

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Ocean Vanguard	206,258	1994	Pohang 5/10 June	Skaw-Cape Passero	\$29,000	Cargill	trip via Richards Bay	28/5
Mineral Shikoku	205,000	2006	Caofeidian 30/31 May	trip via West Australia rdel China	\$57,500	Rio Tinto		28/5
New Forest	185,688	1996	Rizhao spot	China	\$55,000	STX Pan Ocean	trip via West Australia	27/5
Ocean Corona	183,200	2009	Brazil 28/31 May	China	\$42,000	Vitol	850000 bb - trip	13/5
Adriadne	180,101	2009	PMO 10/12 June	redel PMO	\$70,000	CTM	Classic Maritime relet - trip via UBU & Qatar	29/5
Marijeannie	180,000	2009	ex yard Daewoo 28/31 May	worldwide	\$35,000	Kleimar	4/6 mos trading - Newbuilding	20/5
J.Lauritzen TBN	180,000	2010	dely ex Yard Hyundai Oct - Dec 2010	worldwide	\$25,000	STX Pan Ocean	dely ex yard Hyundai Oct-Dec 2010 - 15 years trading	21/5
Cape Brittany	180,000	2009	dely ex Hanjin yard 15/30 July	Worldwide	\$26,000	EdF	dely ex Hanjin yard 15/30 July 2 years trading	21/5
Alina II	179,802	1986	Bayuquan ppt	China	\$16,000	Noble	trip via Brazil	5/5
Ionian Prosperity	179,385	1998	Nantong 20/26 May	China	\$42,500	Rio Tinto	trip via West Australia	21/5
Bright Century	178,739	1997	Rotterdam 15/17 June	PMO	\$78,000	Oldendorff	trip via Narvik	27/5
Tampa	177,987	2008	Xingang 10/12 June	redel China	\$67,000	BHP Billiton	trip via West Australia	29/5
Antonis Angelicoussis	177,855	2007	Wakayama 17/19 May	China	\$27,500	Shourong	trip via WC South America	15/5
Antonis Angelicoussis	177,855	2007	China 18/28 July	worldwide	\$30,000	Louis Dreyfus	23/25 months trading	28/5
Bulk India	177,640	2004	retro Singapore 6 May	Far East	\$35,000	Cetrappa	trip via Brazil	7/5
Cape Trust	176,925	2006	Beilun 27/31 May	China	\$40,000	BHP Billiton	trip via Whyalla	20/5
New Stage	176,877	2008	Xingang mid June	worldwide	\$45,000	Classic Maritime	5/7 months trading	28/5
Nord Power	176,346	2005	ARA rge 12/14 May	PMO	\$42,000	Cargill	trip via Narvik & PG	5/5
Lowlands Sunrise	176,298	2003	Zhangjiang 1/5 June	China	\$59,000	Rio Tinto	trip via West Australia	27/5
Great Challenger	175,971	2005	Rotterdam spot	Skaw-Cape Passero	\$60,000	SK Shipping	transatlantic round	27/5
CSK Fortune	175,526	2003	Fos end May	China	\$59,500	Rio Tinto	trip via Seven Islands	21/5
Bao Shan	175,009	2006	Sines 20/22 May	China	\$50,000	Noble	trip via Brazil	14/5
Mineral Capeasia	175,000	2005	Rotterdam 5/10 June transatlantic round		\$73,000	Classic Maritime	TMT relet - redel Skaw-Cape Passero	29/5
Ocean Confidence	174,332	2005	Qingdao 10/20 June	China approx	\$62,500	BHP Billiton	trip via Port Hedland	28/5
Pompano	174,270	2006	Qingdao 14/16 May	Skaw-Cape Passero	\$14,500	Cargill	trip via Australia, Indonesia or Richards Bay	7/5
Scope	174,008	2006	Caofeidian 1/5 June	China	\$51,000	Rio Tinto	trip via West Australia	27/5
C.Vision	174,000	2008	retro Rizhao 20 May	worldwide	\$45,000	BHP Billiton	3/5 months trading	26/5
CHS Magnificence	173,541	2006	Qingdao end May	China	\$60,000	BHP Billiton	trip via Port Hedland	28/5
Grand Mirsinidi	172,972	1993	China 5/15 June	worldwide	\$28,000	TMT	1 years trading	27/5
Mona Pegasus	172,517	2000	Antwerp 17/25 May	Rotterdam	\$30,000	K Line	trip via Brazil	14/5
Channel Navigator	172,058	1997	Lianyungang 3/5 June	China	\$65,000	BHP Billiton	trip via West Australia	28/5
Anangel Vision	171,810	2007	Xingang 11/12 May	Singapore-Japan rge	\$26,000	Cargill	trip via Brazil option Australia	14/5
Anangel Odyssey	171,660	2006	Baoshan spot	China	\$38,000	Rio Tinto	trip via West Australia	20/5
CIC Elli S	171,218	2003	Qingdao spot	PMO	\$35,000	Oldendorff	trip via Brazil & PG	20/5
Ocean Cosmos	171,191	2000	Hamburg ex drydock end May	Skaw-Cape Passero	\$35,000	SK Shipping	transatlantic round	15/5
Cyclades	171,084	2004	Qingdao 5/10 June	China	\$57,500	BHP Billiton	trip via West Australia	28/5
Aquaglory	171,015	2003	Dunkirk 18/20 May	Gibraltar-Hamburg rge approx	\$25,500	Oldendorff	NYK relet - trip via Brazil	14/5
SC Lotta	171,000	2009	Zhangjiang 10/19 June	PMO	\$32,500	Oldendorff	trip via Brazil & PG	7/5
Maha Anosha	171,000	2009	Caofeidian 2/4 June	Koper	\$26,500	Elcano	Cosbulk relet - trip via Saldanha	27/5

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Andros Warrior	171,000	1986	Fangcheng spot	China	\$17,000	European chrtr	trip via Brazil	6/5
Bulk Asia	170,758	2001	Far East Sept/Oct	redel worldwide	\$28,000	Vitol	2 years trading	29/5
Star Zulu	170,698	1986	retro Lianyungang 14 May	redel Spain	\$35,000	J.Aron	trip via Brazil	29/5
Cecilia	170,565	1999	Xingang 8/10 June	worldwide	\$40,000	Vitol	1 years trading	28/5
Alpha Millennium	170,415	2000	Hamburg 16/18 May	Skaw-Cape Passero	\$32,000	Chart Not Rep	Cargill relet - transatlantic round	15/5
Mineral Water	170,201	1999	ex dry dock Far East 25 May/5 June	worldwide	\$35,000	TMT	ETA relet - 6/8 mos trading	19/5
Formosabulk Clement	170,108	2001	Mailiao end June	worldwide	\$40,000	Vitol	3/6 months option 12 months trading	28/5
Formosabulk Energy	170,089	2002	Lanshan 7/17 June	China	\$59,500	BHP Billiton	trip via West Australia	27/5
Aigaion	169,724	2004	Beilun 1/3 June	China	\$55,000	Rio Tinto	trip via West Australia	27/5
Vogebulker	169,168	1999	Mailiao 2/5 June	worldwide	\$32,500	Noble	3/5 mos trading	22/5
Marvellous	169,150	2000	Qingdao 4/6 June	China	\$60,000	BHP Billiton	Cosbulk relet - trip via West Australia	28/5
Aquagem	167,102	1997	Rizhao 26/28 May	China	\$42,000	Rio Tinto	Cosbulk relet - trip via West Australia	28/5
Rubin Grace	166,939	1995	Bayuquan end May	China	\$60,000	BHP Billiton	trip via West Australia	28/5
Kirmar	164,218	2001	Xingang 15/20 May	China approx	\$21,500	Rio Tinto	trip via West Australia - ETA relet	11/5
Kirmar	164,218	2001	Rizhao 16/18 June	redel worldwide	\$42,000	Classic Maritime	5/7 mos trading	29/5
Erradale	163,554	1994	Singapore 8/10 May	Skaw-Cape Passero	\$15,000	Cargill	trip via Richards Bay	6/5
Bet Prince	163,554	1991	Qingdao 6/8 May	worldwide approx	\$22,500	Swiss Marine	4/6 mos trading	6/5
Anangel Splendour	161,587	1993	Bayuquan 29/31 May	China	\$37,500	Rio Tinto	trip via Dampier	22/5
Martzoukos A	161,425	1995	Qingdao 25/27 May	China	\$35,000	Rio Tinto	trip via West Australia	20/5
Alpha Friendship	161,417	1996	Xingang 23/30 May	worldwide	\$34,000	TMT	FMG relet - 6/8 mos trading	21/5
Rubin Artemis	151,982	1996	Rizhao 24/26 May	China	\$33,500	J.Aron & Co NY	trip via Brazil	21/5
China Act	151,688	1995	China end June	worldwide	\$27,000	Bunge	12/14 months trading	27/5
C.March	151,053	1995	Nantong end May-ely June	China	\$35,000	Rio Tinto	trip via West Australia	21/5
Bosporus	150,973	1995	Hadong 11/15 May	S.Korea	\$25,000	STX Pan Ocean	trip via Newcastle	12/5
Alpha Action	150,790	1994	Qingdao 20/22 May	China	\$22,500	Rio Tinto	trip via Dampier	13/5
Samsara	150,393	1995	Rizhao spot	China approx	\$48,750	BHP Billiton	Classic Maritime relet - trip via Australia	27/5
C.Harmony	149,321	1994	Xingang 28/30 May	China	\$47,500	Rio Tinto	trip via West Australia	28/5
Greek Warrior	149,000	1990	Shanghaiguan 22/26 May	worldwide	\$24,000	Deiulemar	5/7 mos trading	20/5
Peace Blossom	148,982	1987	Yantai 1/3 June	S.Korea	\$20,500	STX Pan Ocean	trip via EC Australia	18/5
Coppersmith	148,732	1995	Qingdao 8/10 May	China	\$17,500	Rio Tinto	trip via West Australia	11/5
Ocean Energy	147,481	1990	Caofeidian 17/19 May	China	\$17,000	Chart Not Rep	trip via West Australia	13/5
Leon V	146,819	1987	Nantong 10/15 May	China	\$15,000	Noble	trip via Brazil	6/5
Eternal Bright	139,806	1981	retro Nantong 12 May	China	\$13,000	Winning	trip via Indonesia	19/5
Jimrich	132,086	1982	Qinghuandao 23/28 May	China	\$14,750	Richstone	trip via the Black Sea	22/5
Gina Iuliano	122,829	1990	Qingdao 31 May/5 June	Kaohsiung	\$40,000	China Steel Express	trip via West Australia	28/5
Fernie	122,792	1996	Kaohsiung 11/13 May	worldwide	\$20,500	Chart Not Rep	4/6 mos trading	8/5
Luciana Della Gatta	122,760	1990	South Korea spot	S.Korea	\$28,000	STX Pan Ocean	trip via EC Australia	18/5
Pergamos	92,832	2007	Portbury spot	Hamburg-Gibraltar rge	\$27,500	Swiss Marine	trip via Colombia	27/5
Eptalofos	92,567	2007	Immingham 24/26 May	Continent	\$24,500	Swiss Marine	trip via US Gulf	26/5
Faneromeni	92,484	2007	retro Cape Passero 8 May	Skaw-Cape Passero	\$21,000	Windrose	2 laden legs	7/5
New Shanghai	91,905	1986	conversion dely Taiwan June	redel worldwide	\$14,000	Richstone	10/12 mos trading	29/5

