

NAME	DWT	BLT	DELY	REDELY	RATE	CHARTERER	NOTES	DATE	P/T	IMO
CAPE YAMABUKI	182,534	2010	Falmouth 17 Jan	China	\$21,000	Classic Maritime	trip via Brazil	19/1	TRIP	9482225
NAVIOS POLLUX	180,727	2009	aps Bolivar 1/10 Feb	Skaw-Cape Passero	\$10,500	EdF	545000 bb - trip	7/1	TRIP	9460033
LYLA	180,725	2009	Rotterdam 5/7 Feb	Singapore-Japan rge	\$15,000	Classic Maritime	trip via options - BHP Billiton relet	27/1	TRIP	9500625
HEBEI POWER	180,317	2010	Rotterdam 28 Jan/2 Feb	redely Skaw-Passero	\$10,000	Oldendorff	Transatlantic round voyage	19/1	PERIOD	9420588
NAVIOS FANTASTIKS	180,265	2005	Qingdao 23/25 Jan	worldwide	\$16,250	Swiss Marine	4/6 months trading	20/1	PERIOD	9325013
BULK HONG KONG	180,230	2006	China mid Feb	worldwide	\$17,000	Swiss Marine	6/8 months trading	28/1	PERIOD	9346378
OCEAN SHINE	180,201	2005	Dunkirk 9/12 Feb	Skaw-Cape Passero	\$4,750	Swiss Marine	transatlantic round	31/1	PERIOD	9344306
GLORY CHINA	180,096	2010	Cape Passero 20/25 Jan	Skaw-Cape Passero	\$10,000	Cargill	transatlantic round	12/1	PERIOD	9439589
GLORY CHINA	180,096	2010	Cape Passero spot	Skaw-Cape Passero	\$6,000	Chart Not Rep	transatlantic round	25/1	PERIOD	9439589
NYPHE	180,018	2009	Kemaman in d/c 15/17 Jan	worldwide		Swiss Marine	6/8 months trading - rate BCI index linked	11/1	PERIOD	9438781
ANANGEL SEAFARER	179,700	2011	Cape Passero 22/24 Jan	Cape Passero	\$11,250	EdF	trip via Bolivar & Israel	17/1	TRIP	9434371
DONG-A ERATO	179,221	2010	Dunkirk end Jan	Skaw-Cape Passero	\$4,500	Classic Maritime	transatlantic round - Samsun relet	28/1	PERIOD	9502934
C DISCOVERY	179,185	2010	Rotterdam 10/15 Jan	Continent	\$13,500	Hanjin	Cosbulk relet 2010 - trip via Ponta Da Madeira	6/1	TRIP	9521203
AGAMEMNON	179,000	2010	Gibraltar spot	Skaw-Passero	\$9,500	Oldendorff	Transatlantic round voyage	19/1	PERIOD	X
ANTONIS ANGELICOUSSIS	177,855	2007	China 6/10 Jan	worldwide	\$21,000	Hanjin	5/7 months trading	4/1	PERIOD	9423918
CAPE RAY	177,853	2007	Nagoya 15/20 Jan	worldwide		Swiss Marine	4/6 months trading - BCI index linked rate	7/1	PERIOD	9405071
KING SAIL	177,643	2002	Singapore 14/16 Jan	India	\$14,000	Oldendorff	trip via Richards Bay	7/1	TRIP	9258105
SHIN-SHO	177,489	2006	Immingham 25/30 Jan	Singapore-Japan rge	\$20,000	Cargill	trip via Brazil or Colombia	14/1	TRIP	9324124
VOGERUNNER	176,838	2009	China mid Jan	worldwide		Oldendorff	rate is BCI timecharter average linked - 5/7 months trading	4/1	PERIOD	9475301
GEOSAND MAX	176,000	2011	ex yard SWS 20/25 Jan	worldwide	\$17,000	Resource Marine	3/5 months trading	12/1	PERIOD	9423061
GEOSAND MAX	176,000	2011	ex yard SWS 20/25 Jan	worldwide		CTC	rate based on BCI timecharter average - 3/5 months trading - Resource Marine relet	12/1	PERIOD	9423061
ANGEL	176,000	2011	ex yard Jinhaiwan 15/28 Feb	worldwide	\$19,750	Swiss Marine	11/13 months trading	18/1	PERIOD	9453731
GIUSEPPE BOTTIGLIERI	176,000	2011	Shanghai 28/30 Jan	worldwide	\$16,000	Swiss Marine	newbuilding 176000 - 8 months trading	25/1	PERIOD	9511337
GOLDEN ZHOUSHAN	175,834	2011	ex yard Jinwaihan 20/25 Jan	worldwide		Swiss Marine	BCI Index linked rate - 3/5 months trading	13/1	PERIOD	9448554
HAI XIANG	174,505	1996	retro Beilun 23 Dec	China	\$11,000	Cetragpa -	trip via Brazil	11/1	TRIP	9075785
CAPE SHANGHAI	174,109	2007	Pohang 20/25 Jan	18000 daily 1st 5 months	\$21,250	Oldendorff	5/7 months trading	24/1	PERIOD	9347188
NISSHIN TRADER	172,517	2001	Dalian 12/15 Jan	worldwide	\$18,000	Grand China Development	3/5 months trading	11/1	PERIOD	9248514
TIANSHUNHAI	171,887	2000	dely Fos 15/20 Jan transatlantic round	Skaw-Cape Passero	\$7,500	Cargill	trip - Cosco relet	12/1	TRIP	9203124
SALT LAKE CITY	171,809	2005	Dangjin 29/31 Jan	worldwide		GMI	BCI index linked - 11/13 months trading	13/1	PERIOD	9314129
CAPE ISLAND	171,516	2004	China 1/5 Mar	worldwide	\$19,500	Coscobulk	11/13 months trading	27/1	PERIOD	9277711
JIMNOBLE	171,306	1985	Rizhao end Jan	China	\$13,000	Vista Shipping	trip via Black Sea	11/1	TRIP	8323422
ANANGEL DYNASTY	171,101	1999	Caofeldian spot	China	\$6,500	Winning	trip via Indonesia	12/1	TRIP	9169603
AQUAJJOY	171,009	2003	Port Talbot 5/10 Feb	Continent	\$4,500	Swiss Marine	trip via USEC option Colombia	31/1	TRIP	9278521
ALPHA MILLENNIUM	170,415	2000	Carboneras 18/20 Jan	Singapore-Japan rge	\$26,000	Cargill	E.On relet - trip via Brazil	6/1	TRIP	9212058
KING ROBERT	169,676	2008	Dunkirk 20/24 Jan	Skaw-Cape Passero	\$10,500	EdF	trip via Bolivar	7/1	TRIP	9421843
NAVIOS AURORA II	169,031	2009	CJK 11/13 Jan	Qingdao	\$10,000	STX Pan Ocean	trip via Gladstone	10/1	TRIP	9481245
C. OASIS	165,693	1996	Dalian 15/17 Jan	China	\$5,500	Rio Tinto	2 laden legs via Indonesia/Thailand then Dampier	17/1	PERIOD	9122784
ANANGEL PRIDE	161,643	1993	PMO 7/9 Jan	China	\$21,900	Oldendorff	trip via WC India	4/1	TRIP	9039640
ANANGEL SOLIDARITY	161,643	1993	Caofedian spot	China	\$6,500	Winning	trip via Indonesia	13/1	TRIP	9039652
ALPHA FRIENDSHIP	161,524	1996	Shekou spot	worldwide	\$13,000	Swiss Marine	3/5 months trading	13/1	PERIOD	9123374
AQUADONNA	161,010	1995	Shanghai 30/31 Jan	Singapore-Japan rge	\$6,000	STX Pan Ocean	trip via EC Australia	27/1	TRIP	9075668

SEA GLORIA	157,500	1994	Fukuyama ppt	China approx	\$7,500	DHL	trip via Dalrymple Bay	17/1	TRIP	9057032
NAXOS WARRIOR	149,989	1990	retro Longkou 25 Dec	China	\$11,000	Richstone	trip via Black Sea	4/1	TRIP	8809385
GREEK WARRIOR	149,571	1990	Jintang 25/27 Jan	China	\$8,500	Richstone	trip via Black Sea	25/1	TRIP	8820262
GRAND VENETICO	134,981	1990	Taranto 13/20 Jan	China	\$31,000	Richstone	trip via Black Sea & gulf of Aden	5/1	TRIP	8521189
BOTTIGLIERI CHALLENGER	93,352	2010	aps Indonesia ppt	Hong Kong	\$6,800	Oldendorff	120000 bb - trip	25/1	TRIP	9426063
WELSUCCESS	93,328	2010	Longkou 13/15 Jan	EC India	\$7,000	BHP Billiton	trip via EC Australia	10/1	TRIP	9574391
BAO CHANG	93,323	2010	Xingang 9/11 Jan	Taiwan	\$6,250	SW Shipping	trip via Newcastle	11/1	TRIP	9498860
LM VICTORIA	93,318	2010	aps Indonesia 3/12 Feb	WC India	\$6,500	Cetragpa	150000 bb - trip - Cargill relet	25/1	TRIP	9457866
CHANG HANG JI HAI	93,297	2009	aps Long Beach 2/6 Feb	Singapore-Japan int coal	\$7,000	Oldendorff	380000 bb - trip	24/1	TRIP	9458755
BOTTIGLIERI GIULIO BORRIELLO	93,258	2011	aps Abbot Point 28/31 Jan	EC India	\$7,500	Oldendorff	300000 bb - trip	26/1	PERIOD	9471642
ITALIC G	93,223	2009	Hong Kong 17/19 Jan	worldwide	\$16,250	Norden	4/6 months trading - Vitol relet	13/1	PERIOD	9426037
WELTRUST	93,217	2010	CJK ppt	Malaysia	\$5,750	Grand China Shipping	trip via Newcastle	7/1	TRIP	9574444
CENTRANS HAPPY	93,122	2010	Tianjin ppt	S.Korea	\$6,500	SW Shipping	trip via Gladstone	20/1	TRIP	9514901
EPTALOFOS	92,576	2007	Rotterdam ppt	ARA-Hamburg rge	\$19,000	Windrose	trip via US Gulf - Eships relet	7/1	TRIP	9343869
MBA ROSARIA	92,500	2011	CJK 15/17 Jan	Continent	\$5,500	Norden	trip via Indonesia	12/1	TRIP	9591765
FULVIA	92,500	2010	Kaohsiung 20/21 Jan	South Korea	\$8,250	SWShip	trip via East Australia	19/1	TRIP	9570852
TAI CHANG	92,500	2010	aps Recalada 28 Jan/2 Feb	Skaw-Cape Passero	\$6,500	Cargill	235000 bb - trip	27/1	TRIP	9498872
TAI CHANG	92,500	2010	Tubarao 31 Jan/2 Feb	Spain	\$6,500	Bunge	200000 bb - trip via Paranagua	26/1	PERIOD	9498872
ANDREA PALLADIO	92,330	2010	Palma 11/13 Jan	Montoir	\$19,500	Augustea	trip via Newport News	10/1	TRIP	9414890
ALAM PADU	87,052	2005	Ijmuiden 14/16 Jan	Skaw-Cape Passero	\$23,000	Klaveness	trip via USEC	10/1	TRIP	9285158
ALAM PENTING	87,052	2005	Rotterdam 17/19 Jan	UKC	\$21,000	Chart Not Rep	2 laden legs 1st via Baltic	13/1	PERIOD	9290842
GIUSEPPE MAURO RIZZO	87,000	2010	aps Indonesia 22/25 Jan	Singapore-Japan rge	\$7,500	Oldendorff	150000 bb - trip - Norden relet	20/1	TRIP	9448580
MEDI SENTOSA	83,690	2008	retro Maizuru 12 Jan	worldwide	\$16,600	ABT	4/6 months trading	18/1	PERIOD	9350343
MEDI SENTOSA	83,690	2008	aps US Gulf 10/15 Feb	Med	\$18,000	Noble	490000 bb - trip via Jeddah	21/1	TRIP	9350343
FISKARDO	83,448	2010	Zhanjiang spot	Singapore-Japan rge	\$10,000	Chart Not Rep	trip via EC Australia	12/1	TRIP	9442378
ORANGE TRUTH	83,051	2006	Kandla 13/15 Jan	China	\$17,500	Oldendorff	trip via WC India	12/1	TRIP	9351763
KAMSAR GOLD	82,981	2006	Tsuneishi 12/15 Jan	India	\$7,500	Chart Not Rep	trip via Indonesia	12/1	TRIP	9310630
YASA NESLIHAN	82,849	2005	PMO 19/23 Jan	worldwide	\$17,500	STX Pan Ocean	4/6 months trading	14/1	PERIOD	9286566
FILOMENA LEMBO	82,790	2006	Kawaskai 26/30 Jan	India	\$11,000	Chart Not Rep	trip via EC Australia	24/1	TRIP	9301031
FILOMENA LEMBO	82,790	2006	Kawasaki ppt	China	\$7,500	Chart Not Rep	trip via EC Australia	28/1	TRIP	9301031
METEOR	82,589	2010	Huangpu 16/22 Jan	worldwide	\$16,750	BHP Billiton	4/6 months trading	17/1	PERIOD	9548586
DIMITRIS APESAKIS	82,518	2008	Civitavecchia spot	Far East	\$27,500	Oldendorff	trip via USEC	5/1	TRIP	9398656
FAR EASTERN MERCURY	82,509	2008	Hibikinada 2/6 Feb	Singapore-Japan rge int coal	\$8,800	Norden	trip via NoPac	31/1	TRIP	9442770
FLORENCE LILY	82,356	2009	Immingham 24/27 Jan	China int ore	\$27,500	Oldendorff	trip via Antwerp	14/1	TRIP	9336880
ROSCO POPLAR	82,331	2008	Mailiao 31 Dec/3 Jan	Malaysia	\$8,000	Grand China Shipping	trip via Richards Bay	5/1	TRIP	9336878
IRON MANOLIS	82,295	2007	IMT, New Orleans 15/24 Jan	Ensted	\$22,500	Cobelfret	550000 bb - trip	13/1	TRIP	9361201
TORM ISLAND	82,194	2010	Aughinish 1/4 Feb	EC India	\$21,500	Noble	trip via USEC	28/1	TRIP	9461130
IRON BROOKE	82,191	2007	retro Civitavecchia 24 Jan	Skaw-Cape Passero	\$12,500	Cargill	trip via US Gulf	27/1	TRIP	9401491
PELLA	82,163	2010	retro Cape Passero 19 Jan	India int coal	\$24,500	Crossbridge	trip via US Gulf - Bunge relet	24/1	TRIP	9510321
ABEILLE	82,154	2010	Puerto Prodeco 1/10 Feb	Skaw-Passero	\$19,000	K2	300000 BB - trip	19/1	TRIP	9480552
TYANA	82,100	2010	Cape Passero 7/10 Jan	Skaw-Cape Passero	\$21,000	Norden	2 laden legs 1st USEC/Brazil	6/1	PERIOD	9418468
DARYA MOTI	80,545	2010	Amsterdam 29/31 Dec	S.Korea	\$25,900	Norden	trip via Hampton Roads	4/1	TRIP	9471252
DARYA JYOTI	80,545	2010	Rotterdam 10/12 Jan	China	\$29,000	Cetragpa	trip via USEC	12/1	TRIP	9471240
DORA SCHULTE	79,607	2010	Hazira 8/10 Jan	Singapore-Japan rge	\$18,000	Chart Not Rep	trip via Iran	5/1	TRIP	9537630
GOLDEN ENDEAVOUR	79,600	2010	aps Richards Bay 2/6 Feb	Malaysia	\$12,000	Sealegend	350000 bb - trip	27/1	TRIP	9481453
LAKE DAHLIA	78,000	2009	Kobe 24/27 Jan	Malaysia	\$11,000	STX Pan Ocean	trip via NoPac	20/1	TRIP	9391969
YUTAI AMBITIONS	77,283	2008	Port Talbot 5 Jan	Dunkirk	\$21,250	Transbulk	Oldendorff relet - trip via Ponta Da Madeira	4/1	TRIP	9326160
MAHA AARTI	77,250	2006	PMO ppt	China	\$12,500	Oldendorff	trip via WC India	26/1	PERIOD	9355484

