

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE	P/T
Yasa Dream	207,805	2008	retro Lanshan 1 Mar	China	\$25,500	Classic Maritime	trip via Brazil	29/3	TRIP
Ocean Vanguard	206,528	1994	aps Tubarao 24 Apr/5 May	Continent	\$25,000	Cargill	trip - 720,000 BB	31/3	TRIP
Mineral Nippon	203,375	2007	Taicang 5/7 Mar	Kaohsiung	\$27,000	China Steel Express	trip via West Australia	3/3	TRIP
Athenian Phoenix	197,223	2009	Cape Passero 14/16 Mar	Cape Passero	\$42,000	SK Shipping	trip via NC South America	8/3	TRIP
Leonidas Warrior	183,316	1987	retro Fangcheng 28 Feb	China	\$18,000	SST	trip via India	5/3	TRIP
Aquadiva	182,000	2010	Cape Passero 3/5 Apr	Far East	\$45,000	Classic Maritime	trip via S.America	30/3	TRIP
K.Daphne	181,000	2009	aps Tubarao 15/31 Mar	Rotterdam	\$45,000	K - Line	800,000 BB - trip	5/3	TRIP
Mineral Kyoto	180,310	2004	retro Dalian 16 Mar	worldwide	\$37,000	BHP Billiton	Cosco Hong Kong relet - 3/5 mos trading	25/3	PERIOD
Navios Fantastiks	180,265	2005	Qingdao 12/20 Mar	China	\$23,100	Rio Tinto	trip via West Australia	9/3	TRIP
Mineral Kyushu	180,211	2006	retro Rizhao 12 Feb	Singapore-Japan rge	\$36,000	Chart Not Rep	trip via Brazil	5/3	TRIP
Nymphe	180,018	2009	Rizhao 8/10 Mar	worldwide	\$33,500	Swiss Marine	4/6 months trading	3/3	PERIOD
Ocean Emperor	180,000	2009	ex yard Mokpo 1/10 Mar	worldwide	\$35,000	CosBulk	11/13 months trading - newbuilding 180000	2/3	PERIOD
Five Stars Fujian	180,000	2009	retro Bayuquan 15 Feb	China	\$29,800	Classic Maritime	trip via Brazil	3/3	TRIP
Graceful Madonna	180,000	2010	China 1/10 Apr	worldwide	\$37,750	BHP Billiton	11/13 months trading	12/3	PERIOD
Lilac	180,000	2009	Cape Passero in d/c 28/31 Mar	worldwide	\$36,000	Swiss Marine	7/10 months trading	23/3	PERIOD
Starbulk TBN	180,000	1010	ex yard South Korea (Hanjin) Sept 2011	worldwide	\$24,750	STX Pan Ocean	10 years trading	26/3	PERIOD
Cape Providence	180,000	2010	ex yard Daehan 10/20 Apr	worldwide	\$31,000	Cosbulk	35/37 months trading - newbuilding	31/3	PERIOD
Anangel Transporter	179,700	2010	ex yard Daewoo 18/20 Mar	worldwide	\$41,000	Xinlu	4/6 months trading	12/3	PERIOD
Kanaris	178,100	2010	ex yard Shanghai 1/5 Apr	worldwide	\$37,000	GMI	4/6 mos trading	26/3	PERIOD
Yuan Xin Hai	178,022	2009	Caofeidan 25 Mar/6 Apr	worldwide approx	\$41,000	Pacific Bulk	4/6 months trading	17/3	PERIOD
Sealink Majesty	177,754	1982	Qinhuangdao 25/30 Mar	Singapore-Japan rge	\$25,000	Uniwel	trip via India	23/3	TRIP
Shagang First	177,656	2006	retro Japan 20 Feb	Taiwan	\$33,000	CSE	trip via Brazil	11/3	TRIP
Cape Baltic	177,536	2005	China 1/10 Apr	worldwide	\$35,000	Oldendorff	11/13 mos trading	11/3	PERIOD
Skythia	177,000	2010	Rizhao 13/14 Mar	Japan	\$28,000	MOSK	trip via Dalrymple	10/3	TRIP
Monemvasia	177,000	2009	Nagoya 10/15 Mar	China	\$34,000	BHP Billiton	trip via West Australia	11/3	TRIP
Nord Power	176,346	2005	retro Xingang 24 Feb	China	\$36,000	Oldendorff	trip via Brazil	4/3	TRIP
Bulk China	175,971	2005	China 15/24 Apr	worldwide	\$35,000	Sheng Zhou	11/13 months trading	30/3	PERIOD
Cape Saturn	175,882	2003	Continent 1/5 Apr	Singapore-Japan rge approx	\$42,500	Cargill	trip via Brazil	24/3	TRIP
Golden Future	175,860	2010	Yantai 14/20 Mar	China	\$27,000	Noble	trip via West Australia	11/3	TRIP
Ocean Confidence	174,332	2005	China 17/25 Mar	China	\$46,000	Rio Tinto	trip via West Australia	15/3	TRIP
China Progress	174,322	2006	Rizhao 13/15 Mar	China	\$26,000	Rio Tinto	trip via West Australia	11/3	TRIP
Nisshin Trader	172,517	2001	Rizhao 12/14 Mar	China	\$46,500	BHP Billiton	trip via wWst Australia/China	15/3	TRIP
Mineral Antwerpen	172,424	2003	Pohang 1/5 Apr	S.Korea	\$27,000	S.Korean chrtr	trip via Gladstone	26/3	TRIP
Pierre LD	171,876	2001	Immingham 22/26 Mar	Gijon	\$39,000	J.Aron	trip via Brazil	12/3	TRIP
Cape Sun	171,746	1999	retro Singapore 25 Feb	China	\$33,000	Classis Maritime	450000 bb - trip via Brazil	4/3	TRIP
Anangel Sailor	171,681	2006	retro Nantong 16 Feb	China	\$30,000	Cetrappa	trip via Brazil	3/3	TRIP
Cyclades	171,480	2004	Taiwan 1/5 Apr	Taiwan	\$27,000	CSE	trip via EC Australia	30/3	TRIP
Nord-Kraft	171,199	2000	Worldwide 1 Oct/31 Dec 2010	worldwide	\$27,000	Rio Tinto - tbr Aurora	35/37 months trading	18/3	PERIOD
Kyla Fortune	170,296	2001	Qingdao 15/16 Mar	redely China	\$26,500	Rio Tinto	trip via West Australia	10/3	TRIP
Mineral Water	170,201	1999	Dunkirk 10/15 Mar	China	\$55,000	Chart Not Rep	trip via Brazil - TMT relet	5/3	TRIP
Alpha Cosmos	169,770	2001	Kawasaki 15/20 Mar	S.Korea	\$29,000	STX Pan Ocean	trip via Roberts Bank	11/3	TRIP
KWK Genesis	168,404	1996	Rotterdam 23/26 March	Skaw-Passero range	\$35,000	Swiss Marine	trans Atlantic round voyage	19/3	PERIOD
Cape Mercury	165,819	1997	Shanghai 4/6 Apr	worldwide	\$35,000	Swiss Marine	4/6 mos trading	26/3	PERIOD
Princess Katherine	164,100	1986	Shanghai 3/5 Apr	Far East approx	\$24,750	Chart Not Rep	trip via Richards Bay	31/3	TRIP
Anangel Ambition	161,587	1994	Qingdao 21/24 Mar	worldwide	\$36,000	Bunge	4/6 months trading - relet	15/3	PERIOD
Cape Eagle	161,475	1993	Misurata 10/15 Mar	Cape Passero	\$40,000	Chart Not Rep	tranatlantic round	5/3	PERIOD
Cape Falcon	161,475	1993	Lianyungang 10/12 Mar 2 laden legs	China	\$32,000	Rio Tinto	trip via Indonesia/Thailand/Australia - Caargill Relet	10/3	TRIP
Cape Kestrel	161,475	1993	Taicang 27/29 Mar	China	\$27,000	Rio Tinto	trip via West Australia	29/3	TRIP
Aeolian Glory	157,991	1995	Kwangyang 15/20 Mar	China	\$35,000	Rio Tinto	trip via West Australia	12/3	TRIP
China Act	152,011	1995	ex drydock Beilun 15/17 Mar	Singapore-Japan rge	\$33,250	Noble	2 laden legs 1st leg Newcastle/Lazaro Cardenas	16/3	PERIOD

Cotswold	151,016	1986	Rizhao 17/20 Mar	Taiwan	\$37,000	CSE	trip via Roberts Bank	16/3	TRIP
GO Patoro	150,000	1991	retroactive sailing Qingdao 3 Mar	India	\$24,000	Rudhra Energy	trip via Richards Bay	10/3	TRIP
Greek Warrior	149,571	1990	retro sailing Caofedian 11 Mar	China	\$28,000	Noble	trip via Chile	16/3	TRIP
Sunrise 1	138,327	1981	Jintang 16/21 Mar	S.Korea	\$26,000	STX Panocean	trip via Indonesia	17/3	TRIP
Mahavir Prasad	136,608	1983	Jintang end Mar/ely Apr	China	\$17,500	Jaldhi	trip via EC India	24/3	TRIP
Riva	132,016	1981	Nantong 10/12 Mar	China	\$21,000	Noble	trip via India	11/3	TRIP
Grafton	122,301	1996	Kaohsiung 6/8 Mar	S.Korea	\$23,000	Hanjin	trip via E.Australia	2/3	TRIP
Niki	101,648	2006	psg Gibraltar spot	Continent	\$32,500	Bunge	trip via Ponta Da Madeira	5/3	TRIP
Trust Integrity	96,027	1992	Hong Kong ppt	Singapore-Japan rge	\$25,000	Chart Not Rep	trip via Indonesia	30/3	TRIP
Chiara D'Amato	93,271	2009	Rotterdam 21/23 Mar	Gibraltar-Skaw rge	\$38,000	EDF	trip via US east coast	17/3	TRIP
Benetta D'Amato	93,270	2010	Barcelona 23/25 Mar	Continent-Med	\$40,000	Windrose	trip via EC South America	18/3	TRIP
Peppino Bottiglieri	93,000	2009	Flushing end Mar	China	\$53,000	Minmetals	trip via USEC	12/3	TRIP
Chaitali Prem	92,500	2009	Antwerp 2/4 Mar	Skaw-Cape Passero	\$29,000	Cargill	trip via River Plate	1/3	TRIP
Chang Hang Ji Hai	92,500	2009	CJK 23/25 Mar	Singapore-Japan rge	\$31,500	Chinese a/c	trip via ECSAmerica	17/3	TRIP
Bottiglieri Ambition	92,500	2010	CJK 27/30 Mar	Singapore-Japan rge	\$30,000	Wilmar	trip via EC South America	24/3	TRIP
Thiara Sea	92,500	2010	Shanghai 27/30 Mar	India	\$28,500	Chart Not Rep	trip via Dalrymple Bay	26/3	TRIP
Benedetta D'Amato	92,500	2010	Barcelona 25/27 Mar	Continent	\$35,000	Azure	trip via EC South America	30/3	TRIP
Alam Permai	87,052	2005	Japan 11/15 Mar	Japan int petcoke	\$31,000	NSS	trip via NoPac	11/3	TRIP
Alam Permai	87,052	2005	dely Japan 11/15 Mar	Japan int petcoke	\$31,000	NSS	trip via NoPac	15/3	TRIP
Giuseppe Mauro Rizzo	87,000	2010	N.China mid Apr	worldwide	\$28,500	Cobelfret	5/7 months trading	31/3	PERIOD
Golden Spring	83,730	2008	aps US Gulf 12/20 Mar	Skaw-Cape Passero	\$26,000	Windrose	trip - 560,000 BB	1/3	TRIP
Atlantic Legend	83,685	2009	Fos 23/25 Mar bop	worldwide	\$41,000	Practica	min 7 Aug/max 7 Sept	16/3	PERIOD
Nord Destiny	83,684	2008	Hong Kong 15/20 April	worldwide	\$30,000	Chart Not Rep	bop upto 25 Sept/25 Oct	17/3	PERIOD
Star of RBD	83,610	2008	Lanshan in dc	worldwide	\$31,000	Cobelfret	5/7 months trading	17/3	PERIOD
Sea of Harvest	83,000	2009	Dalian ppt	worldwide	\$32,000	Chart Not Rep	5/6 months trading	12/3	PERIOD
Kamsar Gold	82,961	2006	Bordeaux spot	Singapore-Japan rge approx	\$49,000	Oldendorff	trip via USEC - 49,000 daily chrtrs option transatlantic round voyage 37,000	10/3	TRIP
Iron Fuzeyya	82,769	2006	Tianjin ppt	Skaw-Cape Passero	\$19,000	Classic Maritime	trip via Gladstone	31/3	TRIP
Yiannis B	82,750	2008	Taiwan 10/20 Mar	worldwide	\$27,500	Swiss Marine	11/13 months trading	5/3	PERIOD
Beijing 2008	82,561	2007	Barcelona 10/22 Mar	worldwide approx	\$38,000	United	5/7 months trading	5/3	PERIOD
Prem Veena	82,459	2007	Xinshua or Huangpu 22/24 Mar	S.Korea	\$31,000	STX Pan Ocean	Rizzo-Bottiglieri-Di Carlini relet - trip via Indonesia	11/3	TRIP
Epson Trader 1	82,331	2009	Rotterdam 19/21 Mar	Cape Passero	\$42,000	PCL	trip via Ventspils & Egypt	15/3	TRIP
Rosco Poplar	82,331	2008	Qingdao 28/31 Mar	worldwide	\$33,000	Oldendorff	4/6 months trading	17/3	PERIOD
Prem Vidya	82,273	2006	Mumbai 14/20 Mar	worldwide	\$30,000	Chart Not Rep	5/7 months trading	10/3	PERIOD
Prem Vidya	82,273	2006	Mumbai 20/22 Mar	China	\$55,500	Chart Not Rep	trip	19/3	TRIP
Iron Anne	82,220	2006	Mundra 28/31 Mar	worldwide	\$35,500	Noble	4/6 months trading	16/3	PERIOD
Iron Bill	82,191	2008	Skaw ppt	China	\$51,500	Cargill	trip via Pointe Noire	25/3	TRIP
Coal Gypsy	82,187	2006	Jorf Lasfar 20/22 Mar	worldwide	\$42,000	Windrose	bop min 25 Sept/max 25 Oct	19/3	PERIOD
F.D. Isabella	82,108	2008	Jintang 26/28 Mar	worldwide	\$33,000	Golden Ocean	4/6 months trading	23/3	PERIOD
F.D. Isabella	82,108	2008	Jintang 26/28 Mar	India	\$34,000	Klaveness	trip via Port Kembla - Golden Ocean relet	23/3	TRIP
Kesaria	82,100	2009	Montoir 23/25 Mar	Japan	\$54,000	Mitsui OSK	trip via US east coast intention coal	19/3	TRIP
Fortune Miracle	81,900	2009	Rotterdam 9/14 Apr	China	\$51,000	Noble	trip via Norfolk	17/3	TRIP
Pioneer Sky	81,659	1983	retro Fangcheng 20 Feb	China	\$14,250	Richstone	trip via Black Sea	18/3	TRIP
NCS Beijing	81,200	2009	CJK 6/8 Mar 11/13 months trading	worldwide	\$27,250	Chinese chrtr	11/13 mos trading	4/3	PERIOD
RBD Think Positive	81,200	2010	ex Universal yard Maizuru 10/20 Apr	worldwide	\$24,000	Minmetals	24/26 months trading	4/3	PERIOD
RBD Think Positive	81,200	2010	Maizuru 12/16 Apr	worldwide	\$30,000	Shinwa	5/7 months trading - Minmetals relet	31/3	PERIOD
Maud	79,915	1993	Turkey 6/8 Mar	China	\$44,000	Pacific Bulk	trip via St.Lawrence	4/3	TRIP
Unicorn Ocean	78,888	2008	Fos 8/10 Mar 2 laden legs	Skaw-Cape Passero	\$35,250	Cetragpa	2 laden legs	4/3	PERIOD
Lake Dahlia	78,802	2009	Mundra prompt	China	\$50,500	North China Shipping	trip via WCIndia	10/3	TRIP
Triton Hawk	78,802	2010	Hibikinada 28/31 Mar	Singapore-Japan rge	\$30,000	Louis Dreyfus	trip via NoPac	26/3	TRIP
Tai Promotion	77,834	2004	Sual 20/24 Mar	Singapore-Japan rge	\$35,000	Dreyfus	trip via ECSAmerica	19/3	TRIP
Tai Prosperity	77,747	2005	Cape Passero 5/7 Mar	worldwide approx	\$36,000	United	5/7 months trading - Fratelli D'Amato relet	2/3	PERIOD
YM Rightness	77,684	2004	aps Norfolk 25 Mar/5 Apr	Gijon	\$39,000	Cobelfret	trip - 600,000 B/B	16/3	TRIP