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Southern Cross	88,125	2008	Qingdao 24/26 May	Taiwan	\$16,500	Chart Not Rep	trip via Australia	21/5
Kind Salute	88,000	2008	Tsuruga 13/17 May	China	\$15,000	PCL	trip via NoPac	12/5
Aldebaran	87,619	1985	Quanzhou 1/10 June	China	\$15,000	Richstone	trip via Black Sea	22/5
Alam Padu	87,052	2005	Jorf Lasfar 15/20 May	Le Havre	\$23,500	Cetrappa	trip via Puerto Prodeco	8/5
Medi Sentosa	83,690	2008	ARA 5/10 June	worldwide	\$24,750	TMT	5/7 months trading	27/5
Torm Salthorn	83,685	2008	Japan ppt	Far East	\$18,000	Eitzen	trip via NoPac	8/5
Star of Dubai	83,611	2008	China 20/30 July	worldwide	\$17,000	Rizzo-Bottiglieri-De Carlini Armatori Spa	1 year trading	21/5
Tiare	83,000	2009	Qinhuangdao in d/c ppt	China	\$19,250	Noble	Klaveness relet - trip via West Australia	27/5
Star of RBD	83,000	2008	Krishnapatnam spot	India	\$24,500	Oldendorff	trip via Richards Bay - Rizzo-Bottiglieri- De Carlini Armatori Spa relet	7/5
United Treasure	82,926	2006	Tsuneishi 2/4 May	Singapore-Japan rge	\$11,500	Oldendorff	trip via EC Australia	1/5
Yasa Nesilhan	82,849	2005	Immingham 7/10 June	worldwide	\$25,000	Fratelli D'Amato	9/10 mos trading	21/5
Preem Veena	82,792	2007	Muroran 24/26 May	Singapore-Japan rge	\$19,500	Norden	Rizzo-Bottiglieri-De Carlini Armatori Spa relet - trip via NOPAC	21/5
Medi Hong Kong	82,790	2006	Krishnapatnam ppt	China	\$15,000	Oldendorff	trip via EC South America	7/5
Iron Fuzeyya	82,769	2006	Antwerp 6/10 May	Singapore-Japan	\$26,000	Michele Bottiglieri	trip via Kotka - GMI Relet	1/5
Pascha	82,574	2006	Gijon 24/30 May	Skaw-Cape Passero	\$28,000	Swiss Marine	trip via NC South America	15/5
London 2012	82,562	2007	Shanghai spot	India	\$16,500	Morgan Stanley	Daeyang relet - trip via Indonesia	15/5
London 2012	82,562	2007	CJK ppt	worldwide	\$16,500	Daeyang	1 years trading	13/5
Safe Voyager	82,514	2007	Sakaide spot	worldwide	\$14,500	Chart Not Rep	3/5 mos trading	7/5
Philippine Express	82,509	2008	Chiwan spot	EC India	\$16,750	Noble	trip via EC Australia	14/5
Bulk Brazil	82,500	2008	Mundra 26/30 May	Skaw-Cape Passero	\$13,000	Swiss Marine	trip via Richards Bay	21/5
Hong Jing	82,354	2008	Lianyangang 20/22 May	China	\$17,500	STX Pan Ocean	trip via EC Australia	20/5
Santa Barbara	82,266	2006	Tilbury ppt	redel Skaw-Cape Passero	\$31,000	Norden	2 laden legs	29/5
Iron Anne	82,220	2006	Haldia 15/19 May	China	\$21,500	Jaldhi	trip via EC India	12/5
Iron Brooke	82,187	2006	retro Xingang 23 May	China	\$19,750	BHP Billiton	trip via EC Australia	28/5
Nord Phoenix	82,000	2007	Xingang 1/2 June	worldwide	\$19,500	GMI	5/7 months trading	28/5
Okinawa	81,397	2009	Mizushima 20/24 May	China	\$17,500	Cargill	trip via NoPac	20/5
Marilena	81,354	2008	Greece spot	Skaw-Cape Passero	\$28,000	Augustea	2 laden legs 1st via Drummond & Mobile	28/5
Marilena	81,354	2008	Cape Passero ppt	UKC	\$27,000	SK Shipping	trip via Colombia	27/5
NCS Beijing	81,200	2009	Hoping 21/23 May	WC India	\$19,000	Great Pacific Navigation	trip via Indonesia	15/5
Rip Hudner	79,915	1994	Yongheung 31/31 May	China	\$13,500	Oldendorff	trip via EC Australia	14/5
An Ho	77,834	2004	Cape Passero 8/10 May	worldwide	\$20,250	Deiulemar	5/7 mos trading	6/5
An Ho	77,834	2004	Cape Passero 14/16 May	China	\$40,000	Bao Steel	trip via Black Sea - DEIULEMAR RELET	7/5
YM Rightness	77,684	2004	Hong Kong 18/22 May	China	\$14,000	Hong Xiang	trip via Dalrymple Bay	12/5
Giuseppe Rizzo	77,684	2004	Mundra spot	China	\$24,000	Richstone	trip via Black Sea	11/5
Cemtex Wisdom	77,598	2004	Qinhuangdao spot	China	\$20,000	Chart Not Rep	trip via EC Australia	28/5
Mitose	77,376	2008	Rotterdam 3/5 June	redel UKC	\$30,000	Swiss Marine	trip via Murmansk	29/5
Ajax	77,326	2006	Fangcheng spot	worldwide	\$14,000	Grand China	3/5 mos trading	6/5
Nordpol	77,229	2002	Raabe 21/25 May	worldwide	\$22,000	Swiss Marine	4/6 mos trading	13/5
Nord Mercury	77,171	2008	Taiwan 5/10 May	Singapore-Japan rge	\$13,000	Chart Not Rep	trip via EC South America	5/5
Oceanic Breeze	77,075	2005	San Cyprian 8/10 May	UKC	\$26,500	Oldendorff	trip via Murmansk	7/5
Oceanic Breeze	77,075	2005	Amsterdam 29/30 May	redel Skaw-Cape Passero	\$30,000	Oldendorff	2 laden legs	29/5
Christina	77,053	2007	Zhangjiang 26/28 May	Singapore-Japan rge	\$16,000	Norden	trip via Indonesia	18/5
Energy Pyxis	77,008	2008	Jakarta 25/27 May	Singapore-Japan rge	\$18,000	Louis Dreyfus	trip via EC South America	22/5

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YM Virtue	77,000	2003	Tobata 20/22 May	India	\$17,500	Chart Not Rep	trip via EC Australia	21/5
C.S. Pegasus	77,000	1998	Rizhao 13/15 May	China	\$14,250	Chinese Charterer	trip via Australia	8/5
Belo Horizonte	76,804	2004	Guangzhou 20/22 May	worldwide	\$17,000	BHP Billiton	5/7 mos trading	15/5
Fortune Ocean	76,801	2006	Kosichang 13/15 May	Malaysia	\$13,000	Hanjin	trip via Indonesia	14/5
Betis	76,801	2004	dop Vitoria 2/5 June	Gibraltar-Skaw	\$19,000	Cargill	475000 bb - trip via Santos	14/5
Bahia	76,801	2004	dlosp Ghent 25/28 May	China	\$26,750	Pacific Bulk	trip via Orinoco	26/5
Maritime Anita	76,737	2004	Worldwide June/July	worldwide	\$14,250	Cosco	23/25 mos trading	13/5
Red Jasmine	76,662	2006	Tarragona 19/21 May	Skaw-Cape Passero	\$24,000	Daeyang	trip via Drummond	15/5
Nord Fortune	76,662	2008	Cape Passero 17/19 May 2	Skaw-Cape Passero	\$21,000	Oldendorff	2 laden legs	18/5
Sorrento	76,633	2004	Rotterdam 23/26 May	Gibraltar-Hamburg rge	\$35,000	Norden	trip via Baltic	15/5
Red Rose	76,629	2003	Japan end May	worldwide	\$16,000	Cosbulk	MOSK relet - 12 mos trading	18/5
CMB Italia	76,620	2005	Keelung ppt	Singapore-Japan rge	\$13,500	PCL	2 laden legs 1st Queensland/India	6/5
Medi Vitoria	76,616	2004	Cape Passero 28/31 May	UKC	\$25,500	EdF	trip via Colombia	27/5
Shi Dai 1	76,611	2007	Far East end May	worldwide	\$14,500	Cosbulk	11/13 mos trading	8/5
Shi Dai 1	76,611	2007	Tianjin 20/25 May	Skaw	\$10,000	BHP Billiton	trip via Australia	18/5
Belisland	76,602	2003	Pohang ppt	Singapore-Japan rge	\$14,350	Marubeni	trip via NoPac	13/5
Bison	76,600	2005	aps Recalada Mid May	PMO	\$22,000	Bunge	trip via PG - Plus 625,000 B/B	7/5
Osmarine	76,596	2006	Rotterdam 20/26 May	Skaw-Cape Passero	\$32,500	Cargill	trip via Murmansk	15/5
Genco Thunder	76,588	2007	Continent 27/31 May	Skaw-Cape Passero	\$21,000	Cargill	Kamsar/Point Comfort	21/5
Atlas Island	76,554	2008	Haldia 7/8 May	Singapore-Japan rge	\$15,750	Cargill	America	6/5
Navios Aldebaran	76,529	2008	Kashima 9/11 May	China	\$12,250	Danzas	trip via EC Australia	6/5
De Xin Hai	76,528	2008	Shanghai 2/8 June	Singapore-Japan rge	\$20,250	Norden	trip via EC Australia	28/5
Yuitai Ambitions	76,500	2008	Mundra 7/12 May	Skaw-Cape Passero	\$7,500	Cargill	trip via S. Brazil	1/5
RBD Fiuggi	76,500	2008	Zhanjiang ppt	China	\$17,500	Pacific Bulk	trip via EC Australia	26/5
Golden Kiji	76,500	2007	Hong Kong ppt	China	\$19,100	Noble	trip via Australia	27/5
Crest Trader	76,500	2006	Skaw-Cape Passero 5/15 May	worldwide	\$14,000	Cosbulk	2 years trading	1/5
Bulk Monaco	76,500	2008	Qingdao 9/11 May	Far East	\$16,000	Chart Not Rep	trip via EC Australia	8/5
Mulberry Paris	76,492	2004	Paradip 8/15 June	Singapore-Japan rge	\$23,000	Chart Not Rep	trip via India	28/5
Kalliopi L	76,400	2001	N.China 1/10 June	redel Far East	\$18,000	Louis Dreyfus	trip via NoPac	29/5
Maritime Taboneo	76,302	2004	CJK 6/9 May	Singapore-Japan rge	\$14,000	Chart Not Rep	trip via EC South America	6/5
Maritime Harmony	76,302	2008	Lumut 15/20 May	Singapore-Japan rge	\$15,750	Chart Not Rep	trip via EC South America	8/5
Maritime Baqui	76,300	2006	Portbury ppt	Skaw-Cape Passero	\$27,500	EdF	trip via Colombia	27/5
Red Gardenia	76,294	2005	Valencia 12/14 June	worldwide	\$25,000	TMT	20 Jan 2010	20/5
Medi Baltimore	76,290	2005	Cape Passero 11/13 May	Skaw-Cape Passero	\$25,000	Flame	trip NC South America	8/5
Mineral Star	76,286	2004	aps EC South America 12/20 June	Singapore-Japan rge	\$22,000	Chart Not Rep	600000 bb - trip	22/5
Hebei Mercy	76,279	1985	retro CJK 2 May	India	\$7,500	Farenco	trip via Goa	5/5
Euro Carrier	76,267	2004	Taiwan 10/15 May	Barbers Point	\$13,750	Cargill	trip via Indonesia	8/5
Atlantic Breeze	76,264	2004	Antwerp 13/15 May	Skaw-Cape Passero	\$24,500	Noble	trip via Venezuela - Michele Botiglieri relet	11/5
Crest Voyager	76,255	2005	Higashi-Harima 27/29 May	Singapore-Japan rge	\$16,750	BHP Billiton	trip via Australia	21/5
Pacific Breeze	76,200	2004	Kashima 30/31 May	Far East	\$16,500	Chart Not Rep	trip via NoPac	26/5
Prabhu Das	76,015	2005	Inchon 10/12 May	worldwide	\$13,750	Swiss Marine	5/7 mos trading	11/5
Katerina	76,015	2004	Shanghai 18/20 May	Singapore-Japan	\$15,000	BHP Billiton	Daiichi relet - Trip via Australia	13/5
Grand Victoria	75,971	2002	Jiangyang 6/10 May	India	\$11,500	OBS	trip via Indonesia	1/5
Perla Bulker	75,949	2007	Cape Passero 20/25 May	China int ore	\$33,500	Richstone	trip via Black Sea	8/5
Torm Bornholm	75,949	2004	Guangzhou 1/3 June	redel China	\$20,000	BHP Billiton	trip via EC Australia	29/5