<b>NORD LUNA</b>	77,171	2009	aps EC South America 20/30 Jan	PMO	\$26,500	<i>Louis Dreyfus</i>	650000 bb - trip via PG	5/1	TRIP	9317468
<b>CLARA</b>	77,073	2006	aps SW Pass 22/28 Jan	Singapore-Japan	\$28,000	<i>San Juan Navigation</i>	790000 bb - trip	14/1	TRIP	9304083
<b>BELLATRIX</b>	77,053	2006	Baoshan in d/c 20/30 Jan	worldwide	\$16,000	<i>Oldendorff</i>	4/6 months trading	13/1	PERIOD	9304071
<b>TE HO</b>	77,000	2004	aps Houston 3/10 Feb	Italy int petcoke	\$16,750	<i>Deiulemar</i>	350000 bb - trip - Ocean Fortune relet	21/1	TRIP	9290701
<b>OCEAN SHANGHAI</b>	76,801	2006	Xinsha 5/7 Feb	Port Dickson	\$6,500	<i>Daebo</i>	trip via Samarinda	31/1	TRIP	9304576
<b>GREAT TALENT</b>	76,773	2005	Tianjin ppt	Cape Passero via Suez	\$3,250	<i>Cargill</i>	trip via Taboneo	4/1	TRIP	9304227
<b>FEAKAS</b>	76,728	2005	aps Davant 17/20 Jan	Immingham	\$21,000	<i>United Maritime Group</i>	500000 bb - trip	11/1	TRIP	9304265
<b>OINOUSSIAN LADY</b>	76,704	2004	Singapore 25/31 Jan	Philippines	\$13,500	<i>Oldendorff</i>	trip via Indonesia	20/1	TRIP	9294501
<b>CREST TRADER</b>	76,662	2006	Qingdao prompt	Japan	\$10,250	<i>Chubu Electric</i>	trip via Indonesia	13/1	TRIP	9362217
<b>MEGALOHARI</b>	76,633	2004	psg S.Japan 5/10 Jan	worldwide	\$15,000	<i>Windrose</i>	4/6 months trading	10/1	PERIOD	9296066
<b>DOUBLE PROSPERITY</b>	76,633	2005	Goa 26/29 Jan	China	\$17,500	<i>Brownstone</i>	trip	25/1	TRIP	9316658
<b>MARINICKI</b>	76,629	2005	Tubarao 25/30 Jan	Skaw-Cape Passero	\$17,000	<i>U-Sea Bulk</i>	350000 bb - 2 laden legs 1st Sepetiba/US Gulf int steel slabs	12/1	PERIOD	9325063
<b>AVOCA</b>	76,629	2004	Xingang ppt	Singapore-Japan rge	\$9,500	<i>Chart Not Rep</i>	trip via NoPac	20/1	TRIP	9310446
<b>AGIOS KONSTANTINOS BONITA</b>	76,629	2004	Dalian spot	worldwide	\$14,000	<i>Oldendorff</i>	4/6 months trading	27/1	PERIOD	9316660
	76,623	2001	aps US Gulf 2/5 Feb	Far East	\$24,500	<i>Louis Dreyfus</i>	500000 bb - trip	24/1	TRIP	9231286
<b>MENDOCINO</b>	76,623	2002	Recalada 27/30 Jan	Port Said	\$13,000	<i>Transgrain</i>	300000 bb - trip via EC South America	25/1	TRIP	9231298
<b>F. D. VITTORIO RAIOLA</b>	76,619	2010	Port Talbot ppt	Stade	\$20,000	<i>Proline</i>	trip via Kamsar	6/1	TRIP	9553062
<b>YM VIRTUE</b>	76,610	2003	aps SW Pass 25 Jan/5 Feb	Singapore-Japan rge	\$27,500	<i>CTP</i>	700000 bb - trip	7/1	TRIP	9267601
<b>FAIR LADY</b>	76,608	2005	San Cyprian 14/16 Jan	Skaw-Cape Passero	\$25,000	<i>Eagle Bulk</i>	2 laden legs 1st Port Cartier(breaching IWL)/US Gulf	6/1	PERIOD	9342877
<b>AOM MILENA</b>	76,606	2009	Pohang 17/19 Jan	Philippines	\$9,250	<i>Crossbridge</i>	trip via Newcastle	14/1	TRIP	9527283
<b>YUSHO REGULUS</b>	76,598	2006	Rotterdam in d/c 27/30 Jan	Cape Passero	\$14,500	<i>Noble</i>	trip via USEC & Eregli	24/1	TRIP	9342841
<b>MISHIMA</b>	76,598	2002	Amsterdam 28/30 Jan	Skaw-Cape Passero	\$13,000	<i>Eagle Bulk</i>	trip via Baltimore	26/1	PERIOD	9254563
<b>BULK MONACO</b>	76,596	2008	psg Taichung 17 Jan	China	\$9,000	<i>Sinoeast</i>	trip via Dalrymple Bay	18/1	TRIP	9442938
<b>OCEAN LILY</b>	76,585	2006	Lumut 16/20 Jan	Japan	\$11,500	<i>Norden</i>	trip via Indonesia	13/1	TRIP	9362229
<b>CAPTAIN P. EGGLEZOS</b>	76,500	2007	Darrow 18/23 Jan	Continent-Med	\$21,000	<i>Windrose</i>	500000 bb - trip via US Gulf	13/1	TRIP	9332224
<b>MILLION TRADER II</b>	76,466	2004	Jintang 1/5 Jan	Singapore-Japan rge	\$8,000	<i>Louis Dreyfus</i>	trip via NoPac	5/1	TRIP	9284879
<b>MULBERRY WILTON</b>	76,453	2004	Immingham 1/4 Feb	UKC	\$15,750	<i>Pan Ocean UK</i>	trip via Murmansk	24/1	TRIP	9288447
<b>SUNSHINE BLISS</b>	76,441	2010	Kemaman 2/6 Feb	Philippines	\$8,000	<i>Oldendorff</i>	trip via Indonesia	25/1	TRIP	9401996
<b>MELITE</b>	76,436	2004	China 27 Jan/10 Feb	worldwide	\$16,800	<i>Cargill</i>	23/25 months trading	12/1	PERIOD	9284881
<b>DE MING HAI</b>	76,432	2008	Sri Lanka 17/20 Jan	Japan	\$15,750	<i>Oldendorff</i>	trip via EC India	12/1	TRIP	9364746
<b>HONG YU</b>	76,381	2009	Kinuura ppt	Singapore-Japan rge int grain	\$12,000	<i>Chart Not Rep</i>	trip via NoPac	11/1	TRIP	9548548
<b>PERLA BULKER</b>	76,150	2007	retro Jintang 22 Dec	Singapore-Japan rge int petcoke	\$12,000	<i>Oldendorff</i>	trip via NoPac	5/1	TRIP	9311177
<b>GLEAMSTAR</b>	76,000	2011	ex yard Jiangnan 1/15 Feb	worldwide	\$16,500	<i>Cargill</i>	6/9 months trading	10/1	PERIOD	9537733
<b>NEWLEAD VICTORIA</b>	75,966	2002	Jintang ppt	Cape Passero	\$7,000	<i>Empros Lines</i>	Empros Lines - trip via US Gulf/Egyptian Med	4/1	TRIP	9244788
<b>MAGANARI</b>	75,941	2001	Haldia ppt	China	\$11,250	<i>SST</i>	trip via EC India	26/1	PERIOD	9223497
<b>BRUNHILDE SALAMON</b>	75,940	2001	Fangcheng ppt	S. Korea	\$6,000	<i>SW Shipping</i>	trip via Indonesia	4/1	TRIP	9226994
<b>MEDI CAGLIARI</b>	75,772	2004	Eregli 10/12 Jan	EC India	\$37,000	<i>Chart Not Rep</i>	trip via Black Sea	7/1	TRIP	9279549
<b>BALTIA</b>	75,760	2005	aps Colombia 25/30 Jan	Skaw-Cape Passero	\$19,500	<i>Norden</i>	450000 bb - trip	13/1	TRIP	9286920
<b>OGNA</b>	75,750	2008	aps Santos 25/30 Jan	PMO	\$19,000	<i>Cargill</i>	600000 bb - trip via Iran	24/1	TRIP	9413418
<b>CORONADO</b>	75,706	2000	Inchon 9/13 Jan	Singapore-Japan rge	\$14,000	<i>STX Pan Ocean</i>	trip via US Gulf	7/1	TRIP	9200562
<b>BAHI ABLANCA SW</b>	75,700	2011	ex yard Oshima 17/19 Jan	Jebel Ali	\$11,000	<i>EShips</i>	trip via Bunbury	14/1	TRIP	X
<b>STAR OF NIPPON</b>	75,611	2004	Sepetiba end Jan	Atlantic	\$17,000	<i>U-Sea Bulk</i>	350000 bb - 2 laden legs	11/1	PERIOD	9279484
<b>LIGARI</b>	75,583	2004	Passero 20/22 Jan	Passero	\$16,750	<i>Cargill</i>	trip via USGulf & Israel	19/1	TRIP	9279513
<b>YASA UNITY</b>	75,580	2006	Shanghai 26/30 Jan	worldwide	\$15,500	<i>Swiss Marine</i>	4/6 months trading	20/1	PERIOD	9296262
<b>RI GUANG FWNG</b>	75,565	2010	Hadong 21/24 Jan	Singapore-Japan rge intention grain	\$9,500	<i>Louis Dreyfus</i>	trip via Seattle	20/1	TRIP	X
<b>ELLI VITA</b>	75,522	1999	Mundra 16/21 Jan	China	\$18,500	<i>Chinese chrtr</i>	trip via Goa - HMM relet	12/1	TRIP	9171151
<b>PASQUALE DELLA GATTA</b>	75,473	1996	aps US Gulf 25/30 Jan	Singapore-Japan rge	\$26,000	<i>Oldendorff</i>	650000 bb - trip	6/1	TRIP	9122564
<b>NAVIOS HOPE</b>	75,397	2005	Bilbao 19/23 Jan	Skaw-Cape Passero	\$18,250	<i>Chart Not Rep</i>	transatlantic round	17/1	PERIOD	9328558