<b>Yong Ping</b>	77,673	1981	Kojeong 14/16 Mar	S.Korea	\$19,750	<b>STX Pan Ocean</b>	trip via Indonesia	9/3	TRIP
<b>Cemtex Wisdon</b>	77,598	2004	Cape Passero ppt 4/6 months trading	worldwide	\$36,250	<b>British Marine</b>	4/6 mos trading	4/3	PERIOD
<b>Ajax</b>	77,326	2006	Kashima 13/15 Mar	Singapore-Japan rge	\$30,800	<b>Dreyfus</b>	trip via Nopac	10/3	TRIP
<b>Nordpol</b>	77,229	2002	San Ciprian 20/25 Mar	Stade	\$37,000	<b>Proline</b>	trip via Kamsar	15/3	TRIP
<b>Clara</b>	77,073	2006	Mundra 12/15 Mar	Singapore-Japan rge	\$35,000	<b>Cargill</b>	1/2 laden legs via EC South America	4/3	PERIOD
<b>Christina</b>	77,073	2007	Lanshan 3/10 Apr	Singapore-Japan rge	\$31,750	<b>Cargill</b>	trip via EC South America	25/3	TRIP
<b>Anastasia C</b>	76,830	2004	Sepetiba 23/28 Mar	Singapore-Japan rge	\$40,500	<b>Cargill</b>	2 laden legs via Ponta Da Madeira & River Plate - 800,000 B/B	12/3	PERIOD
<b>Ocean Planet</b>	76,812	2005	aps Norfolk 25 Mar/7 Apr	Passero	\$40,000	<b>Cargill</b>	trip via Yuzhny	17/3	TRIP
<b>Lowlands Maine</b>	76,784	2005	Shanghai ppt	worldwide	\$30,500	<b>Chart Not Rep</b>	4/6 months trading	30/3	PERIOD
<b>Good Hope Max</b>	76,739	2005	Jorf Lasfar 30/31 Mar	Skaw-Cape Passero	\$38,500	<b>Cargill</b>	2/3 laden legs 1st Trombetas/Point Comfort	26/3	PERIOD
<b>Peppino DAmato</b>	76,698	2005	CJK 30/31 Mar	Singapore-Japan rge	\$31,500	<b>Louis Dreyfus</b>	trip via EC South America	25/3	TRIP
<b>Lady Maria Luisa</b>	76,662	2007	Soma 7/10 Mar	China	\$30,000	<b>DHL (Danzas)</b>	trip via NoPac	4/3	TRIP
<b>Crown Star</b>	76,662	2002	Kinuura 11/13 Mar	worldwide	\$30,000	<b>Cargill</b>	4/6 months trading	5/3	PERIOD
<b>Crown Star</b>	76,662	2002	Kinuura ppt	worldwide	\$29,000	<b>Cargill</b>	5/7 mos trading	11/3	PERIOD
<b>Nord Fortune</b>	76,662	2008	CJK 17/20 Mar	Singapore-Japan rge	\$31,500	<b>Oldendorff</b>	trip via EC South America	16/3	TRIP
<b>Golden Heiwa</b>	76,662	2007	Taiwan 6/10 Apr	Singapore-Japan rge	\$35,000	<b>Far East chrtr</b>	trip via EC South America	23/3	TRIP
<b>Aom Milena</b>	76,662	2009	Longkou 27/31 Mar	Singapore-Japan rge	\$30,000	<b>Chart Not Rep</b>	2/3 laden legs	26/3	PERIOD
<b>Ocean Tianjin</b>	76,635	2007	Singapore 4/10 Mar	Far East	\$30,000	<b>Louis Dreyfus</b>	trip via EC South America	1/3	TRIP
<b>Double Prosperity</b>	76,633	2005	Santos 5/10 Apr	Singapore-Japan rge	\$41,500	<b>STX Pan Ocean</b>	850000 bb - trip via EC South America	11/3	TRIP
<b>Megalohari</b>	76,633	2004	Cape Passero ppt	Cape Passero	\$36,000	<b>STX Pan Ocean</b>	Michele Bottiglieri Armatori Spa relet - trip via Black Sea & Egypt	26/3	TRIP
<b>Maribella</b>	76,629	2004	Kashima spot	Singapore-Japan rge	\$33,500	<b>Raffles</b>	trip via EC South America - Louis Dreyfus RELET	18/3	TRIP
<b>Maritime Suzana</b>	76,619	2005	Gijon 20/25 Mar	Cape Passero	\$40,000	<b>Cetragpa</b>	trip via Norfolk & Isdemir	16/3	TRIP
<b>Medi Vitoria</b>	76,616	2004	Cape Passero 3/5 Mar	Skaw-Cape Passero	\$31,500	<b>Cargill</b>	trip via USEC	3/3	TRIP
<b>Shi Dai 1</b>	76,611	2007	Gijon 13/15 Mar	San Ciprian	\$36,000	<b>United</b>	trip via Kamsar	9/3	TRIP
<b>YM Virtue</b>	76,610	2003	Pusan 16/18 Mar	China int bauxite	\$31,000	<b>CTP</b>	trip via N.Australia	12/3	TRIP
<b>Fair Lady</b>	76,608	2005	Cape Passero 20/24 Mar	Skaw-Cape Passero	\$43,000	<b>Cobelfret</b>	2 laden legs 1st via Kamsar/Port Alfred	18/3	PERIOD
<b>Red Lily</b>	76,606	2004	retro Gangavaram 17 Feb	Singapore-Japan rge	\$35,000	<b>Chart Not Rep</b>	trip via EC South America	4/3	TRIP
<b>Navios Orion</b>	76,602	2005	Cape Passero 10/15 Mar	worldwide	\$29,000	<b>Oldendorff</b>	11/13 months trading - Cosbulk relet	2/3	PERIOD
<b>Navios Orbiter</b>	76,602	2004	Rizhao 10/15 Mar	worldwide	\$27,000	<b>Cross Ocean</b>	11/13 months trading	3/3	PERIOD
<b>Navios Orion</b>	76,602	2005	Cape Passero 16/18 Mar	Skaw-Cape Passero	\$35,000	<b>Klaveness</b>	2 laden legs 1st Pascagoula/Morocco - Oldendorff relet	5/3	PERIOD
<b>Kerveros</b>	76,602	2003	Boryeong 8/18 Mar	Singapore-Japan rge	\$30,000	<b>Klaveness</b>	trip via NoPac	5/3	TRIP
<b>Navios Orbiter</b>	76,602	2004	Rizhao 10/15 Mar	China	\$30,000	<b>Yangtze Navigation</b>	trip via West Australia - Cross Ocean Relet	5/3	TRIP
<b>Navios Orbiter</b>	76,602	2004	Lanshan 6/12 Apr	worldwide	\$28,000	<b>TMT</b>	10/12 months trading	24/3	PERIOD
<b>Bulk Monaco</b>	76,598	2008	Sakaide 16/18 Mar	worldwide	\$31,500	<b>Vitol</b>	4/6 months trading	15/3	PERIOD
<b>Lowlands Queen</b>	76,585	2008	Jintang in d/c 4/6 Apr	China	\$28,500	<b>Bunge</b>	trip via Newcastle	30/3	TRIP
<b>Star of Sawara</b>	76,553	2008	Marubeni 27/30 Mar	Singapore-Japan rge	\$33,250	<b>Chart Not Rep</b>	trip via ECSAmerica	19/3	TRIP
<b>F.D. Vittorio Raiola</b>	76,500	2010	Isdemir 13/15 Mar	Skaw-Cape Passero	\$32,500	<b>Pioneer Navigation</b>	2 laden legs via Black Sea & US Gulf with coke	4/3	PERIOD
<b>Jin Rui</b>	76,500	2009	Taiwan 28/30 Mar	worldwide	\$33,000	<b>Chart Not Rep</b>	5/7 months trading	18/3	PERIOD
<b>Chris</b>	76,500	1996	Falmouth early Apr	worldwide	\$36,000	<b>Fratelli D'Amato</b>	5/7 months trading - Louis Dreyfus relet	22/3	PERIOD
<b>Chris</b>	76,500	2006	Falmouth 1/3 Apr	Aden-PMO	\$48,500	<b>Bunge</b>	trip via Continent & Saudi Arabia	31/3	TRIP
<b>Mulberry Paris</b>	76,492	2004	Port Kelang 19/21 Mar	worldwide	\$34,000	<b>IMC</b>	4/5 months trading	12/3	PERIOD
<b>Yin Zhu Hai</b>	76,463	2009	Rotterdam 26/28 Feb 2 laden legs	Atlantic	\$31,000	<b>STX Pan Ocean UK</b>	2 laden legs	1/3	PERIOD
<b>Sea of Future</b>	76,454	2005	Boryeoung spot	Singapore-Japan rge int salt	\$40,000	<b>Norden</b>	trip via Australia	8/3	TRIP
<b>Ostria S</b>	76,444	2008	Cape Passero 27 Mar/7 Apr	Atlantic	\$39,000	<b>Oldendorff</b>	1/2/3 laden legs min 55 days	18/3	PERIOD
<b>Sunshine Bliss</b>	76,441	2010	Jebel Ali 2/5 Apr	Singapore-Japan rge	\$37,500	<b>Louis Dreyfus</b>	trip via EC South America	22/3	TRIP
<b>Basil</b>	76,440	1983	retro Rizhao 6 Mar	Singapore-Japan rge	\$19,750	<b>Chart Not Rep</b>	trip via EC South America	12/3	TRIP
<b>De Xin Hai</b>	76,432	2008	S.China 18/20 Mar	worldwide	\$32,000	<b>Vitol</b>	4/6 months trading	5/3	PERIOD