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Atlantic Hero	75,804	2005	Maizuru 16/18 May	Singapore-Japan rge	\$13,000	Louis Dreyfus	trip via EC South America	12/5
Ikan Bayan	75,777	2005	retro Qinhuangdao 9 May	worldwide	\$16,750	GMI	Aug/max 28 Sept 2009	18/5
Ikan Bayan	75,777	2005	N.China 7/9 May	worldwide	\$13,750	Setsea	3/5 mos trading	6/5
Baltia	75,776	2005	S. Korea 16/18 May	worldwide	\$15,750	Deiulemar	balance of period 10 Nov-10 Dec 2009	15/5
Baltia	75,776	2005	S. Korea 16/18 May	worldwide	\$17,500	Farengo	Deiulemar relet - 4/6 mos trading	19/5
Medi Gagliari	75,767	2004	Kaohsiung 3/6 May	China	\$11,500	BHP Billiton	trip via EC Australia	1/5
Maritime Haresio	75,740	2006	Qingdao 7/10 May	China	\$11,000	Chart Not Rep	trip via EC Australia	1/5
Rose Atlantic	75,734	2005	Dalian spot	China	\$16,000	BHP Billiton	trip via EC Australia	20/5
Coronado	75,706	2000	Taiwan 23/25 May	Singapore-Japan rge	\$16,500	grain house	trip via Australia	15/5
Salvatore Cafiero	75,668	2001	Haldia 18/22 May	worldwide	\$15,750	Louis Dreyfus	11/13 mos trading	14/5
Ocean Lyra	75,656	2005	Surabaya 12/15 May	worldwide	\$12,500	CTP	3/5 mos trading	1/5
Ocean Lyra	75,656	2005	Indonesia 15/17 May	worldwide	\$14,750	TMT	3.5/5.5 mos trading	5/5
Hermes Island	75,615	2000	Japan 20/25 May	worldwide	\$15,250	Chart Not Rep	4/6 mos trading	14/5
Ligari	75,583	2004	Richards Bay	Continent	\$13,000	Cargill	trip via EC South America	11/5
Hebei Lion	75,577	1983	Mundra 23/28 May	China	\$20,000	Richstone	trip via Black Sea	22/5
Kavo Sapphire	75,574	1999	Nanjing ppt	India	\$15,500	STX Pan Ocean	Bunge relet - trip via Indonesia	13/5
North Prince	75,542	1999	Shanghai 10/20 May	worldwide	\$14,000	Italian chrtr	23/25 mos trading	6/5
Imperial	75,510	2007	Gangavaram 3/8 May	China	\$17,000	Jaldhi	trip via EC India	1/5
Saldanha	75,500	2004	Gibraltar 22/24 May	Skaw-Cape Passero	\$26,000	SK Shipping	trip via US Gulf	22/5
Pessada	75,484	1999	Cape Passero 14/16 May	S. Brazil	\$23,000	Chart Not Rep	trip via USEC	18/5
Pasquale Della Gatta	75,473	1996	Rizhao 4/6 May	Singapore-Japan rge	\$10,000	STX Pan Ocean	trip via EC Australia	1/5
Seaguardian	75,462	1999	Xingang 30/31 May	PMO	\$19,000	JK Shipping	trip via NoPac & PG	26/5
Grace Future	75,375	2006	La Spezia 15/17 May	Gibraltar-Skaw	\$23,500	Morgan Stanley	trip via USEC	13/5
Nordelbe	75,323	2001	terneuzen in d/c 24/25 May	Skaw-Cape Passero	\$25,000	Oldendorff	2 laden legs	12/5
Nordweser	75,321	2001	Ravenna 16/22 May	Piombino	\$22,000	GMI	trip Brazil	15/5
Energy Star	75,318	2003	San Nicolas 5/15 June	Singapore-Japan rge	\$23,000	Danzas	610000 bb	19/5
Nord Orion	75,318	2006	Xingang 30/31 May	redel Singapore-Japan rge	\$22,000	dail - cnr	trip via EC Australia	29/5
Medi Kobe	75,294	2001	Dalian 2/5 June	Singapore-Japan	\$22,000	Oldendorff	daily option EC Australia/India 23000 - trip via Australia and NoPac	28/5
Grazia Bottiglieri	75,265	1999	Tianjin spot	worldwide	\$16,250	STX Pan Ocean	3/5 mos trading - Deiulemar relet	11/5
Iran Yazd	75,249	2001	retro Qinzhou 2 May	Sudan	\$16,000	STX Pan Ocean	trip via EC Australia	8/5
Anny Petrakis	75,181	2008	Zhanjiang 24/26 May	Skaw-Cape Passero	\$8,500	Norden	trip via Indonesia	20/5
Pearl of Jebel Ali	75,175	2002	CJK ppt	S. Korea	\$17,250	Polaris	trip via Australia	15/5
Dione	75,172	2001	Xinsha 15/25 May	worldwide	\$14,250	CTP	3/5 mos trading	6/5
Ecostar G.O	75,149	2007	Butterworth 30 May/4 June	worldwide	\$16,900	Louis Dreyfus	4/6 mos trading	19/5
Ecoan G.O.	75,131	2008	Boreyong end May	worldwide	\$17,800	TMT	5/7 mos trading	19/5
Marina	75,122	2000	Guangzhou 12/14 May	Singapore-Japan rge	\$16,000	Norden	trip via Indonesia - DEIULEMAR RELET	7/5
Marina	75,122	2000	Mundra 3/10 June	China	\$22,000	Danzas	trip via EC South America	28/5
Archon	75,121	2001	Naples 28 May/5 June	worldwide	\$23,750	Cosco	trading	15/5
Archon	75,121	2001	Naples 29/31 May	worldwide	\$27,250	Chart Not Rep	5/7 months trading	27/5
Umberto DAmato	75,000	2008	Jintang 10/15 May	worldwide	\$15,000	TMT	4/6 mos trading	8/5
Roger M Jones	74,868	1992	Fos spot	China	\$26,000	Sinochart	trip via Nouadhibou	20/5
Darya Shree	74,823	2004	Shanghai 5/15 May	worldwide	\$12,250	GMI	3/5 mos trading	5/5
Darya Shree	74,823	2004	Recalada 5/15 June	PMO	\$23,000	Bunge	trip via EC South America PG - plus 600,000 B/B	20/5
Angelic Power	74,769	2002	Rizhao 30/31 May	redel worldwide	\$18,000	Chart Not Rep	6/7 mos trading	29/5
Alexandra	74,756	2001	Malta ely June	worldwide	\$22,000	TMT	4/6 mos trading - NORDEN RELET	7/5

