2006	Kaohsiung 13/15 Mar	Richards Bay int sulphur	\$9,500	Swiss Marine	trip via NoPac	13/3
London 2012	82,562	2007	Rizhao 18/21 Mar	Singapore-Japan rge	\$11,500	Chart Not Rep	trip via NoPac	19/3
Beijing 2008	82,561	2007	El Ferrol early Apr	worldwide	\$19,000	Cosbulk	5/7 mos trading	4/3
Manousos P	82,549	2008	Qinhuangdao 25/27 Mar	redel Taiwan	\$10,000	Chart Not Rep -	trip via Indonesia	27/3
Fortune Sunny	82,338	2008	Goa 20/26 Mar	China	\$17,000	Chart Not Rep	trip	19/3
Fortune Sunny	82,338	2008	dely Goa 20/26 Mar	redel China	\$17,000	Chart Not Rep	trip	23/3
Epson Trader I	82,331	2009	Oshima 9 Mar	worldwide	\$13,500	Clipper	3-5 months	3/3
Iron Manolis	82,295	2007	Hamburg 6-8 Mar	Continent	\$16,000	Bunge		3/3
Santa Barbara	82,295	2006	Onahama 13/15 Mar	Continent	\$8,000	Norden	trip via Indonesia	10/3
United Challenger	82,254	2008	Antwerp 12/14 Mar	Continent	\$17,300	Augustea	trip via USEC	4/3
Barock	82,191	2007	Inchon Spot	China	\$10,500	Oldendorff		2/3
Pascha	82,191	2006	Ghent 12/16 Mar	Skaw-Cape Passero	\$20,000	Cobelfret	trip via USEC	5/3
Fortune Island	81,900	2008	Skaw-Gibraltar int Ijmuiden Mar	worldwide	\$16,500	Rizzo-Bottiglieri-Di Carlini Armatori	11/13 mos trading	5/3
Chang Ho	80,416	2000	Germany in d/c ely Apr	worldwide	\$17,000	Cobelfret	6/9 mos trading	4/3

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Orange Trident	78,932	2007	Cape Passero 12/16 Mar	Japan	\$31,500	Cargill	trip via USEC	12/3
Antoine D	78,394	1983	dely Singapore 28/31 Mar	redel China	\$9,500	Farenco	trip via Goa	26/3
Angelic Protector	77,958	1977	Piraeus 15/20 Mar	China	\$27,500	Chart Not Rep	trip via Black Sea	9/3
Te Ho	77,834	2004	Zhoushan 10/20 Apr	worldwide	\$15,500	Cobelfret	6/8 mos trading	6/3
Giuseppe Rizzo	77,684	2004	Amsterdam 7/9 Mar	worldwide	\$21,250	TMT	5/7 mos trading	5/3
Giuseppe Rizzo	77,684	2004	Amsterdam 12/18 Mar	India	\$33,500	Agroship	TMT relet trip via Baltic (not breaching IWL) via Cape Good Hope	9/3
Mitose	77,376	2008	Jebel Ali 28/31 Mar	redel Continent	\$7,000	Chart Not Rep	trip via EC South America 7000 daily 1st 45 days 13500 daily for balance	24/3
Nord Jupiter	77,171	2006	Fangcheng 23/28 Mar	Singapore-Japan rge	\$15,000	Chart Not Rep	trip via EC South America	16/3
Francesco Corrado	77,061	2008	Kaohsiung 4/6 Mar	worldwide	\$13,000	Oldendorff	3/5 mos trading	3/3
YM Virtue	77,000	2003	Lanshan spot	China	\$13,500	Danzas	trip EC Australia	6/3
Lowlands Camellia	77,000	2006	retro Singapore 21 Mar	redel Singapore-Japan rge	\$15,000	Chart Not Rep	trip via EC South America	31/3
Torm Charlotte	76,886	2005	Mormugao 22/23 March	Skaw-Passero rge	\$11,000	Armada	trip via ECSAmerica	20/3
Fortune Ocean	76,801	2006	Kohsichang 10-12 Mar	worldwide	\$11,500	Great Pacific Navigation	3-5 months	2/3
Belo Horizonte	76,801	2004	Mundra spot	Far East approx	\$15,000	Sinochart	trip via EC South America	3/3
Bahia	76,801	2004	dely Praia Mole in d/c end Mar	Skaw-Cape Passero	\$20,000	Cargill	475000 Bal/Bon trip	12/3
Red Jasmine	76,662	2006	Ancona 5/7 Mar	Skaw-Cape Passero	\$18,000	Pratica	2 laden legs	3/3
Pantanzis L	76,662	2006	SW Pass 9/13 Mar	China	\$25,000	Sinochart	Plus 600,000 B/B - trip via US Gulf	4/3
Fortune Princess	76,635	2007	Skaw-Cape Passero 20 Mar/10 Apr	worldwide	\$23,000	TMT	3/5 mos trading	5/3
Fortune Princess	76,635	2007	Amsterdam 25/27 Mar	redel India	\$21,000	Oldendorff	trip via USEC	27/3
Ariana	76,631	2005	retro Singapore 3 Mar	China	\$18,500	Noble	trip via EC South America	9/3
Marinicki	76,629	2005	Xingang 7/12 Mar	China	\$11,000	Cargill	trip via NoPac	4/3
Filomena L	76,629	2003	Nagoya 28/31 Mar	redel Far East	\$9,500	STX Pan Ocean	trip via NoPac	24/3
Coral Sapphire	76,627	2006	Tachibana ppt	China	\$14,750	BHP Billiton	trip via Australia	9/3
Mendocino	76,623	2002	Amsterdam 4/6 Apr	Skaw-Cape Passero	\$15,000	Chart Not Rep	2 laden legs	31/3
Botafogo	76,623	2001	Malta 4/6 Apr	redel Singapore-Japan rge	\$17,500	Chart Not Rep	trip via EC South America	31/3
India	76,620	2005	retro Singapore 3 Mar	Singapore-Japan rge	\$20,000	Chart Not Rep	trip via EC South America	10/3
Wen Zhu Hai	76,611	2008	Ulsan 22/24 Mar	worldwide	\$12,500	STX Pan Ocean	3/4 mos trading	19/3
Red Lily	76,606	2004	Gangavaram spot	worldwide	\$17,000	Bunge	4/6 mos trading	4/3
Medi Antwerp	76,596	2007	Mailiao 28/31 Mar	redel worldwide	\$13,000	Essent	3/5 mos trading	25/3
Coral Diamond	76,596	2007	Gijon 3/8 Apr	redel Singapore-Japan rge	\$18,500	Chart Not Rep	trip via EC South America	31/3
Double Joy	76,500	2006	Qingdao 10/12 Mar	Far East	\$16,000	Chart Not Rep	trip via EC South America	5/3
Yutai Ambitions	76,500	2008	CJK ppt	redel India	\$9,500	Chart Not Rep	trip via Dalrymple	27/3
Medi Baltimore	76,469	2005	Cape Passero 28 Feb-2 Mar	Cape Passero	\$14,000	Toepfer		2/3
Maritime Bagui	76,465	2006	Shanghai 20/21 March	Italy	\$6,000	Danzas	trip via East Australia	20/3
Ikan Kerapu	76,454	2005	Goa 3-5 Mar	China	\$16,000	Chart not Rep		2/3
Mulberry Wilton	76,453	2004	Shanghai end Mar	worldwide	\$15,500	Fratelli D'Amato	11/13 mos trading	13/3
Boomerang	76,390	1994	Jintang spot	China	\$10,000	BHP Billiton	trip via EC Australia	19/3
Pacific Breeze	76,343	2004	Mississippi River 8/10 Apr	China approx	\$19,500	Cosbulk	485000 B/B trip via US Gulf	19/3
Pontevremon	76,300	2001	Dangjin 6/8 Mar	India	\$15,000	Armada	trip via Indonesia	9/3
Mineral Star	76,300	2004	Malta spot	Italy	\$15,000	Daeyang	trip via USEC	19/3
CIC Piraeus	76,296	2001	Shanghai 8/14 Mar	worldwide	\$15,500	Great Pacific Navigation	5/7 mos trading	5/3
CIC Piraeus	76,296	2001	Recalada 12/14 Apr	full Med	\$15,250	Windrose	440000 B/B	18/3