Iron Knight	76,429	2004	Trieste spot 2 laden legs 1st via Kamsar/Point Comfort	Skaw-Cape Passero	\$30,000	Cobelfret	2 laden legs 1st via Kamsar/Point Comfort	1/3	PERIOD
Grain Harvester	76,417	2004	Cape Passero 15/20 Mar	worldwide	\$30,000	D'Amato	13/15 months trading	5/3	PERIOD
Grain Harvester	76,417	2004	Cape Passero spot	San Cyprian	\$38,000	Cargill	trip via Kamsar	23/3	TRIP
CIC Piraeus	76,296	2001	Dadong 23/26 Mar	Singapore-Japan rge	\$33,000	Glencore	trip via EC South America	22/3	TRIP
Mineral Star	76,285	2005	China 5/15 Apr	worldwide	\$27,000	Norden	11/13 months trading	18/3	PERIOD
Atlantic Breeze	76,267	2004	Amsterdam spot	Korea	\$48,000	Chart Not Rep	trip via US east coast	17/3	TRIP
rabhu Puni	76,015	2002	Lanshan ppt	Singapore-Japan rge	\$28,000	STX Pan Ocean	trip via EC South America	2/3	TRIP
Kea	76,000	2010	Chang Jiang 10/18 Mar	worldwide approx	\$27,750	Chart Not Rep	6/8 months trading	3/3	PERIOD
Agios Sostis	76,000	2009	retro Mundra 1 Mar	Far East	\$33,000	Chart Not Rep	trip via EC South America	3/3	TRIP
Glyfada 1	76,000	2009	Shanghai 12/14 Mar	Continent	\$21,000	ArcelorMittal	trip via East Australia - 21000 daily first 60 days 31000 balance	10/3	TRIP
Ourania Luck	75,961	2000	Ennore 7/9 Mar	China	\$35,000	Oldendorff	trip via EC India	1/3	TRIP
Astrale	75,933	2000	retro Cape Passero 1 Mar	China	\$40,000	Noble	trip via Norfolk	4/3	TRIP
Grand Sky	75,752	1998	Hong Kong 10/15 Mar	Singapore-Japan rge	\$29,000	STX Pan Ocean	trip via EC South America	3/3	TRIP
Grand Sky	75,752	1998	Hong Kong 10/15 Mar	Far East	\$29,000	STX Pan Ocean	trip via EC South America	4/3	TRIP
Saldanha	75,707	2004	Aughinish 7/9 Mar	worldwide	\$30,000	Transgrain	Cosbulk relet - 11/13 months trading	3/3	PERIOD
Ocean Minerva	75,698	2007	Fangcheng ppt	China int grain	\$34,000	Cargill	trip via S. Australia	11/3	TRIP
Conquistador	75,607	2000	Cape Passero 20/25 Mar	Stade	\$33,500	Proline	trip via Kamsar	23/3	TRIP
Kea	75,600	2010	Lumut 27/31 Mar	Singapore-Japan rge	\$35,500	STX Pan Ocean	trip via EC South America	18/3	TRIP
Hebei Lion	75,577	1983	Lanshan 6/10 Apr	Singapore-Japan rge	\$24,000	Chart Not Rep	trip EC South America	24/3	TRIP
North Prince	75,542	1999	Kashima 7/11 Mar	Singapore-Japan rge	\$33,800	Cargill	United relet - trip via NoPac	4/3	TRIP
Libertas	75,510	2007	Richards Bay 9/11 Mar	Singapore-Japan rge	\$41,500	Louis Dreyfus	trip via EC South America	3/3	TRIP
Imperial	75,510	2007	Zhoushan 9/11 Mar	Japan	\$29,900	K - Line	trip via Indonesia	5/3	TRIP
Goya	75,500	2008	south China 9/10 Mar	China approx	\$33,000	Daiichi	trip via West Australia	10/3	TRIP
Spitha	75,411	2005	Zhoushan ppt	Singapore-Japan rge	\$25,000	Louis Dreyfus	trip via NoPac	1/3	TRIP
Bariloche	75,395	2007	Sepetiba 15/20 Apr	Singapore-Japan rge	\$41,500	Chinese charterer	trip - 875,000 BB	29/3	TRIP
Navios Esperanza	75,356	2007	Port Talbot 3/5 Mar	Skaw-Cape Passero	\$30,000	Swiss Marine	transatlantic round	3/3	PERIOD
Yue Dian 6	75,339	1995	El Dekheila 2/5 Apr	Singapore-Japan rge	\$51,500	Chart Not Rep	trip via Black Sea	29/3	TRIP
Grazia Bottiglieri	75,265	1999	Liangyungang 26/28 Feb	Japan	\$24,900	NYK	trip via Indonesia - Relet	1/3	TRIP
Majorca	75,265	2005	Hsin Ta 12/18 Mar	Singapore-Japan rge	\$32,000	Pacific Bulk	trip via EC South America	9/3	TRIP
Grazia Bottiglieri	75,265	1999	retro Lianyungang 3 Mar	Japan	\$32,000	Daiichi	trip via Newcastle	9/3	TRIP
Giovanna Iuliano	75,265	1997	Singapore spot	China	\$42,000	North China Shipping	trip via Goa	19/3	TRIP
Maria Bottiglieri	75,264	1995	Guangzhou early Apr	worldwide	\$32,000	Transgrain	5/7 months trading	29/3	PERIOD
Arethusia	75,230	2001	La Spezia 5/10 Apr	Singapore-Japan rge	\$46,000	Cetragga	trip via USEC	25/3	TRIP
Petani	75,226	2008	Port Said 11/13 Mar	Singapore-Japan rge	\$37,000	Louis Dreyfus	trip via EC South America	1/3	TRIP
Avra	75,169	2001	Hoping 26/30 Mar	Singapore-Japan rge	\$31,000	Chart Not Rep	trip via EC South America	24/3	TRIP
Anna	75,162	2002	Haungpu 10/12 Mar	Japan	\$30,000	Daiichi	trip via West Australia	3/3	TRIP
Ecosand G.O.	75,149	2008	Qingdao ppt	China	\$32,000	BHP Billiton	trip via Hay Point	5/3	TRIP
Ecoan G.O.	75,131	2008	Caofeidian 5/8 Apr	worldwide	\$31,250	Louis Dreyfus	4/6 months trading	16/3	PERIOD
Thalia	75,100	2001	Rotterdam 15/20 Mar	Gibraltar-Skaw	\$35,000	Transbulk	2 laden legs 1st via Kamsar/Point Comfort	11/3	PERIOD
Mary Gorgias	75,000	2008	Hansaport 12/16 Mar	worldwide	\$35,000	European chrtr	6/8 mos trading	11/3	PERIOD
Iolcos Glory	74,841	1982	Fangcheng 3/4 Mar	China	\$18,000	North China Shipping	trip via Indonesia	1/3	TRIP
Yong Huan	74,837	2000	Yuzhny spot	China int ore	\$50,000	STX Pan Ocean	trip via Black Sea	16/3	TRIP
Angelic Peace	74,764	2001	Zhanjiangang 22/24 Mar	worldwide	\$26,500	Norden	11/13 months trading	19/3	PERIOD
Clare	74,759	2005	PMO 6/8 Apr	Singapore-Japan rge	\$33,000	Bunge	trip via EC South America	31/3	TRIP
Angelic Peace	74,750	2001	Zhangjiagang spot	Singapore-Japan rge	\$31,000	Cargill	trip via EC South America	25/3	TRIP
Rosalia D'Amato	74,716	2001	Cape Passero 10/20 Apr	worldwide	\$30,500	Deiulemar	14/16 months	19/3	PERIOD
Alpha Flame	74,545	1999	aps SW Pass 25/30 Mar	Southeast Asia	\$44,000	Transgrain	850000 bb - trip	11/3	TRIP
Angelina	74,540	2001	Dunkirk 17/19 Mar	Skaw-Cape Passero	\$36,500	Transgrain	2 laden legs via Black Sea	12/3	PERIOD
Ribbon	74,522	1998	Mundra 20/30 Mar	Japan	\$50,500	Oldendorff	Giuseppe Bottiglieri relet - trip via WC India	11/3	TRIP
Erato	74,500	2004	Xingang 1/5 Mar	worldwide	\$27,000	AWB	4/6 mos trading	1/3	PERIOD
Alpha Harmony	74,492	2001	Piombino ppt	Porto Torres	\$34,000	EdF	trip via Colombia	11/3	TRIP
Pearl Seas	74,483	2006	Baoshan 23/25 Mar	worldwide	\$31,500	Noble	4/6 months trading	18/3	PERIOD

<b>F.D. Cris de Angelis</b>	74,483	2007	Sepetiba 4/7 Apr	Singapore-Japan rge	\$41,000	Bunge	925000 bb - trip via EC South America	25/3	TRIP
<b>Pearl Seas</b>	74,483	2006	retro CJK 20 Mar	worldwide	\$28,250	Chart Not Rep	4/6 months trading	30/3	PERIOD
<b>Pearl Seas</b>	74,473	2006	retro Shanghai 20 Mar	worldwide	\$28,250	Chart Not Rep	4/6 months trading	31/3	PERIOD
<b>Coral Seas</b>	74,432	2006	N.China 3/5 Mar	worldwide	\$27,500	Norden	4/6 months trading	3/3	PERIOD
<b>F.D. Gennaro Aurilia</b>	74,414	2007	Malta 5/7 Mar	Cape Passero	\$33,000	Multitrading	trip via Black Sea & Egypt	3/3	TRIP
<b>F.D. Cris De Angelis</b>	74,408	1997	Ghent 10/12 Mar	worldwide	\$36,500	Oldendorff	4/6 months trading	3/3	PERIOD
<b>Yong Tong</b>	74,382	2001	Piombino 10/12 Mar	UKC	\$34,000	Cargill	trip via Santarem	5/3	TRIP
<b>Clipper Monarch</b>	74,381	2000	Stade 27/29 Mar	Sparrows Point approx	\$24,250	United	trip via Ventspils	23/3	TRIP
<b>Coronis</b>	74,381	2006	China 7/10 Apr	worldwide	\$24,000	Siba Shipping Spa	23/25 months trading	24/3	PERIOD
<b>Navios Magellan</b>	74,333	2000	Taiwan early Apr	worldwide	\$24,000	Jebsens	2 years trading	18/3	PERIOD
<b>Great Intelligence</b>	74,293	2000	Dalian 16/27 Apr	worldwide	\$28,500	Norden	5/7 months trading - Rizzo Bottiglieri Di Carlini Armatori Spa relet	31/3	PERIOD
<b>Tian Song Feng</b>	74,275	2000	Chang Jiang Kou spot	Singapore-Japan rge	\$29,500	D'Amico	trip via EC South America	5/3	TRIP
<b>Tian Tong Feng</b>	74,275	2001	Jinzhou 30/31 Mar	Singapore-Japan rge	\$29,125	Chart Not Rep	trip via EC South America	31/3	TRIP
<b>Tian Yu Feng</b>	74,272	2001	Songxia 25/29 Mar	China	\$33,000	Louis Dreyfus	trip via EC South America	18/3	TRIP
<b>Tian Bai Feng</b>	74,269	2000	Kandla 30/31 Mar	China	\$28,000	Oldendorff	trip via EC India	29/3	TRIP
<b>Georgios S</b>	74,249	2001	Gibraltar-Hamburg rge end Mar	Skaw-Cape Passero	\$37,000	grain house	1/3 laden legs	12/3	PERIOD
<b>Goldbeam Trader</b>	74,247	2001	Taipei 13/16 Mar	Singapore-Japan rge	\$31,500	Noble	trip via EC South America	8/3	TRIP
<b>Ocean Baron</b>	74,193	2002	Hamburg 25/27 Mar	Atlantic	\$38,000	Norden	2 laden legs	17/3	PERIOD
<b>Boreal</b>	74,181	2002	Zhoushan 15/24 Mar	worldwide	\$31,000	British Marine	5/7 months trading	5/3	PERIOD
<b>Great Eagle</b>	74,143	2005	Shanghai 18/22 Mar	Singapore-Japan rge	\$32,500	Chart Not Rep	trip via EC South America	15/3	TRIP
<b>Pruva</b>	74,134	1995	Shanghai 10/15 Apr	worldwide	\$26,000	Chart Not Rep	11/13 months trading	12/3	PERIOD
<b>COS Intrepid</b>	74,119	2001	Jintang 22/24 Mar	Singapore-Japan rge	\$32,000	Louis Dreyfus	trip via EC South America	22/3	TRIP
<b>Cretan Wave</b>	74,107	2001	Takehara 5/7 Mar	China int sulphur	\$28,500	Chart Not Rep	trip via NoPac	3/3	TRIP
<b>Yong Feng</b>	74,099	2000	Xiamen 22/26 Mar	worldwide	\$32,500	Chart Not Rep	bop up to 1 Aug/1 Oct	17/3	PERIOD
<b>Sunny Pride</b>	74,078	2000	China 22/27 Mar	worldwide	\$25,500	Chinese chrtr	11/13 months trading	5/3	PERIOD
<b>Sunny Pride</b>	74,078	2000	Lanshan spot	Singapore-Japan rge	\$30,000	Bunge	trip via EC South America	24/3	TRIP
<b>Calm Seas</b>	74,047	1999	Longkou 9/15 Mar	China	\$27,000	Noble	GPN relet - trip via Darwin	4/3	TRIP
<b>Alabanda</b>	74,044	1995	Far East 10/20 May	worldwide	\$25,000	Deiulemar	23/25 months trading	17/3	PERIOD
<b>Alabanda</b>	74,044	1995	Shanghai 29/30 Mar	Singapore-Japan rge	\$27,100	Oldendorff	AWB relet - 2 laden legs	26/3	PERIOD
<b>Pantelis</b>	74,020	2000	Chian Jang Kou 23/25	worldwide	\$28,000	Eastern Sunrise	Mar 1 years trading	5/3	PERIOD
<b>Ming May</b>	74,009	1997	Hong Kong 9/11 Mar	Taiwan	\$26,500	Chart Not Rep	trip via Indonesia - United relet	2/3	TRIP
<b>Inter Pride</b>	74,005	2000	Yura spot	Japan	\$29,000	Iino	trip via Newcastle	5/3	TRIP
<b>Riruccia</b>	74,002	1997	Huangpu 10/25 Apr	worldwide	\$29,000	Farencio	4/6 months trading	31/3	PERIOD
<b>Elly</b>	74,001	1999	Taiwan 1/8 Apr	worldwide	\$32,000	Noble	4/6 months trading	24/3	PERIOD
<b>Domina</b>	74,000	2007	Dalian 13/20 Mar	worldwide	\$29,500	European chrtr	4/6 months trading	5/3	PERIOD
<b>Hellenic Wind</b>	73,981	1997	Kawasaki 25/27 Mar	Far East	\$33,000	Louis Dreyfus	trip via NoPac	23/3	TRIP
<b>Guang Ming Feng</b>	73,978	2002	Huangpu 18/20 Mar	Singapore-Japan rge	\$31,000	Seawin	trip via East Australia	10/3	TRIP
<b>Newcastle Max</b>	73,786	1997	Antwerp 11/13 Mar	Skaw-Cape Passero	\$35,000	Augustea	2 laden legs via Drummond & Mobile	4/3	PERIOD
<b>Kalypso</b>	73,762	1997	Bayuquan 4/8 Apr	Cape Passero	\$28,000	STX Pan Ocean	trip via EC South America & Egypt - Vitol Relet	31/3	TRIP
<b>Elinakos</b>	73,751	1997	Inchon spot	Japan	\$28,500	Iino	Oldendorff relet - trip via Indonesia	25/3	TRIP
<b>Golden Shadow</b>	73,732	1997	Huangpu 27/31 Mar	Singapore-Japan rge	\$32,000	Chart Not Rep	trip via EC South America	22/3	TRIP
<b>Epanorthosis</b>	73,700	2004	Tartous 20/21 Mar	Egyptian Mediterranean	\$39,000	STX Pan Ocean	trip via Black Sea - Bunge RELET	17/3	TRIP
<b>Calipso</b>	73,691	2005	China in d/c ppt	worldwide	\$30,500	Cargill	5/7 months trading	5/3	PERIOD
<b>Great Prosperity</b>	73,679	1999	CJK 5/10 Apr	worldwide	\$26,500	Deiulemar	11/13 months trading	18/3	PERIOD
<b>Coal Glory</b>	73,670	1995	Guangzhou ppt	worldwide	\$24,000	Glencore	13/16 months trading	2/3	PERIOD
<b>Great Loyalty</b>	73,659	1999	La Spezia 15/17 Mar	San Cyprian	\$32,000	Cobelfret	trip via Kamsar	11/3	TRIP
<b>Kalpana Prem</b>	73,652	2000	S.China 20 Mar/10 Apr	worldwide	\$25,000	Aquavita	23/25 months trading	12/3	PERIOD
<b>Protefs</b>	73,630	2004	Rotterdam 10/15 Apr	worldwide	\$31,000	Deiulemar	12/14 months trading	22/3	PERIOD
<b>Hai Huang Xing</b>	73,600	2005	Civitavecchia 14/15 Mar	China	\$47,000	Noble	trip via Norfolk	12/3	TRIP
<b>Corona</b>	73,593	2007	Singapore 18/25 Mar	worldwide	\$31,500	STX Pan Ocean	5/7 months trading	5/3	PERIOD
<b>Pacific Eagle</b>	73,592	2004	Ghent 7/10 Mar	Le Havre	\$31,000	Swiss Marine	trip via Poland	3/3	TRIP
<b>Miden Max</b>	73,515	1993	Cape Passero 1/5 Apr	Port Said	\$32,500	Transgrain	trip via Black Sea & Saudi Arabia	31/3	TRIP
<b>Polska Walczaca</b>	73,505	1992	Sual 14/16 Mar	China	\$28,000	Sinochart	trip via Indonesia	12/3	TRIP