<b>NORDWESER</b>	75,323	2001	Rotterdam ppt	UKC	<b>\$15,500</b>	<i>Swiss Marine</i>	trip via Murmansk	25/1	TRIP	9212709
<b>NIREFS</b>	75,311	2001	San Cyprian 28/31 Jan	Stade	<b>\$11,000</b>	<i>Cargill</i>	trip via Kamsar - CTP relet	25/1	TRIP	9215933
<b>TRENTON</b>	75,265	1995	Lanshan 8/10 Jan	China	<b>\$6,500</b>	<i>Klaveness</i>	trip via Port Latta	7/1	TRIP	9083524
<b>EVER MIGHTY</b>	75,265	1996	Zhoushan ppt	Philippines	<b>\$7,250</b>	<i>Flame</i>	trip via Indonesia	27/1	TRIP	9128489
<b>GURASIS</b>	75,264	1997	Caofeidian 5/7 Jan	Singapore-Japan rge	<b>\$12,250</b>	<i>Alfred C. Toepfer</i>	trip via US Gulf	7/1	TRIP	9129574
<b>YASA TEAM</b>	75,261	2006	Singapore 15/20 Jan	worldwide	<b>\$16,500</b>	<i>British Marine</i>	3/5 months trading	11/1	PERIOD	9296250
<b>ECOSAND G.O.</b>	75,239	2008	aps Goa 10/15 Jan	China	<b>\$16,000</b>	<i>Trafigura</i>	125000 bb - trip	7/1	TRIP	9357755
<b>PRIDE OF INDORE</b>	75,230	1996	Lianyungang 22/25 Jan	Singapore-Japan rge	<b>\$14,000</b>	<i>Chart Not Rep</i>	trip via US Gulf	13/1	TRIP	9086057
<b>AUDAX</b>	75,220	2001	Shanghai 10/12 Jan	worldwide	<b>\$14,750</b>	<i>Norden</i>	4/6 mos trading	5/1	PERIOD	9215921
<b>MILAGRO</b>	75,205	2009	Hadong 20/22 Jan	worldwide	<b>\$16,000</b>	<i>Swiss Marine</i>	4/6 months trading	13/1	PERIOD	9465708
<b>SIDARI</b>	75,204	2007	Wenzhou 9/13 Jan	China	<b>\$9,250</b>	<i>Oldendorff</i>	trip via Port Kembla	11/1	TRIP	9363053
<b>ELPIS</b>	75,169	2001	aps Antwerp end Jan/ely Feb	China	<b>\$22,500</b>	<i>Oldendorff</i>	trip - Norden relet	26/1	PERIOD	9224996
<b>ECOMAR G.O.</b>	75,093	2008	ex dry dock Haizhou 10/15 Feb	worldwide	<b>\$14,000</b>	<i>Oldendorff</i>	3/5 months trading	31/1	PERIOD	9387633
<b>NORDTRAVE</b>	75,080	2001	Malta 27/31 Jan	worldwide	<b>\$20,000</b>	<i>Norden</i>	bop min/max 20 Jun/20 July - Baumarine relet	20/1	PERIOD	9224697
<b>ANGELIC GLORY</b>	75,007	2002	Zhoushan ppt	Singapore-Japan rge	<b>\$9,250</b>	<i>Norden</i>	trip via NoPac	27/1	TRIP	9261798
<b>ROSCO BANYAN</b>	74,997	2010	Nantong 10/12 Jan	worldwide	<b>\$16,000</b>	<i>Norden</i>	4/6 months trading	7/1	PERIOD	9542489
<b>GH GLORY</b>	74,973	2010	Xinhui 27/30 Jan	Malaysia	<b>\$8,000</b>	<i>IMC</i>	trip via Indonesia	18/1	TRIP	9542477
<b>SEAPOWET</b>	74,928	1992	Gdansk ppt	Hamburg	<b>\$25,000</b>	<i>Transbulk</i>	trip via Poland	7/1	TRIP	9014729
<b>SEAPOWET</b>	74,928	1992	Hamburg 22/25 Jan	Skaw-Cape Passero	<b>\$18,000</b>	<i>Torm</i>	2 laden legs via Ghent & US Gulf int metcoke	13/1	PERIOD	9014729
<b>AMAZON</b>	74,910	2001	retro Cape Passero 27 Dec	Skaw-Cape Passero	<b>\$22,000</b>	<i>GMI</i>	2 laden legs 1st USEC/Brazil	7/1	PERIOD	9233260
<b>MATILDA</b>	74,868	1993	Ijmuiden in d/c ppt	UKC	<b>\$18,000</b>	<i>Swiss Marine</i>	trip via Murmansk	7/1	TRIP	9011935
<b>ANNA SMILE</b>	74,823	2004	aps Indonesia 8/12 Jan	India	<b>\$4,500</b>	<i>PCL</i>	200000 bb - trip	6/1	TRIP	9280770
<b>DE PING HAI</b>	74,819	2008	Sri Lanka	worldwide	<b>\$16,500</b>	<i>Chart Not Rep</i>	trip	13/1	TRIP	9262352
<b>CAPITOLA</b>	74,816	2001	Yosu 7/10 Jan	China	<b>\$7,250</b>	<i>Oldendorff</i>	trip via Port Kembla	7/1	TRIP	9260122
<b>SAMJOHN AMITY</b>	74,744	1998	Innoshima 24/31 Jan	worldwide	<b>\$16,200</b>	<i>STX Pan Ocean</i>	4/6 months trading	19/1	PERIOD	9149017
<b>TOPEKA</b>	74,710	2000	Mailiao 15/17 Jan	China	<b>\$9,500</b>	<i>Chart Not Rep</i>	trip via Geraldton	11/1	TRIP	9211585
<b>TOPEKA</b>	74,710	2001	Mailiao 21/24 Jan	China	<b>\$8,000</b>	<i>Aquavita</i>	trip via West Australia	21/1	TRIP	9211585
<b>HANG TA</b>	74,682	1998	ex dd Zhoushan 20/25 Jan	worldwide	<b>\$15,250</b>	<i>Norden</i>	3/5 months trading	14/1	PERIOD	9149354
<b>ANGELINA</b>	74,540	2001	San Nicolas 14/25 Jan	PMO	<b>\$26,000</b>	<i>Louis Dreyfus</i>	650000 bb - trip via Iran	5/1	TRIP	9218791
<b>RIBBON</b>	74,522	1998	aps Richards Bay 15/24 Feb	Port Kelang	<b>\$10,000</b>	<i>Eagle Bulk</i>	315000 bb - trip	28/1	TRIP	9163295
<b>IOLCOS UNITY</b>	74,476	2006	Rizhao 11/13 Jan	China	<b>\$10,000</b>	<i>Proline</i>	trip via NoPac	13/1	TRIP	9313058
<b>CORAL SEAS</b>	74,476	2006	Tanjun Bara ppt	Singapore-Japan rge	<b>\$12,000</b>	<i>Oldendorff</i>	trip via Indonesia	20/1	TRIP	9305099
<b>MAJORCA</b>	74,447	2005	Lanshan 1/3 Feb	China	<b>\$6,000</b>	<i>Cargill</i>	trip via NoPac	28/1	TRIP	9294109
<b>GEOSAND</b>	74,432	2005	Mundra 30 Jan/2 Feb	worldwide	<b>\$13,500</b>	<i>Oldendorff</i>	2/4 months trading	31/1	PERIOD	9294111
<b>ALPHA AFOVOS</b>	74,427	2001	CJK spot	Singapore-Japan rge int grain	<b>\$10,000</b>	<i>Chart Not Rep</i>	trip via NoPac	7/1	TRIP	9221853
<b>F. D. GENNARO AURILIA</b>	74,414	2007	Rotterdam 21/25 Jan	Singapore-Japan rge	<b>\$27,000</b>	<i>Agroships</i>	trip via Murmansk	18/1	TRIP	9269233
<b>YONG TONG</b>	74,382	2001	Kobe 17/20 Jan	worldwide	<b>\$15,500</b>	<i>Bunge</i>	4/6 months trading	13/1	PERIOD	9228019
<b>CLIPPER EMPEROR</b>	74,381	2000	Stade 8/10 Jan	UKC	<b>\$21,000</b>	<i>Swiss Marine</i>	trip via Murmansk	5/1	TRIP	9221798
<b>CLIPPER EMPEROR</b>	74,381	2000	Immingham in d/c ppt	UKC	<b>\$17,000</b>	<i>Swiss Marine</i>	trip via Murmansk	20/1	TRIP	9221798
<b>CLIPPER MONARCH</b>	74,381	2000	Recalada 13/16 Feb	UKC	<b>\$13,500</b>	<i>Hamburg Bulk Carriers</i>	275000 bb - trip via River Plate	25/1	TRIP	9231030
<b>TRANS PACIFIC</b>	74,364	2004	Cape Passero 8/10 Jan	Pascagoula	<b>\$11,000</b>	<i>Klaveness</i>	trip via Casablanca	12/1	TRIP	9283643
<b>NAVIOS MAGELLAN</b>	74,333	2000	Ghent 15/18 Jan	Skaw-Cape Passero	<b>\$19,750</b>	<i>Norden</i>	2 laden legs 1st via Murmansk & Jorf Lasfar	17/1	PERIOD	9214068
<b>GREAT INTELLIGENCE</b>	74,293	2000	Tianjin 19/23 Jan	Skaw-Cape Passero	<b>\$4,000</b>	<i>ArcelorMittal</i>	trip via N.China & Cape of Good Hope	14/1	TRIP	9213557
<b>TIAN SONG FENG</b>	74,271	2000	SW Pass 4/9 Feb	Far East	<b>\$25,000</b>	<i>Louis Dreyfus</i>	600000 bb - trip via US Gulf	24/1	TRIP	9214070
<b>TIAN BAI FENG</b>	74,269	2000	Qingdao 28 Jan/1 Feb	Japan	<b>\$9,000</b>	<i>Marubeni</i>	trip via NoPac	26/1	PERIOD	9218167
<b>YUAN HUI HAI</b>	74,259	2006	Thailand 20/25 Jan	India	<b>\$7,500</b>	<i>British Marine</i>	trip via Indonesia	12/1	TRIP	9295189
<b>HARVEST PEACE</b>	74,193	2002	aps SW Pass 23/27 Jan	Skaw-Cape Passero	<b>\$27,750</b>	<i>STX Pan Ocean</i>	735000 bb - trip via US Gulf	12/1	TRIP	9267211
<b>AFRICA GRAECA</b>	74,133	2002	aps San Nicolas Argentina 23/30 Jan	Skaw-Cape Passero	<b>\$16,500</b>	<i>Chart Not Rep</i>	475000 bb - trip	10/1	TRIP	9221621
<b>COS INTREPID</b>	74,119	2001	CJK 8/10 Jan	Malaysia	<b>\$6,500</b>	<i>Chart Not Rep</i>	trip via Indonesia	10/1	TRIP	9216432
<b>CRETAN WAVE</b>	74,107	2001	S.China 20/30 Jan	Japan	<b>\$11,500</b>	<i>K Line</i>	trip via Indonesia	13/1	TRIP	9227675

<b>YONG TAI</b>	74,060	2000	Caofedian 16/18 Jan	Far East	<b>\$13,000</b>	<i>Golden Union Enrterprises</i>	trip via US Gulf	13/1	TRIP	9216420
<b>INTER PRIDE</b>	74,005	2000	Hong Kong 20/24 Jan	worldwide	<b>\$15,250</b>	<i>Norden</i>	4/6 months trading	17/1	PERIOD	9209491
<b>GUANG MING FENG</b>	73,978	2002	Rizhao 22/24 Jan	UKC	<b>\$3,500</b>	<i>Alfred C. Toepfer</i>	trip via S.Australia	20/1	TRIP	9230373
<b>LEVANTO</b>	73,926	2001	CJK 13/15 Jan	worldwide	<b>\$15,500</b>	<i>Norden</i>	4/6 months trading	12/1	PERIOD	9216406
<b>TETIEN TRADER</b>	73,910	2001	Damietta 10/15 Jan	US Gulf int metcoke	<b>\$6,250</b>	<i>Noble</i>	trip via Black Sea	12/1	TRIP	9221437
<b>GAURAV PREM</b>	73,905	2001	Cape Passero 30 Jan	China	<b>\$30,000</b>	<i>Phaeton</i>	trip via Black Sea/gulf of Aden	24/1	TRIP	9305142
<b>MIDEN MAX</b>	73,767	1993	Stade ppt	Skaw-Cape Passero	<b>\$16,000</b>	<i>Bunge</i>	2 laden legs 1st via Norfolk/Brazil	24/1	PERIOD	9050371
<b>AEOLIAN SPIRIT</b>	73,739	1999	Da Feng 10/12 Jan	worldwide	<b>\$16,000</b>	<i>Chart Not Rep</i>	4/6 months trading	10/1	PERIOD	9180798
<b>GREAT AMBITION</b>	73,725	1999	Shanghai 8/10 Jan	India	<b>\$7,500</b>	<i>STX Pan Ocean</i>	trip via Indonesia	10/1	TRIP	9187746
<b>BULK PANGAEA</b>	73,700	1999	Kunsan 14/16 Jan	China	<b>\$8,500</b>	<i>Cargill</i>	trip via NoPac	18/1	TRIP	9187722
<b>EPANORTHOSIS</b>	73,700	2004	Xinsha 5/10 Feb	China	<b>\$6,250</b>	<i>DHL</i>	trip via Indonesia	28/1	TRIP	9286645
<b>RODON</b>	73,670	1993	Hunterston ppt	Japan	<b>\$22,000</b>	<i>Noble</i>	trip via USEC	26/1	PERIOD	9045572
<b>THETIS</b>	73,653	1993	aps USGulf 20/25 Jan	China	<b>\$25,500</b>	<i>Cosbulk</i>	550000 bb - trip	19/1	TRIP	9045584
<b>THETIS</b>	73,624	2004	Japan 3/9 Feb	worldwide	<b>\$13,750</b>	<i>Cargill</i>	11/13 months trading	28/1	PERIOD	9283992
<b>PADRE</b>	73,601	2004	Continent spot	Cape Passero	<b>\$21,000</b>	<i>Cosbulk</i>	trip via US Gulf & Egypt	6/1	TRIP	9273612
<b>CLYMENE</b>	73,600	2006	Immingham 6/10 Jan	Atlantic	<b>\$20,500</b>	<i>United</i>	HMM relet - 2 laden legs 1st Hampton Roads/Brazil	4/1	PERIOD	9307657
<b>ATLANTIC</b>	73,565	1996	aps Adang Bay 5/10 Feb	S.Korea	<b>\$7,000</b>	<i>Chart Not Rep</i>	80000 bb - trip	31/1	TRIP	9135676
<b>ANTONIS G. PAPPADAKIS</b>	73,538	1995	Itaguaí 5/8 Feb	Skaw-Cape Passero	<b>\$12,500</b>	<i>Cargill</i>	350000 bb - 2 laden legs 1st via Ponta da Madeira/Argentina	21/1	PERIOD	9087271
<b>ORLETA LWOWSKIE</b>	73,505	1991	Flushing 6/8 Jan	UKC	<b>\$18,000</b>	<i>Oldendorff</i>	trip via Murmansk	5/1	TRIP	8813960
<b>LEGIONY POLSKIE</b>	73,505	1991	Hampton Roads 1/10 Feb	Brazil	<b>\$10,750</b>	<i>United</i>	trip	27/1	TRIP	8919611
<b>LEGIONY POLSKIE</b>	73,505	1991	Hampton roads/Brazil	wordlwide	<b>\$19,000</b>	<i>Chart Not Rep</i>	trip	28/1	TRIP	8919611
<b>ENDLESS</b>	73,427	1999	aps Davant 23/26 Jan	Immingham	<b>\$21,000</b>	<i>United Maritime Group</i>	500000 bb - trip	12/1	TRIP	9169110
<b>MARITIME QUEEN</b>	73,350	1994	Barcelona 2/10 Feb	Stade	<b>\$12,000</b>	<i>Proline</i>	trip via Kamsar	26/1	PERIOD	9036806
<b>XIN RUN</b>	73,326	1998	Dangjin 5/9 Feb	Singapore-Japan rge int petcoke	<b>\$8,000</b>	<i>Chart Not Rep</i>	trip via NoPac	28/1	TRIP	9137636
<b>SEA RESOLUTE</b>	73,322	1998	Philippines 3/6 Feb	Singapore-Japan rge	<b>\$9,250</b>	<i>HMM</i>	2 laden legs - U-Sea Bulk relet	31/1	PERIOD	9145059
<b>ANASTASIA C</b>	73,311	2001	aps US Gulf 8/13 Feb	Singapore-Japan rge	<b>\$24,000</b>	<i>Suisse Atlantique</i>	420000 bb - trip	24/1	TRIP	9218284
<b>DARYA TARA</b>	73,281	2000	USGulf prompt	Passero	<b>\$20,000</b>	<i>Dreyfus</i>	550000 bb - trip via Aqaba	13/1	TRIP	9218387
<b>DIMITRIS L</b>	73,193	2001	retro Cape Passero 25 Dec	Singapore-Japan rge	<b>\$29,000</b>	<i>K Line</i>	trip via US Gulf - Cosco relet	7/1	TRIP	9216456
<b>BUNGA SAGA 9</b>	73,127	1999	S.China 5/15 Feb	worldwide	<b>\$14,000</b>	<i>Oldendorff</i>	4/6 months trading	31/1	PERIOD	9171266
<b>GUANG QIAN</b>	73,119	1995	Huangpu ppt	China	<b>\$9,450</b>	<i>OBS</i>	trip via Geraldton	13/1	TRIP	9080637
<b>CYMBELINE</b>	73,060	2001	aps Maracaibo 20/25 Jan	Continent	<b>\$19,000</b>	<i>Copanship</i>	375000 bb - trip	20/1	TRIP	9223198
<b>RIRUCCIA</b>	73,000	1997	Hong Kong 15/17 Jan	Singapore-Japan rge	<b>\$9,750</b>	<i>Chart Not Rep</i>	trip via Indonesia	11/1	TRIP	9153771
<b>MONTE PELMO</b>	72,917	2000	US Gulf 27/29 Jan	Singapore- Japan rge	<b>\$25,000</b>	<i>Alfred C. Toepfer</i>	500000 bb - trip	5/1	TRIP	9208526
<b>PONTODAMON</b>	72,917	2000	Cape Passero 8/10 Jan	Skaw-Cape Passero	<b>\$21,000</b>	<i>Chart Not Rep</i>	2 laden legs	7/1	PERIOD	9208514
<b>PONTODAMON</b>	72,917	2000	US Gulf 9/12 Feb	Cape Passero	<b>\$14,000</b>	<i>Louis Dreyfus</i>	325000 bb - trip via Israel	27/1	TRIP	9208514
<b>ALPHA EFFORT</b>	72,844	1999	Rotterdam 19/21 Jan	Cape Passero	<b>\$19,000</b>	<i>EShips</i>	trip via US Gulf & Egypt - Glencore relet	14/1	TRIP	9189081
<b>SUERTE</b>	72,515	1995	Cape Passero ppt	Cape Passero	<b>\$18,000</b>	<i>Chart Not Rep</i>	trip via EC Canada & E.Med	24/1	TRIP	9081100
<b>GENCO ACHERON</b>	72,495	1999	Praia Mole 4/8 Feb	Skaw-Cape Passero	<b>\$8,500</b>	<i>Cargill</i>	250000 bb - 1/2 laden legs 1st Ponta da Madeira	24/1	PERIOD	9176711
<b>COAL PRIDE</b>	72,493	1999	Muroran 21/22 Jan	Singapore-Japan	<b>\$12,000</b>	<i>Oldendorff</i>	trip via Nopac int petcoke	19/1	TRIP	9205835
<b>C. S. QUEEN</b>	72,465	1998	US Gulf 25/30 Jan	Singapore-Japan rge	<b>\$27,250</b>	<i>Chart Not Rep</i>	650000 bb - trip	6/1	TRIP	9185748
<b>FELICIA</b>	72,456	1997	Kobe 17/20 Jan	Singapore-Japan rge	<b>\$9,500</b>	<i>Chart Not Rep</i>	trip via NoPac	17/1	TRIP	9154139
<b>NEW LEADER</b>	72,072	1996	CJK 11/14 Jan	India	<b>\$6,750</b>	<i>Noble</i>	trip via EC Australia	17/1	TRIP	9121924
<b>JIA HO</b>	71,678	1997	Huangpu spot	worldwide	<b>\$14,000</b>	<i>Marubeni</i>	11/13 months trading	31/1	PERIOD	9134995
<b>OINOUSSIAN LION</b>	71,662	1996	Hachinohe 15/19 Jan	Singapore-Japan rge	<b>\$15,000</b>	<i>STX Pan Ocean</i>	trip via US Gulf	6/1	TRIP	9122849
<b>EDFU</b>	71,572	1997	Rizhao 3/7 Feb	Singapore-Japan rge int grain	<b>\$7,000</b>	<i>DHL</i>	trip via NoPac	28/1	TRIP	9139256
<b>PETER S</b>	71,550	1995	Cape Passero ppt	Skaw-Cape Passero	<b>\$10,300</b>	<i>Cargill</i>	trip via US Gulf	27/1	TRIP	9104110
<b>TPC ARIRANG</b>	71,545	1994	Mundra 1/4 Feb	China	<b>\$16,000</b>	<i>North China Shipping</i>	trip via Goa	25/1	TRIP	9047087