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Maritime Baqui	76,295	2006	Shanghai 21/23 Mar	Italy	\$6,000	Danzas	trip via EC Australia	19/3
Happy Clipper	76,200	2001	Richards Bay 11/13 Mar	Far East	\$30,000	Cargill	trip via EC South America	10/3
Torm Skagen	76,200	2006	Inchon spot	Japan	\$18,500	K Line	trip via Australia	10/3
Maritime Lijiang	76,032	2006	Rizhao 25/28 March	Singapore-Japan rge	\$9,500	Dreyfus -	trip via Nopac	20/3
Efrossini	76,015	2003	Kinuura 9/12 Mar	Singapore-Japan rge	\$13,750	Louis Dreyfus	trip via NoPac	5/3
Voluminia	76,015	2002	Xingang 11/13 Mar	India	\$15,000	Morgan Stanley	trip via Indonesia	6/3
De Xin Hai	76,000	2008	Xingang 1-6 Mar	F. East	\$8,000	Louis Dreyfus		2/3
Vassos	76,000	2004	Takehara 11/20 Mar	Hong Kong	\$10,375	BHP Billiton	trip via Indonesia	5/3
Prabhu Das	76,000	2005	dely Jintang 22/25 Mar	Singapore-Japan rge	\$8,500	Cargill	trip via NoPac	23/3
Grand Victoria	75,971	2002	Aden spot	China	\$27,000	Grand China Shipping	trip via Yuzhny int ore	17/3
Ourania Luck	75,961	2000	Zhoushan 4/10 Mar	worldwide	\$15,000	Rizzo-Bottiglieri-Di Carlini Armatori	1 year trading	5/3
Pan Uno	75,950	2001	Singapore 14/16 Mar	China	\$19,500	Chart Not Rep	trip via West Australia	12/3
Brunhilde Salamon	75,940	2001	Hunterston 19/21 Mar	Skaw-Cape Passero	\$25,000	Norden	trip via Murmansk	11/3
Torm Antwerp	75,886	2008	Shekou 28/31 Mar	redel China	\$10,250	Danzas	trip via EC Australia	25/3
Loch Lomond	75,845	2002	Cape Passero in d/c 5/10 Apr	redel Skaw-Cape Passero	\$15,800	Chart Not Rep	2 laden legs	26/3
Palma Bulker	75,843	2009	Recalada 2/5 Apr	Denmark	\$15,250	Bunge	425000 B/B	19/3
Iris II	75,798	2004	Goa 15/20 Mar	Singapore-Japan rge int grain	\$20,500	Chart Not Rep	trip via EC South America	11/3
Ikan Bayan	75,777	2005	Santos 11/13 Mar	Singapore-Japan rge	\$26,500	Chart Not Rep	trip plus \$550,000 B/B	6/3
Baltia	75,776	2005	Lianyungang ppt	redel S. Korea	\$9,250	Hanjin	trip via Newcastle	24/3
Coronado	75,706	2000	Qingdao 17/19 Mar	Singapore-Japan rge	\$16,000	STX Pan Ocean	trip via Australia	10/3
Salvatore Cafiero	75,688	2001	Amsterdam spot	UKC	\$25,000	Suek	trip via Murmansk	11/3
Salvatore Cafiero	75,668	2001	Taiwan 30/31 Mar	redel India	\$9,800	STX Pan Ocean	trip via EC Australia	31/3
Pina Cafiero	75,668	2002	Taichung 9/12 Mar	Far East	\$11,000	Grand China Shipping	trip via EC Australia	3/3
Star of Nippon	75,611	2004	retro PMO 27 Feb balance of period 15 Nov/30 Dec	worldwide	\$16,000	Michele Bottiglieri Armatori		5/3
Star of Nippon	75,611	2004	aps EC South America 20/30 Mar	Continent	\$23,000	Armada	600000 Bal/Bon Michele Bottiglieri relet	12/3
Ellivita	75,592	1999	Pakistan 23/25 March	Singapore-Japan rge	\$14,000	Dreyfus	trip via ECSAmerica	20/3
Montrose	75,563	2002	Bahrain 26/28 Mar	Singapore-Japan rge	\$14,500	Great Pacific Navigation	trip via EC South America	19/3
North Prince	75,542	1999	CJK ppt	EC India	\$13,500	Noble	trip via EC Australia	3/3
Victoria	75,524	1984	Kunsan ppt	Singapore- Japan int petcoke	\$7,000	Oxbow	trip via NoPac	4/3
Imperial	75,510	2007	Richards Bay 28 Feb	worldwide	\$16,000	Chart Not Rep		9/3
Pessada	75,484	1999	Ireland 24/26 Mar	Cape Passero	\$20,000	Chart Not Rep	trip via Murmansk & 	19/3
Ever Mighty	75,365	1996	Zhoushan 10/12 Mar	worldwide	\$15,500	Grand China Shipping	4/6 mos trading	6/3
Ever Mighty	75,365	1996	Zhoushan 10/12 Mar	worldwide	\$17,500	Eastern Ocean	4/6 mos trading	9/3
Ever Mighty	75,365	1996	Zhoushan 10/12 Mar	Aden-India rge	\$15,500	MDS	Eastern Ocean relet trip via Australia	10/3
Navios Esperanza	75,356	2007	Kandla 1/5 Apr	China	\$13,000	Brownstone	trip via Goa	19/3
Navios Esperanza	75,356	2007	dely Kandla 1/5 Apr	redel China	\$13,000	Brownstone	trip via Goa	23/3
Medi Kobe	75,294	2001	Changjiangkou 7-9 Mar	Redel	\$15,500	Louis Dreyfus	trip via EC South America	5/3
Energy Star	75,250	2003	E.C. S. America 14-16 Mar	F. East	\$21,000	Bunge	plus \$550,000 B/B.	3/3
Iran Kermanshah	75,245	2001	retro Qingdao 11 Mar	Pakistan	\$10,500	Shadab	trip via NoPac	16/3
Petani	75,228	2008	Xiamen 10/12 Mar	worldwide	\$15,000	Chart Not Rep	4/6 mos trading	5/3
Oceanis	75,211	2001	Rizhao 10/15 Mar	Taiwan int salt	\$16,500	Sanko	Hanjin relet trip via WC Mexico	9/3
Sidari	75,204	2007	Jorf Lasfar 16/19 Mar		\$33,000	Cargill	trip via Ponta Da Madeira to Singapore-Japan rge int soybeans	6/3

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Striggla	75,196	2009	Mundra 21/24 Mar	Japan	\$20,000	SK Shipping	trip via Goa	13/3
Anny Petrakis	75,181	2008	Hamburg 19/20 Mar	Egypt	\$22,250	Egyptian Bulk Carriers	trip via N.France	18/3
Avra	75,169	2001	Nantong 2-10 Mar	worldwide	\$12,500	STX Pan Ocean	3-5 months	2/3
Anna	75,162	2002	China 11-20 Mar	worldwide	\$13,750	Cosco	11-13 months	2/3
Dione	75,152	2001	Carboneras 11/14 Mar	Far East	\$27,000	United	2 laden legs	5/3
City of Dubrovnik	75,132	1995	Belledune 15/17 Mar	worldwide	\$18,500	Italian chrtr	11/13 mos trading	10/3
Amalia	75,100	2000	Jorf Lasfar 20/27 Mar	Torres	\$25,550	Flame	trip Bolivar	12/3
Hui Shan Hai	75,100	1998	Mailiao ppt	EC India	\$16,000	Klaveness	trip via Indonesia	13/3
Voge Prestige	75,100	1996	Gangavaram 25/30 Mar	Japan	\$18,500	Klaveness	trip via EC India	13/3
Angelic Glory	75,007	2002	Gijon 22/26 Mar	Rotterdam	\$14,500	Norden	trip via Maracaibo	19/3
Arethusa	75,000	2001	Canakkale 10/12 Mar	Singapore-Japan approx	\$32,000	STX Pan Ocean	trip via Black Sea	4/3
Navios Hope	75,000	2005	Nantong 1/5 April	Singapore-Japan rge	\$9,000	Dreyfus	trip via Nopac	20/3
Bargara	74,816	2001	Rotterdam 14/16 Mar	worldwide	\$21,500	United	4/6 mos trading	5/3
Angelic Peace	74,768	2001	N.China 23/25 Mar	worldwide	\$15,500	Chart Not Rep	4/6 mos trading	6/3
Angelic Grace	74,764	2001	Longkou 24/28 Mar	worldwide	\$15,500	Norden	4/6 mos trading	10/3
Angelic Power	74,764	2002	Mundra 15/17 Mar	worldwide	\$18,000	TPC South Korea	balance of period Dec/Jan	11/3
Angelic Power	74,764	2002	dely Mundra 20/22 Mar	redel China	\$16,000	Brownstone	trip via Goa	23/3
Alexandra	74,756	2001	Far East in d/c 20/25 Apr	worldwide	\$15,000	Norden	4/6 mos trading	16/3
Samjohn Amity	74,744	1998	Sual 16/22 Mar	Far East	\$15,500	Louis Dreyfus	trip via EC South America	5/3
North Friendship	74,732	1999	Vado 25/27 Mar	redel China	\$25,000	Richstone	trip via Black Sea	27/3
Altair	74,665	2001	Kaohsiung 12/15 Mar	China	\$19,250	BHP Billiton	trip via Hay Point	10/3
Angelina	74,540	2001	Taiwan spot	Singapore-Japan rge	\$13,300	Chart Not Rep	trip via EC South America	3/3
Salandi	74,502	1999	Gibraltar 31 Mar/3 Apr	redel Port Said	\$16,000	Louis Dreyfus	trip via Black Sea & Jeddah	27/3
Ecostar G. O	74,500	2007	Xinsha 11-13 Mar	Singapore-Japan	\$12,000	Cargill		2/3
Merian	74,500	2000	dely retro Mundra 14 Mar	redel Aden-Japan rge	\$15,250	Bunge	trip via EC South America	23/3
Pearl Seas	74,483	2006	Haldia spot	China	\$13,000	Danzas	trip via Richards Bay	18/3
Catalina	74,483	2005	Jintang 17/20 Mar	India	\$12,500	Noble -	trip via EC Australia	19/3
Alpha Afovos	74,427	2001	Mundra 25/30 Mar	Far East	\$15,500	Chart Not Rep	STX Pan Ocean relet trip via EC South America	16/3
Alpha Afovos	74,427	2001	Mundra 1/5 Apr	redel Singapore-Japan rge	\$14,000	Chart Not Rep	trip via EC South America STX Pan Ocean relet	25/3
Trans Pacific	74,403	2004	S.China 23/25 Mar	worldwide	\$14,500	Danzas	4/6 mos trading	17/3
Trans Pacific	74,403	2004	Song Xia spot	redel Hong Kong	\$10,000	Norden	trip via Indonesia	25/3
Amira	74,401	2001	Zhangjiang 26/28 March	Egyptian Med	\$6,250	BHP Billiton	trip via East Australia	20/3
Yong Tong	74,382	2001	PMO spot	Singapore-Japan rge	\$19,000	Chart Not Rep	trip via EC South America	16/3
Coronis	74,381	2006	S.Korea 19/21 Mar	worldwide	\$14,000	TPC	11/13 mos trading	3/3
Coronis	74,381	2006	aps EC Australia 7/12 Apr	redel China	\$11,000	Chinese Charterer	trip 145000 Bal/Bon	25/3
Clipper Emperor	74,381	2000	Fos 16/21 Mar	India	\$30,000	Cargill	trip via Tampa	11/3
Clipper Monarch	74,381	2000	dlosp Piombino 27 Mar/2 Apr	redel Skaw-Cape Passero	\$15,000	ABT	2 laden legs	27/3
Pontonikis	74,374	2002	Antwerp 4-6 Mar	UK Continent	\$13,000	Chart not Rep		3/3
Medi Tokyo	74,356	1999	Haldia 22/25 Mar	China	\$11,000	Chart Not Rep	trip via EC India	19/3
Poseidon	74,350	2002	Cape Passero 11/14 Mar	worldwide	\$20,000	Noble	4/6 mos trading	5/3
Evanthia	74,297	2001	Skaw 15/22 Mar	Skaw-Cape Pasero	\$22,000	Bunge	trip via USEC	13/3
Great Intelligence	74,293	2000	Vado Ligure 7/17 April	Aughinish	\$12,500	Oldendorff	trip via Kamsar	20/3
Tian Tong Feng	74,275	2001	dely La Coruna 29/31 Mar	redel Skaw-Cape Passero	\$14,250	Cargill	trip via EC South America	23/3
Freia	74,269	2002	Richards Bay 27/31 Mar	Singapore-Japan rge	\$23,000	Bunge	trip via EC South America	13/3