Szare Szeregi	73,505	1991	Song Xia ppt	China	\$28,000	HMM	trip via Manzanillo	22/3	TRIP
Zagora	73,435	2001	Santander 15/20 Mar	Far East	\$42,000	Louis Dreyfus	trip via EC South America	3/3	TRIP
Fearless I	73,427	1997	Qingdao spot	Singapore-Japan rge	\$24,000	Transgrain	trip via Australia	1/3	TRIP
Pole	73,409	1997	Rizhao spot	worldwide	\$31,500	Chart Not Rep	balance of period until 25 Jul/5 Aug 2010 - relet	5/3	PERIOD
Linda Leah	73,390	1997	Mizushima 6/8 Mar	Singapore-Japan rge	\$29,000	Louis Dreyfus	trip via NoPac	3/3	TRIP
Vinalines Global	73,350	1994	SW Pass 10/14 Mar	Singapore-Japan rge	\$39,000	Cargill	900000 bb - trip via US Gulf	4/3	TRIP
Maritime Queen	73,350	1994	Cape Passero spot	Skaw-Cape Passero	\$29,500	Cargill	trip via EC South America	29/3	TRIP
Xin Run	73,326	1998	Shekou 4/6 Apr	Singapore-Japan rge	\$28,000	Chart Not Rep	trip via Indonesia	31/3	TRIP
Xin Run	73,317	1998	Maillao 22/24 Mar	S.China	\$30,000	Sealegend	trip via Indonesia - Ex Bulk Fern	15/3	TRIP
Barbara	73,307	1997	Bellun 13/14 Mar	China	\$28,750	NCS	Rizzo-Bottiglieri-Di Carlini relet - trip via West Australia	3/3	TRIP
Ostende Max	73,207	1998	aps US Gulf 5/10 Apr	Singapore-Japan rge	\$42,500	Cargill	trip - 900,000 B/B	15/3	TRIP
Dimitris L	73,193	2001	Fangcheng 20/30 Mar	worldwide	\$26,000	Daiichi	11/13 months trading	9/3	PERIOD
Great Jade	73,192	1997	Aughinish 12/16 Mar	Vado	\$31,500	Augustea	trip via Port Drummond	3/3	TRIP
C.Journey	73,095	1995	retro Qingdao 18 Feb	China	\$27,000	Alfred C.Toepfer	trip via EC South America	1/3	TRIP
Waimea	73,049	1997	Inchon early Apr	worldwide	\$30,000	GMI	4/6 months trading	18/3	PERIOD
Pole	73,049	1997	Lumut 8/10 Apr	Singapore-Japan rge	\$31,000	Louis Dreyfus	trip via EC South America	31/3	TRIP
Corviglia	73,035	1999	aps Richards Bay 2/5 Apr	Continent	\$24,000	Swiss Marine	trip - 410,000 BB	29/3	TRIP
Celerina	73,035	1999	PMO 8/15 Apr	Singapore-Japan rge	\$34,500	Cargill	trip via EC South America	29/3	TRIP
Monte Pelmo	72,917	2000	Mundra ppt	China	\$34,750	Oldendorff	trip via EC South America	8/3	TRIP
Deep Seas	72,891	1999	Kwangyang 17/19 Mar	Singapore-Japan rge	\$30,000	Dreyfus	trip via Nopac	17/3	TRIP
Hua Shan Hai	72,731	1998	Masinloc 3/4 Mar	Malaysia	\$26,000	Grand China Shipping	trip via Indonesia	2/3	TRIP
Hua Shan Hai	72,731	1998	Malaysia 15/20 Mar	Singapore-Japan rge	\$32,500	Chart Not Rep	trip via EC South America	3/3	TRIP
Lancelin	72,642	2001	retro CJK 3 Mar	Taiwan	\$31,000	Chart Not Rep	trip via Indonesia - Deieulemar relet	9/3	TRIP
Marbella	72,561	2000	Mizushima in d/c 3/5 Apr	S.China	\$28,250	Marubeni	trip via NoPac - Rizzo Bottiglieri Di Carlini Armatori Spa relet	31/3	TRIP
Suerte	72,515	1995	Jintang 17/20 Mar	Far East	\$30,500	Allied	trip via EC South America	16/3	TRIP
Primera	72,495	1998	Port Said 20/25 Mar	Port Said	\$35,000	Solym Carriers	trip via Black Sea & Red Sea	15/3	TRIP
Coal Pride	72,493	1999	PMO 5/7 Mar	worldwide	\$24,000	Glencore	13/16 months trading	2/3	PERIOD
Lowlands Sumida	72,493	1998	Chang Jiang Kou 8/10 Mar	Singapore-Japan rge	\$30,000	Chart Not Rep	trip via EC South America	5/3	TRIP
Kind Seas	72,493	2000	Qingdao 21/22 Mar	Taiwan	\$32,500	Bocimar	trip via East Australia	19/3	TRIP
Mar Reina	72,474	1998	Yokkaichi 13/15 Mar	Taiwan	\$30,000	Norden	trip via Newcastle	11/3	TRIP
Felicia	72,456	1997	Jintang 31 Mar/3 Apr	worldwide	\$26,500	STX Pan Ocean	11/13 months trading	16/3	PERIOD
Ocean Pride	72,416	1997	Bayuquan 27/28 Mar	Singapore-Japan rge	\$32,500	Chart Not Rep	2 laden legs	19/3	PERIOD
Shekou Sea	72,394	1996	Lianyungang 12/22 Mar	worldwide	\$27,750	Sinochart	3/5 months trading - Solebay relet	2/3	PERIOD
Seapowet	72,389	1992	Liverpool 7/9 Mar	Skaw-Cape Passero	\$30,000	Swiss Marine	trip via Murmansk	4/3	TRIP
Seapowet	72,389	1992	Brunsbüttel 27/30 Mar	ARA	\$34,500	Suek	trip via Murmansk	22/3	TRIP
Matilda	72,329	1993	Quanzhou in d/c Mar	China	\$27,500	Norden	trip via Indonesia - obo	23/3	TRIP
Ever Blossom	72,000	1997	Japan 20/24 Mar	worldwide	\$31,000	Noble	4/6 months trading	15/3	PERIOD
Edfu	71,572	2009	Dangjin 20/22 Mar	South Korea	\$30,250	Hanjin	trip via Nopac	17/3	TRIP
TPC Arirang	71,535	1994	Fangcheng 27/29 Mar	Singapore-Japan rge	\$31,500	Glencore	trip via EC South America	18/3	TRIP
Birthday	71,504	1993	Cape Passero ppt	Kosichang	\$38,500	Cargill	trip via Paranagua	3/3	TRIP
Fu Le	71,332	1998	Rizhao 7/9 Mar	Japan	\$28,500	Shinwa	trip via Newcastle	4/3	TRIP
Fu Tong	71,330	1998	Taranto 21/25 Mar	worldwide	\$36,000	United Bulkcarrier	4/6 months trading	17/3	PERIOD
APJ Suryavir	71,307	1990	Hong Kong 6/10 Mar	Singapore-Japan rge	\$25,000	Chart Not Rep	trip via EC South America	4/3	TRIP
Royal Ocean	70,760	1995	Xingang 10/15 Mar	China	\$28,000	Golden Ocean	trip via NoPac	5/3	TRIP
Hanjin Tacoma	70,347	1994	Kojeong 2/5 Apr	Malaysia	\$25,500	Grand China Shipping	trip via Dalrymple Bay	31/3	TRIP
Hanjin New Orleans	70,337	1994	Jintang in d/c ppt	Singapore-Japan rge	\$29,500	Cargill	trip via NoPac	24/3	TRIP
Intrans Tina	70,252	1996	retro Kaohsiung 6 Mar	Taiwan	\$27,000	Danzas	trip via Indonesia	11/3	TRIP
Intrans Tina	70,252	1996	retro Kaohsiung 6 Mar	China	\$29,000	Oldendorff	trip via India	12/3	TRIP
Wadi Alarab	70,000	1995	Inchon 18/20 Mar	Singapore-Japan rge	\$26,500	Chart Not Rep	trip via NoPac	12/3	TRIP
Wadi Sudr	70,000	1994	Chiwan 24/27 Mar	worldwide	\$31,000	Chart Not Rep	3/5 months trading	22/3	PERIOD
Zhen Xing Hai	70,000	1995	Lianyungang 21/23 Mar	Singapore-Japan rge	\$29,000	Daebo	trip via Indonesia	22/3	TRIP