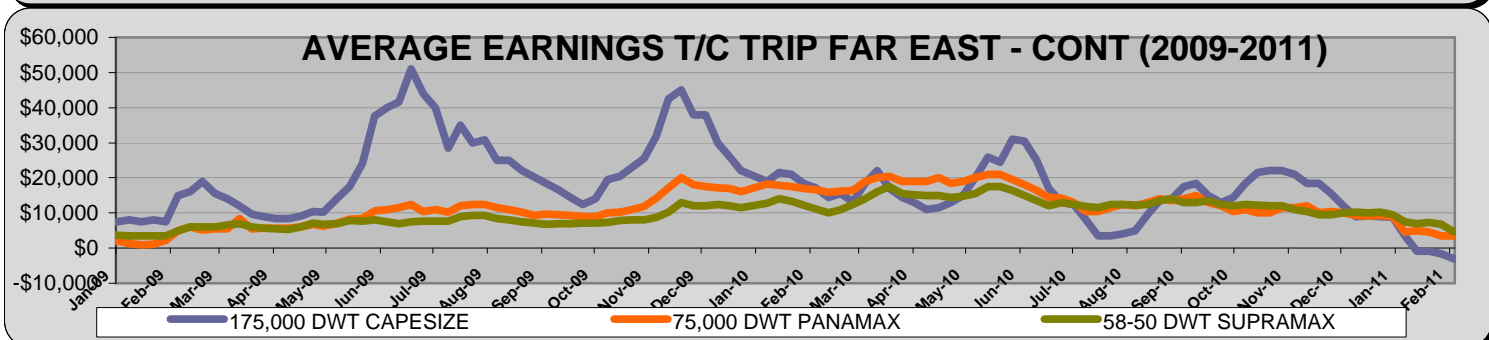
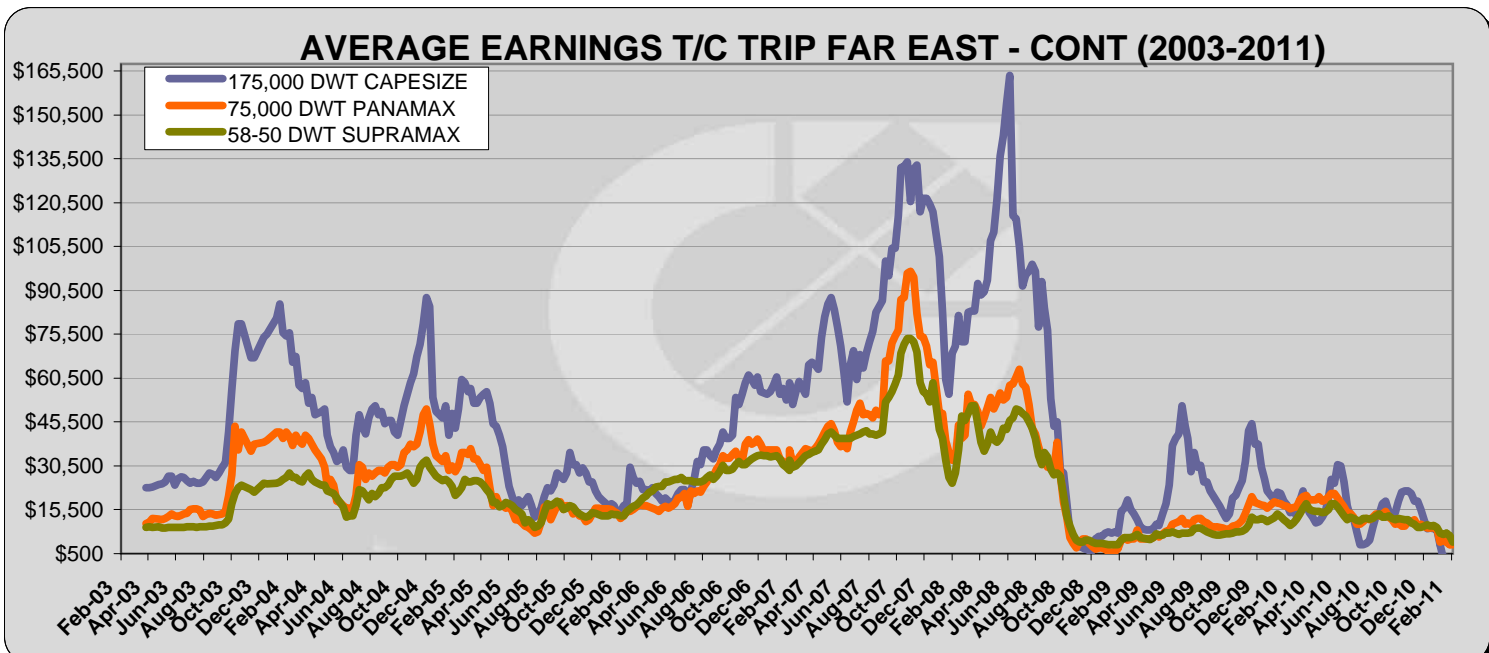
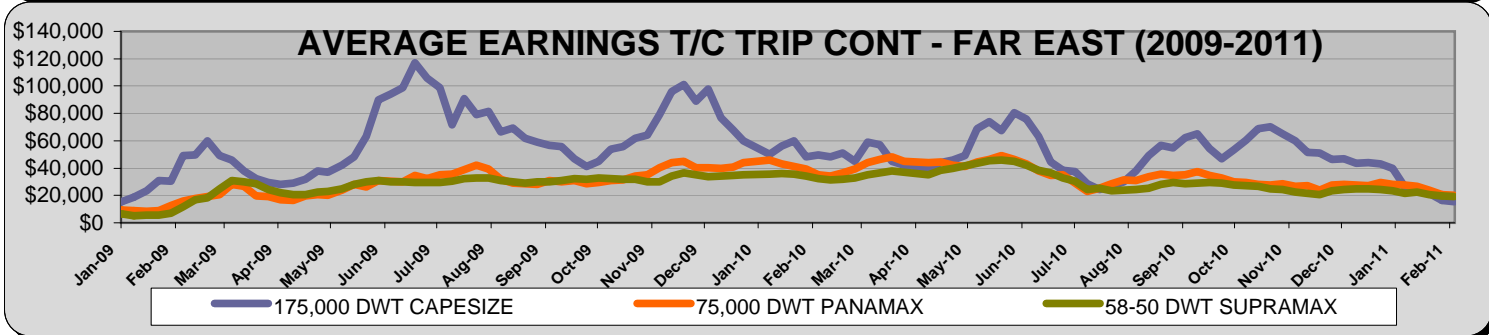
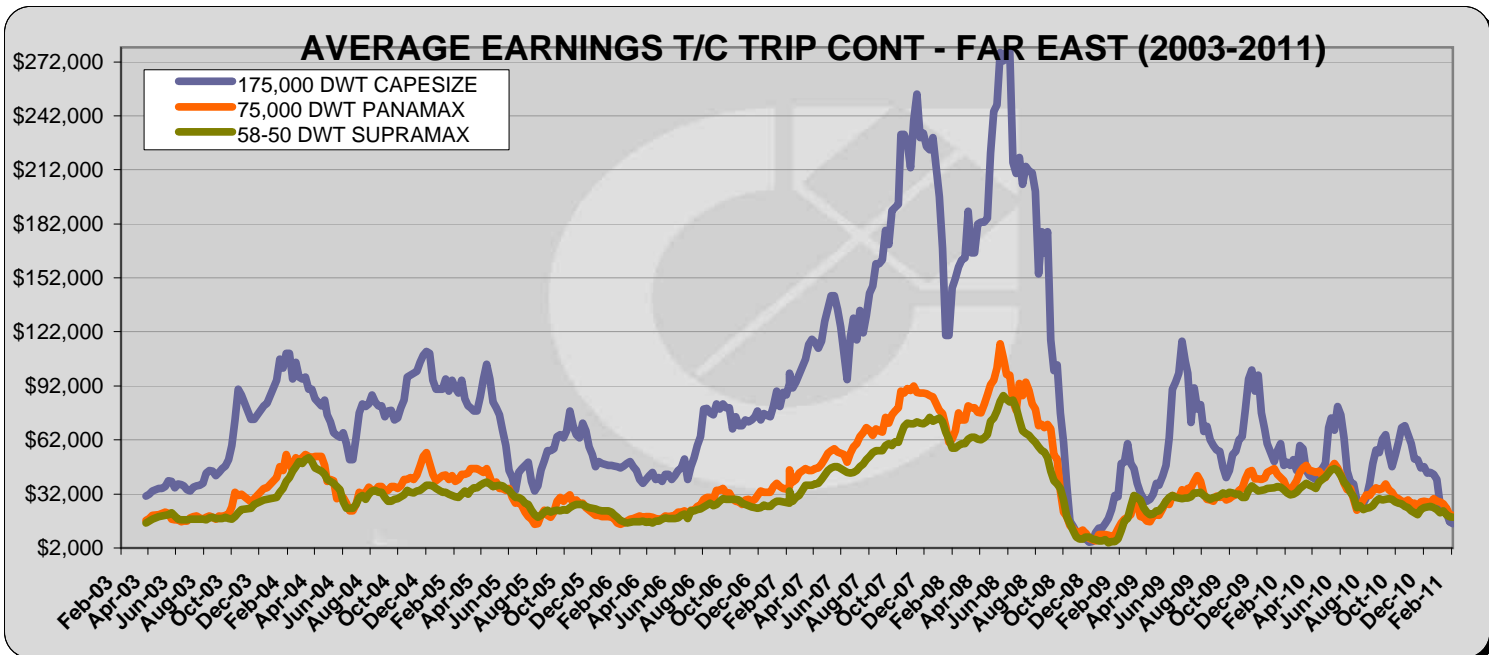
ACCORD	71,355	1997	Lianyungang ppt	Port Said	\$8,000	AWB	trip via S.Australia & Yemen	24/1	TRIP	9152416
MYRON N	70,424	1990	Port Said 14/18 Jan	China	\$30,000	Chart Not Rep	trip via Black Sea and gulf of Aden	14/1	TRIP	8811364
B OCEANIA	70,424	1990	Adabiyah 20/25 Jan	China	\$28,000	Chart Not Rep	trip via Black Sea	17/1	TRIP	8806515
B ASIA	70,424	1990	aps US Gulf 4/6 Feb	Singapore-Japan rge	\$24,500	Noble	500000 bb - trip	20/1	TRIP	8806503
HANJIN NEW ORLEANS	70,334	1994	Caofedian 21/24 Jan	Taiwan	\$8,500	Crossbridge	trip EC Australia	20/1	TRIP	9079133
RICHMOND	70,316	1996	Singapore ppt	Richards Bay int alumina	\$5,500	BHP Billiton	trip via Bunbury	11/1	TRIP	9109483
GERASIMOS	70,296	1996	Taichung 7/10 Jan	Singapore-Japan rge	\$14,000	Alfred C. Toepfer	trip via US Gulf	5/1	TRIP	9139270
SAMOS LEGEND	70,293	1996	Lumut 15/17 Jan	S.Korea	\$12,000	Oldendorff	trip via WC India	12/1	TRIP	9105891
ANNOULA	70,281	1997	Toyama 16/20 Jan	Singapore-Japan rge	\$14,250	Copenship	trip via US Gulf	14/1	TRIP	9146015
ENERGY ROSE	70,257	1997	Onahama 23/25 Jan	Japan	\$9,000	Iino	trip via East Australia	19/1	TRIP	9157507
SPAR NEPTUN	70,101	1994	Stade 18/21 Jan	Skaw-Cape Passero	\$18,000	Torm	2 laden legs via Baltic	13/1	PERIOD	9077238
POWERFUL	70,083	1994	Derince 28/31 Jan	Singapore-Japan rge	\$27,000	Aquavita	trip via Black Sea	31/1	TRIP	9042233
FENGLI 8	70,047	1994	US Gulf 17/20 Feb	Port Said	\$13,250	Golden Ocean	325000 bb - trip via Aqaba	25/1	TRIP	9041019
WEI FONG	70,045	1994	SW Pass 23 Feb/6 Mar	Singapore-Japan rge	\$18,000	CTP	325000 bb - trip	28/1	TRIP	9113563
FENGLI 9	70,044	1994	Jorf Lasfar 20/22 Jan	S Korea	\$24,000	Daebo	trip via US east coast	19/1	TRIP	9041021
PIONEER PACIFIC	70,003	1994	Port Said 26/29 Jan	Singapore-Japan rge	\$27,000	Aquavita	trip via Black Sea	25/1	TRIP	9055620
FU ZHOU HAI	69,967	1995	Hong Kong 21/24 Jan	Far East	\$6,500	Great Pacific Navigation	trip via Indonesia	20/1	TRIP	9055981
FU ZHOU HAI	69,967	1995	Hong Kong 21/24 Jan	China	\$6,500	Great Pacific Navigation	trip via Indonesia	21/1	TRIP	9055981
IRINI	69,734	1988	Rotterdam 28/30 Jan	Cape Passero	\$12,000	Alfred C. Toepfer	trip via Galveston & Egypt - Klaveness relet	26/1	PERIOD	8802210
POWER LOONG	69,618	1992	Taeon 6/8 Jan	Far East	\$13,000	STX Pan Ocean	trip via US Gulf	5/1	TRIP	9047051
MASS GLORY	69,555	1993	Inchon 16/23 Jan	Singapore-Japan rge	\$11,000	Chart Not Rep	trip via NoPac	14/1	TRIP	9046916
NEWLEAD ESMERALDA	69,458	1990	Lianyungang ppt	Red Sea int grain	\$11,000	Chart Not Rep	trip via NoPa	11/1	TRIP	8920062
AGIOS EMILIANOS	69,400	1989	Cape Passero spot	E.Med	\$14,750	Louis Dreyfus	trip via the N.Continent	4/1	TRIP	8802935
VITAPRIDE	69,153	1993	Zhoushan 5/10 Jan	Singapore-Japan rge	\$13,000	STX Pan Ocean	trip via US Gulf	7/1	TRIP	9074016
FIRST ENDEAVOUR	69,111	1994	Recalada 25 Jan/5 Feb	Maputo	\$25,000	Louis Dreyfus	500000 bb - trip	13/1	TRIP	9087855
TWIN DRAGON	69,073	1994	Rizhao ppt	Singapore-Japan rge	\$8,000	Oldendorff	2 laden legs	12/1	PERIOD	9087740
BEILUN YONG SHENG	69,053	1996	Zhoushan ppt	Taiwan	\$9,500	Suek	trip via CIS Pacific Port	24/1	TRIP	9134189
RZS JOY	69,050	1995	Quanzhou ppt	PMO	\$10,000	Oldendorff	trip via EC Australia & PG	25/1	TRIP	9118848
AOWISDOM	68,377	1988	Guangzhou 7/10 Jan	worldwide	\$12,300	Azure	4/6 months trading	10/1	PERIOD	8716320
CSK UNITY	68,371	1995	Inchon in d/c 28/31 Jan	Singapore-Japan rge	\$8,000	Cargill	trip via NoPac	26/1	PERIOD	9077226
HUAN LE HAI	66,214	1990	retro Bayuquan 1 Jan	South Korea	\$13,500	ADM	trip via US Gulf	19/1	TRIP	8916736
DIMITRIOS S	66,088	1990	Port Said 20/25 Jan	Donaldsonville	\$8,000	Cargill	trip via Casablanca	17/1	TRIP	8807193
VELOS	65,702	1991	Rotterdam 8/12 Jan	China int grain	\$23,000	Transglobe	trip via US Gulf	10/1	TRIP	8902216
EL HADJAR	64,698	1981	Dubai spot	China	\$15,200	Milestone	trip via Iran	6/1	TRIP	8103585
GEORGIOS S	64,368	1987	Limassol 10/12 Jan	Cape Passero	\$15,000	Cargill	trip via US Gulf & Syria	12/1	TRIP	8412118
SIBULK PROSPERITY	61,645	2010	Kashima end January	Japan-India	\$10,250	Oldendorff	trip via Nopac	20/1	TRIP	9426702
ATHENA	60,600	2011	ex yard Oshima end January	worldwide	\$15,350	Chart Not Rep	3/5 months trading	14/1	PERIOD	9426726
THALASSINI NIKI	58,923	2010	aps Indonesia spot	India	\$5,500	Chart Not Rep	120000 bb - trip	31/1	TRIP	9452505
TENNEI MARU	58,743	2009	Fangcheng 23/27 January	India approx	\$6,250	Chart Not Rep	trip via Indonesia	20/1	TRIP	9440966
MEDI SEGESTA	58,730	2009	Itaguaí spot	Bangladesh approx	\$24,500	SK Shipping	500000 bb - trip	25/1	TRIP	9403164
MEDI FIRENZE	58,722	2008	Kohsichang 20/22 January	India	\$8,500	Isaphia	trip via Indonesia	19/1	TRIP	9386407
LA CARITA	58,707	2009	WC India spot	China	\$15,000	Oldendorff	trip	13/1	TRIP	9440930
OCEAN ANGEL	58,679	2008	Jinzhou spot	S.Korea intention bauxite	\$5,000	Oldendorff	trip via Weipa	25/1	TRIP	9386392
PORT MACAU	58,600	2008	Chiwan 12/14 January	India	\$10,000	British Marine	trip via Indonesia	5/1	TRIP	9423475
ISABELITA	58,470	2010	Kolondale spot	India	\$7,500	Chart Not Rep	trip via Indonesia	25/1	TRIP	9493975
DORIC SAMURAI	58,000	2010	aps Ningde ely/mid Jan	India	\$10,500	Noble	tct via Indonesia	4/1	TRIP	9425899
Spar Hydra	58,000	2011	ex yard Yangzhou 29 Jan/1 Feb	India	\$5,000	Crossbridge	trip via Indonesia	25/1	TRIP	X
JIN YANG	57,982	2010	West Africa 16/18 January	Singapore-Japan approx	\$24,000	Chart Not Rep	trip via EC South America	13/1	TRIP	9425863
CMB MAXIME	57,982	2009	aps South Africa end Jan/early Feb	Singapore-Japan approx	\$24,000	Oldendorff	trip	19/1	TRIP	9425875
CMB MAXIME	57,982	2009	aps South Africa end Jan/early Feb	Singapore-Japan	\$25,500	Oldendorff	trip	20/1	TRIP	9425875
EGRET BULKER	57,809	2010	UKCont spot	E Med intention scrap	\$17,000	Nordic	trip	6/1	TRIP	9441295