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Aeolian Breeze	74,255	2001	Sual 3-5 Mar	China	\$11,000	Noble		2/3
Georgios S	74,249	2001	PMO 28/29 Mar		\$17,250	Cargill	trip via Black Sea	26/3
Diamond Seas	74,247	2001	Caofeidian 16/18 Mar	Singapore-Japan rge	\$14,000	Louis Dreyfus	trip via NoPac	12/3
Washington Trader	74,228	2000	Lumut 11/13 Mar	S.Korea	\$18,000	Norden	trip via Indonesia	12/3
Washington Trader	74,228	2000	retro Lumut 11/13 Mar	worldwide	\$12,500	Golden Ocean	3/5 mos trading	19/3
Boreal	74,181	2002	Barcelona 10/20 Mar	worldwide	\$18,500	CTP	4/6 mos trading	4/3
Yong Feng	74,099	2000	Cape Passero 27/30 Mar	redel China	\$27,500	Min Metals	trip via Black Sea	25/3
Bahia Blanca	74,083	1998	SW Pass 6/10 Apr	redel Skaw-Cape Passero	\$12,000	Windrose	trip 285000 Bal/Bon	26/3
Spring Fortune	74,063	1999	Setoda 22/24 Mar	Singapore-Japan rge	\$10,250	OBS	trip via Australia	18/3
Spring Fortune	74,063	1999	dely psg Kaohsiung ppt	redel India	\$8,000	Morgan Stanley	trip via Indonesia	23/3
Calm Seas	74,047	1999	Porto Torres 13/15 Mar	worldwide	\$24,000	TMT	4/6 mos trading	6/3
Alabanda	74,044	1995	Santos 11-20 Mar	Skaw-Cape Passero	\$13,000	Cargill	plus \$350,000 B/B.	3/3
Little Prince	74,000	2001	Shanghai 10/12 Mar	Far East	\$14,500	Louis Dreyfus	trip via EC South America	5/3
FP Cris de Angelis	74,000	2007	Xingang prompt	Singapore-Japan rge	\$8,000	Toepfer	trip via Nopac	20/3
Blumenau	73,992	2000	Rotterdam 7/10 Mar	UKC	\$17,250	Cobelfret	trip via Murmansk	4/3
Blumenau	73,992	2000	Antwerp 25/28 March	UK/Continent	\$19,000	Krutrade	two Baltic round voyages	20/3
Guang Ming Feng	73,978	2002	China 15/25 Mar	worldwide	\$15,100	TMT	9/11 mos trading	5/3
Genco Leader	73,941	1999	US Gulf 10-15 Mar	Immingham	\$14,500	Oldendorff Carriers	plus \$375,000 B/B.	3/3
Genco Knight	73,941	1999	Paradip 1/5 Apr	redel Malaysia	\$13,000	U Ming	trip via Richards Bay	25/3
Angela Star	73,798	1998	Paradip 20/22 Mar	redel Singapore-Japan rge	\$14,000	Cosco	trip via EC South America	25/3
Miden Max	73,767	1993	Mundra 15/20 Mar	China	\$16,750	Oldendorff	trip via Richards Bay	5/3
Kalypso	73,762	1997	Inchon spot	Jeddah	\$14,500	Cargill	trip via South Australia	17/3
Coal Glory	73,760	1995	Rotterdam 2/6 Apr	redel Japan	\$19,500	Marubeni	trip via US Gulf BHP Billiton relet	26/3
Great Century	73,747	2000	Hamburg 12/17 Mar	India	\$31,500	Noble	trip via USEC	10/3
Basic Spirit	73,660	1999	Tokuyama 20/22 Mar	Singapore-Japan rge	\$13,000	Chart Not Rep	trip via EC Australia	18/3
Pacific Prospect	73,630	1993	N.China 25/30 Mar	Singapore-Japan rge	\$15,000	Sinotrans	trip via NoPac	11/3
Protefs	73,630	2004	Montoir 30/31 Mar	redel Portbury	\$19,000	Mir Trade	trip via Riga	24/3
Cemtex Venture	73,600	2006	EC South America 25/30 Mar	Singapore-Japan rge	\$26,500	Chart Not Rep	trip plus \$650,000 B/B	5/3
Far Eastern Marina	73,596	1997	Taiwan 1/3 Apr	redel PMO	\$13,000	Golden Ocean	trip via Australia & Iraq	27/3
Atlantic	73,565	1996	Mundra 7/9 Mar	Singapore-Japan rge	\$19,500	Wilmar	trip via EC South America	5/3
Anangel Omonia	73,519	1996	aps US Gulf 25/30 Mar	Skaw-Cape Passero	\$16,000	Cargill	trip plus \$360,000 B/B	6/3
V-Rod	73,506	1995	Shekou 9/11 Mar	Far East	\$13,500	Alfred C.Toepfer	trip via EC South America	5/3
Legiony Polskie	73,505	1991	Hamburg 9/12 Mar	Skaw-Cape Passero	\$16,800	Chart Not Rep	trip via USEC	5/3
Bremem Max	73,503	1993	E.C. S. America 20-30 Mar	PMO	\$18,800	Cargill	plus \$470,000 B/B.	2/3
Seajoy	73,454	2000	Portbury 19/21 Mar	UKC	\$24,750	Suek	trip via Murmansk	12/3
Bulk Fern	73,326	1998	Mundra 27/30 Mar	redel Continent	\$8,750	Cargill	trip via EC South America GMI relet	27/3
Kronos	73,301	1996	retro Xingang 22 Mar	redel India	\$9,900	Noble	trip via EC Australia	26/3
Kronos	73,301	1996	retro Tianjin 22 Mar	redel India	\$10,250	British Marine	trip via EC Australia	25/3
Great Bright	73,242	1997	Cape Passero 25/27 Mar	redel China	\$27,250	Agroship	trip via Black Sea int ore	26/3
Bunga Saga 9	73,127	1999	Point Comfort 27/31 Mar	redel Spain int petcoke	\$16,000	Armada	trip via US Gulf 350000 Bal/Bon	25/3
C.Journey	73,095	1995	Paradip 6/8 Apr	redel Singapore-Japan range	\$12,250	Louis Dreyfus	trip via EC South America	27/3