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Angelic Glory	74,750	2002	Cape Passero 20/25 May	Skaw-Cape Passero	\$23,000	Transbulk	2 laden legs 1st via	14/5
North Friendship	74,732	1999	Shekou 23/28 May	Singapore-Japan rge	\$18,500	Chart Not Rep	trip via EC Australia	21/5
Maddalena DAmato	74,716	2001	Singapore spot	India	\$20,500	Armada	trip via Indonesia	7/5
Topeka	74,710	2000	Zhuhai 19/21 May	S.Korea	\$14,000	Chart Not Rep	trip via EC Australia	18/5
Fortune Lady	74,694	1998	Paradip 10/14 May	Hong Kong	\$17,750	BHP Billiton	trip via Richards Bay	7/5
Altair	74,677	2001	EC South America 10/15 June	Singapore-Japan rge	\$25,500	Louis Dreyfus	550000 bb - trip	27/5
Ismiraki	74,577	1998	Rizhao 20/25 May	Far East	\$16,500	STX Pan Ocean	trip via EC South America	14/5
Ribbon	74,522	1998	Chiba 26/30 May	China	\$16,250	Cargill	trip via Roberts Bank	26/5
Evangelia Petrakis	74,500	2006	E.Med ppt 1 years trading	worldwide	\$17,500	Bunge		15/5
Ecomar G.O.	74,500	2008	Inchon 13/15 May	India	\$16,500	Chart Not Rep	trip via EC Australia	15/5
Coronis	74,446	2006	Taiwan 24/26 May	Malaysia	\$16,250	Noble	trip via Indonesia	20/5
Garv Prem	74,444	2006	EC India 10/25 June	worldwide	\$18,750	STX Pan Ocean	4/6 months trading	27/5
F.D.Cris de Angelis	74,408	2007	Shanghai 13/15 May	China	\$14,000	Danzas	trip via EC Australia	12/5
Yong Li	74,382	2001	Zhanjiang 11/14 May	Singapore-Japan rge	\$14,000	Louis Dreyfus	trip via EC South America	8/5
Clipper Emperor	74,381	2000	Mundra 24/30 May	Skaw-Cape Passero	\$13,250	grain house	trp via EC South America	14/5
Pontonikis	74,326	2002	Qingdao 18/20 May	Singapore-Japan rge	\$15,000	BHP Billiton	trip via Australia	13/5
Afovos	74,306	2001	Piraeus spot	worldwide	\$25,000	United	4/6 months trading	27/5
Great Intelligence	74,293	2000	Dunkirk 28/31 May	worldwide	\$25,000	Norden	7/9 months trading	27/5
Tian Tong Feng	74,275	2001	Amsterdam 15/18 May	worldwide	\$21,750	STX Pan Ocean	3/5 mos trading	7/5
Tian Bai Feng	74,271	2000	Colombo ppt	India	\$14,000	Oldendorff	trip via EC South America option Richards Bay	1/5
Freia	74,269	2002	Rizhao 19/21 May	Singapore-Japan rge	\$15,000	Wilmar	trip via NoPac	18/5
Aeolian Breeze	74,255	2001	Xingang 17/19 May	China	\$12,750	Sinochart	trip via Australia	8/5
Diamond Seas	74,247	2001	Dalian in d/c 3/5 May	Singapore-Japan rge	\$11,000	Louis Dreyfus	trip via EC South America	1/5
Golden Lyderhorn	74,242	1999	Shanghai 5/7 May	Kwinana int sulphur	\$11,000	Norden	trip via Vancouver	5/5
Torm Anholt	74,195	2004	Beilun 18/20 May	worldwide	\$15,000	Klaveness	1 years trading	13/5
Boreal	74,181	2002	retro Taichung 21 May	Singapore-Japan rge	\$17,750	Daebo	2 laden legs	27/5
Cos Inteprd	74,118	2001	Lumut 13/18 May	Singapore-Japan rge	\$15,750	Louis Dreyfus	trip via EC South America	6/5
Salandi	74,109	1999	Ghent 28/31 May	Jorf Lasfar	\$20,000	Swiss Marine	Clipper relet - trip via Murmansk	21/5
Yong Feng	74,099	2000	retro Xingang 17 May	Aden-Japan rge	\$16,000	Noble	trip via EC South America	20/5
Capt Stefanos	74,077	2002	retro Gangavaram 28 Apr	PMO	\$15,000	Bunge	trip via EC South America & Iran	5/5
Desert Eagle	74,066	2002	Nantong 20/24 May	China	\$16,500	Chart Not Rep	trip via EC Australia	19/5
Energy Prometheus	74,063	1998	Haungpu 30/31 May	redel Singapore-Japan rge	\$19,500	BHP Billiton	trip via EC Australia	29/5
Bahia Blanca	74,043	1998	Cape Passero 18/20 May	worldwide	\$20,000	Italian chrtr	5/7 mos trading	14/5
Tian Yang Feng	74,027	2000	Zhianjiang end May	worldwide	\$16,250	Farenco	bop 110 days	20/5
Seawind	74,012	1996	Amsterdam 28/31 May	Skaw-Cape Passero	\$22,000	Oldendorff	trip via Baltic	26/5
Riruccia	74,002	1997	Kosichang 14/18 May	worldwide	\$15,500	Cobelfret	3/5 mos trading	8/5
Ocean Emperor	74,002	1998	Mizushima ppt	Singapore-Japan rge	\$16,250	Chart Not Rep	trip via Australia	21/5
Carl Mesem	74,000	1999	Kandla 11/19 May	China	\$21,000	Richstone	trip via Black Sea	11/5
Asia Graeca	74,000	2004	Taichung spot	redel worldwide	\$17,500	Bunge	11/13 mos trading	29/5
Ecola	73,931	2001	Nantong spot	China	\$17,000	Noble	trip via West Australia	27/5
Lian Hua Feng	73,901	2002	Huangpu 10/12 May	China	\$12,000	Danzas	trip via EC Australia	5/5
Gaurav Prem	73,901	2005	Kandla 26/31 May	worldwide	\$18,000	GMI	4/6 months trading	26/5
Daebo Trader	73,812	2002	Kunsan 29/31 May	Singapore-Japan rge	\$16,500	Chart Not Rep	trip via NoPac	21/5

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Lucia Bulker	73,807	1999	Lanshan 30/31 May	S.Korea	\$18,750	Hanjin	trip via EC Australia	27/5
Miden Max	73,767	1993	Hong Kong 24/26 May	China	\$17,000	BHP Billiton	trip via EC Australia	21/5
Golden Shadow	73,732	1997	PMO 10/15 June	worldwide	\$18,000	Farenco	1 years trading	28/5
Darya Radhe	73,705	1999	Mylaki spot	Skaw-Cape Passero	\$14,500	Pratica	2 laden legs	1/5
Great Prosperity	73,679	1999	Fangcheng 27/28 May	worldwide	\$17,000	BHP Billiton	2 laden legs	19/5
Rodon	73,670	1993	retro sailing Muscat 6 May	Aden-Japan rge	\$19,850	Golden Ocean	trip via EC South America	18/5
Pacific Paradise	73,645	1993	Nantong 9/12 May	China	\$13,500	Oldendorff	trip via EC Australia	7/5
Pacific Prospect	73,630	1993	Rizhao 26/28 May	China	\$15,250	Chart Not Rep	trip via EC Australia	26/5
Epanorthosis	73,630	2004	Batam 14/16 May	Continent	\$12,000	Cargill	trip via EC South America	11/5
YK Sentosa	73,625	2000	Mumbai 25/30 May	China	\$21,000	Bilgent	trip via Goa	15/5
Omegas	73,606	1997	PMO 24/26 May	Skaw-Cape Passero	\$12,000	Swiss Marine	trip via Richards Bay	26/5
Ju Da	73,600	2005	Bin Qasim 8/12 May	Singapore-Japan rge	\$17,000	Chart Not Rep	trip via EC South America	1/5
Hai Huang Xing	73,600	2005	Kosichang 5/10 June	Bahrain	\$16,500	E Ships	trip via Bunbury	27/5
Lotus Sun	73,556	1995	Taichung 27/31 May	Singapore-Japan rge	\$16,500	Danzas	trip via Australia	21/5
Elbe Max	73,548	1999	Cape Passero 10/12 May	worldwide	\$22,000	STX Pan Ocean	4/6 mos trading	8/5
Corona	73,546	2006	S.China 7/9 May	worldwide	\$15,000	Chart Not Rep	4/6 mos trading	7/5
Antonis G.Pappadakis	73,538	1995	Paradip ppt	Jorf Lasfar	\$10,500	Noble	trip via Richards Bay	19/5
Anangel Omonia	73,519	1996	Cape Passero 15/17 May	worldwide	\$21,000	Komrowski	4/6 mos trading	14/5
Polska Walczaca	73,505	1991	Port Dickson spot	worldwide	\$16,000	Deiulemar	3/5 months trading	27/5
Bremen Max	73,503	1993	PMO 10/12 May	Malaysia	\$20,000	U Ming	trip via Richards Bay	8/5
Prema Aparna	73,461	2001	Illichevsk ppt	redel China	\$42,000	Richstone	trip via Black Sea	29/5
Zagora	73,435	2001	Hong Kong 16/18 May	S.Korea	\$13,600	Daeyang	trip via Indonesia	12/5
Bulk Fern	73,326	1998	Barcelona 20/25 May	worldwide	\$24,000	Practica	7/8 mos trading	19/5
Sea Resolute	73,322	1998	retro Hong Kong 7 May	Far East	\$13,000	Parakou	trip via EC South America	14/5
Great Bright	73,242	1997	Lanshan spot	redely Singapore-Japan rge	\$13,500	STX Pan Ocean	2 laden legs 1st leg Indonesia/EC India	12/5
Antwerp Max	73,144	1998	retro Port Said 16 May	Jorf Lasfar	\$21,000	Cetrappa	trip via Yuzhnyy	21/5
Pole	73,049	1997	Pozzallo 10/14 May	Stade	\$20,250	Proline	trip via Kamsar	7/5
Corviglia	73,035	1999	Shanghai 28/31 May	worldwide	\$18,500	Chart Not Rep	4/6 months trading	28/5
Alpha Happiness	72,893	1999	Hoping in d/c 1/2 June	Singapore-Japan rge	\$18,000	Noble	trip via Australia	27/5
Alpha Future	72,893	1999	ex dd Zhoushan 3/7 June	redel Singapore-Japan rge	\$20,000	STX Pan Ocean	trip via EC Australia	29/5
Deep Seas	72,891	1999	EC South America 28/31 May	China	\$21,000	Cargill	450000 bb - trip - Cargill Relet	13/5
King Coal	72,873	1997	aps Sepetiba 2/4 June	Malaysia	\$21,500	PCL	550000 bb - trip	22/5
Alpha Effort	72,844	1999	Shanghai 30/31 May	Singapore-Japan rge	\$16,500	BHP Billiton	Bunge relet - trip via Australia	26/5
Heng Shan Hai	72,731	1998	Genoa 27/31 May	Fos	\$19,250	PCL	trip via Kamsar	22/5
Hua Shan Hai	72,703	1998	Jintang spot	China	\$16,000	Wilmar	trip via NoPac	20/5
Baniyas	72,562	2001	Kwinana 12/14 May	China	\$10,000	Chart Not Rep	trip via Geraldton	1/5
Bakkedal	72,562	2007	Lianyungang 27/30 May	Singapore-Japan rge	\$15,500	BHP Billiton	trip via Australia	21/5
Ever Blossom	72,517	1997	Shanghai 8/10 May	China	\$15,000	Chinese Charterer	trip via Australia	7/5
Genco Surprise	72,495	1998	Tanjun Bin 28/30 May	China	\$22,250	APAC	trip via Koolan Island	27/5
Christina IV	72,493	2000	Hong Kong 17/19 May	Malaysia	\$13,500	Cetrappa	trip via Australia	15/5
Seapower	72,329	1992	Immingham 3/5 June	UKC	\$22,000	Norden	trip via Baltic	27/5
Matilda	72,329	1993	Rizhao 22/25 May	Singapore-Japan rge	\$12,250	Eitzen	trip via NoPac	18/5
Vogevoyager	72,171	1996	Nantong 20/22 May	China	\$13,500	Danzas	trip via Australia	13/5
Eleni P	72,119	1997	Navlakhi 20/23 May	worldwide	\$15,350	Chart Not Rep	trading	12/5
Eleni P	72,119	1997	Navlakhi 20/23 May	China int ore	\$22,000	Richstone	trip via Black Sea	15/5
New Leader	72,073	1996	Rotterdam 6/11 May	dlosp Port Said	\$16,000	Alfred C.Toepfer	trip via Continent & Jeddah	5/5
Lopi Z	71,892	1998	Nantong 10/16 June	worldwide	\$16,900	S.Korean chrtr	4/6 mos trading	20/5
Delray	71,862	1994	Rotterdam 28/31 May	UKC	\$27,500	Krutrade	trip via Baltic	15/5