ASALI	57,700	2010	Muldwarka 28/31 January	China	\$17,000	Noble	trip	26/1	PERIOD	9461805
WADI ALBOSTAN	57,700	2011	S.Korea spot	SE Asia	\$7,000	FW Australia	trip via Nopac	26/1	PERIOD	9460722
STX BEGONIA	57,307	2009	Shanghai 23/26 January	India	\$6,000	Crossbridge	trip via Indonesia	19/1	TRIP	9441879
MARIA	57,114	2010	USGulf spot	Spain approx	\$23,000	Bunge	trip - Cargill relet	31/1	TRIP	9519016
POS ALEXANDRIT	57,015	2010	CJK spot	worldwide	\$12,000	Oldendorff	3/5 months trading	28/1	PERIOD	9519298
SEA MOON	57,012	2009	Qingdao end January	India	\$5,000	Chart Not Rep	trip via Indonesia	24/1	TRIP	9429053
INCE KASTAMONU	57,000	2010	Japan spot	Singapore-Japan	\$10,000	Oldendorff	trip via Nopac	4/1	TRIP	9456458
MANDARIN HARVEST	57,000	2009	Lanshan spot	India	\$8,500	Chart Not Rep	trip via Indonesia	7/1	TRIP	9433559
MAGDA P	57,000	2010	Flushing spot	Australia intention ferts approx	\$23,000	STX Pan Ocean	trip via USGulf	11/1	TRIP	9476692
ATHOS	57,000	2009	Mumbai 17/19 January	China approx	\$16,750	Jaldhi	trip	14/1	TRIP	9408293
GLOBAL BRAVE	57,000	2010	Rizhao 6/8 January	worldwide approx	\$14,000	Chart Not Rep	3/5 mos trading	6/1	PERIOD	9434606
PU LAN HAI	57,000	2010	Cristobal spot	Atlantic	\$24,000	Cargill	2/3 laden legs	10/1	PERIOD	9546095
PERTH I	57,000	2010	S.China 11/13 January	worldwide	\$12,000	Oldendorff	2/4 months trading	10/1	PERIOD	9583550
AGRIA	57,000	2010	Guangzhou spot about	worldwide approx	\$13,000	Chinese charterer	2/4 months trading	11/1	PERIOD	9584140
MAGIC STRIKER	57,000	2010	USGulf end January	WC Central America	\$32,000	Navision	trip	20/1	TRIP	9493664
MYSTIC STRIKER	57,000	2010	aps Indonesia spot	India	\$15,000	Norden	trip	21/1	TRIP	9493688
MANDARIN GRACE	57,000	2011	CJK 28/31 January	India	\$5,000	Chart Not Rep	trip via Indonesia	28/1	TRIP	9569267
DAI SHAN HAI	56,945	2010	Durban 1/3 February	UKCont-Med	\$11,000	Cargill	trip via EC South America	26/1	PERIOD	9456446
MANDARIN SKY	56,930	2009	S.Korea spot	redelivery Chittagong intention clinker	\$10,250	Chart Not Rep	trip	24/1	TRIP	9427902
HEILAN SPRING	56,920	2010	Mumbai spot	China approx	\$16,000	Cosbulk	trip via WC India	27/1	TRIP	9587996
ESSEX STRAIT	56,871	2010	Sariaya 29/31 January	India	\$8,000	Crossbridge	trip via Indonesia	20/1	TRIP	9488566
SFL HUDSON	56,836	2009	Jintang spot about	worldwide approx	\$14,000	Chart Not Rep	3/5 months trading	19/1	PERIOD	9525821
AS VIRGINIA	56,799	2009	aps Tuzla end January	US Atlantic	\$7,250	Phaeton	trip	25/1	TRIP	9453224
ER NAZIRE	56,716	2010	Chiwan end January	India	\$6,500	Chart Not Rep	trip via Indonesia	26/1	PERIOD	9578543
MANDARIN DALIAN	56,604	2010	EC Mexico spot	Continent intention Pet Coke approx	\$33,500	Clipper	trip	13/1	TRIP	9533359
SANTA RITA	56,200	2010	EC Mexico end January	Continent approx	\$25,500	German charterer	trip via USGulf	13/1	TRIP	9478999
MAPLE ISLAND	56,200	2010	Gibraltar spot	USEC	\$14,500	Norden	2 laden legs	6/1	PERIOD	9478925
OCEAN LEADER	56,136	2010	Continent 5/10 February	East Med approx	\$18,000	Nordic	trip	31/1	TRIP	9546992
KEN WAVE	56,104	2009	USgulf mid January	Singapore-Japan	\$33,500	Cargill	trip	7/1	TRIP	9454204
DARYA VISHNU	56,056	2006	WC India end January	China approx	\$17,000	WBC	trip	18/1	TRIP	9311490
OCEAN GLORY	56,039	2006	Cristobal 23/25 January	Atlantic approx	\$25,000	Cargill	2/3 laden legs	21/1	PERIOD	9303077
OCEAN PHOENIX	56,028	2009	EC India spot	China	\$13,700	Chart Not Rep	trip via South Africa	11/1	TRIP	9514391
ATALANTI SB	56,019	2006	Inchon spot	Singapore-Japan	\$8,000	San Juan	trip via Nopac	31/1	TRIP	9329813
Fon Tai	56,000	2010	CJK 10/12 January	India	\$9,000	Klaveness	trip via Indonesia	7/1	TRIP	X
YASA GULTEN	55,953	2005	USGulf end January	Singapore-Japan	\$33,500	Copanship	trip	11/1	TRIP	9300506
VANDA COLOSSUS	55,863	2006	USAC end January	Adriatic	\$26,000	U-Sea Bulk	trip	7/1	TRIP	9336854
E. R. BILBAO	55,783	2010	USGulf spot	Portugal	\$28,500	Proline	trip	7/1	TRIP	9483205
FRIEDA SELMER	55,718	2004	Taiwan spot	Atlantic	\$6,250	Chart Not Rep	first 75 days - 7500 daily balance	13/1	PERIOD	9290866
MIMI SELMER	55,711	2005	North China spot	Bangladesh approx	\$10,000	ARK Shipping	trip via Nopac	6/1	TRIP	9324083
ATLANTIC ADVENTURE	55,709	2006	USGulf 20/30 January	Singapore-Japan	\$31,000	Norden	trip	6/1	TRIP	9303883
FALCON TRADER I	55,699	2006	Kandla end January about	worldwide	\$16,500	Dreyfus	90/140 days trading	20/1	PERIOD	9304112
NEW LIU LIN HAI	55,676	2004	Cristobal early February	Atlantic	\$23,000	Copanship	2/3 laden legs	17/1	PERIOD	9285108
NEW LIU LIN HAI	55,676	2004	Cristobal early February	Atlantic	\$24,750	Pacbasin	2/3 laden legs - Copanship relet	20/1	PERIOD	9285108
JULY M	55,567	2005	PMO spot	China	\$15,000	Transocean	trip via India	17/1	TRIP	9272448
PRABHU MIHIKAA	55,557	2005	USGulf end January	Singapore- Japan	\$33,500	Noble	Mihikaa - trip	5/1	TRIP	9278820
E. R. BERGAMO	55,517	2009	aps USGulf spot	Singapore-Japan	\$33,750	Noble USA	trip	4/1	TRIP	9483188
QUEEN BUSAN	55,474	2010	Savannah spot	Atlantic	\$22,500	Norden	2/3 laden legs	13/1	PERIOD	9420320
TAI HUNTER	55,418	2007	aps Nopac early January	SE Asia	\$11,000	Chart Not Rep	350000 bb - trip	4/1	TRIP	9304382
TAI HONESTY	55,418	2007	Longkou spot	Continent intention steels	\$4,500	STX Pan Ocean	trip	25/1	TRIP	9304370
CORAL GEM	55,073	2010	Kagoshima spot	Philippines approx	\$9,250	Norden	trip via Nopac	18/1	TRIP	9404998