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Sanmar Paragon	73,080	1996	EC South America 5/15 Apr	Singapore-Japan rge	\$23,000	Louis Dreyfus	525000 Bal/Bon trip	11/3
Maikiki	73,048	1997	Genoa 15/20 Mar	worldwide	\$16,850	STX Pan Ocean	11/13 mos trading	6/3
Deep Seas	72,891	1999	Taiwan 18/23 Mar	China	\$17,000	Danzas	Morgan Stanley relet trip via Australia	11/3
Monte Pelmo	72,791	2000	Maputo 7/8 Apr	redel Skaw-full Med	\$12,000	Windrose	2 laden legs	27/3
Matilde Corrado	72,790	2002	Lazaro Cardenas 1/5 Apr	redel Brazil	\$13,000	Fidelity	trip via US Gulf	25/3
Heng Shan Hai	72,769	1998	dop Hong Kong 19/21 Mar	Philippines	\$9,000	Golden Ocean	trip via Indonesia	18/3
Alpha Future	72,700	1999	Taichung 3-5 Mar	worldwide	\$13,500	Alfred C Toepfer	3-5 months	3/3
Marbella	72,561	2000	Ulsan spot	Singapore-Japan rge	\$14,000	Hanjin	trip via Australia	16/3
Spring Peacock	72,497	1998	Rotterdam spot	Annaba	\$13,500	Cargill		2/3
Fu Hua	72,437	1997	N.China 25/30 Mar balance of period 1/20 July 2009	worldwide	\$15,500	Danzas		6/3
Vogevoyager	72,171	1996	Taichung 19/21 Mar	China	\$12,500	Danzas	trip via Indonesia	17/3
Lopi Z	71,982	1998	CJK spot	redel Singapore-Japan rge	\$12,000	Danzas	trip via EC South America	25/3
Captain Evangelos N.M.	71,865	1997	CJK 11/13 Mar	worldwide	\$17,000	Eastern Ocean	5/7 mos trading	12/3
Captain Evangelos N.M.	71,865	1997	retro CJK 13 Mar	India	\$15,000	Armada	Eastern Ocean relet trip via Indonesia	16/3
Amfialos	71,749	1990	Singapore spot	Far East	\$15,500	Chart Not Rep	trip via EC South America option Black Sea	5/3
New Arising	71,695	1995	Surabaya 25/27 Mar	Japan	\$16,750	Cobelfret	trip via Indonesia	17/3
Edfu	71,572	1997	Lanshan 8/12 Mar	Singapore-Japan rge	\$14,250	STX Pan Ocean	3/5 mos trading	6/3
Great Luck	71,399	1998	Dalian 1/5 Apr	redel Philippines	\$7,000	Golden Ocean	trip via Indonesia	30/3
C.Iris	71,393	1996	Quanzhou 3/5 Apr	redel Singapore-Japan rge approx	\$10,500	Louis Dreyfus	trip via EC South America	30/3
Yuan Zhi	71,298	1983	Dangjin 8-10 Mar	Singapore-Japan	\$9,000	NYK Line		3/3
Maratha Messenger	71,252	1995	Lazaro Cardenas 25/30 Mar	Singapore-Japan rge	\$24,000	Noble	525000 Bal/Bon <the ship was reported fixed 05/03 but failed> trip	11/3
Jag Arnav	71,122	1995	Mundra 9/11 Mar	worldwide	\$15,250	Hanjin	4/6 mos trading	6/3
Jag Arnav	71,122	1995	retro Mundra 11 March	Singapore-Japan rge	\$17,150	Chinese chrtr	trip via EC South America	17/3
Eastern Queen	70,916	1994	Richards Bay 10/15 Mar	China	\$17,000	Chart Not Rep	plus \$300000 B/B	5/3
Royal Ocean	70,677	1995	Shanghai 11/13 Mar	worldwide	\$16,000	STX Pan Ocean	3/5 mos trading	6/3
Hanjin New Orleans	70,378	1994	Richards Bay ppt	Skaw-Cape Passero - Cargill		Cargill	trip via EC South America	5/3
Hanjin Tacoma	70,347	1994	Liverpool 19/21 Mar	Atlantic	\$20,000	Klaveness	2 laden legs	17/3
Quesa Uno	70,312	1993	Jintang 1-3 Mar	India	\$7,000	Armada		3/3
New Champion	70,296	1996	Rouen 8/10 Mar	Skaw-Cape Passero	\$14,000	Cargill	trip via EC South America	3/3
Annoula	70,281	1997	Dalian 15-25 Mar	worldwide	\$12,500	Glencore Baar	3-5 months	3/3
Wadi Alkarnak	70,000	1997	Amsterdam 12/15 Mar	Skaw-Cape Passero	\$15,000	Bunge	2 laden legs 1st Colombia/US Gulf	4/3
Wadi Al Arish	70,000	1994	Zhoushan spot	Singapore-Japan rge	\$8,000	TMT	trip via NoPac	18/3
Mahakam	69,997	1996	retro S.Korea 9 Mar	Far East	\$13,750	Louis Dreyfus	trip via EC South America	11/3
Teng Fei Hai	69,877	1995	aps US Gulf 10/12 Apr	redel Singapore-Japan rge	\$20,000	NYG	trip 400000 Bal/Bon	25/3
Fortezza	69,634	1993	Zhangjiang 21/25	worldwide	\$14,250	Golden Ocean	3/5 mos trading	18/3
Mass Merit	69,620	1993	Amsterdam 30/31 Mar	redel China	\$19,500	Agroships	trip via Murmansk	26/3
Power Loong	69,618	1992	Ulsan ppt	China	\$9,750	Sinchart	trip via NoPac	4/3
Hellenic Breeze	69,601	1993	Rotterdam spot	India	\$30,000	Wamopl	trip via West Africa	16/3
Mass Prosperity	69,555	1993	Tomokomai 21/24 Mar	Skaw-Cape Passero	\$6,500	Oldendorff	trip via Roberts Bank	17/3

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Agios Emilianos	69,400	1989	passing Kaohsiung abt 15/16 Mar	worldwide	\$10,000	Danzas	95/100 days	12/3
Mastrogiorgis	69,397	1984	Liverpool 3-6 Mar	Singapore-Japan	\$18,500	Interbrau		3/3
Feng Guang Hai	69,358	1991	Lumut 30 Mar/2 Apr	redel China	\$10,000	North China Shipping	trip via EC India	25/3
Far Eastern Silo	69,338	1990	Taichung 9/15 Mar	worldwide	\$12,000	Golden Ocean	3/5 mos trading	17/3
Feng Shan Hai	69,330	1994	Shanghai 8/10 Mar	worldwide	\$14,000	Louis Dreyfus	4/6 mos trading	6/3
Joyous World	69,286	1995	Haldia 27/30 Mar	redel China	\$11,000	Brownstone	trip via WC India	31/3
Bet Intruder	69,235	1993	Lianyungang 30/31 Mar	redel PMO	\$14,000	Golden Ocean	trip via NoPac	26/3
Maria V	69,229	1987	PMO 14/16 Mar	Hamburg	\$11,000	Swiss Marine	trip via Richards Bay	12/3
Kanak Prem	69,221	1997	PMO 3/20 Mar	Far East	\$17,000	Louis Dreyfus	trip via EC South America	3/3
YM Cultivation	69,163	1997	Immingham spot	San Ciprian	\$16,500	K2 Shipping	trip via Kamsar	3/3
YM Cultivation	69,163	1997	dely San Ciprian 23/26 Mar	redel Singapore-Japan rge	\$19,500	STX Pan Ocean	trip via US Gulf	23/3
Seaflower	69,126	1995	Singapore 8-10 Mar	Aden/Pmo	\$12,000	Chart not Rep		2/3
Suryawati	69,124	1996	Cape Passero spot	PMO-Aden rge	\$40,000	Chart Not Rep	Deiulemar relet trip via Black Sea	10/3
Rubin Peony	69,094	1997	Taranto ppt	Skaw-Cape Passero	\$16,000	Baumarine	2 laden legs	4/3
Augusta	69,053	1996	Mundra 5/7 Mar	China	\$12,800	Chart Not Rep	trip via India	5/3
Summer Fortune	69,034	1997	Dalian 23/25 March	Singapore-Japan rge	\$8,600	Dreyfus	trip via Nopac	20/3
Pleiades	68,962	1997	Jebel Ali 5/15 Apr	redel Continent	\$5,000	Swiss Marine	trip via Richards Bay	31/3
Huan Le Hai	68,795	1990	Trincomalee 25/30 Mar	redel Singapore-Japan rge	\$11,000	Brownstone	trip via WC India	24/3
Trident Endeavour	68,789	1989	Cape Passero 28/30 Mar	worldwide	\$18,000	TMT	5/7 mos trading	6/3
Grand Rodosi	68,788	1990	retro Zhoushan 18 Mar	Bin Qasim	\$13,000	Noble	trip Australia	6/3
Navios Gemini S	68,636	1994	aps Recalada spot	Gibraltar-Skaw rge	\$11,800	Windrose	plus B/B 285000	18/3
CSK Unity	68,519	1995	Piombino 5/7 Mar	China	\$30,000	Chart Not Rep	trip via Black Sea	4/3
Neelam	68,395	1989	Navlakhi 20/25 Mar	China	\$18,500	Chart Not Rep	trip via India	18/3
Silvergate	68,158	1987	Piraeus 10/20 Mar	Skaw-Cape Passero	\$14,000	Deiulemar - <recent>	3/5 mos trading	6/3
APJ Mahalaxmi	67,359	1985	Surabaya ppt	redel China	\$8,000	Uniwell	trip via WC India	30/3
Morning Cloud	66,755	1983	Southampton 9/15 Mar	Skaw-Cape Passero	\$13,000	Komrowski	3/5 mos trading	9/3
Alkaios	66,234	1985	Amsterdam 17/20 Mar	Stade	\$14,100	Proline	trip via Kamsar	17/3
Harmony Falcon	65,960	1982	Singapore ppt	Thailand	\$6,100	Chart Not Rep	trip via India	10/3
Iolcos Celebrity	65,960	1982	Singapore 21/22 March	China	\$9,000	AHT	trip via Chennai	20/3
SD Prograss	65,708	1989	Inchon 5/15 Apr 6/8 months trading	redel worldwide	\$7,500	Great Pacific		30/3
Oriental Sun	65,708	1989	Haili 31 Mar/3 Apr	redel PMO	\$12,500	Golden Ocean	trip via NoPac & Iraq	30/3
Popi S	64,916	1982	Pakistan ppt	India	\$12,000	Noble	trip via Aqaba	6/3
Natalie	64,911	1981	aps Paranagua 15/25 Apr	redel PMO	\$10,000	AWB	trip via Iran \$450000 Bal/Bon	26/3
Mitsa	64,896	1981	Port Said 20/28 Mar	China	\$28,000	Richstone	trip via Black Sea	12/3
Giovanni Della Gatta	64,796	1987	Bin Qasim 1/6 Mar	Far East	\$15,500	Martrade	trip via Black Sea	3/3
Amalia Del Bene	64,255	1989	Kwangyang ppt	China int sulphur	\$10,500	Sinotrans	trip via NoPac	9/3
Yiala	62,166	1980	aps SW Pass 25 Mar-4 Apr	full Med	\$14,500	Cargill	trip plus \$390,000 B/B	6/3
Dong Sheng Ocean	61,393	1981	N.China spot	S.Korea	\$5,500	Chart Not Rep	trip via Indonesia	5/3
Mighty Michalis	61,318	1983	Aden spot	Cape Passero int grain	\$7,000	Chart Not Rep	trip via EC South America	10/3
Magic	58,790	2008	Haldia 23/25 March	China	\$16,000	Noble	trip	19/3
Nord Explorer	58,500	2009	passing Durban spot	redel Muscat-Japan	\$17,000	Dreyfus	trip via East Coast South America	26/3
Nord Explorer	58,500	2009	retro psg Cape Town 24 March	redel India	\$17,000	Cargill	trip via East Coast South America	31/3