Genco Knight	70,000	1999	Lianyungang 3/5 Apr	Philippines	\$21,000	Oldendorff	trip via Indonesia	31/3	TRIP
Ever Blossom	69,999	1997	S.Japan 20/30 Mar	worldwide	\$24,500	Chinese chrtr	11/13 months trading	3/3	PERIOD
Gao Zhou Hai	69,963	1994	Yantai ppt	Singapore-Japan rge	\$26,500	Chart Not Rep	trip via EC South America	12/3	TRIP
Jin Pu Hai	69,963	1996	Mailiao in d./c 4/6 Apr	Philippines	\$22,000	Oldendorff	trip via Indonesia	31/3	TRIP
Fen Jin Hai	69,857	1995	Zhangzhou 9/15 Mar	China	\$27,500	GPN	trip via Indonesia	8/3	TRIP
Irini	69,734	1988	Aughinish 27/30 Mar	Singapore-Japan rge	\$45,000	Cargill	trip via US Gulf	22/3	TRIP
Shi Dai 3	69,659	1994	Zhoushan 11/13 Mar	worldwide	\$23,750	Great Pacific Navigation	11/13 months trading	2/3	PERIOD
Mass Merit	69,620	1993	Lianyungang 20/25 Mar	worldwide	\$27,500	Bunge	4/6 months trading	12/3	PERIOD
Hellenic Breeze	69,601	1993	Kashima 7/14 Apr	Singapore-Japan range int grain	\$28,250	STX Pan Ocean	trip via NoPac - Rizzo Bottiglieri Di Carlini Armatori Spa relet	31/3	TRIP
Full Sources	69,573	1994	Zhanjiang 24/30 Mar	Singapore-Japan rge	\$28,000	Chart Not Rep	trip via Nopac	17/3	TRIP
Hui Ping	69,562	1994	Amsterdam 10/15 Mar	Porto Torres	\$32,750	EdF	trip via Colombia	5/3	TRIP
Mass Prosperity	69,555	1993	Japan 1/3 Apr	Singapore-Japan rge	\$31,500	Cargill	trip via EC Australia	25/3	TRIP
Beilun Dolphin	69,548	1997	Mississippi River 25/30 Mar	Singapore-Japan rge	\$41,750	Cargill	840000 bb - trip via US Gulf	11/3	TRIP
Yao Hai	69,497	1986	CJK 20/24 Mar	Singapore-Japan rge	\$24,000	Wilmar	trip via EC South America	12/3	TRIP
Marina Wave	69,451	1991	Masinloc 2/4 Mar	Singapore-Japan rge	\$28,500	Louis Dreyfus	trip via EC South America	2/3	TRIP
Prem Poorva	69,286	1994	Mumbai 8/18 Mar	China approx	\$42,000	Mercator	trip via WC India	2/3	TRIP
Joyous World	69,286	1995	Gresik 27/30 Mar	worldwide	\$30,000	Pacific Bulk	5/7 months trading	19/3	PERIOD
Guo Dian 6	69,235	1993	Cape Passero 1/3 Mar	China	\$37,500	Hanjin	trip via USEC	1/3	TRIP
Aristides N.P.	69,228	1993	Kunsan spot	WCIndia	\$28,500	Harmony Innovation	trip via ECAustralia	10/3	TRIP
Kanak Prem	69,221	1997	Mumbai 24/28 Mar	China	\$55,000	RGL	trip via WC India	23/3	TRIP
Kesari Prem	69,186	1997	Mumbai 12/15 Mar	China	\$48,000	Chart Not Rep	trip via WCIndia	10/3	TRIP
Vanessa Oldendorff	69,087	1994	Swinoujscie 10/15 Apr	worldwide	\$35,000	Chart Not Rep	5/7 months trading	22/3	PERIOD
Vanessa Oldendorff	69,087	1997	Swinoujscie 10/15 Apr	UKC	\$38,250	Swiss Marine	trip via Baltic	26/3	TRIP
Twin Dragon	69,073	1994	Samcheonpo spot	S.Korea	\$20,450	Chart Not Rep	trip via Indonesia	4/3	TRIP
Bosco Dawn	69,001	1983	CJK 12/20 Apr	China	\$19,000	Chart Not Rep	trip via Indonesia	31/3	TRIP
Sea Pride	68,892	1983	PMO 10/15 Mar	PMO	\$27,000	Chart Not Rep	trip via EC South America & PG	8/3	TRIP
Zheng Hang	67,151	1983	Caofeidian 28/31 Mar	S.Korea	\$22,000	STX Pan Ocean	trip via Indonesia	25/3	TRIP
VSP Titan	66,900	1985	Inchon 12/14 Mar	Far East	\$25,000	Oldendorff	trip EC South America	12/3	TRIP
Alkman	66,221	1985	Piraeus 28 Mar/4 Apr	worldwide	\$20,000	Chart Not Rep	11/13 months trading	17/3	PERIOD
Alkman	66,221	1985	dely Piraeus 28 Mar/4 Apr	worldwide	\$20,000	Sinochart	11/13 months trading	18/3	PERIOD
Dimitrios S	66,088	1990	S.Korea 24/26 Mar	worldwide	\$27,000	Chart Not Rep	3/5 months trading	23/3	PERIOD
Francesco	66,046	1983	Ningte 13/18 Mar	China	\$21,000	North China Shipping	trip via EC India	12/3	TRIP
Spar Leo	65,890	1989	Xingang 24/28 Mar	Singapore-Japan rge	\$28,000	Cargill	trip via NoPac	23/3	TRIP
Velos	65,702	1991	Sual 7/9 Mar	Singapore-Japan rge	\$25,250	Oldendorff	trip via Santos	4/3	TRIP
Hua Jin Bin	65,159	1982	Black Sea 15/17 Mar	China	\$40,000	Chart Not Rep	trip	9/3	TRIP
Reload	65,125	1984	Rizhao spot	Singapore-Japan rge	\$20,000	Chart Not Rep	trip via ECSAmerica	19/3	TRIP
Panamax Power	64,911	1982	Fuzhou 20/24 Mar	South Korea	\$21,500	SW Shipping	trip via Indonesia	17/3	TRIP
Giovanni Della Gatta	64,801	1987	Point Comfort 10/20 Mar	Italy int petcoke	\$29,500	MUR	trip via US Gulf - 535000 B/B	11/3	TRIP
ea Star 8	64,714	1982	Huangpu 26/28 Feb	S.Korea	\$18,500	S.Korean chrtr	trip via India	1/3	TRIP
Alba	64,711	1983	PMO ppt	PMO	\$23,500	Louis Dreyfus	trip via EC South America & PG	12/3	TRIP
Revive	64,583	1983	Taboneo 25/30 Mar	China	\$20,000	Uniwel	trip via India	30/3	TRIP
Ella Claire	64,225	1989	Dong Guan spot	WC India	\$20,000	Chart Not Rep	trip via Indonesia	23/3	TRIP
Hua Jin Feng	63,870	1983	Xinsha 15/17 Mar	Taiwan	\$19,000	Qinfa Shipping	trip via Indonesia	11/3	TRIP
Fratzescos M	63,409	1981	Huangpu spot	Singapore-Japan rge	\$18,500	Raffles	trip via EC South America	9/3	TRIP
Syros	63,325	1981	N.China early May	worldwide	\$15,000	DHL (Danzas)	12 months trading	31/3	PERIOD
Father F	63,212	1981	S.China 20/30 Mar	China	\$20,500	Oldendorff	trip via India	18/3	TRIP
Vega I	63,164	1982	retro Singapore 18 Feb	PMO	\$22,000	Chart Not Rep	trip via Brazil & Iran	1/3	TRIP
Dong Sheng Ocean	61,390	1981	S.China 13/16 Mar	Singapore-Japan rge	\$19,000	Chart Not Rep	trip via WC India	11/3	TRIP
Venetico B	61,345	1978	Paradip 8/10 Mar	China	\$23,000	Chart Not Rep	trip via India	1/3	TRIP
Bulk Pegasus	58,788	2009	Lanshan 30 March/5 April	China	\$28,000	Uniwel	trip via India	25/3	TRIP
Medi Firenze	58,722	2008	West Africa early April	Cont-Med	\$27,000	Bunge	trip via East coast south America	31/3	TRIP
Port Macau	58,600	2008	Beira spot	Singapore-Japan	\$38,000	JKI	trip via East Coast South America	15/3	TRIP
Carmencita	58,500	2009	Far East June/July 2010	worldwide approx	\$20,000	Chinese charterer	2 years trading	9/3	PERIOD

<b>Carmencita</b>	58,500	2009	Caofeidian spot	Bangladesh approx	<b>\$24,500</b>	<b>JKI</b>	trip via Nopac	9/3	TRIP
<b>Nikolas 3</b>	58,470	2009	retro Japan 20/21 March	worldwide approx	<b>\$27,750</b>	<b>Chart Not Rep</b>	2 laden legs	24/3	PERIOD
<b>Bittern</b>	58,000	2009	USGulf early March	Atlantic	<b>\$32,250</b>	<b>Chart Not Rep</b>	3/5 months trading	2/3	PERIOD
<b>Major</b>	58,000	2009	Huangpu spot	worldwide approx	<b>\$28,500</b>	<b>British Marine</b>	3/5 months trading	15/3	PERIOD
<b>Stentor</b>	58,000	2010	North China spot	Singapore-Japan	<b>\$28,000</b>	<b>Chart Not Rep</b>	trip via India	23/3	TRIP
<b>Prisco Abakan</b>	57,334	2009	aps Maracaibo 8/12 April	Continent approx	<b>\$34,000</b>	<b>Chart Not Rep</b>	trip - 210,000 BB	29/3	TRIP
<b>Blue Cat</b>	57,078	2009	Haldia 23/25 March	China	<b>\$41,000</b>	<b>Chart Not Rep</b>	trip via India	18/3	TRIP
<b>Cebihan</b>	57,000	2009	aps USGulf mid March	Mediterranean	<b>\$37,500</b>	<b>Energy</b>	trip	2/3	TRIP
<b>Agia Irini</b>	57,000	2010	Haldia 7/15 March	China	<b>\$38,000</b>	<b>Seawin</b>	trip	4/3	TRIP
<b>Jin Ao</b>	57,000	2009	Shanghai early March	Singapore-Japan approx	<b>\$23,500</b>	<b>Chart Not Rep</b>	trip via Nopac	4/3	TRIP
<b>Ingrid C</b>	57,000	2009	North China spot	worldwide	<b>\$25,000</b>	<b>Progress</b>	balance period until 1 Oct/1 Nov 2010	12/3	PERIOD
<b>Flag Alexandros</b>	57,000	2010	Dahanu 29 March/10 April	China	<b>\$48,250</b>	<b>Nasbulk</b>	trip	22/3	TRIP
<b>Herman S</b>	57,000	2010	Cristobal spot	Continent	<b>\$44,000</b>	<b>D'Amico</b>	trip via Venezuela	22/3	TRIP
<b>Bao Success</b>	57,000	2009	Lanshan 28/30 March	China	<b>\$27,000</b>	<b>Chart Not Rep</b>	trip via India	25/3	TRIP
<b>Chang Hang Bohai</b>	57,000	2010	Xingang early April	worldwide	<b>\$23,000</b>	<b>Sinochart</b>	12 mos trading	25/3	PERIOD
<b>Mandarin Glory</b>	57,000	2009	Vera Cruz end March	Singapore- Japan approx	<b>\$44,000</b>	<b>Hudson</b>	trip	26/3	TRIP
<b>Kavo Alexandros III</b>	57,000	2010	Buenaventura end March/early April	India-Japan approx	<b>\$35,000</b>	<b>D'Amico</b>	trip	26/3	TRIP
<b>Jin Jun</b>	57,000	2009	Jintang spot	India	<b>\$14,250</b>	<b>Chart Not Rep</b>	trip via Indonesia	31/3	TRIP
<b>Theresa Shandong</b>	57,000	2009	Hachinhoe spot	India	<b>\$12,500</b>	<b>Chart Not Rep</b>	trip via Indonesia	31/3	TRIP
<b>Jin Tong</b>	56,953	2008	PMO 19/21 March	worldwide	<b>\$23,000</b>	<b>Norden</b>	1 years trading	10/3	PERIOD
<b>Mandarin Sky</b>	56,930	2009	China March 2010	worldwide	<b>\$21,500</b>	<b>Hudson</b>	13/15 months trading	3/3	PERIOD
<b>Yasa Kaptan Erbil</b>	56,169	2010	East Coast Mexico spot	Singapore-Japan	<b>\$48,000</b>	<b>Cargill</b>	trip via USGulf	12/3	TRIP
<b>Sunny Glory</b>	56,057	2006	Navlakhi 12/18 March	Singapore-Japan incl PRC	<b>\$40,000</b>	<b>Eitzen</b>	trip via West Coast India	1/3	TRIP
<b>Darya Brahma</b>	56,056	2006	Hamburg 22/25 March	Atlantic	<b>\$31,000</b>	<b>Copanship</b>	2 laden legs	16/3	PERIOD
<b>Darya Shakti</b>	56,050	2004	Tuticorin 17/20 March	China	<b>\$45,000</b>	<b>Chart Not Rep</b>	trip via West Coast India	17/3	TRIP
<b>Darya Bhakti</b>	56,045	2005	CJK 11/13 March	South-east Asia	<b>\$23,500</b>	<b>IVSI</b>	trip via Nopac	9/3	TRIP
<b>Prabhu Gopal</b>	56,025	2007	Qingdao spot	India	<b>\$15,000</b>	<b>Chart Not Rep</b>	trip via Indonesia	3/3	TRIP
<b>Bulk Jupiter</b>	56,009	2006	aps Texas Gulf end March/early April	Spain approx	<b>\$42,500</b>	<b>Ultrabulk</b>	trip	25/3	TRIP
<b>Global Phoenix</b>	56,000	2010	Japan spot	worldwide	<b>\$26,900</b>	<b>Furness Withy</b>	110/170 days trading	9/3	PERIOD
<b>Lake Dynasty</b>	56,000	2009	South China 10/12 March	China	<b>\$22,000</b>	<b>Chart Not Rep</b>	trip via Indonesia	9/3	TRIP
<b>Sweet Lady 3</b>	55,838	2005	retro Durban 7 March	Singapore-Japan approx	<b>\$38,500</b>	<b>Bunge</b>	trip via East Coast South America	15/3	TRIP
<b>Nord Leader</b>	55,808	2007	West Africa spot	Singapore-Japan approx	<b>\$44,000</b>	<b>Transgrain</b>	trip via East Coast South America	15/3	TRIP
<b>E.R.Bilbao</b>	55,783	2010	Kandla spot	China	<b>\$44,000</b>	<b>Chart Not Rep</b>	trip via West coast India	29/3	TRIP
<b>Helene Selmer</b>	55,741	2005	Xingang 8/10 March	Singapore-Japan	<b>\$24,000</b>	<b>Chart Not Rep</b>	trip via Nopac	5/3	TRIP
<b>Front Runner</b>	55,666	2009	Kohsichang 11/15 March	China	<b>\$28,000</b>	<b>Chart Not Rep</b>	trip via Indonesia	11/3	TRIP
<b>Moondance 2</b>	55,566	2005	CJK mid March	worldwide	<b>\$28,500</b>	<b>Oldendorff</b>	3/5 months trading	12/3	PERIOD
<b>Yasa Emirhan</b>	55,545	2008	Visakhapatnam spot	China	<b>\$41,000</b>	<b>Chart Not Rep</b>	trip via West Coast India	19/3	TRIP
<b>Yasa Unsal Sunar</b>	55,526	2007	Shanghai spot	worldwide	<b>\$27,500</b>	<b>Chart Not Rep</b>	5/7 months trading	15/3	PERIOD
<b>Jin Heng</b>	55,500	2010	ex yard Nantong 18/20 March	worldwide	<b>\$23,000</b>	<b>Tongli</b>	1 years trading	10/3	PERIOD
<b>Falcon Trader</b>	55,500	2006	East Coast South America 10/15 April	Continent approx	<b>\$32,000</b>	<b>Chart Not Rep</b>	trip - 600,000 B/B	29/3	TRIP
<b>Tai Honesty</b>	55,418	2007	dop Morrisville 9/13 March	Singapore-Japan approx	<b>\$43,000</b>	<b>WBC</b>	trip	8/3	TRIP
<b>Safeer Express</b>	54,500	1984	Zhoushan 9/11 March	China	<b>\$18,000</b>	<b>Chart Not Rep</b>	trip via Indonesia	9/3	TRIP
<b>Akmi</b>	53,806	2003	North China end March	worldwide	<b>\$27,500</b>	<b>Korea Line</b>	3/5 months trading	15/3	PERIOD
<b>Delphi Ranger</b>	53,800	2009	Continent spot	Spain approx	<b>\$27,000</b>	<b>WBC</b>	trip via US East Coast	11/3	TRIP
<b>Alpine Trader</b>	53,800	2009	Thailand 22/25 March	worldwide approx	<b>\$29,500</b>	<b>WBC</b>	5/7 months	16/3	PERIOD
<b>Delos Ranger</b>	53,800	2008	Xingang 1/3 April	worldwide approx	<b>\$23,250</b>	<b>GMI</b>	5/7 months trading	31/3	PERIOD
<b>Lorentzos</b>	53,688	2005	retro Zhoushan 3 March	Singapore-Japan	<b>\$24,100</b>	<b>STX Pan Ocean</b>	trip via East Coast South America	8/3	TRIP
<b>Lark</b>	53,633	2007	USGulf mid March	Atlantic approx	<b>\$32,500</b>	<b>D'Amico</b>	4/6 mos trading	4/3	PERIOD
<b>Delvina</b>	53,629	2007	Xingang spot	India approx	<b>\$13,000</b>	<b>Chart Not Rep</b>	trip via Indonesia	31/3	TRIP
<b>Magnum Energy</b>	53,628	2009	Philippines spot	Singapore-Japan	<b>\$31,000</b>	<b>Chart Not Rep</b>	2 laden legs	12/3	PERIOD
<b>Spar Scorpio</b>	53,565	2006	Cristobal spot	Continent approx	<b>\$36,500</b>	<b>Bunge</b>	trip	29/3	TRIP
<b>Medi Cork</b>	53,552	2004	Tampa 9/14 April	worldwide	<b>\$42,250</b>	<b>Dreyfus</b>	min 65 days trading up to July 2010	25/3	PERIOD
<b>CMB Coralie</b>	53,400	2009	Kushiro 4/12 March	worldwide	<b>\$24,500</b>	<b>European charterer</b>	4/6 months trading	2/3	PERIOD