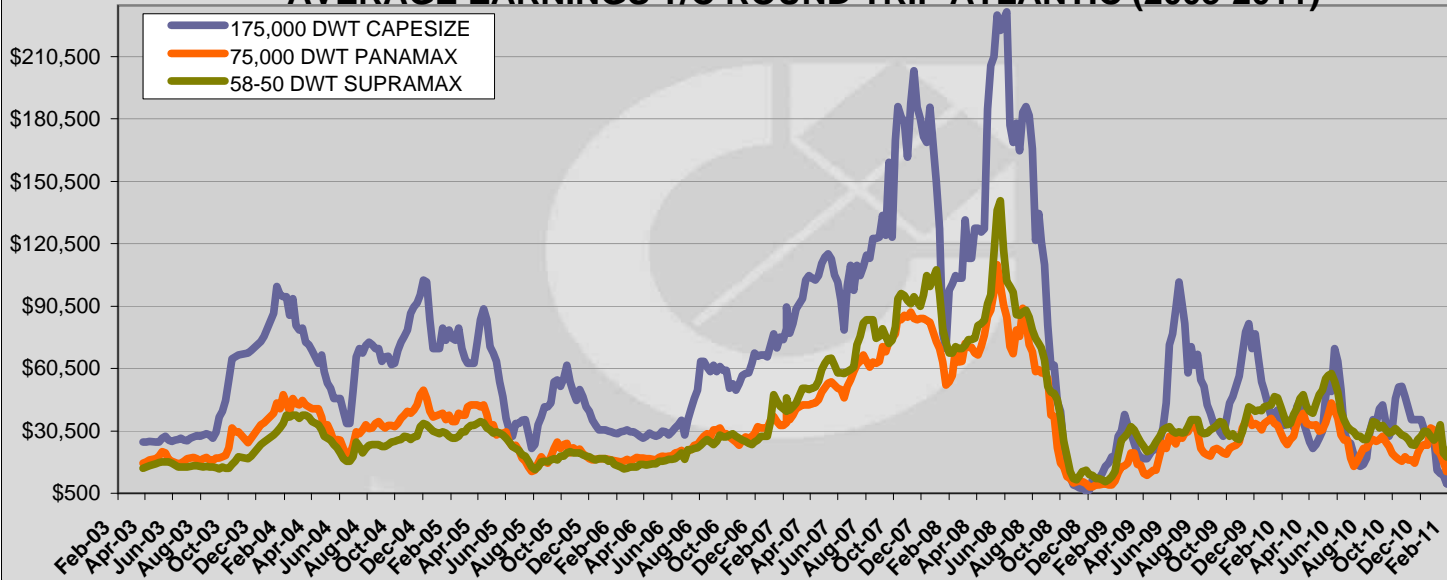
NAMRUN	55,000	2007	Lianyungang spot	Singapore-Japan	\$7,500	Cargill	trip via Nopac	13/1	TRIP	9389930
JIN SHUN	54,768	2009	aps Santos spot	Singapore-Japan	\$24,000	Chart Not Rep	400000 bb - trip	19/1	TRIP	9402005
PORT MENIER	53,808	2007	Chennai spot	China	\$11,000	Uniwel	trip	6/1	TRIP	9358852
AKMI	53,806	2003	CJK 15/17 January	Angola intention bagged cement, steels etc	\$8,000	Nasco	trip	13/1	TRIP	9232175
GRIGORPAN	53,806	2002	Shanghai end January	India	\$5,000	Crossbridge	trip via Indonesia	20/1	TRIP	9222338
MAGNUM FORTUNE	53,631	2009	Villanueva spot	India	\$7,000	Crossbridge	trip via Indonesia	12/1	TRIP	9488970
RIVER GLOBE	53,627	2007	Cristobal spot	West Africa approx	\$32,000	Norden	trip via NC South America	14/1	TRIP	9464168
GRETA	53,621	2007	Tuticorin spot	Singapore-Japan	\$12,000	WBC	trip via WC India	4/1	TRIP	9345829
DELFA	53,594	2005	Cristobal end January	Atlantic	\$21,000	Swiss Marine	2 laden legs	26/1	TRIP	9330094
DELFA	53,594	2005	Cristobal end January	Atlantic approx	\$19,000	Swiss Marine	2/3 laden legs	25/1	PERIOD	9330094
BULK VOYAGER	53,565	2005	Visakhapatnam spot	China	\$10,000	Chart Not Rep	trip	4/1	TRIP	9328522
SPAR SCORPIO	53,565	2006	Lanshan spot	China approx	\$7,700	Chart Not Rep	trip via Indonesia	5/1	TRIP	9307578
CMB BIWA	53,505	2002	Indonesia spot	China intention nickel ore	\$14,250	Oldendorff	trip	31/1	TRIP	9267417
RUI NING 3	53,492	2010	Qinzhou 29/31 January	India	\$4,500	Isaphia	trip via Indonesia	28/1	TRIP	9538294
RUI NING 2	53,487	2010	Lanshan spot	China intention Nickel ore	\$16,000	Samsun	trip via Philippines	6/1	TRIP	9538359
GONG YIN 1	53,450	2009	Bhavnagar 24/30 January	China	\$14,250	Grand China Developments	trip via WC India	19/1	TRIP	9538347
UBC LIMAS	53,406	2009	Magdalla spot	China	\$15,000	Chart Not Rep	trip	25/1	TRIP	9395252
PU TUO HAI	53,393	2007	dop Chesapeake spot	Turkey	\$30,000	STX Pan Ocean	trip via USGulf	14/1	TRIP	9466518
WOODSTAR	53,389	2008	Mumbai end January	China	\$15,000	Chart Not Rep	trip via WC India	20/1	TRIP	9347918
WOODSTAR	53,389	2008	Mumbai end January	China	\$15,000	Grand China Developments	trip via WC India	24/1	TRIP	9347918
MALAVIKA	53,169	2004	Muscat 21/25 January	WC India intention limestone	\$13,000	Crossbridge	trip via PG	19/1	TRIP	9310666
MALAVIKA	53,169	2004	Hazira 21/25 January	WC India intention limestone	\$13,000	Crossbridge	trip via PG	20/1	TRIP	9310666
BALTIC JAGUAR	53,100	2009	Haldia spot	China	\$14,000	Chart Not Rep	trip	7/1	TRIP	9387360
NPS OCEAN STAR	53,075	2003	Chennai 9/10 January		\$12,000	Uniwel	trip via WC India	6/1	TRIP	9291353
YIN PING	53,000	2010	Shanghai spot	worldwide	\$14,000	Crossbridge	3/5 mos trading	4/1	PERIOD	9397690
TOPFLIGHT	52,544	2005	USGulf mid January	Port Said	\$29,000	grain house	trip via Red Sea	7/1	TRIP	9278882
WEST BAY	52,532	2004	dop Boston spot	Passero	\$28,000	STX Pan Ocean	trip via NC South America and Turkey	12/1	TRIP	9278868
NEWSEAS PEARL	52,508	2001	dop Iskenderun spot	PMO intention steels	\$26,500	Chart Not Rep	trip via PG	25/1	TRIP	9249908
SABRINA I	52,501	2005	Japan spot	PG	\$8,000	Chart Not Rep	trip	19/1	TRIP	9274927
PRABHU LAL	52,491	2004	Lanshan spot	India approx	\$7,000	STX Pan Ocean	trip via Indonesia	19/1	TRIP	9263124
STELLA MARIS	52,454	2007	Santos spot	Algeria	\$24,000	U-seabulk	trip - Ultrabulk relet	19/1	TRIP	9317157
OKTEM AKSOY	52,441	2003	Gibraltar spot	India	\$20,000	Energy	trip - transatlantic round voyage	13/1	TRIP	9282742
MARYLISA V	52,428	2003	Taiwan spot	India	\$6,400	Chart Not Rep	trip via Indonesia	31/1	TRIP	9272785
TMS MARIA	52,403	2001	aps USGulf 10/20 February	Singapore-Japan intention grains	\$36,000	Phaeton	trip	19/1	TRIP	9216963
CROWN PRINCESS	52,347	2005	dop Luanda spot	Port Said	\$18,500	Dreyfus	trip via EC South America & Red Sea	27/1	TRIP	9317119
ATHOS	52,248	2004	Philippines January	worldwide	\$15,000	GMI	11/13 months trading	10/1	PERIOD	9274460
MARYLISA V	52,174	2003	Taiwan 23/26 January	India approx	\$7,000	Isaphia	trip via Indonesia	20/1	TRIP	9272785
AZZURA	52,050	2004	USGulf end January	West Africa	\$31,500	Chart Not Rep	trip	26/1	PERIOD	9294197
EQUINOX DAWN	52,015	2002	North China spot	Philippines	\$8,000	AWB	trip via Nopac	6/1	TRIP	9229673
PAROS I	51,187	2003	Shanghai area spot	Singapore-Japan approx	\$9,000	Chart Not Rep	trip via Nopac	4/1	TRIP	9257084
KANG FU	51,069	2002	Continent spot	India	\$24,500	Chart Not Rep	trip via Gulf of Aden	17/1	TRIP	9236822
JIN LI	50,777	2001	CJK spot	China intention Iron ore	\$7,000	Billion Gain	trip via Indonesia	11/1	TRIP	9214109
RM POWER	50,619	2004	USGulf mid February	Continent	\$26,000	Navision	trip	27/1	TRIP	9264128
CHRISTINA L	50,380	2003	USGulf spot about	worldwide	\$26,000	Ultrabulk	3/5 months trading	17/1	PERIOD	9261774
ARCADIA	50,362	2002	Santos 3/13 February	Bangladesh	\$23,500	Copanship	350000 bb - trip	21/1	TRIP	9217917
KARTERIA	50,320	2001	Santos end January	USEC	\$20,000	ED&F Man Shipping	2 laden legs	11/1	PERIOD	9236092
NANOS	50,296	2002	Continent spot	Turkey intention scrap approx	\$20,000	Norton	trip via UK	19/1	TRIP	9237125
NANOS	50,296	2002	Continent spot	Egyptian Med	\$22,000	Norton	trip via UK	20/1	TRIP	9237125
ANEMONA	49,442	2010	dop Huelva spot	Skaw-Passero intention grain products	\$10,000	Oldendorff	chip carrier 2010 - trip via S.Brazil	25/1	TRIP	9370812
PACIFIC DOLPHIN	49,047	1996	Jintang spot	India	\$4,250	U-seabulk	trip via Indonesia	19/1	TRIP	9116656