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Amfialos	71,749	1990	Guangzhou spot	China	\$15,750	Chart Not Rep	trip via EC South America	21/5
Transgiant	71,731	1993	aps Brazil 11/13 June	Spain	\$18,500	Blue Ocean	450000 bb - trip	27/5
Captain Evangelos N.M	71,685	1997	Jintang 20/22 May	worldwide	\$16,650	STX Pan Ocean	balance of period 15 Aug-26 Oct	19/5
Giant Pescadores	71,671	1998	psg Cape of Good Hope 10/15 May	China	\$26,000	Chart Not Rep	trip via Brazil	8/5
Konstantinos A	71,550	1995	Song Xia 18/25 May	worldwide	\$14,000	Bunge	4/6 mos trading	13/5
Birthday	71,504	1993	Jorf Lasfar 3/8 June	worldwide	\$16,500	Rizzo-Bottiglieri-De Carlini Armatori Spa	11/13 mos trading	15/5
Cemtex Orient	71,488	1990	Lianyungang 8/12 May	Bin Qasim	\$11,000	Noble	trip via Newcastle	6/5
Accord	71,355	1997	Jiangyin 15/16 May	worldwide	\$15,000	TMT	3 mos trading	19/5
APJ Suryavir	71,037	1990	Al Jubail ppt	China	\$18,750	Hualung	trip via Bandar Abbas	12/5
Krakow	70,912	1982	Longkou Spot	India	\$6,750	Armada Singapore	trip via Indonesia	20/5
Bianco ID	70,521	1998	Mundra 15/17 May	Singapore-Japan rge	\$16,000	Oldendorff	trip via EC South America	6/5
Hanjin New Orleans	70,378	1994	Immingham 12/14 May	Skaw-Cape Passero	\$14,000	Chart Not Rep	trip via NC South America	5/5
Kater Wave	70,359	1989	Kushiro 27/29 May	worldwide	\$14,000	STX Pan Ocean	3/5 mos trading	22/5
Princess Vanya	70,329	1999	Richards Bay end May	Skaw-Cape Passero	\$18,500	Azure	trip via Brazil	28/5
Pierre	70,316	1996	Immingham 19/24 May	Skaw-Cape Passero	\$24,000	Russian chrtr	trip via Baltic	11/5
New Champion	70,296	1996	Ghent 6/8 June	redel UKC	\$26,000	Swiss Marine	trip via Colombia	29/5
Obelix Bulker	70,259	1998	Toros ppt	Skaw- Cape Passero	\$25,000	Practica	2 laden legs	28/5
Princess Natalie	70,242	1989	Port Said 27/29 May	China	\$23,000	Milestone	650000 gbb - trip via Black Sea	28/5
Full Strong	70,171	1994	Indonesia 22/30 May	Continent	\$7,250	D'Amico	trip	11/5
SD Nova	70,108	1996	Kashima 25/30 May	Pakistan	\$17,000	Proline	trip via Vancouver	20/5
Wadi Al Arish	70,000	1994	Xiamen 9/11 May	China	\$11,000	Danzas	trip via EC Australia	6/5
Jin Pu Hai	69,970	1996	Zhoushan 26/28 May	China	\$16,000	Farenco	trip via Newcastle	20/5
Fu Zhou Hai	69,952	1995	Guangzhou 7/10 May	China	\$11,000	Farenco	trip via Indonesia	6/5
De Zhou Hai	69,952	1995	Bin Qasim end May	worldwide	\$15,250	Michele Bottiglieri Armatore Spa	period upto min 1 Dec/max 30 Dec 2009	18/5
De Zhou Hai	69,952	1995	Bin Qasim spot	redel India	\$23,000	Oldendorff	Michele Bottiglieri Armatore relet - trip via Richards Bay	29/5
Fen Jin Hai	69,857	1995	Guangzhou ppt	China	\$18,500	Danzas	trip via EC Australia	27/5
Irini	69,734	1988	Cape Passero 10/15 May	Skaw-Cape Passero	\$12,000	Cargill	trip via EC South America	6/5
Torm Marta	69,638	1997	S.China 25/27 May	China	\$15,500	Danzas	trip via Australia	19/5
Mass Prosperity	69,625	1993	Immingham 25 May/3 June	Skaw-Gibraltar rge	\$31,000	Swiss Marine	trip via Baltic	15/5
Mass Glory	69,555	1993	Barcelona 5/10 May	China	\$20,000	Noble	trip via US Gulf	1/5
Hui Ping	69,542	1994	Cape Passero 18/20 May	PMO	\$40,000	Transgrain	trip via Black Sea	15/5
Marina Wave	69,451	1992	Zhoushan in d/c ppt	worldwide	\$15,000	Cobelfret	10/12 months trading	28/5
C.Young	69,344	1988	retro Lianyungang 28 Apr	China	\$8,000	Chinese Charterer	trip via EC Australia	5/5
Sea Trader	69,338	1990	Kojeong 3/5 June	redel Jakarta	\$16,000	Ocean 21	trip via NoPac	29/5
Paschalis	69,171	1984	French Bay 26/31 May	Spain	\$21,000	Bunge	trip via US Gulf	21/5
Shi Dai 5	69,069	1994	Zhoushan spot	worldwide	\$15,200	STX Pan Ocean	3/5 mos trading	20/5
Navios Gemini S	68,636	1994	Hamburg 6/9 May	worldwide	\$19,000	United	4/6 mos trading	6/5
CSK Unity	68,519	1995	Hong Kong 7/9 May	Philippines	\$13,000	Norden	trip via Indonesia	7/5
CSK Unity	68,519	1995	Sual 28/30 May	S. Korea	\$19,000	Norden	trip via Indonesia	27/5
Velos	65,702	1991	Gresik 18/25 May	worldwide	\$13,300	GPN	3/5 trading	14/5
Velos	65,702	1991	Gresik ppt	PMO	\$15,000	Oldendorff	GPN relet - trip via Newcastle & PG	19/5
Akroneos	65,015	1981	Singapore spot	China	\$10,000	Seawin	trip via India	13/5
Glory Guangzhou	64,975	1986	aps EC South America 15/25 June	Aden-Japan rge	\$11,000	Noble	trip - 600,000 b/b	20/5

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Vassilios II	64,944	1987	Flushing ppt	Stade	\$16,500	Proline	trip via Kamsar	27/5
Popi S	64,916	1982	aps Recalada 8/18 May	Skaw-Cape Passero	\$7,000	Noble	trip - 400000 bb	6/5
Giovanni Della Gatta	64,850	1987	retro Bayuquan 10 May	S.China	\$14,000	Bright Shipping	Deiulemar relet - trip via Indonesia	18/5
Handy V	64,780	1983	Cape Passero spot	Skaw-Cape Passero	\$8,750	Bunge	trip via Brazil	7/5
Ocean Korea	64,575	1984	Paradip 4/9 June	China	\$20,000	Benemar	trip via EC India	21/5
Vancouver Victory	64,236	1981	PMO 13/20 May	China	\$12,000	Uniwell	trip via WC India	12/5
Azure	64,230	1982	PMO spot	China	\$17,000	Salgaocar	trip via WC India	11/5
Dignity T	63,695	1984	Haldia 20/25 May	China	\$16,250	Chart Not Rep	trip via EC India	15/5
Anassa	63,686	1983	Goa ppt	Singapore-Japan rge int steels	\$12,000	Chart Not Rep	trip via Brazil	13/5
Nikos O	63,100	1982	Hong Kong spot	WC India	\$13,000	Armada	trip via Indonesia	26/5
Situs Star	62,180	1981	retro Bayuquan 24 May	India	\$7,000	Armada Singapore	trip via Indonesia	28/5
Dong Sheng Ocean	61,390	1981	Ennore 20/25 May	China	\$13,250	Chart Not Rep	trip via India	12/5
Lowlands Patrasche	58,790	2007	Richards Bay early June	Continent approx	\$15,000	Cargill	trip via East Coast South America	26/5
JJ Ugland TBN	58,000	2009	ex Yard Far East May 2009	worldwide	\$14,000	TMT	12 months trading	1/5
Jia Yong Shan	57,093	2005	China spot	Worldwide	\$13,500	Cosbulk	12 mos trading	19/5
Blue Marlin 1	57,000	2008	USGulf 23/25 May	Cont-Med	\$32,000	Armada	trip	20/5
Dubai Ambassador	56,062	2004	Porbander 16/20 May	PMO-Japan rge approx	\$14,500	Chart Not Rep	trip via ECSouth America	15/5
Darya Vishnu	56,056	2006	Tuticorin mid May	India	\$15,500	Chart Not Rep	trip via South Africa	14/5
Darya Brahma	56,056	2006	Mumbai 31 May/3 June	India	\$15,500	Coal & Oil	trip via South Africa	27/5
Darya Shakti	56,050	2004	www Haldia end May/early June	China	\$19,400	SKS Transnational Pte Singapore	trip via East Coast India	20/5
Medi Imabari	56,047	2008	dop Magdalla 4/12 May	PMO-Japan	\$13,000	Cargill	trip via East Coast South America	1/5
Nemtas 4	56,023	2005	South China spot	worldwide	\$13,000	WBC	4/6 mos trading - DBCN RELET	7/5
Orient Phoenix	55,862	2007	passing Durban early June	Continent approx	\$14,750	Chart Not Rep	trip via East Coast South America	27/5
Aranda Colossus	55,814	2006	North China 20/23 May	India	\$15,500	Chart Not Rep	trip via Indonesia	19/5
Freida Selmer	55,718	2004	Fangcheng spot	China	\$18,500	Shinyang Shipping	trip via Indonesia	18/5
Front Runner	55,666	2009	Japan early June	worldwide	\$15,000	Cargill	4/6 months trading	28/5
Anni Selmer	55,639	2009	aps USGulf early June	redel Mediterranean	\$31,000	STX Pan Ocean (UK)	trip	29/5
Ocean Pearl	55,557	2004	Navlakhi 20/30 May	China	\$15,000	Uniwell	trip via West Coast India	20/5
Yasa Emirhan	55,545	2008	Fangcheng spot	passing Colombo approx	\$15,500	Chart Not Rep	trip via India	13/5
Jin Yi	55,500	2007	Xingang spot	worldwide	\$14,500	AMN Bulkcarriers	3/5 mos trading	18/5
Jin Yi	55,500	2007	Xingang spot	East Coast India	\$17,500	Chart Not Rep	AMN Bulkcarriers relet - Trip via Australia	19/5
Seaboss	55,426	2004	Thailand early May	worldwide	\$13,000	Cosbulk	12 mos trading	6/5
Tai Honesty	55,418	2007	Xingang spot	China intention Nickel Ore approx	\$16,000	Chart Not Rep	trip via Indonesia	20/5
Dubai Galactic	55,418	2007	Thessaloniki 21/25 May	PMO-Japan	\$35,000	Chart Not Rep	trip via Black Sea	19/5
Cardinal	55,408	2004	Taichung spot	East Coast India approx	\$10,000	Chart Not Rep	trip via Indonesia	6/5
Jin Yuan	55,400	2007	aps S.Brazil mid May	Continent	\$18,000	Oldendorff	275000 bb - trip	14/5
Navios Hios	55,180	2003	China May/June	worldwide approx	\$13,250	Chart Not Rep	1 years trading	13/5
Aston Trader 2	55,000	2005	Far East early/mid June	redel worldwide	\$13,750	Goldbeam	11/13 mos trading	29/5
Sparna	54,881	2006	Uddevalla 30/31 May	redel west Mediterranean	\$17,000	cnr	trip via Continent	29/5
Akmi	53,806	2003	West Coast India spot	China	\$13,000	Jaldhi	trip	5/5
Annita	53,806	2005	Jintang spot	redel India	\$13,000	cnr	trip via Indonesia	29/5
Serenity 1	53,694	2006	Lanshan 23/25 May	worldwide approx	\$13,250	GMI	12 mos trading	19/5
Magnum Power	53,632	2008	Hakata end May	India	\$14,000	Chart Not Rep	trip via Indonesia	21/5
Genco Cavalier	53,617	2007	USGulf early May	Singapore-Japan approx	\$34,000	BCM	trip	7/5