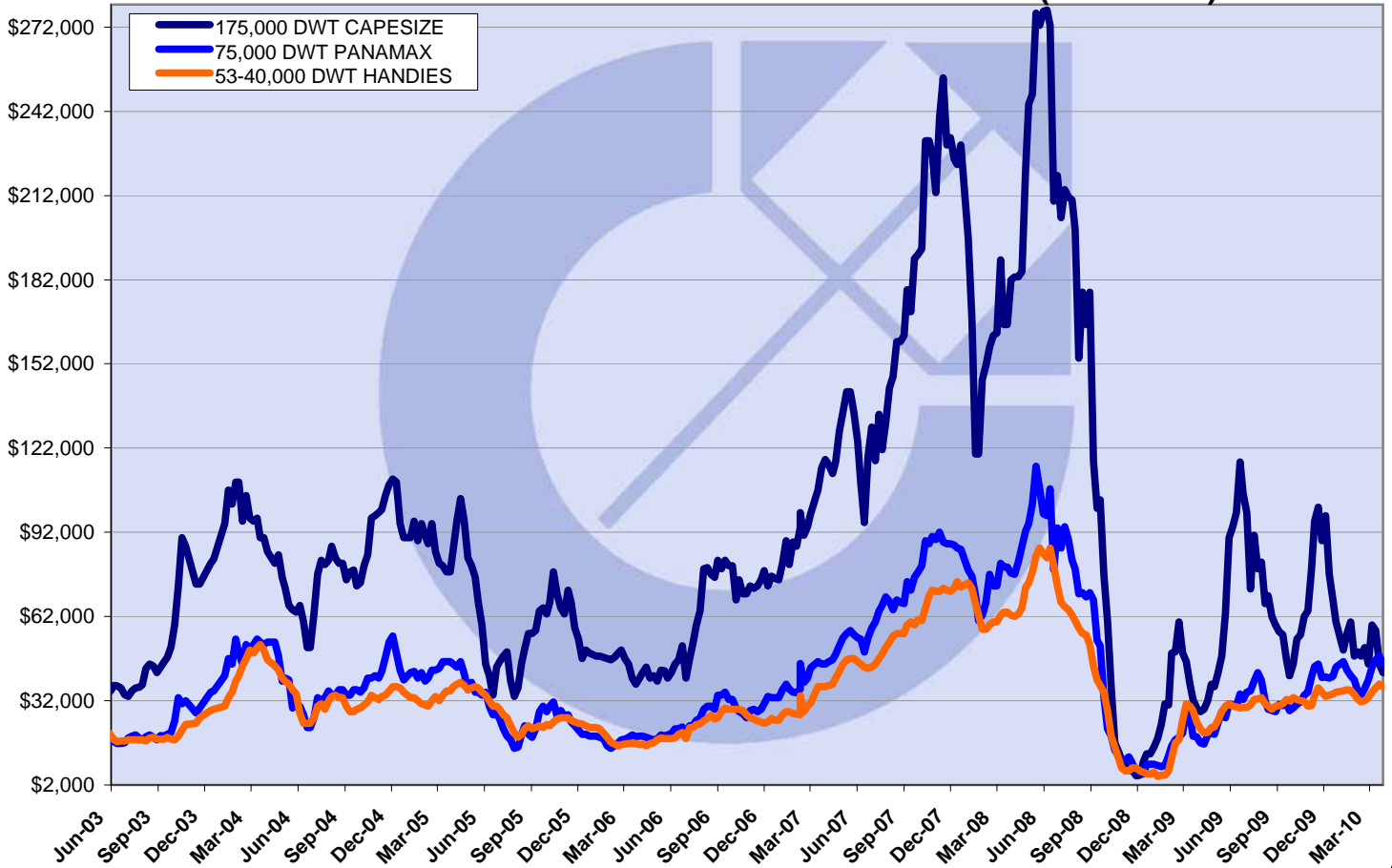
Yan Dang Hai	53,393	2008	Cristobal mid March	Brazil approx	\$26,500	Chart Not Rep	trip	2/3	TRIP
Cake	53,350	2007	Continent end March	Singapore-Japan approx	\$40,000	Chart Not Rep	trip via Cape of Good Hope	26/3	TRIP
Nova Gorica	53,300	2008	Qingdao spot	Singapore-Japan	\$31,000	Korean charterer	2 laden legs	19/3	PERIOD
Gem of Kilakarai	53,299	2005	retro Rizhao 30 March	China	\$20,000	Uniwell	trip via India	31/3	TRIP
Anassa Ioanna	53,125	2003	Gibraltar spot	worldwide approx	\$35,000	Transgrain	125/155 days trading	17/3	PERIOD
Rea	53,125	2003	East coast south America spot	Singapore-Japan approx	\$32,500	Daeyang	trip - 425,000 BB	31/3	TRIP
UBC Livorno	53,100	2009	USGulf mid March	worldwide approx	\$35,000	Ultrabulk	about 4/5 months trading	2/3	PERIOD
UBC Livorno	53,100	2009	USGulf mid March	worldwide approx	\$35,000	Ultrabulk	about 4/5 months trading	2/3	PERIOD
UBC Laguna	53,100	2008	Rizhao 12/13 March	worldwide	\$23,000	Chart Not Rep	4/6 months trading	3/3	PERIOD
Ocean Prefect	53,035	2003	Nanjing end March	worldwide approx	\$23,500	Chart Not Rep	1 year trading	11/3	PERIOD
Rui Ning 2	53,000	2010	Shanghai 15/30 March	worldwide	\$25,000	Chart Not Rep	4/6 months trading	10/3	PERIOD
Bulk Navigator	53,000	2006	Jintang 13/20 March	worldwide	\$23,500	Chart Not Rep	3/5 mos trading	11/3	PERIOD
Spar Taurus	53,000	2005	Magdalla spot	China approx	\$45,000	Chart Not Rep	trip	16/3	TRIP
Fructidor	53,000	2008	CJK 19/21 March	India	\$25,000	Chart Not Rep	trip via Indonesia	17/3	TRIP
Kang Yao	52,988	2004	Cristobal 20/25 March	India	\$47,500	Strategic Bulkcarriers	trip via USGulf	15/3	TRIP
Kang Chang	52,828	2001	Abidjan end March	Atlantic approx	\$29,000	Chart Not Rep	trip via East Coast South America	24/3	TRIP
Royal Phoenix	52,587	2003	Qingdao end March	Singapore-Japan intention Nickel ore	\$28,000	Tongli	trip via South-east Asia	22/3	TRIP
Sanko Titan	52,514	2006	Cotonou 5/10 April	Continent	\$25,250	Cargill	trip via Brazil	31/3	TRIP
Prabhu Lal	52,491	2004	Xingang spot	India approx	\$15,000	Chart Not Rep	trip via Indonesia	29/3	TRIP
Prabhu Lal	52,491	2004	Xingang spot	India approx	\$15,000	Crossbridge	trip via Indonesia	30/3	TRIP
Treasure Island	52,489	2005	West Africa 5/7 March	West Med	\$24,000	Bunge	trip via East Coast South America	4/3	TRIP
Bulk Saturn	52,408	2003	Japan 26/30 March	worldwide	\$25,500	European charterer	balance of period until 18 June-18 July	8/3	PERIOD
Ocean Morning	52,404	2001	Nagoya 30/31 March	Singapore-Japan intention Nickel Ore approx	\$24,000	Eastern Ocean	trip via South east Asia	29/3	TRIP
TMS Maria	52,403	2001	Xingang 3/5 March	Singapore-Japan intention Nickel ore duration about 40 days	\$25,000	Korean charterer	trip via New Caledonia	2/3	TRIP
Rui Ning 1	52,394	2001	Karachi 26/30 March	China approx	\$43,000	Chart Not Rep	trip via West Coast India	24/3	TRIP
Yasa H Mulla	52,383	2002	Canakkale prompt	Singapore-Japan rge	\$31,500	Suisse Atlantique	trip via south Brazil duration 70/75 days	26/3	TRIP
Ocean Princess	52,382	2002	Ishinomaki spot	Singapore-Japan approx	\$30,000	Chart Not Rep	trip via Nopac	15/3	TRIP
Cos Knight	52,353	2002	Nagoya spot	worldwide approx	\$27,000	BHPBilliton	balance of period until 1/20 June	15/3	PERIOD
Great Praise	52,346	2006	CJK spot	Singapore-Japan approx	\$25,000	Chart Not Rep	trip via South east Asia	30/3	TRIP
Equinox Voyager	52,000	2002	South China spot	Singapore-Japan	\$26,000	Chart Not Rep	trip via South east Asia	29/3	TRIP
Paros 1	51,187	2003	USGulf 20/25 March	Atlantic	\$34,000	Pioneer	4/6 months trading	17/3	PERIOD
Paros 1	51,187	2003	Cristobal spot	Continent approx	\$39,000	Bunge	trip via North Coast South America	30/3	TRIP
RM Pioneer	50,785	2006	Manzanillo 16/18 March	India approx	\$33,000	Strategic Bulkcarriers	trip via USGulf	10/3	TRIP
Luzern	50,693	2002	Mokpo spot	Singapore-Japan	\$31,500	Oldendorff	trip via Australia	12/3	TRIP
Faneromeni	50,316	2004	Jintang 28 March/4 April	PMO intention pipes	\$23,250	COT	trip via PG	19/3	TRIP
Condor	50,296	2001	Goa mid March	China	\$40,000	Chart Not Rep	trip via West Coast India	9/3	TRIP
Merlin	50,296	2001	Tuticorin 13/16 March	Singapore-Japan incl China	\$37,000	Chart Not Rep	trip via West Coast India	10/3	TRIP
Harrier	50,296	2001	Lianyungang spot	India	\$25,000	Chart Not Rep	trip via Indonesia	15/3	TRIP
Navios Vector	50,296	2002	Chennai spot	China	\$37,000	Chart Not Rep	trip via West coast India	29/3	TRIP
Pax Phoenix	50,236	2001	West Coast India spot	China	\$42,000	Hong Kong charterer	trip	17/3	TRIP
Jin Rong	50,236	2000	North Coast South America early April	UKCont including Denmark approx	\$28,000	Eitzen	250000 bb - trip	26/3	TRIP
Alios	49,674	1983	Paradip early March	China	\$25,000	Chart Not Rep	trip	4/3	TRIP
Pacific Dolphin	49,047	1996	Goa 25/27 March	China	\$48,000	Chart Not Rep	trip via India - WBC RELET	17/3	TRIP
New Auspicious	48,227	1997	Tonda early April	Singapore-Japan approx	\$23,750	Oldendorff	trip via Nopac	25/3	TRIP
Sparrow	48,225	2000	EC Mexico early March	Singapore-Japan approx	\$39,000	Chart Not Rep	trip via USGulf	4/3	TRIP
Spar Orion	47,639	1996	Continent spot	worldwide approx	\$22,500	WBC	11/13 months trading	3/3	PERIOD
Spar Orion	47,639	1996	Hamburg end March	Turkey	\$37,000	Copanship	trip via UKCont	23/3	TRIP
Maratha Providence	47,574	1995	Phu My 28/30 March	China	\$23,500	Cosco	trip via Indonesia	25/3	TRIP