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Jian Yong Shan	57,093	2005	Singapore 19/25 March	India	\$12,500	GPN	trip via Indonesia	11/3
Sunray	57,000	2008	Haldia 17/22 March	China	\$13,000	Jaldhi	trip	10/3
Stellar Eagle	57,000	2009	ex yard Japan end March	worldwide	\$11,500	HMM	3/5 mos trading	20/3
Qatar Spirit	57,000	2009	ex Yard Shanghai spot 4/7 months trading	redel worldwide approx	\$11,500	Progress Bulkcarriers		30/3
Royal Epic	56,026	2008	West Coast India spot	China approx	\$11,000	Jaldhi	trip	20/3
Maroudio	56,020	2003	Ho Chi Minh City 1-10 Mar	Singapore	\$9,000	Nasbulk		3/3
Medi Valencia	56,000	2008	Houston 7-13 Mar	Singapore-Japan	\$36,750	Cargill		2/3
Yasa Ozcan	55,924	2006	Mizushima end March	worldwide	\$11,500	Great Pacific Navigation	3/5 mos trading	20/3
Fleet Phoenix	55,903	2006	South china early March	China	\$10,000	HMM	trip via Australia	5/3
Manna	55,697	2005	Immingham early March	Port Said	\$24,000	ABT	trip via Orinoco and Red Sea	5/3
Poseidon SW	55,688	2008	Magdalla early April	redel China	\$14,000	Parakou	trip	31/3
Bianco Dan	55,628	2004	Kohsichang spot	West Africa approx	\$4,750	Chart Not Rep	trip	3/3
Josco Yangzhou	55,561	2005	West Med end March	redel France approx	\$13,500	Eitzen	trip via East Coast South America	26/3
Yasa Ilhan	55,518	2007	PMO 2/8 April	redel China	\$10,500	Seawin	trip via India	27/3
Orient Phoenix	55,500	2007	Taboneo 10-15 Mar	Pakistan	\$9,750	Shadab		3/3
Falcon Trader 1	55,500	2006	dop West Africa early March	PMO	\$29,500	GMI	trip via Brazil and PG	5/3
Falcon Trader I	55,500	2006	West Africa 1-10 Mar	PMO	\$29,500	GMI		5/3
Jin Man	55,496	2008	Bedi 7/9 April	redel China	\$12,500	Chart Not Rep	trip	31/3
Anne-Dorothea	55,455	2008	Jintang spot	India	\$8,000	Oldendorff	trip via Indonesia	19/3
Fassa	55,447	2006	Chittagong 18/20 March	India	\$13,000	SSOE	trip via Richards Bay	10/3
Cardinal	55,408	2004	Xingang spot	Taiwan	\$8,000	Chart Not Rep	trip via Australia	18/3
Jin Yuan	55,400	2007	USGulf spot	worldwide	\$18,250	Deiulemar	12 mos trading	9/3
Jin Yuan	55,400	2007	Houston spot	India	\$33,000	SSOE	Deiulemar relet trip	10/3
Oxygen	55,300	2009	F.East 1-10 Mar	worldwide	\$13,000	Furness Withy	2 years	2/3
Nicolaos A.	53,806	2003	Zhanjiang 1-5 Mar	Singapore	\$8,000	Nasbulk		2/3
Avra	53,806	2004	dlosp Haldia 19/20 March	China	\$12,500	Prime East Shipping	trip via India	19/3
Delos Ranger	53,800	2008	USGulf spot	Brazil approx	\$21,500	Cargill	trip	19/3
Delvina	53,629	2007	Chennai spot	China approx	\$13,500	Chart Not Rep	trip	17/3
Greta	53,621	2007	West Coast India 11/13 March	China	\$14,000	Noble	trip	5/3
Genco Cavalier	53,617	2007	Singapore 7/9 March	worldwide	\$12,500	Clipper	3/5 mos trading	6/3
Genco Cavalier	53,617	2007	passing Cape Town end March/early April	France	\$14,000	Cargill	trip via East Coast South America	16/3
Vela	53,565	2007	Ho Chi Minh City spot	Singapore	\$10,000	Nasbulk		3/3
Port Nelson	53,553	2001	Baltic end March	redel South-east Asia approx	\$23,000	Norden	trip	24/3
Navios Mercator	53,553	2002	USGulf mid April	redel Morocco	\$26,000	BCM	trip	30/3
Fratzis Star	53,533	2005	PMO 15/17 March	China	\$14,000	Chart Not Rep	trip via WC India	13/3
Ken Sea	53,400	2009	passing Cape Town spot	redel South east Asia	\$17,100	Oldendorff	trip via East Coast South America	26/3
Tarsus	53,100	2008	Xingang 20/25 March	India	\$7,600	Armada	trip via Indonesia	17/3
Spar Canis	53,000	2005	Rizhao 10-20 Mar	worldwide	\$13,000	Cosco	1 year	2/3
Florence	53,000	2007	Magdalla spot	Singapore-Japan	\$12,500	Chart Not Rep	trip via South Africa	19/3
Georgiana	53,000	2008	Chittagong 2/9 April	redel China	\$11,000	Seawin	trip via East Coast India	27/3
Sanko Glory	52,980	2005	Canakalle early April	redel North Brazil	\$9,500	Chart Not Rep	trip	30/3
Kang Hing	52,828	2002	USGulf 20/29 March	Spain	\$33,000	Norden	trip	9/3
Anastasia S	52,808	2004	psg Cape Town early April	redel PMO	\$17,000	Cargill	trip via East Coast South America and PG	31/3
Furness Karumba	52,551	2001	Visakhapatnam 15/17 March	China	\$14,000	Noble	trip	12/3
Azizi	52,544	2001	Taichung 1/10 April	worldwide	\$14,000	HQ Shipping	5/7 mos trading	17/3
Agios Nektarios	52,540	1988	PMO 27/31 March	redel India	\$10,000	Chart Not Rep	trip via Black Sea	25/3
Agios Nektarios	52,540	1988	PMO 27/31 March	redel India	\$12,000	Chart Not Rep	trip via Black Sea	26/3