<b>GREAT SCENERY</b>	47,760	2002	Gibraltar spot	Continent	<b>\$17,000</b>	<i>Pacbasin</i>	trip via N Brazil and Iceland	14/1	TRIP	9264049
<b>GREAT SCENERY</b>	47,760	2002	aps Texas Gulf end Jan/ely Feb	Morocco approx	<b>\$17,000</b>	<i>Norden</i>	400000 bb - trip	19/1	TRIP	9264049
<b>STAR HYPERION</b>	47,639	1996	Tampa end January	Turkey approx	<b>\$30,000</b>	<i>HBC</i>	trip	20/1	TRIP	9145956
<b>SPAR ORION</b>	47,639	1996	dop Surabaya spot	S China	<b>\$9,000</b>	<i>Chart Not Rep</i>	trip via Australia	27/1	TRIP	9114622
<b>MARGUERITE</b>	47,304	2002	USGulf 7/11 January	Cont-Med	<b>\$23,250</b>	<i>Usea-bulk</i>	Louis Dreyfus relet - trip	5/1	TRIP	9258349
<b>ARINAGA</b>	47,000	1999	Japan end January	West Africa intention slag approx	<b>\$4,500</b>	<i>Nordic</i>	trip	24/1	TRIP	9200342
<b>BONASIA</b>	46,509	2001	Japan 29/31 January	PMO	<b>\$6,500</b>	<i>Chart Not Rep</i>	trip via PG	27/1	TRIP	9220483
<b>DANOS Z</b>	46,492	2001	Taiwan end January	India	<b>\$5,000</b>	<i>British Marine</i>	trip via Indonesia	21/1	TRIP	9227833
<b>HUARMY QUEEN</b>	46,412	2006	Continent spot	Singapore-Japan intention steels	<b>\$21,900</b>	<i>HBC</i>	trip	19/1	TRIP	9303869
<b>TOP RICH</b>	46,027	1998	Continent spot	worldwide	<b>\$21,000</b>	<i>Chart Not Rep</i>	trip Turkey intention scrap	14/1	TRIP	9156785
<b>STORM RANGER</b>	45,744	1995	Haldia spot	China	<b>\$14,000</b>	<i>Chart Not Rep</i>	trip	6/1	TRIP	9082738
<b>CHRYSOULA S</b>	45,742	1996	East Med spot	Atlantic	<b>\$15,000</b>	<i>ED&amp;F Man Shipping</i>	2 laden legs	26/1	TRIP	9141998
<b>GOLDEN WISH</b>	45,719	1997	Gibraltar spot	Atlantic approx	<b>\$15,250</b>	<i>STX Pan Ocean</i>	4/6 months trading	25/1	PERIOD	9146962
<b>DUBAI FAITH</b>	45,681	1996	Jorf las Far mid January	Atlantic	<b>\$15,200</b>	<i>WBC</i>	2 laden legs	11/1	PERIOD	9140009
<b>YUEHAI</b>	45,632	1996	Gibraltar spot	Atlantic	<b>\$15,000</b>	<i>Oldendorff</i>	2 laden legs	25/1	PERIOD	9109926
<b>BK DUKE</b>	45,320	1995	passing Tokyo spot	worldwide	<b>\$12,000</b>	<i>IVS</i>	3/5 months trading	24/1	PERIOD	9111943
<b>ORCHID OCEAN</b>	45,262	1994	Muscat 27/30 January	SE Asia	<b>\$11,500</b>	<i>STX Pan Ocean</i>	trip via PG	20/1	TRIP	9103142
<b>SPAR LUPUS</b>	45,146	1998	passing Durban spot	Skaw/Passero	<b>\$13,750</b>	<i>Dreyfus</i>	trip via EC South America	20/1	TRIP	9154610
<b>LJUBLJANA</b>	42,717	1997	West Africa spot	Atlantic	<b>\$16,250</b>	<i>IVS</i>	2/3 laden legs	20/1	PERIOD	9146601
<b>OLON</b>	42,183	1987	aps Klaipeda spot	Brazil	<b>\$9,500</b>	<i>Oldendorff</i>	trip	19/1	TRIP	8400983
<b>ALABAMA BELLE</b>	41,808	1986	Ilychevsk spot	PMO intention steels	<b>\$23,500</b>	<i>Phaeton</i>	trip via PG	25/1	TRIP	8412144
<b>MARO L</b>	40,048	1985	Tarragona spot	Tunisia intention clinker	<b>\$13,000</b>	<i>Oldendorff</i>	trip via Portugal	19/1	TRIP	8312057
<b>BILOXI BELLE</b>	39,225	1984	Recalada 9/14 January	Continent	<b>\$22,500</b>	<i>Chart Not Rep</i>	trip	6/1	TRIP	8316261
<b>MAORI MAIDEN</b>	37,695	1984	Recalada 13/18 January	Atlantic	<b>\$17,500</b>	<i>Chart Not Rep</i>	300000 bb - 2/3 laden legs	14/1	PERIOD	8312746
<b>B. EUROPA</b>	37,188	1982	Hamburg 5/7 January	East Med intention Scrap	<b>\$13,500</b>	<i>Oldendorff</i>	trip	5/1	TRIP	8016952
<b>EGS WAVE</b>	37,000	2011	ex yard Ulsan 24 Jan	Atlantic Colombia	<b>\$5,000</b>	<i>PACC</i>	trip intention pipes	21/1	TRIP	9576741
<b>CMB WEIHAI</b>	33,720	2010	dop Paranagua 15/20 January	Cont- Med	<b>\$21,000</b>	<i>Chart Not Rep</i>	trip	6/1	TRIP	9474199
<b>ORIENT ACCORD</b>	33,500	2010	Port Klang 17/18 Jan	China	<b>\$9,000</b>	<i>Chart Not Rep</i>	trip via Indonesia	13/1	TRIP	9467627
<b>MATSUSHIMA BAY</b>	33,000	2011	ex yard Busan prompt	ECIndia-Singapore rge	<b>\$12,000</b>	<i>STX Panocean</i>	new bldg 33000 - trip	14/1	TRIP	9536997
<b>GREAT REWARD</b>	32,000	2011	Hong Kong spot	Singapore-Japan approx	<b>\$7,500</b>	<i>Pacbasin</i>	trip via Australia	20/1	TRIP	9487067
<b>HUI AN HAI</b>	32,000	2010	Recalada 1/5 Feb	South Africa approx	<b>\$19,000</b>	<i>Olam</i>	trip	26/1	PERIOD	9578995
<b>TAOKAS WISDOM</b>	31,943	2008	Black Sea spot	Morocco	<b>\$10,500</b>	<i>MUR</i>	trip	12/1	TRIP	9338577
<b>MATAKANA ISLAND</b>	31,923	2005	aps Santos 1/5 Feb	Lagos	<b>\$20,000</b>	<i>NOM (UK) Ltd</i>	trip int sugar	24/1	TRIP	9295153
<b>CLIPPER TERMINUS</b>	30,425	2010	Up River 4/8 Feb	WCSAmerica approx	<b>\$24,000</b>	<i>Pioneer</i>	trip	21/1	TRIP	9406116
<b>CS CRYSTAL</b>	30,420	2010	Semarang 18/19 Jan	south China	<b>\$10,600</b>	<i>CMEC Comtrans</i>	trip	17/1	TRIP	9406128
<b>SEAGLASS II</b>	29,124	2008	South Africa 9/10 Jan	Mediterranean approx	<b>\$12,000</b>	<i>IVS</i>	trip	5/1	TRIP	9498925
<b>SEAGATE</b>	28,836	1989	retro Durban prompt	west Mediterranean	<b>\$11,750</b>	<i>Chart Not Rep</i>	trip via ECSAmerica	14/1	TRIP	8905488
<b>ECO VANGUARD</b>	28,492	2001	Hong Kong prompt	Singapore-Japan	<b>\$9,000</b>	<i>Sino East</i>	2 laden legs	13/1	PERIOD	9253404
<b>DHL FORESTER</b>	28,481	2003	CJK spot	West Africa	<b>\$7,000</b>	<i>Chart Not Rep</i>	trip	10/1	TRIP	9281944
<b>KATARINA</b>	28,468	1986	aps S.Brazil end Jan	west Mediterranean	<b>\$16,000</b>	<i>Cross Chartering</i>	trip	27/1	TRIP	8400452
<b>OCEAN PEARL</b>	28,458	1994	Caofedian spot	SEAsia	<b>\$10,000</b>	<i>Chart Not Rep</i>	trip int steels	18/1	TRIP	9060247
<b>SHIMANAMI STAR</b>	28,447	2006	Casablanca prompt	Atlantic	<b>\$12,500</b>	<i>Dreyfus</i>	4/6 mos trading	4/1	PERIOD	9377717
<b>STAR GATE</b>	28,400	2011	ex yard Imabari spot	SEAsia	<b>\$10,600</b>	<i>Dalichi</i>	new bldg 28100 - trip via Japan int steels	14/1	TRIP	9493212
<b>HELGA</b>	28,358	2008	passing Gibraltar 16/22 Jan	Atlantic	<b>\$12,000</b>	<i>Falcon</i>	3/5 months trading	17/1	PERIOD	9444912
<b>KING SUGAR</b>	28,196	2010	Shanghai 25/27 Jan	Singapore-Japan	<b>\$10,000</b>	<i>Sammok</i>	2 laden legs	20/1	PERIOD	9574183
<b>BOONTRIKA NAREE</b>	27,881	1990	Singapore 1/2 Feb	Singapore-Japan approx	<b>\$8,500</b>	<i>Chart Not Rep</i>	trip via New Zealand int logs	26/1	PERIOD	8914738
<b>XI CHANG HAI</b>	27,000	1997	Damietta 28/31 Jan	USGulf	<b>\$6,000</b>	<i>WBC</i>	trip abt 40 days	25/1	TRIP	9127942
<b>HAKUFU</b>	26,682	1987	aps USGulf 5/8 Feb	West Africa	<b>\$18,000</b>	<i>Ultrabulk</i>	trip	21/1	TRIP	8603224

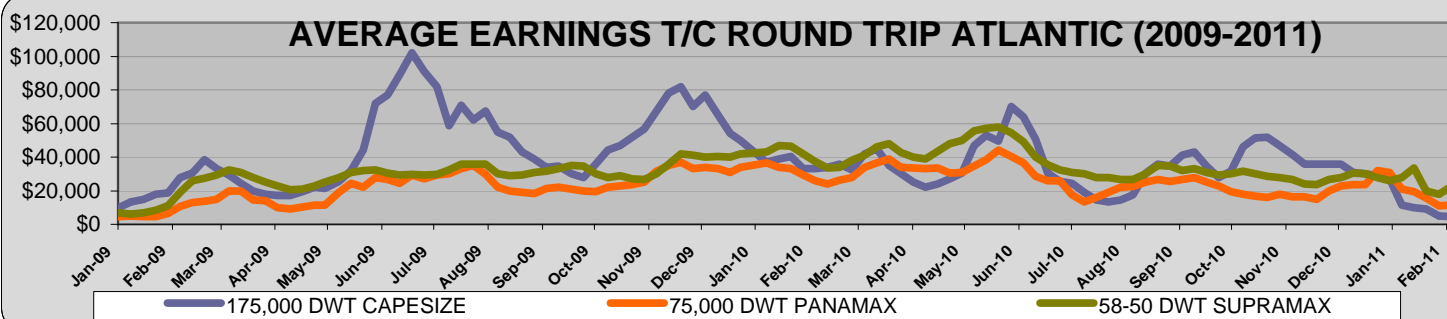
*red colour indicates vessel prior fixing either failed or vessel has been relet.*



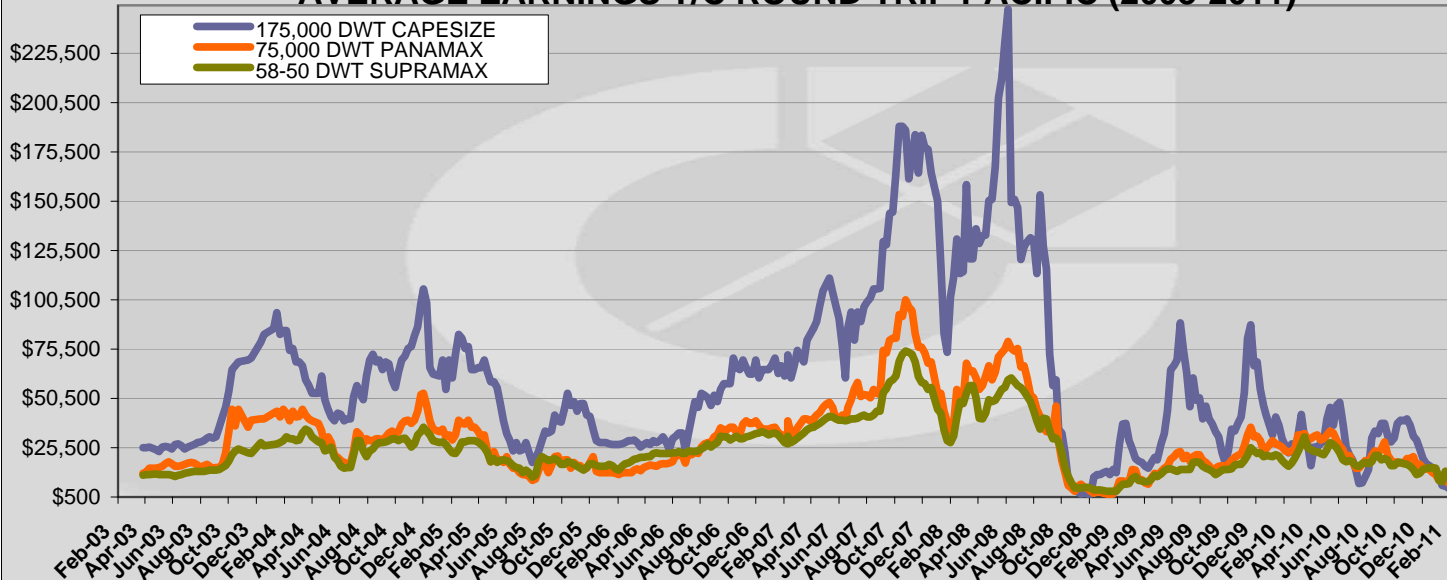
### AVERAGE EARNINGS T/C ROUND TRIP ATLANTIC (2003-2011)