<b>Tai Hua Hai</b>	47,337	1991	Lattakia spot	Singapore-Japan approx	\$38,000	MSA	trip via Black Sea	30/3	TRIP
<b>Tai Hua Hai</b>	47,337	1991	Lattakia spot	PG	\$36,000	MSA Dubai	trip via Black Sea	31/3	TRIP
<b>Alpena</b>	47,229	1998	Qinhuangdao early March	worldwide	\$21,000	Chart Not Rep	4/6 mos trading	4/3	PERIOD
<b>Yang Hai</b>	47,077	1999	Novorossiysk 18/22 March	West Coast India	\$38,000	Chart Not Rep	trip via Black Sea	1/3	TRIP
<b>Genco Success</b>	47,000	1997	aps USGulf mid March	Continent approx	\$43,500	Energy	trip	9/3	TRIP
<b>Tai Shun Hai</b>	47,000	1991	South China spot	worldwide approx	\$22,000	AWB	3/5 months trading	12/3	PERIOD
<b>Ken</b>	46,747	1998	Port Harcourt 4/7 April	Cont-Med	\$29,000	Dreyfus	trip via East Coast South America	24/3	TRIP
<b>ID Nord</b>	46,640	1999	Cotonou end March	Continent approx	\$29,000	Cargill	trip via East Coast South America	19/3	TRIP
<b>Western Santiago</b>	46,637	1997	Paradip 1/3 April	China	\$27,000	Chart Not Rep	trip	30/3	TRIP
<b>Vipava</b>	46,570	1998	West Coast India spot	China	\$37,000	Chinese charterer	trip	11/3	TRIP
<b>Force Ranger</b>	45,950	1996	Piombino end March	worldwide approx	\$22,000	Bunge	12/14 months trading	24/3	PERIOD
<b>Power Ranger</b>	45,946	1996	East Med early April	worldwide approx	\$22,000	Bunge	12 months trading	24/3	PERIOD
<b>Stavros P</b>	45,863	1994	USAC end March	East Mediterranean	\$39,500	ED&F Man Shipping	trip	18/3	TRIP
<b>Go Trader</b>	45,693	1996	Koper 22/23 March	worldwide approx	\$29,000	Chart Not Rep	3/4 months trading	22/3	PERIOD
<b>Ozge Aksoy</b>	45,664	1995	Kushiro 30/31 March	Singapore-Japan	\$24,000	STX Pan Ocean	trip via Nopac	30/3	TRIP
<b>Ince Atlantic</b>	45,608	2001	Chennai 18/24 March	China	\$37,000	SST	trip	17/3	TRIP
<b>New Fantasy</b>	45,537	1996	West Africa spot	Spain	\$26,000	Bunge	trip via East Coast South America	17/3	TRIP
<b>DS Commander</b>	45,518	1994	Kohsichang 9/11 March	India	\$20,000	PCL	trip via Indonesia	3/3	TRIP
<b>Efi Theo</b>	45,423	1997	South China 15/25 March	worldwide	\$23,000	WBC	4/6 months trading	8/3	PERIOD
<b>Attar</b>	43,704	1994	Algeria prompt	PG	\$26,000	Solym Carriers	trip via Brazil	2/3	TRIP
<b>Lucija</b>	43,162	1995	West Africa spot	West Med	\$25,000	European charterer	trip via East Coast South America	11/3	TRIP
<b>Jin Ace</b>	41,416	1985	Thailand 16/18 Mar	China	\$17,500	Ocean Fortune	trip via Indonesia	17/3	TRIP
<b>Goldmar</b>	39,697	1984	Port Said spot	Atlantic approx	\$20,000	Chart Not Rep	3/5 months trading	16/3	PERIOD
<b>Pamakaristos</b>	38,398	1986	Paranagua early April	Skaw-Passero rge approx	\$34,500	Chart Not Rep	trip via ECSAmerica	29/3	TRIP
<b>Sea Brilliance</b>	38,309	1984	Chittagong 30/31 March	China	\$18,500	Jaldhi	trip via West coast India	29/3	TRIP
<b>Qing Ping Hai</b>	37,744	1985	Sri Racha 20/25 Mar	China	\$18,000	Chinese a/c	trip via Indonesia	12/3	TRIP
<b>Halis Kalkavan</b>	37,096	1984	Dunkirk 15/19 Mar	Port Harcourt	\$23,000	NOM (UK) Ltd	trip via Sweden with bulk cement	15/3	TRIP
<b>Joanna A</b>	36,583	1985	Beira mid Apr	Singapore-Japan rge	\$35,000	Chart Not Rep	trip via South Africa	22/3	TRIP
<b>Broadgate</b>	35,287	1984	passing Rhodes prompt	Atlantic	\$18,000	Chart Not Rep	2 laden legs	18/3	PERIOD
<b>Star Lily</b>	33,248	2008	Yokohama 1/5 Apr	Singapore-Japan rge	\$20,000	Lauritzen	trip via Nopac	17/3	TRIP
<b>Orient Hope</b>	31,970	2009	Semarang 9/10 Mar	Singapore-Japan rge	\$18,500	Pacbasin	2 laden legs	4/3	PERIOD
<b>Taokas Wisdom</b>	31,943	2008	Liverpool end Mar	east Mediterranean	\$34,000	EMR	trip	30/3	TRIP
<b>Laura Bulker</b>	31,890	2008	Chittagong 25/30	worldwide	\$18,000	STX Pan Ocean	Mar 11/13 months trading	19/3	PERIOD
<b>Clipper Harmony</b>	31,887	2009	Montoir 31 Mar	Cape Town-Maputo rge approx	\$24,000	IVSI	trip via Hamburg	29/3	TRIP
<b>Patriot</b>	31,838	2002	Makassar prompt	PMO	\$18,000	Maestro	trip via Australia & PG	5/3	TRIP
<b>Louise Bulker</b>	31,710	2010	Bahrain 3/6 Apr	Singapore-Japan rge	\$27,000	Sammok	trip intention urea	23/3	TRIP
<b>Paiwan Wisdom</b>	31,000	2010	ex yard Japan end April	worldwide approx	\$18,500	European charterer	12 months trading	26/3	PERIOD
<b>Hermann Schoening</b>	30,001	2010	Luanda 10/12 Mar	Atlantic	\$16,750	Charbons Et Fuels UK	2/3 laden legs	2/3	PERIOD
<b>Darya Sur</b>	29,891	1997	Bahrain 8/9 Mar	China	\$23,000	Chart Not Rep	trip via Persian Gulf intention sulphur	1/3	TRIP
<b>SH Bright</b>	29,828	2006	Tokyo Bay 8/12 April	Singapore-Japan approx	\$17,000	Clipper	trip via Nopac	31/3	TRIP
<b>Silvretta</b>	29,721	2003	London early Apr	West Africa approx	\$21,500	Chart Not Rep	trip via north France	25/3	TRIP
<b>Pacific Fighter</b>	29,538	1998	Paranagua end Mar	UK/Continent	\$20,000	Chart Not Rep	trip	22/3	TRIP
<b>Ocean Hope</b>	29,513	1996	passing Gibraltar 20/24 Mar	Atlantic	\$19,000	Copenship	5/7 months trading	18/3	PERIOD
<b>Capetan Michalis</b>	29,466	1981	Diliskelesi 6/12 Mar	Port Said	\$15,000	Chart Not Rep	trip via Turkey & Red Sea not south of Jeddah	5/3	TRIP
<b>Emmanuela</b>	29,300	1997	Hong Kong end Mar	worldwide	\$16,000	STX Pan Ocean	6/8 months trading	5/3	PERIOD
<b>Agios Nikolaos</b>	29,192	1984	Pasadena 5/7 Mar	Morocco	\$25,500	Ultrabulk	trip via USGulf	4/3	TRIP
<b>Seagate</b>	28,836	1989	Maracaibo 10/20 Mar	UK/Continent	\$23,500	Chart Not Rep	trip via USGulf with grains	9/3	TRIP
<b>Great Morning</b>	28,710	2004	Paranagua 27/30 Mar	Mediterranean approx	\$34,000	Transgrain	trip via ECSAmerica	18/3	TRIP
<b>Ocean Star</b>	28,499	1993	CJK early Apr	Singapore-Japan rge approx	\$18,000	STX Pan Ocean	2 laden legs	24/3	PERIOD
<b>Gourniati</b>	28,387	1996	Surabaya 8/10 Apr	Singapore-Japan rge approx	\$21,000	WBC	trip via West Australia	25/3	TRIP
<b>Nord Tokyo</b>	28,343	2009	Bejaia spot	Morocco approx	\$18,500	Toepfer	trip via ECSAmerica	5/3	TRIP

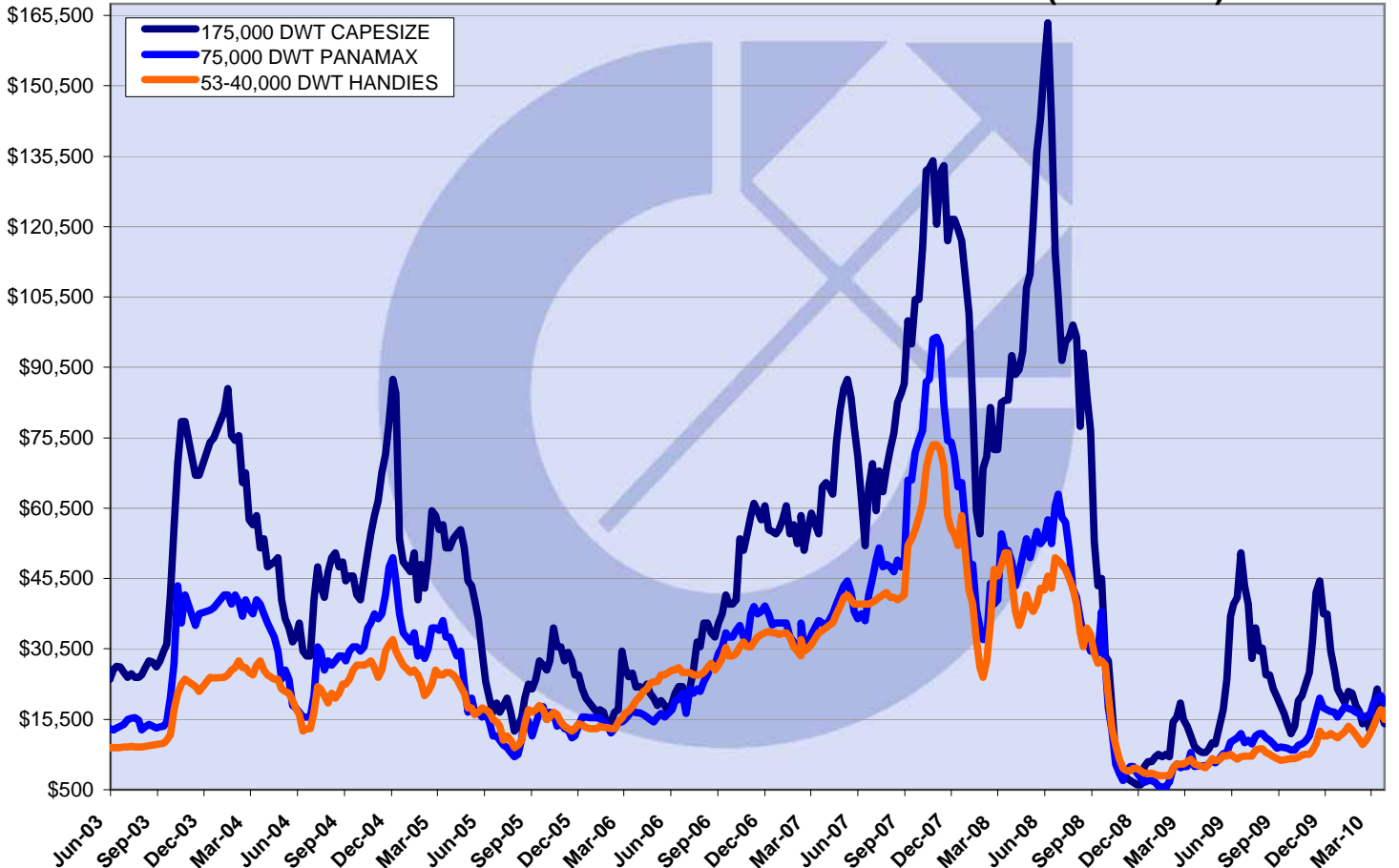
<b>Nord Sincere</b>	28,306	2008	Port Klang 5/14 Apr	worldwide	\$18,500	<b>MUR</b>	5/7 months trading	23/3	PERIOD
<b>Pac Star</b>	28,255	1995	Niihama 15/20 Mar	Singapore-Japan rge	\$16,000	<b>Lauritzen</b>	trip via Nopac	5/3	TRIP
<b>Clipper Faith</b>	28,106	1998	dop East Coast Mexico end March	Italy	\$31,000	<b>Energy</b>	trip via USGulf	11/3	TRIP
<b>Apollo</b>	27,912	1996	Sea of Marmara 11/12 Mar	Port Said approx	\$18,250	<b>Copanship</b>	trip via Black Sea & Djibouti	3/3	TRIP
<b>New Alliance</b>	27,904	1996	Casablanca 26/30 March	Continent	\$19,900	<b>Cargill</b>	trip via ECSAmerica int grain products	22/3	TRIP
<b>Yi Chang Hai</b>	27,165	1996	Osaka 4/8 Mar	SEAsia	\$14,200	<b>Cargill</b>	trip via East Australia	3/3	TRIP
<b>Great Gain</b>	27,140	1998	Wilmington NC 10/15 Mar	Continent	\$25,500	<b>Chart Not Rep</b>	trip via US east coast	3/3	TRIP
<b>African Hawk</b>	27,074	2004	Brunsbittel early Apr	Brazil	\$17,000	<b>Chart Not Rep</b>	trip	24/3	TRIP
<b>Alexis</b>	27,048	1984	passing Otranto spot	Atlantic	\$11,250	<b>Solym Carriers</b>	2/3 laden legs	4/3	PERIOD
<b>Rubia</b>	26,551	1997	Pasajes spot	west Mediterranean	\$21,500	<b>Chart Not Rep</b>	trip via France	26/3	TRIP
<b>DD Victory</b>	26,482	2008	Macassar 5/15 Apr	Singapore-Japan rge approx	\$18,000	<b>WBC</b>	trip via Australia	23/3	TRIP
<b>DD Vanguard</b>	26,479	2007	Antwerp 12/15 Mar	Singapore-Japan rge	\$26,000	<b>Oldendorff</b>	trip via Baltic	1/3	TRIP
<b>Ladytramp</b>	24,765	2001	Liverpool prompt	east Mediterranean approx	\$20,000	<b>Chart Not Rep</b>	trip	10/3	TRIP
<b>Great Concord</b>	24,159	1999	Conakry 15/18 Mar	Black Sea	\$18,000	<b>Chart Not Rep</b>	trip	11/3	TRIP
<b>Prelude</b>	23,904	1984	Recalada prompt	Morocco	\$14,000	<b>IVSI</b>	trip - 325,000 B/B	12/3	TRIP
<b>Ocean Star</b>	22,056	1995	Ho Chi Minh City spot	Singapore-Japan rge	\$13,000	<b>Chart Not Rep</b>	trip via West Australia	24/3	TRIP
<b>Arosa</b>	20,001	2002	dop Rijeka 6/9 Apr	worldwide	\$12,900	<b>NOM (UK) Ltd</b>	trip via Port Harcourt int bulk cement	31/3	TRIP