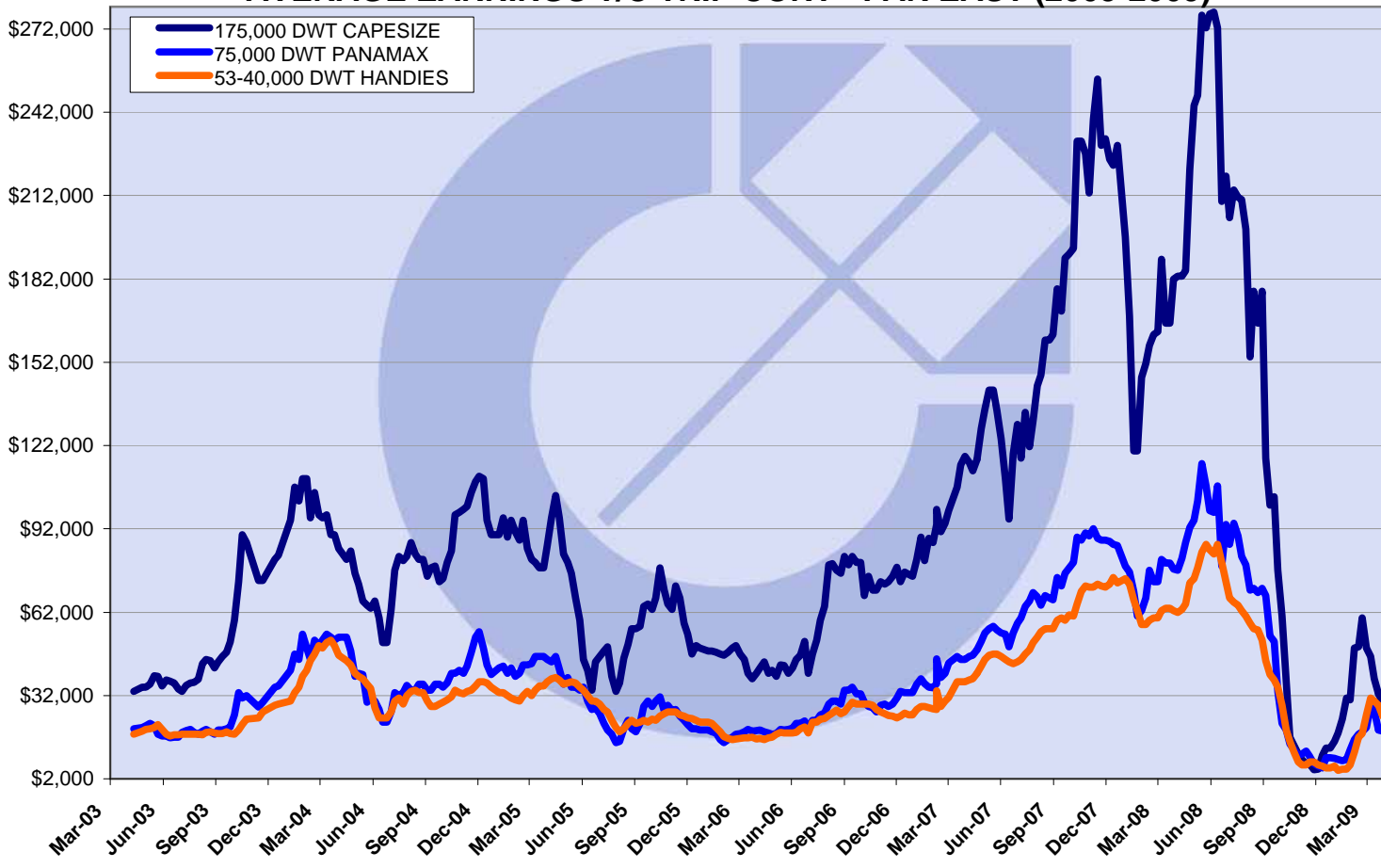
NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Apageon	52,483	2005	PMO spot	India	\$13,000	SSOE	trip via Richards Bay	12/3
Star Delta	52,434	2000	Istanbul 15/19 March	Far East	\$39,500	Carbofer	trip via Black Sea	13/3
Doric Pride	52,428	2001	Porbandar 4/6 March	Japan intention salt approx	\$13,800	Star	trip via India	3/3
Lotus	52,416	2001	USGulf mid March	Italy approx	\$29,000	Bulk Handling	trip	10/3
Casta Diva	52,415	2006	dely Shanghai spot	redel West Africa	\$6,000	Oldendorff	trip via Taiwan	23/3
Ocean Virgo	52,392	2005	USGulf mid March	Singapore- Japan approx	\$39,500	SK Shipping	trip	6/3
Crown Princess	52,347	2005	Belem 11-20 Mar	Continent	\$25,000	Eitzen		2/3
Courageous	52,346	2005	Ravenna 22/25 March	worldwide	\$18,000	TPC	12 mos trading	9/3
Tamarita	52,292	2001	F.East 1-31 Mar	worldwide	\$13,000	Copenship	1 year	2/3
Koriana	52,224	2001	USGulf 13/14 March	Cristobal approx	\$23,000	Navision	trip via WC Central America	11/3
Marylisa V	52,174	2003	North China 25/28 March	redel West Africa intention Steels and Generals	\$8,500	Chart Not Rep	trip	24/3
Giovanni Topic	52,154	2002	Ningbo spot	Singapore-Japan	\$10,500	STX Pan Ocean	trip via Australia	5/3
Jin Sheng	52,050	2006	South China spot	redel West Africa	\$5,750	Oldendorff	trip	25/3
Jin Sheng	52,050	2006	South China spot	redel West Africa	\$5,400	Oldendorff	trip	26/3
Achilleus	50,992	2001	dop West Africa early March	West Coast South America	\$18,000	WBC	trip via North Coast South America	3/3
Sanko Spring	50,655	1998	Qingdao 8/10 March	Continent	\$6,100	Daewoo	trip via Suez	5/3
Equinox Voyager	50,568	2002	US Gulf spot	worldwide	\$15,500	Cosco	1 year	2/3
Christina L	50,380	2003	USGulf early March	India approx	\$41,000	Oxbow	trip	4/3
Navios Horizon	50,346	2001	Jintang 6/8 March	worldwide	\$11,600	Chart Not Rep	4/6 mos trading	5/3
Maria L	50,338	2003	dop Nigeria end March	PMO approx	\$21,000	GMI	trip via North Coast South America and PG	19/3
Ken Sirius	50,307	2003	Mundra end March	redel China	\$11,500	Chart Not Rep	trip	27/3
Aifanourios	50,220	2002	Goa spot	redel India approx	\$9,250	Jaldhi	trip via South Africa	24/3
Arcadia	50,000	2002	West Coast India early March	Singapore-Japan	\$17,500	Chart Not Rep	trip via Black Sea	5/3
CK Glory	49,406	2003	Chennai 30/31 March	redel China	\$13,000	SS&T	trip via East Coast India	24/3
Pacific Acadian	49,052	1995	Lanshan 5-7 Mar	Singapore-Japan	\$7,500	Chart not Rep		3/3
Pacific Mercury	49,016	1996	N. China 1-10 Mar	worldwide	\$11,000	Cosco	1 year	2/3
Marylebone	48,170	2001	New York 1-10 Mar	Singapore-Japan	\$27,000	Oldendorff		2/3
Armeria	48,104	2003	Ghent end March	redel passing Durban	\$14,000	WBC	trip via Holland and Thailand	27/3
Maratha Providence	47,574	1995	Continent 10/16 March	Atlantic	\$16,000	Eitzen	2 laden legs	3/3
Jia Qiang	47,324	1998	dop Houston early March	Spain	\$30,500	Copenship	trip	5/3
Dubai Guardian	47,271	1997	Kandla 18/20 March	China	\$15,000	Chart not Rep	trip	11/3
Spar Sirius	47,015	1996	dop Rotterdam 25/30 March	East Med intention scrap	\$17,500	Norden	trip	17/3
Griffon	46,635	1995	Goa spot	China	\$10,500	Chinese charterer	trip	18/3
Griffon	46,635	1995	Goa spot	China	\$10,500	AHT	charterer to report of 18/03>	20/3
Monica P	46,600	1998	Recife 10/15 March	Greece	\$23,500	Cargill	trip via Punta Cardon	6/3
Glarus	46,513	2001	Richards Bay 18/23 March	Med/Black Sea	\$13,500	MUR	trip	12/3
Stove Tradition	46,200	1998	Karachi 16/20 March	China	\$12,500	Prime East Shipping	trip via India	16/3
Power Ranger	45,950	1996	Calabar ppt	N.Continent	\$16,000	Eitzen	trip via EC South America	12/3
Aeolos	45,736	1997	Canakkale 15/17 March	Far East	\$31,500	Chart not Rep	trip via Black Sea	11/3
Kosmos	45,731	1995	Lianyungang spot	Med approx	\$6,000	Chart Not Rep	trip	19/3
Amulet	45,700	1995	Gibraltar spot	redel Singapore-Japan approx	\$19,500	Oldendorff	trip via Heroya	26/3
Dubai Faith	45,681	1996	Pointe Noire end March	Continent approx	\$11,000	Oldendorff	trip via East Coast South America	20/3
Amalfi	45,529	2000	PMO 20/22 March	Singapore-Japan	\$12,000	Island View Shipping	trip via South Africa	20/3