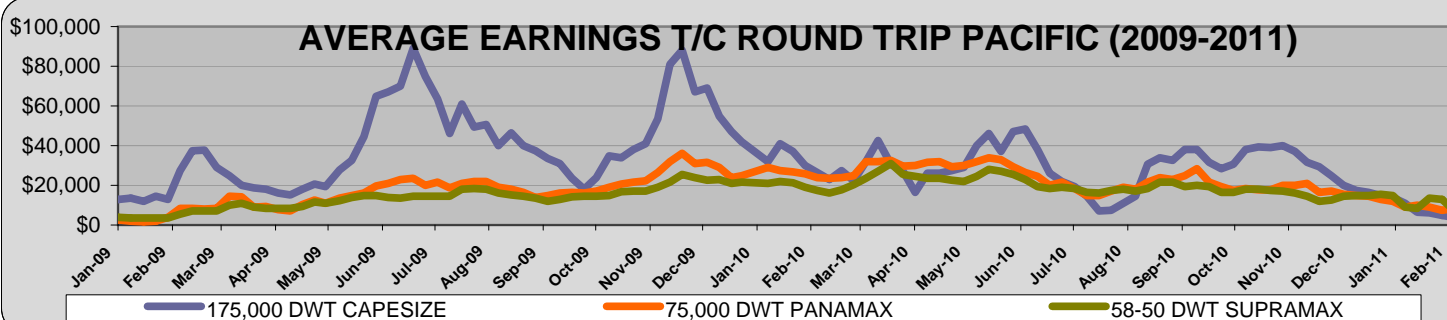
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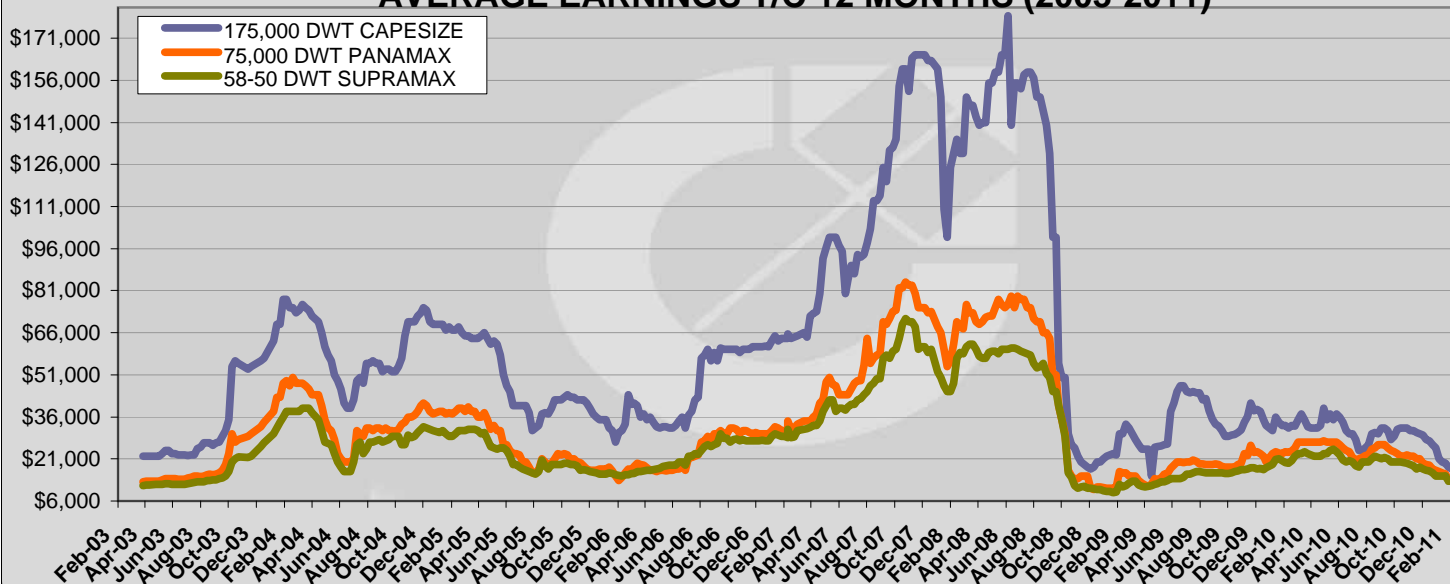
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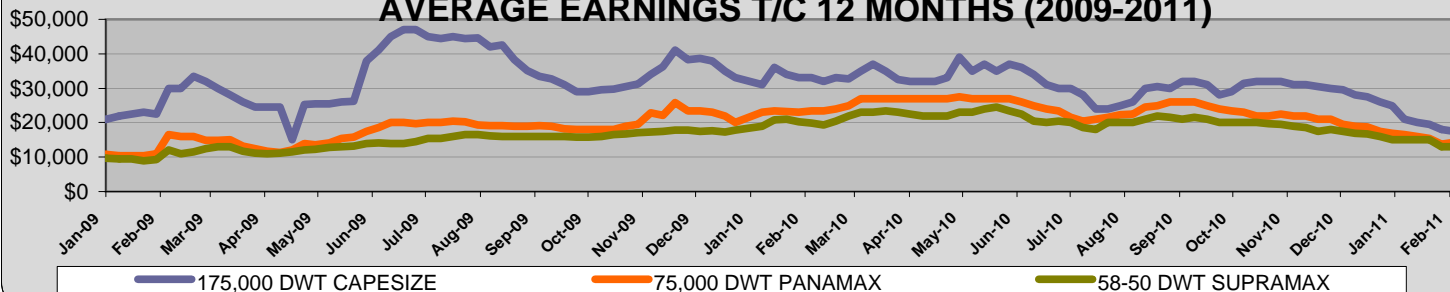
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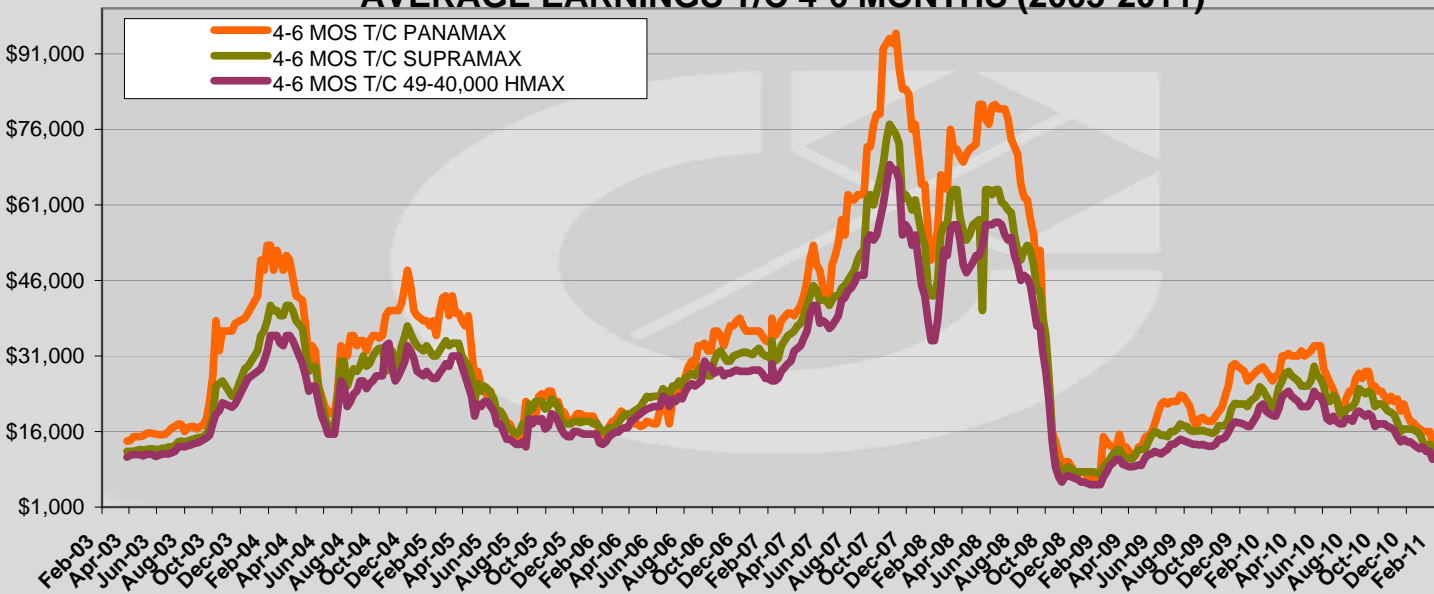
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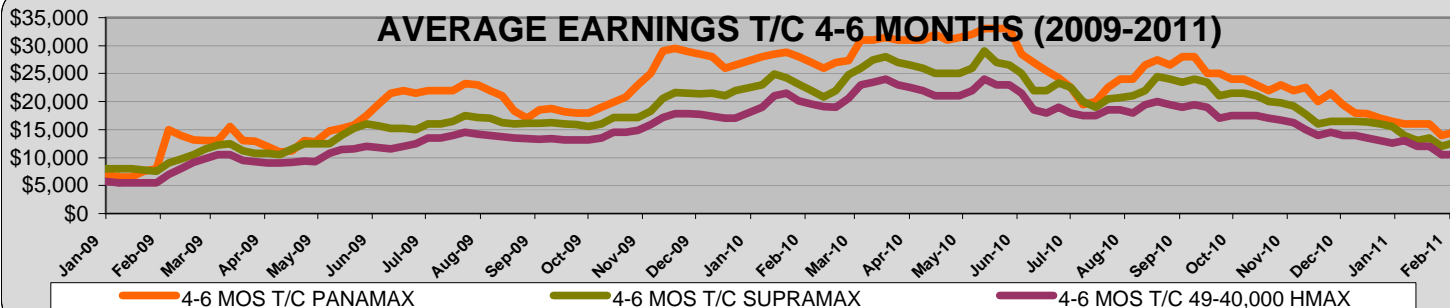
### AVERAGE EARNINGS T/C 12 MONTHS (2009-2011)

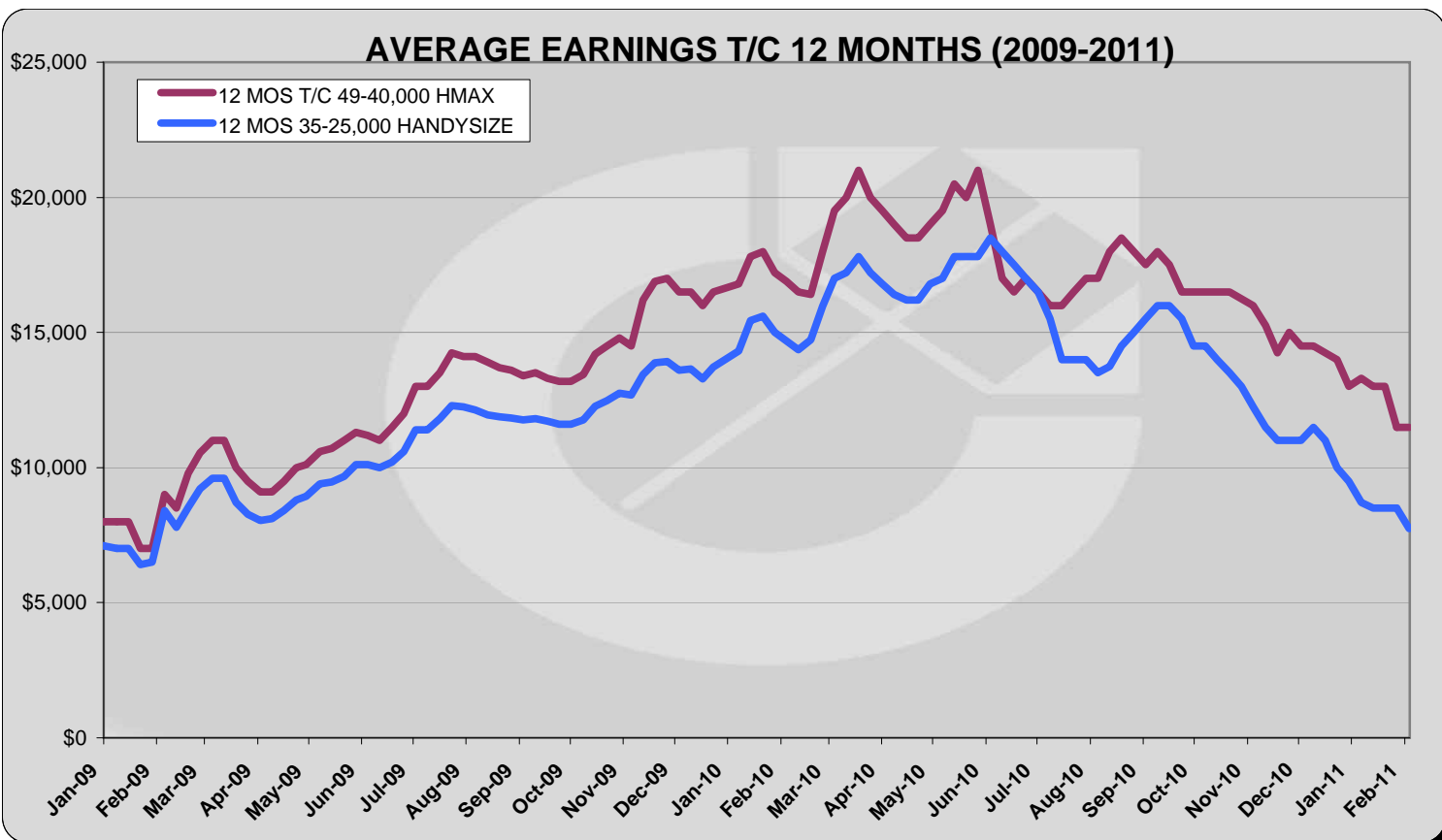
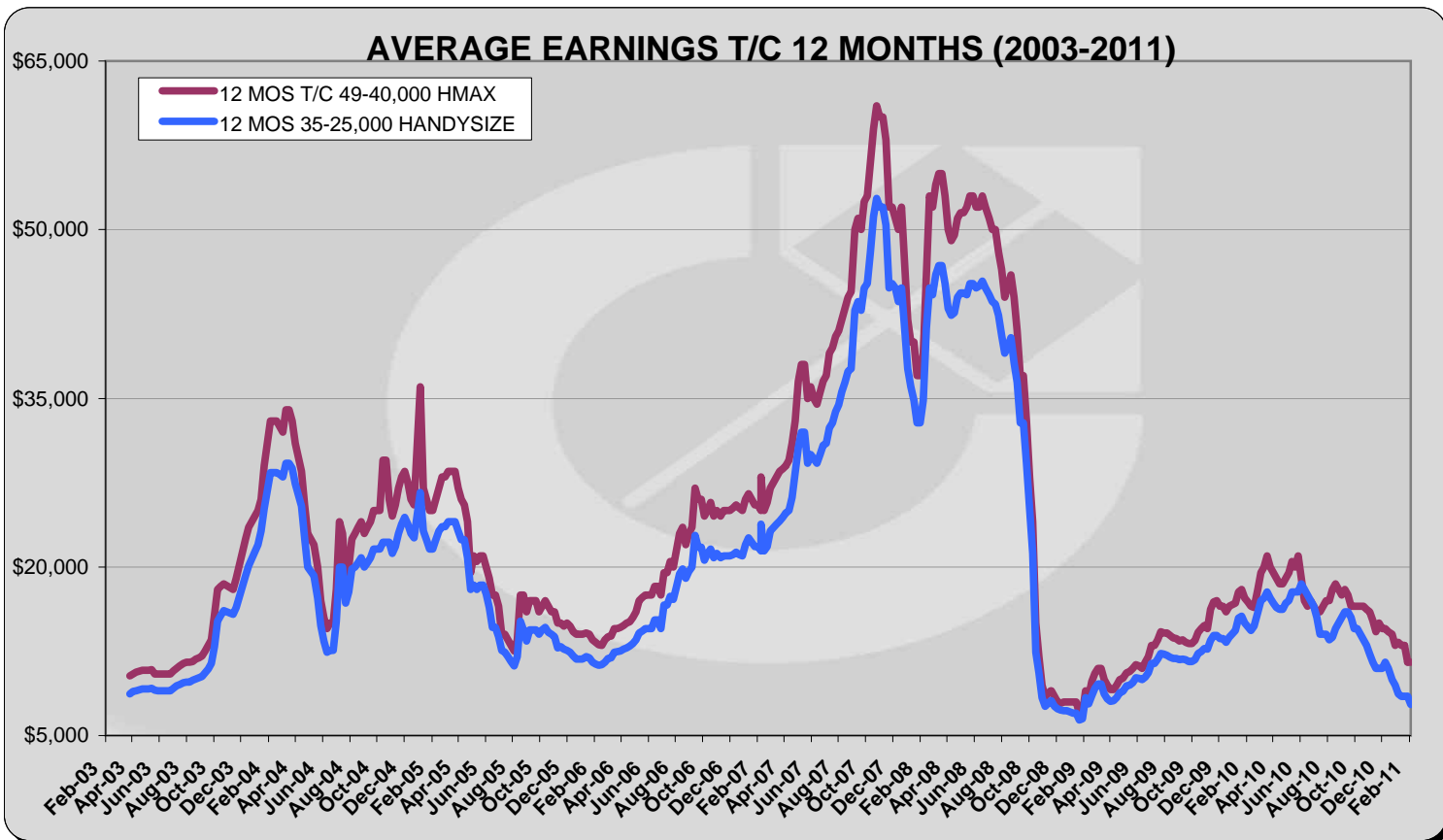


### AVERAGE EARNINGS T/C 4-6 MONTHS (2003-2011)



### AVERAGE EARNINGS T/C 4-6 MONTHS (2009-2011)





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