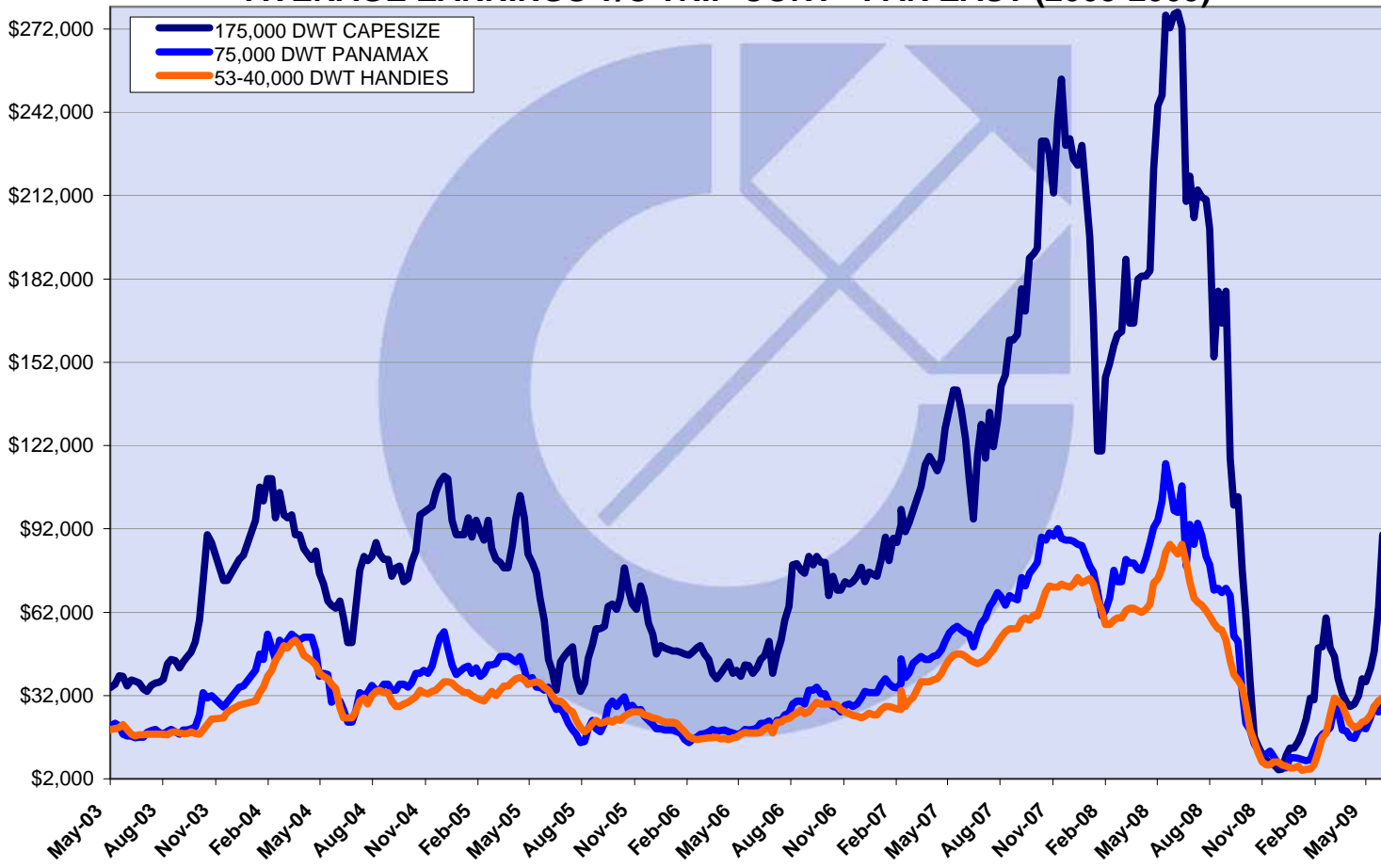
NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Medi Cork	53,552	2004	Xingang end May	worldwide	\$14,500	Far Eastern charterer	9.5/12 months trading	22/5
Medi Cork	53,552	2004	June	worldwide	\$15,500	Cargill	4/5 months trading	27/5
Fratzis Star	53,533	2005	Navlakhi 20/22 May	USGulf approx	\$5,500	Thoresen	trip	18/5
Salaminia	53,531	2001	Singapore 26 May/1 June	Thailand approx	\$18,750	Chart Not Rep	trip via Indonesia - Rizzo-Bottiglieri-De Carlini Armatore Spa relet	22/5
Nord Brave	53,529	2007	Lome spot	East Med approx	\$20,000	Pacbasin	trip via North Coast South America	18/5
CMB Biwa	53,505	2002	Rizhao spot	East Coast India	\$13,500	Chart Not Rep	trip via Indonesia	12/5
Magnum Fortune	53,500	2009	Huangpu 18/20 May	India approx	\$15,000	PCL	trip via East Coast Australia	13/5
Star Omicron	53,489	2005	retro sailing Lagos abt 22 May	worldwide	\$17,000	ED&F Man Shipping	70/90 days trading within Atlantic	27/5
Nord Mariner	53,459	2005	Albany 16/18 May	India	\$30,000	GMI	trip via Port Arthur	11/5
Shanghai Venture	53,410	2007	Qingdao end May	worldwide approx	\$14,250	Chart Not Rep	3/5 mos trading	20/5
Imperial Fortune	53,350	2006	Tema 31 May/5 June	redel Continent	\$15,500	Oldendorff	trip via West Africa	29/5
Shrike	53,343	2003	Haldia 20/22 May	China	\$15,600	Chart Not Rep	trip	14/5
Rea	53,125	2003	retro sailing Muldwarka 9 May	worldwide	\$13,500	Norden	12 months trading	19/5
Clear	53,100	2009	Kohsichang spot	South east Asia approx	\$12,250	Chart Not Rep	trip via Indonesia	28/5
Medi Nagasaki	53,098	2003	Jintang spot	worldwide	\$15,500	Cargill	4/5 months trading	27/5
Elpida S	53,024	2002	passing Richards Bay 10/12 May	Algeria	\$18,000	Dreyfus	trip via East Coast South America	7/5
Spar Gemini	53,000	2007	Cristobal spot	Turkey	\$31,500	Meridian Bulk Carriers	trip via Aruba	15/5
Raazi	53,000	2009	Laizhou 10/12 May	China	\$10,100	Shipping	trip via Indonesia	7/5
Dubai Jewel	52,951	2004	Karachi spot	China	\$19,000	Tata-NYK	trip via West Coast India	19/5
Kang Chang	52,828	2001	Santos 18/22 May	Port Said approx	\$16,000	Norden	280000 bb - trip via Red Sea	12/5
Port Estoril	52,822	2001	Mundra spot	China approx	\$14,000	Chart Not Rep	trip	28/5
Tigris	52,454	2003	PMO spot	China intention Pig Iron	\$16,000	Noble	trip via East Coast South America	20/5
JBU Orient	52,454	2006	Hazira 19/21 May	China approx	\$17,000	Chart Not Rep	trip	14/5
Oktem Aksoy	52,441	2003	Haldia May	worldwide approx	\$12,750	Eitzen	1 years trading	13/5
Alara K	52,413	2001	Black Sea May	worldwide	\$16,000	Deiulemar	12 months trading	7/5
Bulk Saturn	52,408	2003	USGulf 1/15 June	worldwide	\$25,250	Hong Xiang	4/6 months trading	28/5
Yasa H.Mehmet	52,407	2001	Lagos 5/10 May	PMO approx	\$21,500	GMI	trip via North Brazil and Bahrein	1/5
Ocean Morning	52,404	2001	retro passing Durban 23 May	Singapore-Japan	\$22,250	Bunge	trip via East Coast South America	26/5
TMS Maria	52,403	2001	Kohsichang spot	worldwide	\$15,000	Chart Not Rep	4/6 mos trading	18/5
Ince Inebolu	52,376	2002	USGulf 18/28 June	worldwide approx	\$17,000	Cosbulk	12 mos trading	21/5
Western Singapore	52,239	2003	South Africa early June	Med-Cont	\$13,400	ED&F Man Shipping	trip	21/5
Jin Yao	52,050	2004	Shanghai spot	East Coast India approx	\$14,000	Armada	trip via Indonesia	13/5
Annika	52,050	2006	Haldia 7/9 May	China approx	\$13,000	SKS Transcontinental Singapore	trip	6/5
Patriot	52,000	2004	Shanghai spot	East Coast India approx	\$12,000	Chart Not Rep	trip via Indonesia	28/5
Jalma Topic	51,966	2006	South Brazil spot	Singapore-Japan approx	\$23,750	Bunge	365000 bb - trip	19/5
Jalma Topic	51,966	2006	aps Aratu spot	Continent	\$17,000	Cargill	trip - plus 250,000 B/B	20/5
Lalis	51,500	2001	Passero spot	West Africa	\$18,500	Cargill	trip via Spain	7/5
Achilleus	50,992	2001	Nemrut Bay early June	PMO	\$36,000	MSA Dubai	trip via Black Sea and PG	26/5
Prabhu Jivesh	50,956	2002	Paradip 3/8 May	PMO-Japan	\$12,000	Cargill	trip via East Coast South America	1/5
Jin Ping	50,777	2002	Taiwan 1/3 June	worldwide approx	\$14,500	Cargill	3/5 months trading	27/5
Kaity L	50,457	2003	Lanshan early May	West Coast India	\$12,000	Canchart	trip via Gladstone	7/5