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Sea Luck	45,429	1995	Constantza 7-12 Mar	Port Said	\$18,000	AC Toepfer	trip via Black Sea & Red Sea	4/3
Gundulic	45,269	1997	PG mid March	worldwide	\$10,750	Oldendorff	3/5 mos trading	5/3
Glory Sanye	45,216	1994	dely West Africa 25/27 March	redel Morocco approx	\$11,500	Bunge	trip via East Coast South America	23/3
Yong An 3	44,129	1996	PMO end March	redel China	\$9,000	Chart Not Rep	trip via West Coast India	25/3
Trogir	44,000	2001	aps Mississippi River end March/early April	redel UK-Ireland intention agricultural products	\$18,500	TST	trip	24/3
United Stars	43,991	1995	Nigeria in d/c early April	redel worldwide	\$12,000	WBC	3/5 mos trading	26/3
Oriental	43,917	1997	Gibraltar 2/6 April	redel West Africa	\$15,700	Norden	trip via north Spain	30/3
Attar	43,706	1994	Zhenjiang 14/16 Mar	Singapore-Japan rge	\$7,000	STX Pan Ocean	trip via EC Australia	10/3
Krateros	43,595	1992	Thailand spot	India	\$10,000	Korean chrtr	trip via Indonesia	11/3
Zenovia	43,595	1992	USGulf end March	Continent approx	\$23,500	Armada	trip	17/3
Alberto Topic	43,473	1991	USGulf 8/14 March	Singapore- Japan	\$28,000	Chart Not Rep	trip	4/3
Sea Globe	43,246	1995	passing Cape Town spot	redel Atlantic	\$12,000	WBC	2 laden legs	25/3
Nena J	43,230	1995	USGulf spot	redel Continent	\$19,500	TST	trip	30/3
Delta Ranger	43,108	1995	Nigeria 16/21 March	passing Skaw outbound	\$16,000	Eitzen	trip via Amazon River	13/3
Channel Ranger	43,108	1995	SW Pass early April	redel East Coast Mexico approx	\$16,000	Pacnav	trip	26/3
Drake	42,842	1985	Durban spot	worldwide	\$16,000	Chart not Rep	3/5 mos trading	9/3
Jimilta II	42,838	1985	Tanger 28Feb	East Med	\$11,000	Everdere	trip via East Coast South America	4/3
Don Frane Bulic	42,584	1997	Rotterdam 19/21 March	Far East intention scrap approx	\$27,500	Chart Not Rep	trip	17/3
Mosor	42,584	2001	Tanjung Priok spot	Pakistan approx	\$9,500	Shadab	trip via Indonesia	17/3
Thor Energy	42,529	1994	Bata 20/25 March	Black Sea	\$9,650	Oldendorff	trip	20/3
Geeta	42,469	1990	US Gulf 1-10 Mar	Portugal	\$21,750	Capex Europe		2/3
Mihalis F	42,263	1990	Continent spot	Algeria approx	\$15,250	Chart Not Rep	trip	18/3
Leros	42,082	1985	Dneprobugsky 6/10 March	Lagos	\$14,250	Nom (UK) Ltd	trip via Turkey	3/3
Kadmos	38,913	1983	Gresik spot	Pakistan	\$6,500	Shadab	trip via Indonesia	5/3
Aegean Wind	38,909	1983	Nigeria 1-10 Mar	Black Sea	\$10,000	Oldendorff Carriers		3/3
Qing Ping Hai	37,746	1985	Singapore 20/22 March	East Africa	\$8,500	Chart Not Rep	trip via Indonesia	19/3
Springwood	37,694	1984	dop Ghent 17/21 March	Sea of Marmara	\$25,000	Chart Not Rep	trip	13/3
Heron	37,692	1984	Barcelona 15/17 March	Far East	\$23,100	EMR	trip via Continent	12/3
Eirini L	37,179	1984	Libya spot	redel West Africa	\$13,000	Copanship	trip via Mediterranean	25/3
Emi S	35,913	1983	Piraeus 20/21 March	PMO	\$25,750	Chart Not Rep	trip via Black Sea	19/3
George Lyras	35,700	1984	Lagos 5-10 Mar	Algeria	\$11,400	Oldendorff Carriers		3/3
Maru D	34,825	1978	Canakkale 4/10 April	redel Nigeria	\$12,000	Nom (UK) Ltd	trip	30/3
Clipper Valour	34,790	2003	Aalborg spot	redel Singapore-Japan rge	\$24,000	EMR	trip via Continent	24/3
Aquila Voyager	34,676	2002	Kohsichang spot	worldwide	\$8,700	TPC	8 months	2/3
Efessos	34,273	1982	Tema 13/16 March	Mediterranean	\$11,750	Dreyfus	trip via EC South America	13/3
C.S.Star	32,873	2000	Singapore spot	Far East	\$9,500	Austbulk	trip via West Australia	12/3
Great Immensity	32,485	2000	Lianyungang 23/28 March	West Africa	\$7,000	Chinese charterer	trip	18/3
Arosia	32,454	1983	Casablanca spot	Turkey	\$10,000	Sigma	trip via Continent	3/3
IVS Nightingale	32,316	2005	Bell Bay 10/15 April	Singapore-Japan rge	\$10,000	Chart Not Rep	185000 B/B trip via New Zealand intention logs	19/3
Atalanta	32,251	2001	dely Pakistan spot	redel South-east Asia intention steel products	\$12,000	Chart Not Rep	trip	23/3

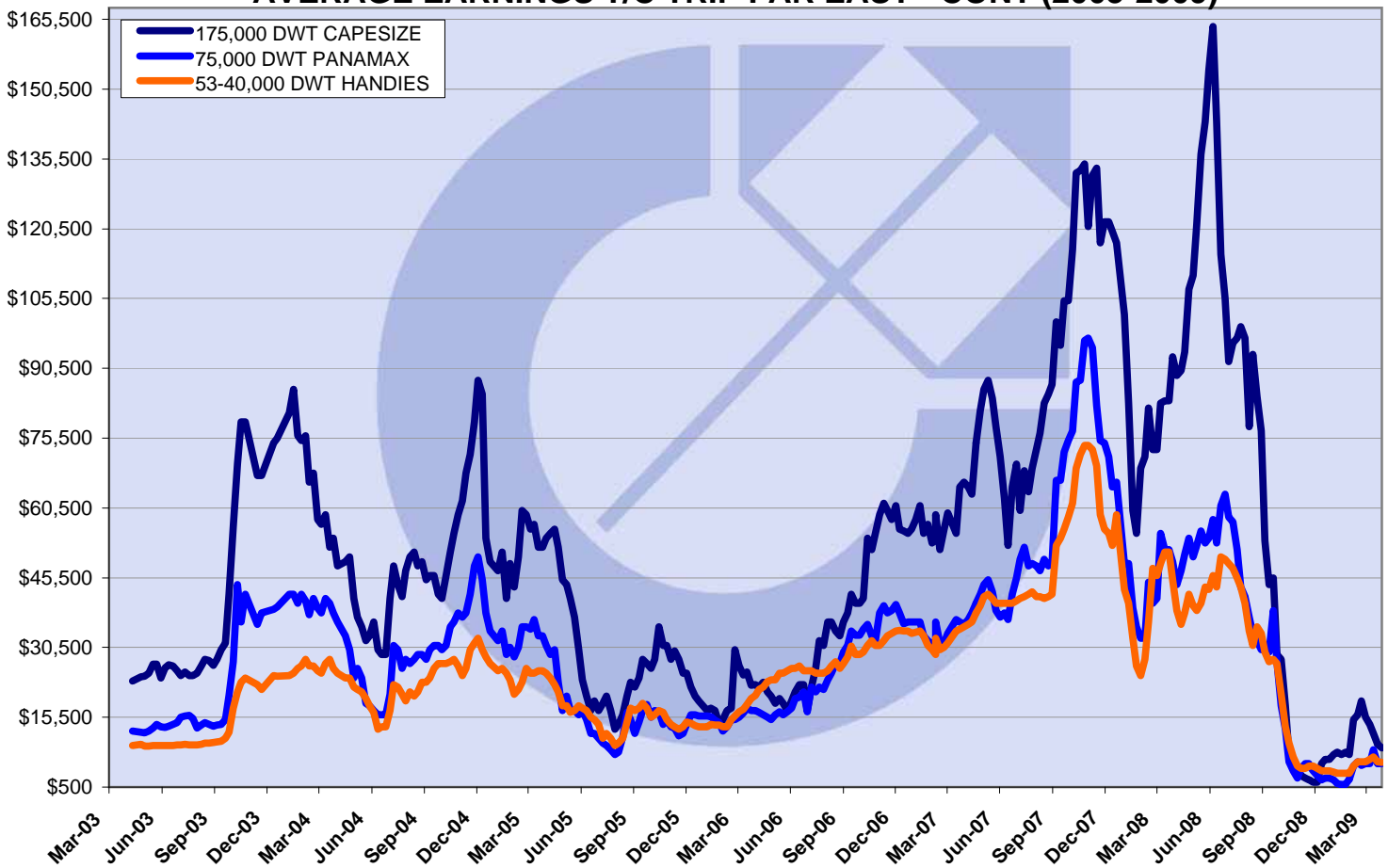
NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Padre	32,029	2008	Djen Djen 1/3 March	Algeria	\$13,000	Glencore	trip via North France	3/3
Padre	32,029	2008	Algiers in d/c 26 March	redel Algeria	\$11,000	Glencore	trip via Rouen	25/3
Taokas Wisdom	31,943	2008	Luanda 31 Mar/5 Apr	redel Lagos	\$12,000	Nom (UK) Ltd	trip via Santos	27/3
Fadelsia	31,651	2000	Inchon 30/31 March	redel Persian Gulf	\$9,000	Korean chrtr	trip	31/3
Clipper Texan	30,618	2007	Casablanca 12/14 March	West Africa	\$19,500	Chart not Rep	trip via N. France	10/3
Clipper Freeway	29,538	1998	Brunsbüttel 10/12 March	Algeria	\$16,750	Chart not Rep	Oldendorff relet trip via N.France	10/3
Ciclope	29,319	1985	aps SW Pass early April	redel Caribbean Sea	\$13,000	Clipper	trip	26/3
Darya Raag	28,968	1997	Kosichang 21/23 March	Korea-Japan rge approx	\$10,000	Chart Not Rep	trip	20/3
C.S.Savannah	28,685	2000	Port Klang 15/20 March	Jebel Ali	\$8,750	Norden	trip via West Australia	6/3
Navision Trader	28,600	1991	Tuticorin spot	Persian Gulf	\$9,500	Brobulk	trip via south east Asia	6/3
Saranya Naree	28,583	1991	Penang 14/18 March	Far East	\$7,500	Oldendorff	trip via West Australia	6/3
Ocean Diamond	28,527	1998	Gresik ppt	Singapore-Japan rge	\$10,000	BHP Billiton	Cetragpa relet trip via West Australia	12/3
Clipper Lasco	28,371	2004	Changjiangkou spot	Far East approx	\$9,750	IHC	trip via Indonesia	17/3
Platyera	28,358	1987	Lagos 5-15 Mar	Atlantic	\$9,250	Clipper		2/3
Starlight	28,354	1984	Durban prompt	Continent	\$10,000	IVS	trip	3/3
Eastgate	27,877	1990	Dneprobugsky 5-10 Mar	Durban-Mombassa	\$14,000	Chart not Rep		2/3
Wu Chang Hai	27,635	1998	Poland 16/23 March	worldwide	\$16,000	Armada Switzerland	3/5 mos trading	9/3
Clipper Morning	27,028	2002	Savona 27 Feb-2 Mar	Atlantic	\$9,300	Navision		2/3
Lake Aru	26,435	1995	Szczecin 25/30 March	redel Atlantic approx	\$16,000	Copanship	2 laden legs	24/3
Lake Aru	26,435	1995	Newport 8/10 April	redel Mediterranean	\$17,250	EMR	trip	26/3
African Wildcat	26,412	1997	Abidjan prompt	redel Norway	\$10,000	Pioneer	trip via Vila do Conde	26/3
Ernst Oldendorff	26,045	1997	Douala Prompt	West Africa	\$10,250	GMT		2/3
Kimon A	23,440	1983	Iskenderun 14/15 March	Chittagong	\$15,000	Fargo Freight -	trip	13/3
Trapezitza	21,470	2004	Nouakchott 5-10 Mar	Continent	\$8,250	Chart not Rep		3/3
Severina	21,274	2007	Venezuela 7/8 March	USGulf	\$11,000	Chart Not Rep	trip	4/3
Equator	18,965	2008	retro Durban 7 March	Atlantic	\$9,000	Chart not Rep	3/5 mos trading	12/3
Areti 1	15,884	1979	Rio de Janeiro spot	West Africa	\$6,500	Chart Not Rep	trip via River Plate	19/3