*red colour indicates vessel prior fixing failed*

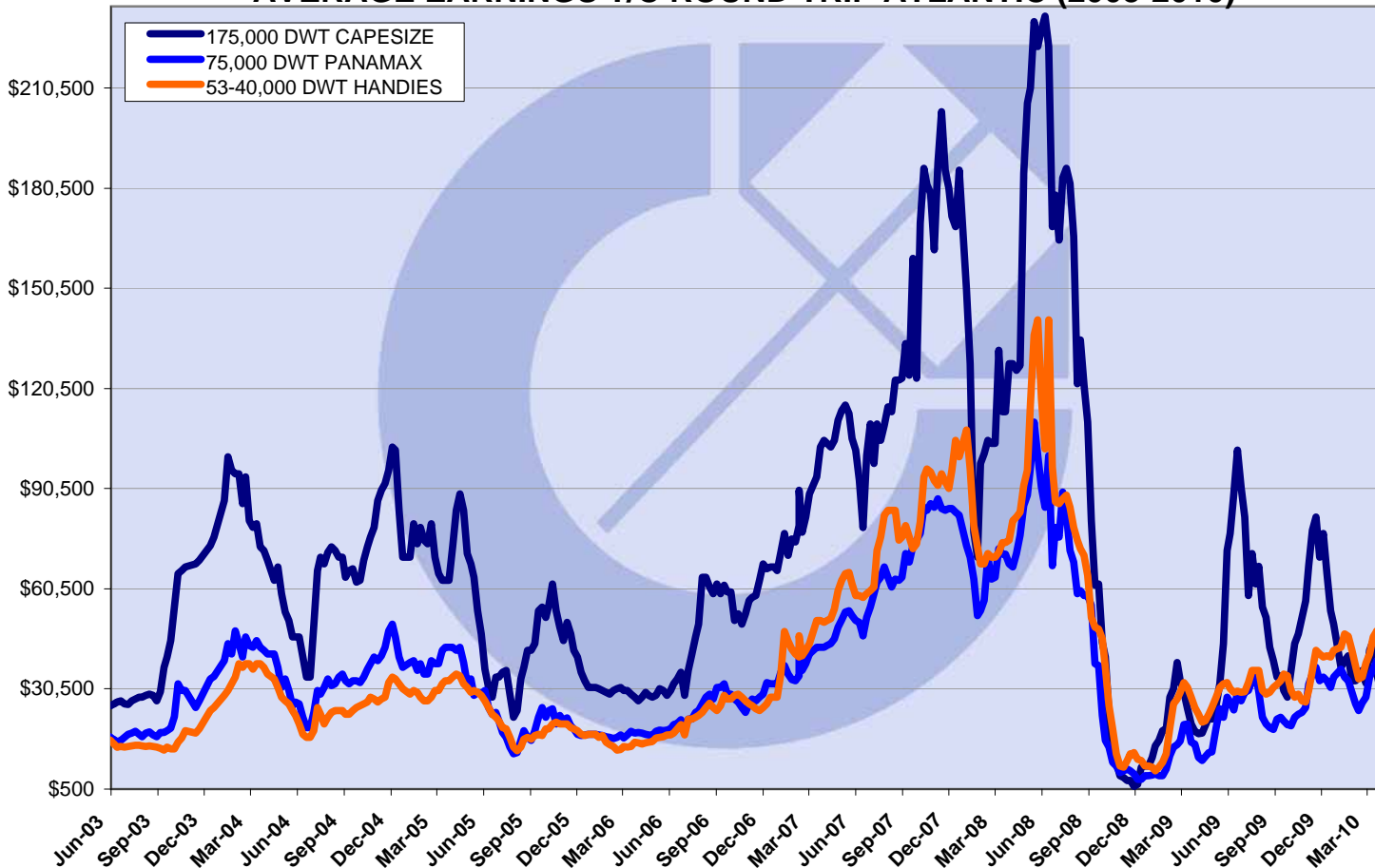
### AVERAGE EARNINGS T/C TRIP CONT - FAR EAST (2003-2010)



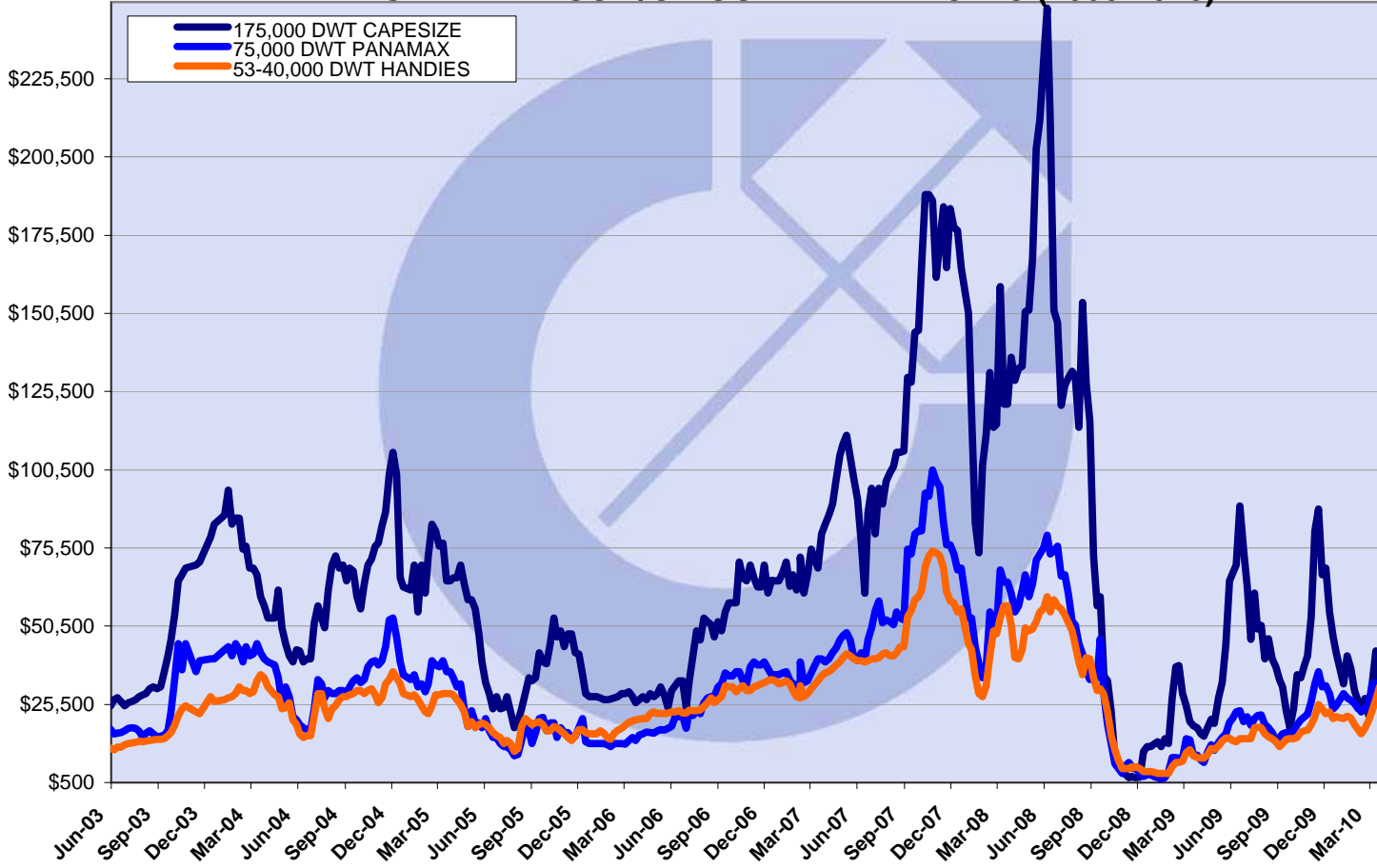
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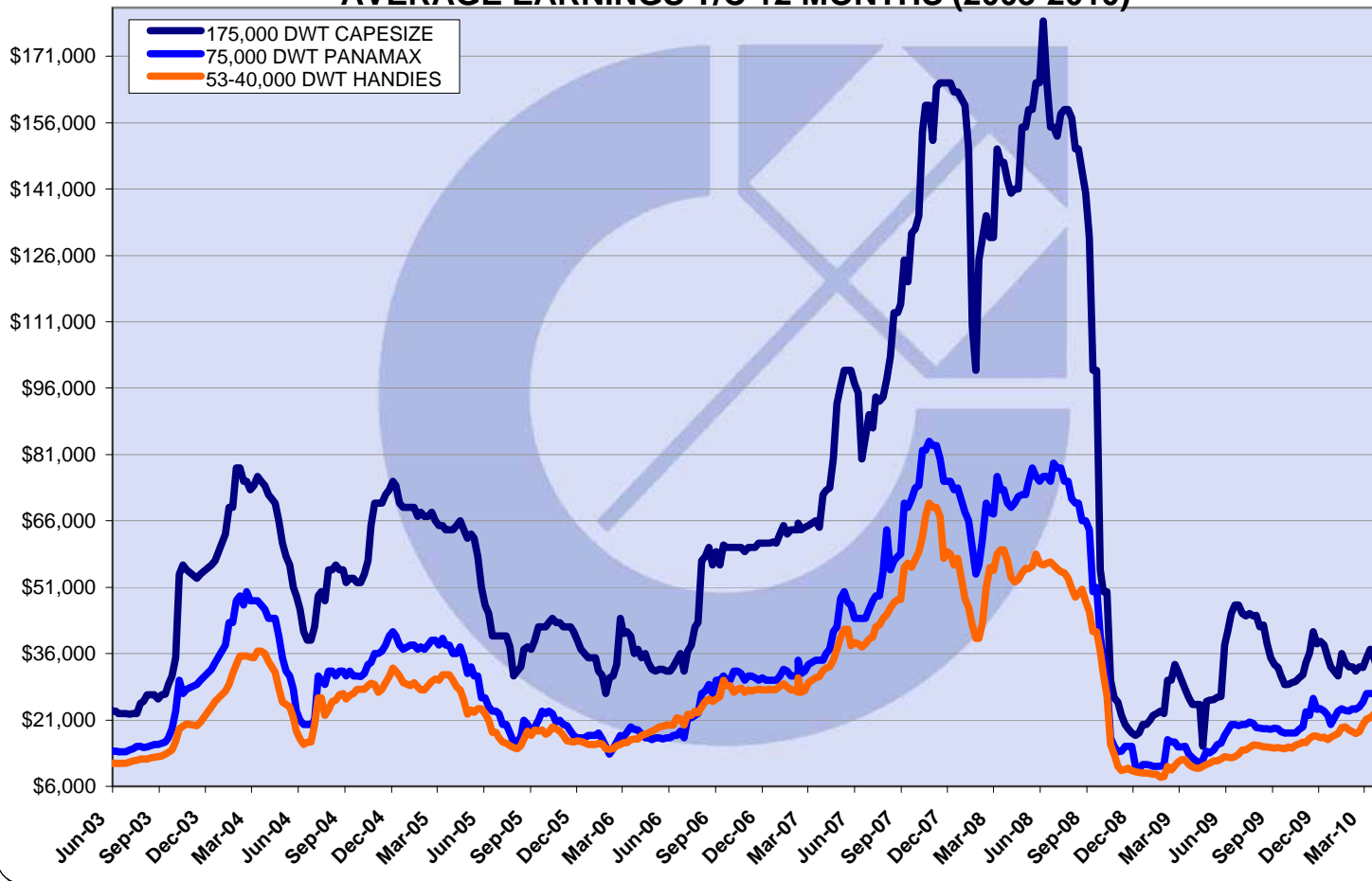
### AVERAGE EARNINGS T/C ROUND TRIP ATLANTIC (2003-2010)



### AVERAGE EARNINGS T/C ROUND TRIP PACIFIC (2003-2010)



### AVERAGE EARNINGS T/C 12 MONTHS (2003-2010)



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