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Guodian 9	50,383	1994	Luoyuanwan spot	West Coast India approx	\$12,000	Mercator	trip via Indonesia	28/5
Christina L	50,380	2003	Chennai spot	China	\$13,000	Chart Not Rep	trip	6/5
Karteria	50,326	2001	aps Recalada spot	Far East	\$23,750	Chart Not Rep	365000 bb - trip	18/5
Aigeorgis	50,320	2001	Bin Qasim spot	PMO-India	\$12,000	Cargill	trip via East Coast South America	7/5
Navios Vector	50,296	2002	Aughinish 1/5 June	eastern Mediterranean approx	\$25,500	Chart Not Rep	trip via UK	27/5
Merlin	50,296	2001	Algeria 23/26 May	West Africa	\$17,250	Oldendorff	trip via Mediterranean	15/5
JS Phoenix	50,244	2000	Tokyo Bay 9/10 May	South east Asia	\$13,500	AWB	trip via Nopac	8/5
Pretty Lady	50,169	2001	East med spot	Bangladesh approx	\$32,000	UST	trip via Black Sea	12/5
Marylebone	48,377	2001	Shibushi 18/23 May	Singapore-Japan	\$10,500	Chart Not Rep	trip via South-east Asia	7/5
Free Jupiter	47,777	2002	Skikda spot	Turkey	\$15,000	Oldendorff	trip via Sweden	6/5
Aolucky	47,280	1998	CJK 9/11 May	USGulf	\$5,000	Chart Not Rep	trip	8/5
Amazing Grace	47,243	1998	aps Santos early May	passing Durban	\$15,500	Cargill	trip via PG-South east Asia	1/5
Anatoli	47,116	1998	aps USGulf spot	Spain approx	\$31,500	Norden	trip	19/5
Mathios	46,678	1996	Shanghai 13/16 May	worldwide	\$11,500	STX Pan Ocean	4/6 mos trading	8/5
Mathios	46,678	1996	Shanghai spot	worldwide	\$12,000	STX Pan Ocean	4/6 mos trading	12/5
Oceanic Angel	46,677	1999	retro sailing Japan 20 May	Singapore-Japan	\$14,000	Chart Not Rep	trip via Chile	26/5
Konkar Georgis	46,670	1997	Gibraltar spot	Cont-Med	\$14,500	ED&F Man Shipping	2 laden legs	6/5
Clean Seas	46,640	1995	Makassar end May	Singapore-Japan approx	\$17,000	Chart Not Rep	trip via Australia	21/5
Expander	46,634	2000	aps Richards Bay 23/25 May	Pakistan approx	\$30,000	Chart Not Rep	trip	14/5
Mipo Bonanza	46,601	1995	Cristobal spot	Singapore-Japan	\$36,000	STX Pan Ocean	trip via USGulf	21/5
Bonasia	46,509	2001	Ulsan 20/22 May	Philippines intention grain	\$13,000	Norden	trip via Nopac	20/5
Great Majesty	46,194	1998	Onne 26/30 May	Norway	\$14,000	NYK	AWB relet - trip via Paranam	27/5
Arion SB	45,917	1997	dlosp Haldia early June	redel Singapore-Japan	\$14,250	SKS	trip via East Coast India	29/5
Qin Hai	45,569	1995	South China spot	Singapore-Japan	\$9,000	Pacbasin	trip via Australia	5/5
Amalfi	45,529	2000	Shanghai 13/15 May	Southeast Asia	\$10,000	Pacbasin	trip via Nopac	11/5
Good Hope	45,260	1984	Subic Bay spot	Pakistan	\$7,750	Shadab	trip via Indonesia	28/5
Glory Sanye	45,216	1994	Casablanca 17/25 May	Sea of Marmara	\$19,000	Chart Not Rep	trip via the Baltic	15/5
Yin Tai	45,000	1994	Shanghai 20/26 May	Singapore-Japan	\$10,500	Sinochart	trip via Australia	18/5
Mary H	43,929	1997	Prai 28 May/3 June	worldwide approx	\$13,000	Cargill	3/5 months trading	27/5
Cedar 5	43,705	1995	Pohang spot	Thailand	\$9,500	MUR	trip via Indonesia	20/5
Gulf Globe	43,246	1994	North China spot	worldwide approx	\$12,200	ED&F Man Shipping	3/5 mos trading	19/5
Nena C	43,188	1994	North Spain early May	India	\$20,000	Chart Not Rep	trip via Continent and Cape of Good Hope	5/5
Wu Ling Shan	40,181	1996	north Spain 12/18 May	China	\$13,000	Chart Not Rep	trip via Baltic	6/5
Hua Da Shan	40,181	1996	passing Passero 14/16 May	Continent/Norway	\$12,750	Chart Not Rep	trip via EC South America	15/5
Grand Fortune	38,248	1984	passing Durban prompt	Mediterranean	\$11,000	Transgrain	trip via east coast South America	26/5
Golden	38,099	1985	passing Otranto 22/27 May	Nigeria intention bulk Cement	\$14,000	NOM (UK) Ltd	trip via Turkey	19/5
Heron	37,692		Huangpu 22/23 May	Far East	\$10,200	Chart Not Rep	Cargill relet 1984 0 trip via New Zealand intention logs	22/5
Yare	37,568	1985	Casablanca 11/14 May	Atlantic	\$16,000	Chart Not Rep	4/5 mos trading	8/5
George Lyras	35,750	1984	dop Turkey Mid May	Morocco	\$14,240	Oldendorff	trip	12/5
Valdivia	35,200	2003	USGulf 2/3 May	UKCont-Med approx	\$21,000	Eitzen	trip	1/5
Parat	31,829	2003	north China prompt	redel India	\$11,000	cnr	trip via Nopac	29/5
Silvretta	29,721	2003	Casablanca 23/25 May	Cape Town-Mombasa incl Islands	\$15,750	IVSI	trip via north France	22/5

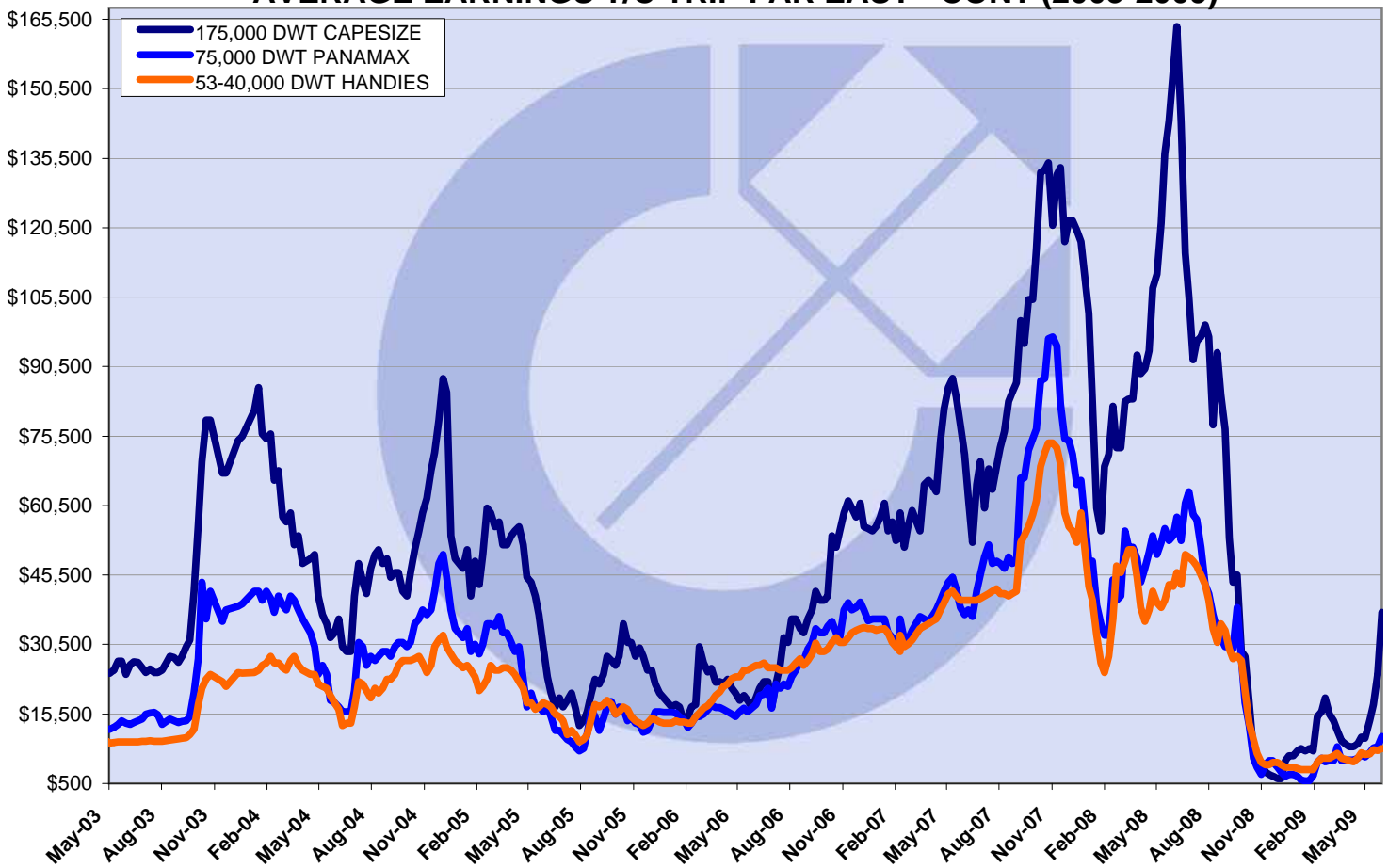
NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE
Western Wave	29,231	2008	Luanda spot	Atlantic	\$12,500	Oldendorff	2 laden legs	12/5
Dong Jin	29,101	1984	Conakry 13/14 May	Continent	\$12,000	Navision	trip via ECSouth America	14/5
Eleni T	29,071	1997	retro Bejaia 22 May	redel Algeria	\$12,800	Glencore	trip via Continent	29/5
Seagate	28,900	1989	Dakar 7/14 May	Atlantic	\$12,000	Chart Not Rep	2 laden legs	5/5
Wichita Belle	28,843	1991	Puerto Cabello 23/27 May	Lagos	\$20,000	NOM (UK) Ltd	trip via US Gulf - intention grain	21/5
Atlantic Arrow	28,653	2005	Douala 8/10 May	Matarani-Buenaventura rge	\$9,250	Clipper	trip via ECSouth America	1/5
Ocean Diamond	28,527	1998	Hai Phong prompt	Far East	\$8,750	Oldendorff	Cetragpa relet - trip via Australia	13/5
Lake Arafura	28,471	2002	passing Colombo prompt	Far East	\$8,500	Chart Not Rep	trip via West Australia	11/5
Athena	28,458	1995	Odessa 27 May/2 June	Port Said	\$16,000	European chrtrs	trip via Red Sea	22/5
Atlantic Dream	28,350	2006	Ghent 20/25 May	South Africa approx	\$15,500	Chart Not Rep	trip via Continent	8/5
Hanjin Marugame	28,343	2008	Qingdao 14/16 May	worldwide approx	\$8,500	Hudson	4/6 mos trading	14/5
Armstrong	27,900	1995	Jakarta prompt	Southeast Asia	\$12,000	Tri-net	trip via West Australia intention salt	26/5
Great Creation	27,383	1998	Changjiangkou 1/5 June	worldwide	\$10,000	Cosbulk	12 months trading	26/5
Great Motion	27,338	1998	Gdynia 12/13 May	worldwide	\$17,000	Copanship	STX Pan Ocean relet - min 70 max 100 days trading	8/5
CN Jumbos	27,321	1995	Kaliningrad spot	Algeria	\$15,000	Glencore	trip via Poland	26/5
Yi Chang Hai	26,748	1997	Kaohsiung 20/25 May	Southeast Asia approx	\$8,750	Hudson	trip via Australia	19/5
Rubia	26,551	1997	Tunisia end May	Atlantic	\$11,500	Copanship	4/6 mos trading	13/5
Zhe Hai 128	26,510	1985	Tampa 17/22 May	Mediterranean approx	\$19,000	Chart Not Rep	trip via US Gulf	15/5
DD Vogue	26,495	2008	Tema spot	worldwide	\$13,000	Prime Transport	3/5 mos trading	19/5
Mira R	26,435	1995	Nemrut Bay 13/16 May	worldwide approx	\$12,000	Nordic Bulk Carriers	4/6 mos trading	13/5
Navision Ivory	10,134	1999	Valparaiso end May	West Coast South America	\$6,800	Ultramar	trip about 15 days	11/5