red colour indicates vessel prior fixing failed

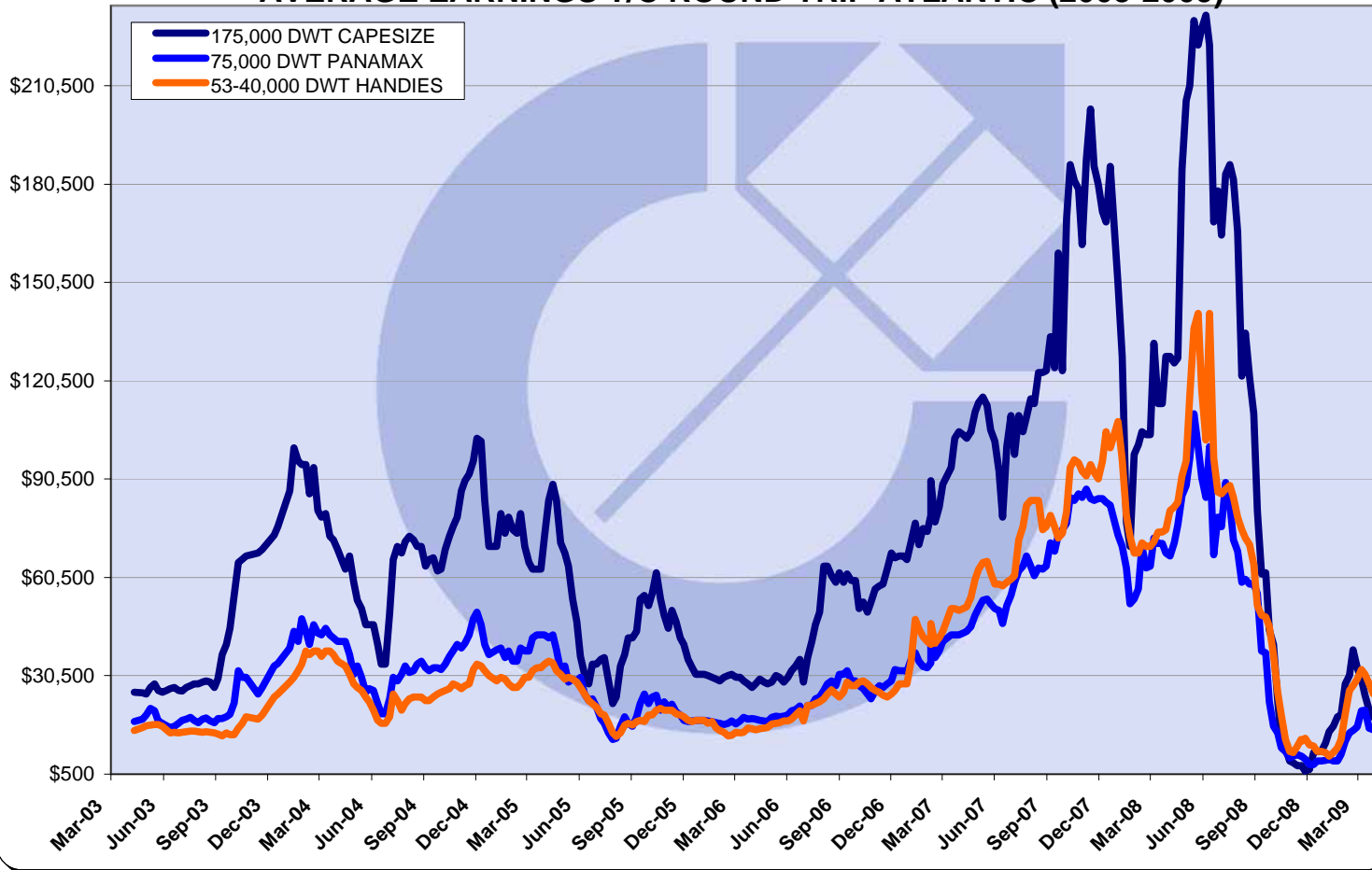
AVERAGE EARNINGS T/C TRIP CONT - FAR EAST (2003-2009)



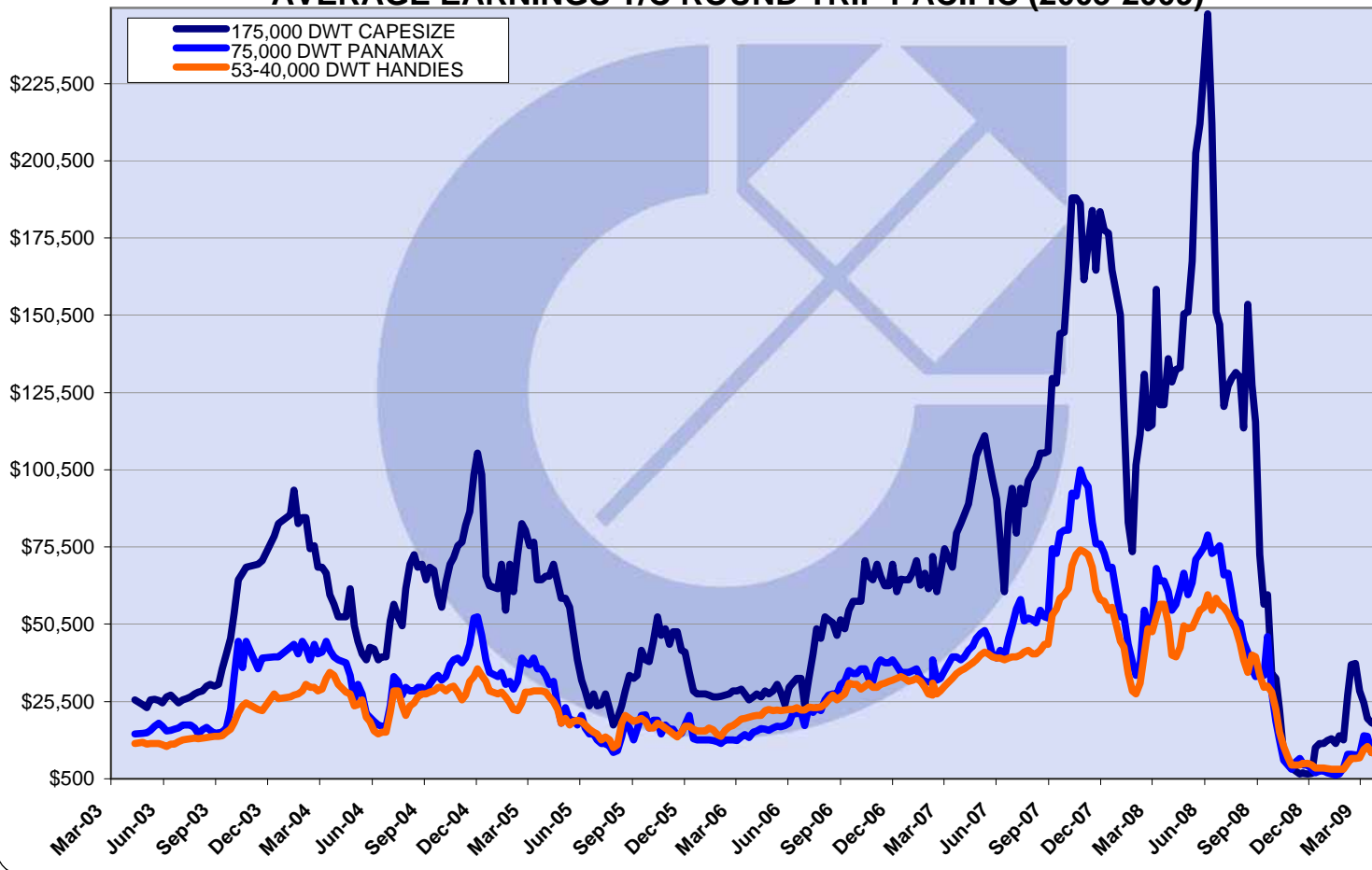
AVERAGE EARNINGS T/C TRIP FAR EAST - CONT (2003-2009)



AVERAGE EARNINGS T/C ROUND TRIP ATLANTIC (2003-2009)



AVERAGE EARNINGS T/C ROUND TRIP PACIFIC (2003-2009)



AVERAGE EARNINGS T/C 12 MONTHS (2003-2009)