*red colour indicates vessel prior fixing failed*

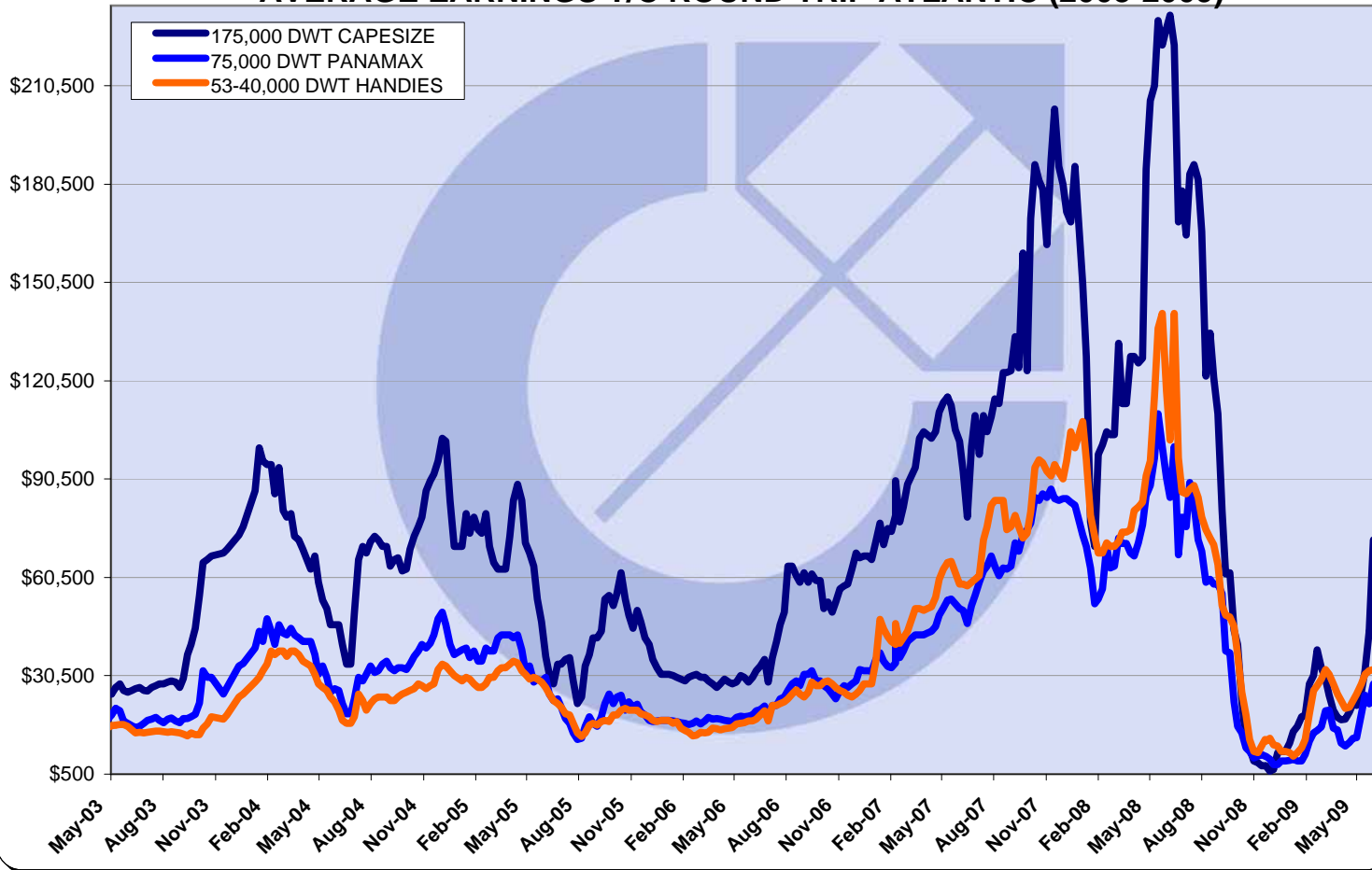
### AVERAGE EARNINGS T/C TRIP CONT - FAR EAST (2003-2009)



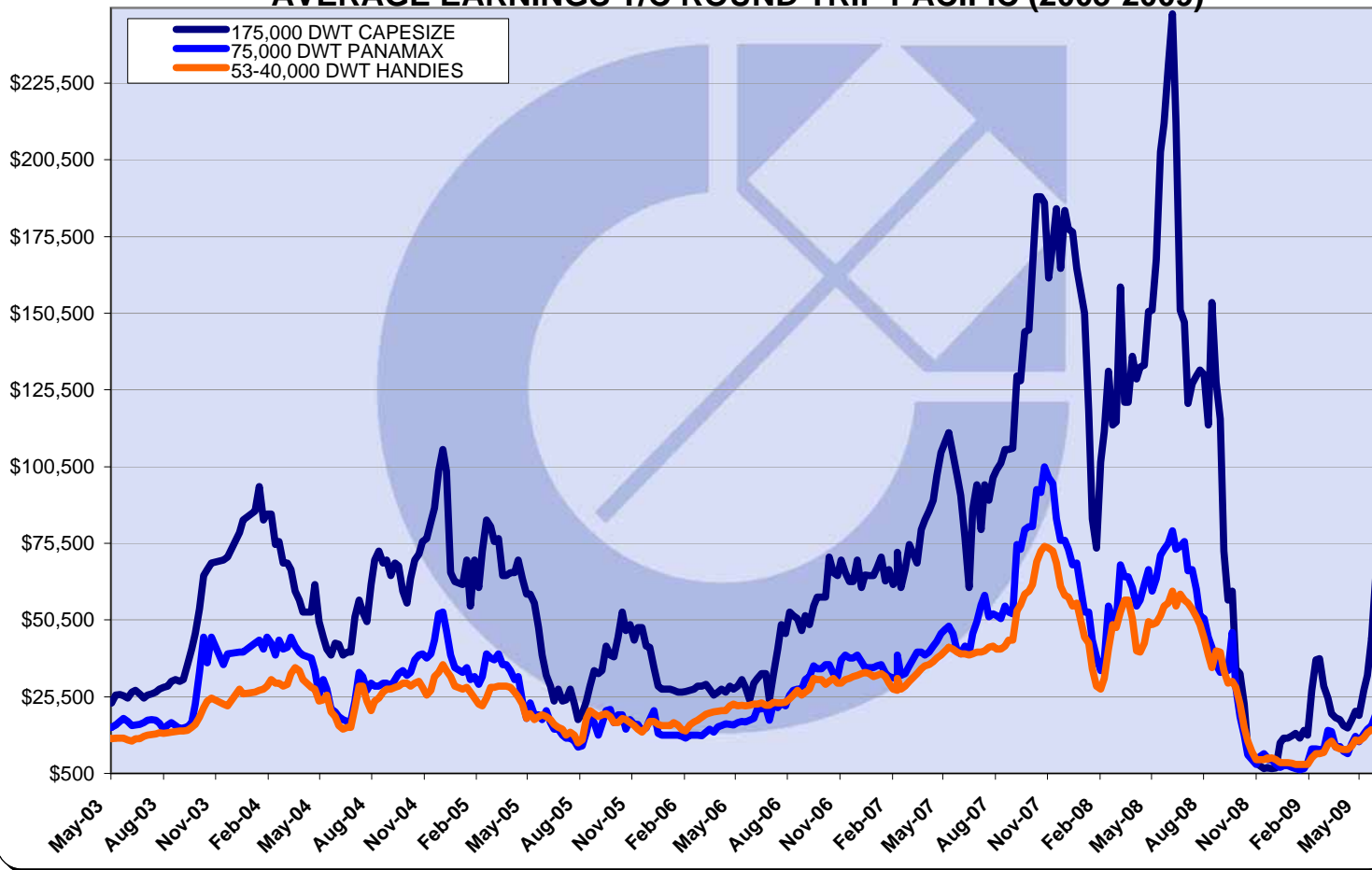
### AVERAGE EARNINGS T/C TRIP FAR EAST - CONT (2003-2009)



### AVERAGE EARNINGS T/C ROUND TRIP ATLANTIC (2003-2009)



### AVERAGE EARNINGS T/C ROUND TRIP PACIFIC (2003-2009)



### AVERAGE EARNINGS T/C 12 MONTHS (2003-2009)

